

The Supreme Industries Limited

Press Release

THE SUPREME INDUSTRIES LIMITED (SIL) ANNOUNCES UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31ST MARCH, 2014.

Mumbai, 23rd April, 2014 – The Supreme Industries Limited (SIL), India's leading Plastics processor, announced its Un-audited consolidated financial results for the third quarter ended 31st March, 2014, at its Board Meeting held today.

- (A) The Company sold 72,349 MT of Plastic goods and achieved net product turnover of Rs. 954.69 Crores during 3rd quarter of the current year against sales of 74,779 MT and net product turnover of Rs. 874.85 crores in the corresponding quarter of previous year achieving volume & product value growth of about - 3% and 9% respectively. The Company sold 1,88,645 MT of Plastic goods and achieved net product turnover of Rs. 2517.82 Crores during 9 months period of the current year against sales of 1,90,921 MT and net product turnover of Rs.2,266.63 crores in the corresponding period of previous year achieving volume & product value growth of about - 1% and 11% respectively.
- (B) The consolidated financial performance highlights (excluding Construction business) for the 3rd Quarter ended 31st March, 2014, are as follows –
- SIL's Total Income and Operating Profit for the 3rd quarter of the current year amounted to Rs. 1005.23 crores and Rs. 128.89 crores, as compared to Rs. 917.68 crores and Rs. 134.35 crores, for the corresponding quarter of the previous year, recording an increase of 9.54% and decrease of about 4.06%, respectively.
 - The Profit before Tax and Profit after Tax, for the 3rd quarter of the current year amounted to Rs. 84.25 crores and Rs. 58.54 crores, as compared to Rs. 100.96 crores and Rs.75.83 crores, for the corresponding quarter of the previous year, recording decrease of 16.55% and 22.80%, respectively.
- (C) The consolidated financial performance highlights for the 9 months ended 31st March, 2014 (excluding non-recurring construction business activities), are as follows –
- Total Income and Operating Profit for the 9 months of the current year amounted to Rs. 2646.42 crores and Rs. 344.99 crores as compared to Rs. 2,350.30 crores and Rs. 338.50 crores, for corresponding period of



the previous year, recording an increase of around 12.60% and 1.92% respectively.

- The Profit before Tax and Profit after Tax, for the 9 months of the current year amounted to Rs. 214.38 crores and Rs. 148.96 crores respectively, as compared to Rs. 242.29 crores and Rs. 181.16 crores, for the corresponding period of the previous year, recording decrease of 11.52% and 17.77%, respectively.
- (D) The consolidated financial results [including results of (a) the Company's 100% Subsidiary Company viz "The Supreme Industries Overseas (FZE) incorporated in SAIF Zone, UAE and (b) Associate Company viz. "Supreme Petrochem Limited", in which the Company holds 29.88% of its paid-up equity share capital, is summarized below :-

(Rs. in crores)

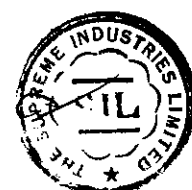
Particulars	Financial Results for the 3 rd quarter ended 31 st March, 2014			Financial Results for the 9 months ended 31 st March, 2014		
	2014	2013	Change (%)	2014	2013	Change (%)
Total Income	1005.23	917.68	9.54	2684.93	2350.30	14.24
Operating Profit (PBDIT)	128.59	134.35	(4.29)	366.48	338.50	8.27
Cash Profit (PAT + D)	83.98	95.54	(12.10)	238.06	238.46	(0.17)
Profit Before Tax	83.95	100.96	(16.85)	235.88	242.29	(2.65)
Consolidated Net Profit after Tax	58.34	75.83	(23.06)	164.00	181.16	(9.47)

Capex Plans

Company's Capex plan of about Rs. 230 Crores during the year has been curtailed in view of prevailing business scenario to about Rs. 170 Crores and the same is progressing as scheduled. Company has purchased required land for setting up its plastic product complex at Kharagpur (west Bengal) and now is in process of taking other effective steps for the same.

Raw Material Scenario

Raw Material prices remained at elevated level during the current year. Increase in raw material prices have been absorbed by the respective products albeit with a lag due to sluggish business environment. Raw Material prices remain affordable



Composites LPG Cylinder Project

Company is pleased to announce receipt of approval from TUV Rhienland for its 33.3 ltrs. and 24.5 ltrs. LPG Cylinders EN 12245 & ISO 11119-3 Standards. It has also received approval for its 33.3 ltrs. LPG Cylinders from Korea Gas Safety Corporation. Company is now geared up to execute its first export order of 50000 Cylinders, supply of which is likely to commence during first quarter of 2014-15 financial year of the Company.

Supreme Chambers

The Company has negotiated sale of about 11,537 sq. ft. of premises at Supreme Chambers at an aggregate consideration of Rs. 21.70 crores and likely to complete the transaction during the current quarter.

Outlook

In view of continuing slowdown in Industrial & Material Handling Product segment coupled with Hailstorm & unseasonal rains during February and March in many parts of the country adversely affecting the crops, the Company envisages annual growth in product volume of around 6% and product turnover between 16% to 18% during the current year over the previous year.

About Supreme Industries Limited

Supreme Industries Limited is India's leading processors of plastics, offering a wide and comprehensive range of plastic products in India. The company operates in various segments viz. Plastics Piping Systems, Protective Packaging Products, Industrial Components, Material Handling Systems, Cross Laminated Polyethylene Films & Products thereof, Furniture and Performance Packaging Films.

Supreme Industries has 23 technologically advanced manufacturing facilities located at various places spread across the country. The company has built-up excellent relationship with its distributors and is also providing orientation to them, in order to ensure proper service to ultimate customers.

For further information, kindly contact :-

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For The Supreme Industries Ltd.



(R. J. Saboo)
Sr. General Manager (Corporate Affairs)
& Company Secretary