

SUPREME POWER EQUIPMENT LIMITED

Manufacturers of SPEL & ROWSONS Brand Power and Distribution Transformers

Registered Office and Factory :

No. 55, Sidco Industrial Estate, Thirumazhisai, Chennai - 600 124. Tamilnadu, India

Tel : +91 44 26811221, +91 44 26811212, +91 44 26811226,

E-mail:info@supremepower.in, cs@supremepower.in Website : www.supremepower.in



CIN : L31200TN2005PLC056666

Date: 20.09.2024

To,

National Stock Exchange of India Limited

Exchange Plaza, C I Block G, Bandra Kurla Complex, Bandra (East),

Mumbai -400051, Maharashtra, India

Sub: Summary of proceedings of 19th Annual General Meeting of the Company for the financial year 2023- 24 held on Friday, 20th September, 2024 at 01:30 PM (IST) through video conference (VC)/ other Audio-Visual Means (OAVM).

Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

We refer to our letter dated August 13, 2024, informing you about the 19th Annual General Meeting ('AGM') of the Members of the Company scheduled through Video Conference (VC) / Other Audio-Visual Means (OAVM) on September 20, 2024.

In this regard, we wish to inform that the AGM was held on Friday, 20th September, 2024, through VC/OAVM, in compliance with related circulars issued by Ministry of Corporate Affairs, Securities and Exchange Board of India ('SEBI') and other applicable provisions of the Companies Act, 2013.

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the summary of proceedings of 19th AGM of the Company held on September 20, 2024.

The meeting commenced at 01:30 P.M and concluded at 02:21 P.M.

We kindly request you to take the above submission on record.

For Supreme Power Equipment Limited
(Formerly known as Supreme Power Equipment Private Limited)

Priyanka Bansal

Company Secretary and Compliance Officer

Encl: As above

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Summary of Proceeding of 19th Annual General Meeting of Supreme Power Equipment Limited

The 19th Annual General Meeting (AGM) of the Members of Supreme Power Equipment Limited (the company) was held on Friday 20th day of September 2024 at 01:30 P.M. through VC/OAVM in compliance with the provisions of the Companies Act, 2013 and various Circulars issued by the Ministry of Corporate Affairs (MCA) in this regard.

Mr. Vee Rajmohan, Chairman of the Company, welcomed the members to the 19th Annual General Meeting of the Company on virtual platform and introduced those who were present along with him viz. Mr. Tulasiraman Boologa Nathan CFO and Priyanka Bansal Company Secretary, at the meeting venue -55, SIDCO INDUSTRIAL ESTATES, THIRUMAZHISAI, Thirumushi, Tiruvallur, Poonamallee, Tamil Nadu, India, 600124. Thereafter, the Directors who have participated in the AGM through VC introduced themselves. The members were briefed on details relating to their participation at the Meeting through audio-visual means and E-voting.

The Chairman welcomed the Members to the AGM and on requisite quorum being present, called the AGM to order.

Apart from all the Directors of the Company, Mr. R Rajaram representing M/s. PPN and Company Statutory Auditor of the company, Mr. Susanta Kumar Dehury, Proprietor M/s SKD & Associates, Practicing Company Secretary, Secretarial auditor of the company were present at the Meeting through VC from their respective locations.

The Company Secretary has briefed the members on the relevant provisions of Companies Act, 2013 under which the meeting is conducted and the procedural aspects of the meeting.

He then addressed the Members wherein he has briefed about the performance of the Company during FY 2023-24 and future growth/strategic plans of the Company.

Thereafter, the Chairman with the consent of the Members present, has taken the Notice convening the AGM as read.

Thereafter, the Company secretary informed the members, there were no qualifications, observations or adverse comments on statutory auditors' reports on the Standalone and Consolidation financial statements and matters, which have any material bearing on the functioning of the Company.

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The members were informed that the Company has also provided the facility of "E-Voting" on all the resolutions during AGM for those members who have joined the meeting through Video Conference/Other Audio-Visual Means and not casted vote through "Remote e-voting".

Subsequently the following businesses were put up for Shareholders approval at the Meeting as set out in the Notice of 19th Annual General Meeting:

ORDINARY BUSINESS:

1. Adoption of Standalone audited Balance Sheet, Profit & Loss Statement, Auditors report and the Directors Report of the Company for the year ended March 31, 2024.
2. Adoption of Consolidated audited Balance Sheet, Profit & Loss Statement, Auditors report of the Company for the year ended March 31, 2024.
3. Appointment of director in place of Mr. Devaraja Iyer Krishna Iyer (DIN: 09290465), a director liable to retire by rotation.

SPECIAL BUSINESS:

4. Ratification of Remuneration of M/s N. Sivashankaran & Co., Cost Accountant of the Company.
5. To approve material related party transactions between the Company and Danya Electric Company (Partnership firm).
6. To approve material related party transactions between the Company and Jai Bharat Exchangers (Partnership firm).
7. To Increase in borrowing limits from Rs. 75 crores to Rs. 200 crores or the aggregate of the paid up capital and free reserves of the Company, whichever is higher.
8. To Creation of Charges on the movable and immovable properties of the Company, both present and future, in respect of borrowings.

The Chairman informed the members that Mr. Susanta Kumar Dehury, Practicing Company Secretary was appointed as Scrutinizers to conduct the "remote e-voting" and "e-voting" in a fair and transparent manner.

Thereafter an opportunity was provided to the pre-registered speaker members to answer their questions.

After answering to the questions from Shareholder, the Chairman informed that a consolidated report on total votes cast in favour and against above resolutions would be submitted by the Scrutinizer within prescribed time limit and authorised the Company Secretary to declare the

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voting results and submit the voting results to the Stock Exchanges and publishing it on its website <https://www.supremepower.in/>. and the website of NSDL www.evoting.nsdl.com.

The Chairman then concluded the meeting and informed the Members that the e-voting facility would be available for 15 minutes after closure of the meeting. He also thanked all the Members and Directors for their participation in the meeting.

The Chairman also authorized Priyanka Bansal, Company Secretary to conclude the meeting after the end of the voting.

The meeting concluded at 02:21 P.M. after expiry of 15 minutes of voting period.

For Supreme Power Equipment Limited

(Formerly known as Supreme Power Equipment Private Limited)

Priyanka Bansal
Company Secretary and Compliance Officer