

# SUPREME POWER EQUIPMENT LIMITED

Manufacturers of SPEL & ROWSONS Brand Power and Distribution Transformers

Registered Office and Factory :

No. 55, Sidco Industrial Estate, Thirumazhisai, Chennai - 600 124. Tamilnadu, India

Tel : +91 44 26811221, +91 44 26811212, +91 44 26811226,

E-mail:info@supremepower.in, cs@supremepower.in Website : www.supremepower.in



CIN : L31200TN2005PLC056666

Date: 25.10.2024

To,

The General Manager —Listing  
National Stock Exchange of India Limited  
Listing & Compliance Department  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra  
Mumbai - 400 051 India.

**(Scrip Symbol: SUPREMEPWR)**

**Subject: Statement on Deviation or Variation of funds pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations) for the half year ended on September 30, 2024**

Dear Sir / Madam,

Pursuant to Regulation 32 of the SEBI Listing Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 a statement showing utilization of the proceeds of the Initial Public Offer (“IPO”) of the Company for the half year ended 30th September 2024 is enclosed as Annexure - A. Please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the IPO.

The Certificate issued by the Statutory Auditors in respect of utilization of issue proceeds in terms of NSE Circular No. NSE/CML/2024/23 dated September 05,2024 is also enclosed as Annexure below.

The aforesaid statement/certificate has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 25<sup>th</sup> October 2024.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,  
For Supreme Power Equipment Limited

Vee Rajmohan  
Managing Director  
DIN: 00844400

Annexure - A

Statement of deviation/ variation in utilization of funds raised

Name of Listed Company	Supreme Power Equipment Limited
Mode of Fund Raising	Public Issue (SME IPO)
Date of Raising Funds	December 27, 2023 (date of allotment)
Amount Raised (Rs. in Lakhs)	Rs. 4667 Lacs
Report filed for half year ended	30 <sup>th</sup> September, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	NIL ✓
Comments of the auditors, if any	NIL

Objects for which funds have been raised and where there has been a deviation in the following table:

Sr. No.	Original Object	Modified Object, if any	Original Allocation (Rs. in Lakhs)	Modified allocation, if any (Rs.in Lakhs)	Funds Utilized (Rs. In Lakhs) till September 30, 2024	Amount of Deviation/ Variation for the quarter according to applicable object (Rs. in Lakhs)	Remarks
1	Capital Expenditure	No	2,413.30	NIL	2,413.30	NIL	Refer Notes
2	Working Capital Requirement	No	1,105.00	NIL	1,105.00	NIL	Refer Notes
3	General Corporate Purposes	No	873.70	NIL	873.70	NIL	Refer Notes
4	Issue Expenses	No	275.00	NIL	275.00	NIL	Refer Notes
	<b>Total</b>		Rs. 4667		Rs. 4667		



Notes:-

1. During the quarter ended 31<sup>st</sup> December 2023, the Company came up with the public issue of 71,80,000 Equity shares of Face value of Rs. 10/- each ("equity shares") with the price band of Rs. 61 to 65 through book building method, IPO was open for subscription from December 21, 2023 to December 26, 2023. The Company has allotted 71,80,000 Equity shares of Face value of Rs. 10/- each ("equity shares") for cash at a price of Rs. 65/- per Equity Share (including a share premium of Rs. 55/- per Equity Share) aggregating to Rs. 4667 Lacs on 27th December, 2023. The equity shares of the Company got listed with Emerge platform of National Stock Exchange of India Limited on 29th December 2023. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For Supreme Power Equipment Limited

  
Vee Rajmohan  
Managing Director  
DIN : 00844400





# PPN AND COMPANY

## CHARTERED ACCOUNTANTS

No.2, IV Cross Street, Sterling Road, Nungambakkam, Chennai - 600 034.  
(Near to Loyola College) Ph: 044-2828 0033, Cell: 98844 48912.  
E-mail: info@ppnaco.com | Web: www.ppnaco.com | www.ppnaco.co.in

### UTILIZATION OF FUNDS CERTIFICATE OF M/S. Supreme Power Equipment Limited

To,  
The Board of Directors,  
M/s. Supreme Power Equipment Limited,  
No.55, SIDCO Industrial Estate, Thirumazhisai, Thiruvallur - 600 124

Respected Sir/Madam,

Sub: Certificate under pursuant to NSE Circular No. NSE/CML/2024/23 dated September 05, 2024 for expenditure incurred in relation to the Initial Offer proceeds of public issue for Supreme Power Equipment Limited (“the Company”)

We have been requested to certify expenditure incurred by the Company in relation to the Initial Offer proceeds of Public Issue. For the purpose of certifying the below table, we have reviewed documents, statements, papers, accounts etc. of the Company on the proceeds of Public Issue, based on our review of the same, we hereby certify that up to September 30, 2024 the Company has incurred following expenditure. The details required as per NSE Circular No. NSE/CML/2024/23 dated September 05, 2024 are mentioned below.:

Objects for which funds have been raised and where there has been a deviation in the following table:

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document (Rs. In Lakhs)	Actual Utilized Amount (Rs. In Lakhs) till September 30-09-24	Unutilized Amount (Rs. in Lakhs) as on 30-09-24	Remarks
1.	Capital Expenditure	2,413.30	2,413.30	-	NIL
2.	Working Capital Requirement	1,105.00	1,105.00	-	NIL
3.	General Corporate Purposes	873.70	873.70	-	NIL
4.	Issue Expenses	275.00	275.00	-	NIL
	<b>Total</b>	<b>4,667.00</b>	<b>4,667.00</b>	<b>-</b>	



We inform you that there has been no deviation(s) or variation(s) in the use of public issue proceeds, raised from the Initial Public Offer (IPO) by the Company for the half year ended September 30, 2024.

List of IPO funds received:

Date	Particulars	(Rs.in Lakhs)
27-12-2024	IPO Funds	4,667
Total		4,667

Notes:-

During the quarter ended 31<sup>st</sup> December, 2023, the Company came up with the public issue of 71,80,000 Equity shares of Face value of Rs. 10/- each ("equity shares") with the price band of Rs. 61 to 65 through book building method, IPO was open for subscription from December 21, 2023 to December 26, 2023. The Company has allotted 71,80,000 Equity shares of Face value of Rs. 10/- each ("equity shares") for cash at a price of Rs. 65/- per Equity Share (including a share premium of Rs. 55/- per Equity Share) aggregating to Rs. 4,667 Lacs on 27th December, 2023. The equity shares of the Company got listed with Emerge platform of National Stock Exchange of India Limited on 29th December, 2023. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

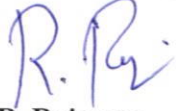
Yours faithfully,

**For P P N AND COMPANY**

**Chartered Accountants**

**Firm Reg No: 013623S**

**Peer Review Certificate No. 013578**



**R. Rajaram**

**Partner**

**Membership Number: 238452**

**UDIN: 24238452BKAGOC8121**

**Place: Chennai**

**Date: 25-10-2024.**

