The Supreme Industries Limited

Regd. Office: 612, Raheja Chambers, Nariman Point, Mumbai 400 021

Unaudited Financial Results for the 1st Quarter ended 30th September, 2014.

(Rs. In Lacs)

The Supreme Industries Limited - Standalone Results					The Supreme Industries Limited - Consolidated Results				
1st Qtr. ended 30.09.2014 (Reviewed)	4th Qtr. Ended 30.06.2014 (Reviewed)	1st Qtr. ended 30.09.2013 (Reviewed)	Year ended 30.06.2014 (Audited)		Particulars	1st Qtr. ended 30.09.2014 (Reviewed)	4th Qtr. Ended 30.06.2014 (Reviewed)	1st Qtr. ended 30.09.2013 (Reviewed)	Year ended 30.06.2014 (Audited)
					PART I				
				1	**Net Sales (Net of Excise Duty)**				
75158.52	123446.74	69597.88	384462.62	a	**Plastic Business**	75176.64	123473.98	69600.38	384495.28
0.00	2170.00	0.00	6020.30	b	**Construction Business**	0.00	2170.00	0.00	6020.30
75158.52	**125616.74**	**69597.88**	**390482.92**			**75176.64**	**125643.98**	**69600.38**	**390515.58**
778.47	2086.37	913.65	5707.31	2	**Other Operating Income**	778.47	2086.37	913.65	5707.31
75936.99	**127703.11**	**70511.53**	**396190.23**		**Total Income**	**75955.11**	**127730.35**	**70514.03**	**396222.89**
				3	**Goods Consumption**				
57583.16	67147.71	57799.63	256239.89	a	**Raw Material Consumed**	57583.16	67147.71	57799.63	256239.89
3717.15	6542.85	2664.45	16419.04	b	**Cost of goods traded**	3726.46	6554.59	2664.45	16430.78
0.00	634.54	0.00	2080.27	c	**Cost of Premises Sold**	0.00	634.54	0.00	2080.27
(10179.14)	13657.59	(14738.04)	(5933.72)	d	**(Increase) / Decrease in stock in trade**	(10179.14)	13657.59	(14738.04)	(5933.72)
51121.17	87982.69	45726.04	268805.48			51130.48	87994.43	45726.04	268817.22
3645.85	4301.59	3209.45	14335.44	4	**Employees' Cost**	3657.78	4323.19	3219.70	14391.72
3244.11	3511.34	3491.25	13934.39	5	**Power & Fuel Expenses**	3244.11	3511.34	3491.25	13934.39
9789.53	9695.84	8875.35	40256.54	6	**Other Expenditure**	9782.09	9668.50	8877.34	40198.43
67800.66	105491.46	61302.09	337331.85	7	**Total Expenditure before Finance Cost (3+4+5+6)**	67814.46	105497.46	61314.33	337341.76
8136.33	22211.65	9209.44	58858.38	8	**Operating Profit (1+2-7)**	8140.65	22232.89	9199.70	58881.13
471.81	102.82	105.82	1044.13	9	**Other Income**	37.76	102.83	105.82	320.72
8608.14	22314.47	9315.26	59902.51	10	**Profit before Finance Cost,Depreciation & Tax (8+9)**	8178.41	22335.72	9305.52	59201.85
1385.77	1742.49	1667.96	7614.04	11	**Finance Cost**	1385.83	1742.79	1667.96	7614.48
7222.37	20571.98	7647.30	52288.47	12	**Profit before Depreciation & Tax (10-11)**	6792.58	20592.93	7637.56	51587.37
3482.87	2747.82	2372.48	10153.94	13	**Depreciation, Amortisation & Impairment**	3483.00	2748.08	2372.56	10154.64

3739.50	17824.16	5274.82	42134.53	14	**Profit Before Tax (12-13)**	3309.58	17844.85	5265.00	41432.73
				15	**Provision for Taxation**				
1125.00	3516.94	1757.00	11387.94		**Corporate Tax**	1125.00	3516.94	1757.00	11387.94
0.00	2609.95	0.00	2609.95		**Deferred Tax**	0.00	2609.95	0.00	2609.95
2614.50	**11697.27**	**3517.82**	**28136.64**	16	**Net Profit after Tax (14 - 15)**	2184.58	11717.96	3508.00	27434.84
				17	**Share of Profit / (Loss) in Associate**	322.13	225.92	793.30	908.86
				18	**Consolidated Net Profit after Tax (16+17)**	**2506.71**	**11943.88**	**4301.30**	**28343.70**
2540.54	2540.54	2540.54	2540.54	19	**Paid Up Equity Share Capital (Face Value Rs. 2/-)**	2540.54	2540.54	2540.54	2540.54
			93828.40	20	**Reserves Excluding Revaluation Reserve**				101251.00
2.06	9.21	2.77	22.15	21	**Earning per Share - Basic & Diluted (Rs.)**	1.97	9.40	3.39	22.31
4.80	11.37	4.64	30.14	22	**Cash earning per Share - Basic & Diluted (Rs.)**	4.72	11.57	5.25	30.31
					PART II				
				1	**Public Shareholding**				
63906865	63906865	63969525	63906865		**- No. of Shares**	63906865	63906865	63969525	63906865
50.31%	50.31%	50.36%	50.31%		**- % of Shareholding**	50.31%	50.31%	50.36%	50.31%
				2	**Promoters and Promoter group Shareholding**				
				a)	Pledged / Encumbered				
Nil	Nil	Nil	Nil		- Number of Shares	Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil		- Percentage of Shares (as a % of the total Share capital of the Company)	Nil	Nil	Nil	Nil
				b)	Non-encumbered				
63120005	63120005	63057345	63120005		- Number of Shares	63120005	63120005	63057345	63120005
100.00%	100.00%	100.00%	100.00%		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
49.69%	49.69%	49.64%	49.69%		- Percentage of Shares (as a % of the total Share capital of the Company)	49.69%	49.69%	49.64%	49.69%

