

SUPREME POWER EQUIPMENT LIMITED

Manufacturers of SPEL & ROWSONS Brand Power and Distribution Transformers

Registered Office and Factory :

No. 55, Sidco Industrial Estate, Thirumazhisai, Chennai - 600 124. Tamilnadu, India

Tel : +91 44 26811221, +91 44 26811212, +91 44 26811226,

E-mail: info@supremepower.in Website : www.supremepower.in



CIN : U31200TN2005PLC056666

Date: 20.05.2024

To,

The General Manager —Listing
National Stock Exchange of India Limited
Listing & Compliance Department
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
Mumbai - 400 051 India.

(Script Symbol: SUPREMEPWR, ISIN- INE0QHG01026 & Script Name – Supreme Power Equipment Limited)

Subject: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations)

Dear Sir / Madam,

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 and SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (“IPO”) of the Company during the half year ended 31st March 2024. A statement in this regard is enclosed as Annexure - A.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 20th May 2024.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,
For Supreme Power Equipment Limited

Vee Rajmohan
Managing Director
DIN : 00844400

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Annexure - A

Statement of deviation/ variation in utilization of funds raised

Name of Listed Company	Supreme Power Equipment Limited
Mode of Fund Raising	Public Issue (SME IPO)
Date of Raising Funds	December 27, 2023 (date of allotment)
Amount Raised (Rs. in Lakhs)	Rs. 4667 Lacs
Report filed for half year ended	31 st March, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL

Objects for which funds have been raised and where there has been a deviation in the following table:

Sr. No.	Original Object	Modified Object, if any	Original Allocation (Rs. in Lakhs)	Modified allocation, if any (Rs.in Lakhs)	Funds Utilized (Rs. In Lakhs)	Amount of Deviation/ Variation for the quarter according to applicable object (Rs. in Lakhs)	Remarks
1	Capital Expenditure	No	2,413.30	NIL	1439.07	NIL	Refer Notes
2	Working Capital Requirement	No	1,105.00	NIL	1,105.00	NIL	Refer Notes
3	General Corporate Purposes	No	873.70	NIL	52.26	NIL	Refer Notes
4	Issue Expenses	No	275.00	NIL	275.00	NIL	Refer Notes
	Total		Rs. 4667		Rs.2871.33		



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Notes:-

1. During the quarter ended 31st December 2023, the Company came up with the public issue of 71,80,000 Equity shares of Face value of Rs. 10/- each ("equity shares") with the price band of Rs. 61 to 65 through book building method, IPO was open for subscription from December 21, 2023 to December 26, 2023. The Company has allotted 71,80,000 Equity shares of Face value of Rs. 10/- each ("equity shares") for cash at a price of Rs. 65/- per Equity Share (including a share premium of Rs. 55/- per Equity Share) aggregating to Rs. 4667 Lacs on 27th December, 2023. The equity shares of the Company got listed with Emerge platform of National Stock Exchange of India Limited on 29th December 2023. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For Supreme Power Equipment Limited

Vee Rajmohan
Managing Director
DIN : 00844400

