

SUPREME TEX MART LIMITED
 Regd Office:- 424, Industrial Area- "A", Ludhiana-141003 (Punjab)

AUDITED FINANCIAL RESULTS

(Rs in Lakhs)

Sr. No.	Particulars	3 Months ended			Year ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	Part I					
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	9108.17	8123.05	16749.68	42981.69	83042.42
	(b) Other operating income	(1.08)	11.29	16.63	10.42	23.26
	Total income from operations (net)	9107.09	8134.34	16766.31	42992.11	83065.68
2	Expenses					
	(a) Cost of materials consumed	3813.61	6151.88	10444.59	30677.78	57783.97
	(b) Purchases of stock-in-trade	3090.36	838.65	40.50	4142.60	1225.49
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1112.78	(354.44)	1064.05	797.66	867.85
	(d) Employee benefits expense	148.60	340.13	718.28	1550.41	2415.08
	(e) Depreciation and amortisation expense	1835.92	1126.41	826.75	5207.79	2660.64
	(f) Other expenses	5293.37	2187.62	4012.58	11968.01	13066.33
	Total expenses	15294.64	10290.25	17106.75	54344.25	78019.36
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(6187.55)	(2155.91)	(340.44)	(11352.14)	5046.32
4	Other income	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(6187.55)	(2155.91)	(340.44)	(11352.14)	5046.32
6	Finance costs	260.52	1437.63	1372.72	4173.51	5015.49
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(6448.07)	(3593.54)	(1713.16)	(15525.65)	30.83
8	Exceptional items	0.00	-	0.00	5308.66	0.00
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	(6448.07)	(3593.54)	(1713.16)	(20834.31)	30.83
10	Tax expense	2974.31	(1878.44)	(638.46)	(0.13)	(84.46)
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(9422.38)	(1715.10)	(1074.70)	(20834.44)	115.29
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 - 12)	(9422.38)	(1715.10)	(1074.70)	(20834.44)	115.29
14	Paid-up equity share capital (Face Value of Rs. 5/- each)	3411.51	3411.51	3411.51	3411.51	3411.51
15	Reserve excluding Revaluation Reserves	NA	NA	16823.48	(4175.25)	16823.48
16	Earning/ (Loss) per share (EPS) before and after extraordinary items (of Rs. 5/- each) (not annualised)					
	(a) Basic	(13.81)	(2.51)	(1.61)	(30.54)	0.17
	(b) Diluted	(13.81)	(2.51)	(1.61)	(30.54)	0.17

Sr. No.	Particulars	3 Months ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	Part II					
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	284.96	284.96	284.96	284.96	284.96
	- Percentage of shareholding	41.76	41.76	41.76	41.76	41.76
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	114.26	114.26	0.00	114.26	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	28.76	28.76	0.00	28.76	0.00
	- Percentage of shares (as a % of the total share Capital of the Company)	16.75	16.75	0.00	16.75	0.00
	b) Non - encumbered					
	- Number of shares	283.07	283.07	397.34	283.07	397.34
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	71.24	71.24	100.00	71.24	100.00
	- Percentage of shares (as a % of the total share Capital of the Company)	41.49	41.49	58.24	41.49	58.24

Sr. No.	Particulars	3 months ended
		31.03.2015
B	INVESTOR COMPLAINTS	
1	Pending at the beginning of the quarter	NIL
2	Received during the quarter	NIL
3	Disposed of during the quarter	NIL
4	Remaining unresolved at the end of the quarter	NIL