B

INVESTORS COMPLAINTS	Pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Remaining unresolved at the end of the quarter
	1	29	29	1

Notes:

1 The Company achieved net product turnover of Rs. 715.02 Crores during the 1st quarter of the current year as against Rs. 671.03 crores in the corresponding quarter of previous year achieving growth of about 7% . At the current polymer prices level, during the current year Company envisages annual growth between 18% to 20% in its net product turnover over the previous year.

2 In standalone results, during the quarter, other income consists of dividend received from Supreme Petrochem Limited of Rs. 434.05 lacs (Previous year NIL).

3 Company has revised its Capex plan to about Rs. 250 Crores during the year. All investment plans are progressing well. Brief details of the same is summarised hereinbelow:

I To build the Kharagpur Complex having facilities for -
(a) Protective Packaging Products
(b) PVC and HDPE Pipe System,
(c) Material handling products, Furniture, Septic tanks and Water tanks.
II To introduce several additional varieties of Pipe fittings & Bath fittings.
III To augment premium range of Furniture.
IV To replace/ install additional injection moulding machines by new energy efficient machines and other balancing equipments for better production efficiency in industrial product division and Pipe Fitting Division at Jalgaon and Malanpur.
V To put a new Unit at Malanpur to produce Septic tanks and Water tanks.
VI To expand capacity of Protective Packaging Products at Hosur and Malanpur and automation of plants at Jalgaon.
VII Automation of plant at Jalgaon.

4 In accordance with the Companies Act, 2013 , the Company has computed depreciation with reference to the useful life of respective assets as specified in Schedule II of the Act and re-assessed by the Company based on internal and external technical evaluation. Consequently depreciation for the quarter ended 30th September,2014 is higher by Rs. 681.59 lacs. Further Rs. 1708.72 lacs (Net of deferred tax of Rs. 879.86 lacs) has been adjusted against the opening balance of retained earnings, representing the carrying amount of the assets whose useful life is already exhausted as on 30th June, 2014.

5 Company has negotiated sale of 29511 sq.ft. premises at Supreme Chambers at an aggregate consideration of Rs. 4600.00 lacs and the same is progressing towards completion. An amount of Rs. 2710.00 lacs has since been received and likely to be completed during current quarter. Appropriate accounting effects shall be given on completion of the transaction.

6 The Company is engaged mainly in production of plastic products. Company has recognized construction of commercial property as a new non recurring business activity which is shown as separate reportable segment as per Accounting Standard on Segment Reporting (AS-17) issued by ICAI.

	1st qtr.ended 30.09.2014			4th qtr.ended 30.06.2014			1st qtr.ended 30.09.2013			Y
	Plastics	Construction	Total	Plastics	Construction	Total	Plastics	Construction	Total	Pla
Revenue										
Net Income (There is no inter segment revenue)	75936.99	0.00	75936.99	125533.11	2170.00	127703.11	70511.53	0.00	70511.53	39016
Segment Result										
Segment Profit	4653.46	0.00	4653.46	18561.44	902.39	19463.83	6836.96	0.00	6836.96	4502
Add: Other Income			471.81			102.82			105.82	
Profit Before Interest and taxes			5125.27			19566.65			6942.78	
Less: Interest (net)			1385.77			1742.49			1667.96	
Taxes			1125.00			6126.89			1757.00	
Profit after taxes			2614.50			11697.27			3517.82	
				-						

The geographical segmentation is not relevant as export turnover is not significant in respect to total turnover.

7 Provision for Tax includes Deferred Tax which will be ascertained and accounted for seperately at the end of the year.

8 Provision as per Accounting Standard (AS) 15-Employee Benefits- Revised will be accounted for at the end of the year.

9 The consolidated results includes, results of (a) the Company's 100% subsidiary company viz. "The Supreme Industries Overseas (FZE)" incorporated in SAIF Zone, UAE and (b) Associate Company viz. "Supreme Petrochem Limited", in which the Company holds 29.99% of its paid-up Equity Share Capital.

10 The figures for the previous quarter / year have been regrouped / rearranged wherever necessary.

The above financial results, which have been subjected to "Limited Review" by the Auditors, have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 17th October,2014.

For The Supreme Industries Limited

(B. L. Taparia)
Chairman

Place: Mumbai
Dated: 17th October, 2014