

SUPREME TEX MART LIMITED

Regd. Off.: B-72, Focal Point, Phase-VIII, Ludhiana, Punjab 141010 (CIN: L17117PB1988PLC016933)
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STML/2017-18//

August 18, 2017

The Manager
Listing Department
National Stock Exchange of India
Plaza, Bandra Kurla Complex,
MUMBAI- 400051

NSE Scrip Code: SUPREMETEX

Sub: reply to the letter dated 14th August, 2017

We are in receipt of a Letter dated 14th August, 2017 sent by your good office, regarding deficiencies observed in the financial results for the non submission of reconciliation of profit and loss for the quarter ended 30.06.2017

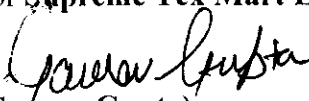
Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs from April 01, 2017 with a transition date of April 01, 2016 and accordingly these financial results prepared in accordance with Companies (Indian Accounting Standards) rules 2015 (Ind AS) prescribe under section 133 of Companies Act, 2013 and other accounting principles generally accepted in India.

As per circular no. *CIR/CFD/FAC/62/2016* dated July 05, 2016 para 2.8 First time Adoption of Ind AS, shall provide a reconciliation of its equity and net profit / loss, in the manner for enabling the investors to understand the material adjustments to the Balance Sheet and Statement of Profit and Loss on account of transition from the previous Indian GAAP to Ind-AS.

Company has no other comprehensive income as mentioned in particulars in No. 17 of the financial results dated 14.08.2017 for the quarter ended 30.06.2017 in comparison to last year quarter dated 30.06.2016. In that case there is no need to submit the reconciliation of profit and loss statement. Further reconciliation of profit after tax for the quarter ended on June 30, 2016 between Ind AS compliant results as reported in the financial results for the quarter 30.06.2017 with the result reported in the previous year as per Indian GAAP.

Kindly take the above information into your record.

Yours faithfully,
For Supreme Tex Mart Limited


(Gaurav Gupta)
Company Secretary