For SUPREME TEX MART LTD

Ganaram G
 Director

Statement of Assets and Liabilities		31.03.2015	31.03.2014
Sr. No.	Particulars		
A	EQUITY AND LIABILITIES		
1	Shareholders' funds	3405.56	3405.56
	(a) Share capital	(4175.25)	16823.48
	(b) Reserves and surplus	(769.69)	20229.04
	Sub-total - Shareholders' funds (A)		
2	Share application money pending allotment (B)		
3	Non-current liabilities	22727.64	17756.93
	(a) Long-term borrowings	3034.96	3034.96
	(b) Deferred tax liabilities (net)	262.34	204.18
	(c) Long-term provisions	26024.94	20996.07
	Sub-total - Non-current liabilities (C)		
4	Current liabilities	21760.41	18319.16
	(a) Short-term borrowings	6962.64	12918.49
	(b) Trade payables	4545.71	6312.95
	(c) Other current liabilities	466.21	521.54
	(d) Short-term provisions	33734.97	38072.14
	Sub-total - Current liabilities (D)	58990.22	79297.25
	TOTAL (A+B+C+D)		
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	26387.87	31395.02
	(i) Tangible Assets	20.67	30.86
	(ii) Intangible Assets	568.86	805.00
	(iii) Long-term loans and advances	1723.67	671.98
	(iv) Other non-current assets	28701.07	32902.86
	Sub-total - Non-current assets (A)		
2	Current assets	16014.83	22884.54
	(a) Inventories	7409.47	14295.91
	(b) Trade receivables	1268.54	651.04
	(c) Cash and cash equivalents	4058.32	5171.59
	(d) Short-term loans and advances	1537.99	3391.31
	(e) Other current assets	30289.15	46394.39
	Sub-total - Current assets (B)	58990.22	79297.25
	TOTAL (A+B)		

NOTES:-

- The above results were reviewed by Statutory Auditors, Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2015.
- As per Balance sheet for financial year ended on 31st March, 2015, the accumulated losses exceed the net worth of the company as on that date.
- The company's profitability affected due to external factors i.e. slowdown in economy, liquidity tightness, labour shortage and low capacity utilisation. The company will take measures for optimizing capacity utilisation, new product developments, improvement in efficiencies and other cost control measures for running all the units profitably and improvement in cash flows. These measures along with consistent improvement in operating efficiencies and yields and change in product mix are expected to drive growth in revenue. In addition company will continue to explore various options for restructuring of its debts as per scheme which may be approved by remaining Banks (State Bank of India, Central Bank of India, UCO Bank and Union Bank of India) and to raise finance in order to meet its short term and long term obligations with the promoters committing to provide operational and financial support as may be directed by Consortium Banks. Accordingly company's financial statements have been prepared as going concern basis whereby realization of assets and discharge of liabilities are expected to occur in the normal course of business.
- The negative net worth and business loss is temporary phenomena arising due to sub-optimum capacity utilisation and unsustainable debt burden. The recoverable amount of assets is more than the carrying value, therefore there is no need to recognise any loss on account of impairment of assets.
- Other expenses includes provisions for doubtful debts & bad debts written off of Rs.2786 lacs for the quarter ending March 31,2015 and Rs 2877 lacs for the year ended March 31, 2015.
- The company has not provided interest of Rs.1241.78 lacs on borrowings as the lenders have categorised the account as NPA. In case we would have booked this Expenses of Rs. 1241.78 Lacs, our EPS would have been Rs. (32.36)
- In the absence of valuation by Actuarial Company has made the Valuation of Gratuity on estimated basis.
- With regard Qualification mentioned under Point no 4 (i) of the Independent Audit Report (pursuant to Clause 41 of the Listing Agreement) the Company has already provided all the Statements with regard to Trade Receivables, Loans and Advances and Trade Payables to the auditors, for balance confirmation, and in the opinion of the Management such Statements are sufficient proof for balance confirmation. Rest of the qualifications mentioned under Point no 4 (II), 4 (III), 4 (iv) and 4 (v) of the Independent Audit Report (pursuant to Clause 41 of the Listing Agreement) are already explained in the above mentioned notes.
- The Company has only one segment i.e. "Textile" hence segment reporting required under AS-17 is not applicable.
- The figures have been regrouped/rearranged wherever necessary for comparison purpose.

PLACE: LUDHIANA
DATED: 30.05.2015

BY ORDER OF THE BOARD
(AJAY GUPTA)
MANAGING DIRECTOR

For SUPREME TEX MART LTD

Ganesh Gupta
Director