

The Supreme Industries Limited

Press Release

Mumbai, 29th October, 2013 – The Supreme Industries Limited (SIL), India's leading processors of Plastics, announced its Un-audited financial results for the first quarter ended 30th September, 2013, at its Board Meeting held today.

The Company sold 49,978 MT of Plastic goods and achieved net product turnover of Rs.671.03 Crores during the 1st quarter of the current year against sales of 49,760 MT and net product turnover of Rs.596.73 crores in the corresponding quarter of previous year achieving volume & product value growth of about nil and 12% respectively. The volume growth remained flat principally due to unprecedented price increase of raw materials between 15.50% to 19.50% in less than two months time during the quarter compared to 1st June prices.

During the current year, the Company envisages annual growth in sales volume and product value of about 12% and 22% respectively over the previous year.

The consolidated financial performance highlights for the 1st Quarter ended 30th September, 2013, are as follows –

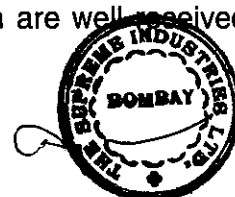
- SIL's, Total Income and Operating Profit for the 1st quarter of the current year amounted to Rs. 705.14 crores and Rs. 92.00 crores, as compared to Rs. 617.64 crores and Rs. 84.78 crores, for the corresponding quarter of the previous year, recording an increase of 14.17% and 8.52% respectively.
- The Profit before Tax and Profit after Tax, for the 1st quarter of the current year amounted to Rs. 60.58 crores and Rs. 43.01 crores, as compared to Rs. 56.72 crores and Rs. 38.97 crores, for the corresponding quarter of the previous year, recording increase of 6.81% and an increase of 10.37% respectively.

The consolidated financial performance is summarized below –

(Rs. in crores)

Particulars	Financial Results for the 1 st Quarter year ended 30 th September			Financial Results for the year ended 30 th June 2013
	2013	2012	Change (%)	
Total Income	705.14	617.64	14.17	3403.99
Operating Profit (PBDIT)	92.00	84.78	8.52	535.63
Cash Profit (PAT + D)	66.74	57.54	15.99	371.81
Profit Before Tax	60.58	56.72	6.81	423.09
Net Profit (Standalone)	35.18	37.19	(-) 5.40	272.35
Net Profit (Consolidated)	43.01	38.97	10.37	290.10

The Company has launched Silent Piping System for Buildings, Plastic Manhole of 1 Metre & 1.2 Metre dia and Bathroom Fitting products, which are well received and appreciated by distribution channel and market.



The Company has successfully produced Flameguard Fire Sprinkler System made from CPVC under the licence of its US Collaborator Spears Manufacturing Co. The same is now under laboratory trial in USA and will be submitted to BIS & Fire Department very shortly.

The Company has launched 12 new furniture premium products including Almirah in this quarter. The same has been well received in the market.

The Company's manufactured Composite Cylinder is under the process of perfection for final approval from TUV Rheinland.

Mr. M. P. Taparia, Managing Director, The Supreme Industries Limited, said:

Company has envisaged Capex plan of about Rs. 230 Crores during the year. All investment plans are progressing well. Brief status of the same is summarised hereinbelow:

- (a) To put up a Plastic Piping System plant at Kharagpur in West Bengal.
- (b) To put up Protective Packaging System unit at Kharagpur Complex.
- (c) To replace some capacity of Moulding Machines with energy efficient machines including additional new products in furniture business.
- (d) To increase Pipe production capacity at Gadegaon and introducing several new varieties of fittings at Jalgaon & Malanpur.
- (e) To make investment in Automation in several of its existing units.
- (f) To buy office premises at Delhi to consolidate the office activities at one location in the city.
- (g) To make Investment in equipments for Composite Pallets.

About Supreme Industries Limited

Supreme Industries Limited is India's leading processors of plastics, offering a wide and comprehensive range of plastic products in India. The Company operates in various segments viz. Plastics Piping Systems, Protective Packaging Products, Industrial Components, Material Handling Systems, Cross Laminated Polyethylene Films & Products thereof, Furniture and Performance Packaging Films. The Company has also taken initiative and is in advanced stage of implementation of new product segment made from Composite Plastics.

Supreme Industries has 23 technologically advanced manufacturing facilities located at various places spread across the country. The Company has built-up excellent relationship with its distributors and is also providing orientation to them, in order to ensure proper service to ultimate customers.

For further information, kindly contact :-

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For The Supreme Industries Ltd.

(R. J. Saboo)
Sr. General Manager (Corporate Affairs)
& Company Secretary