

SUPREME POWER EQUIPMENT LIMITED

Manufacturers of SPEL & ROWSONS Brand Power and Distribution Transformers

Registered Office and Factory :

No. 55, Sidco Industrial Estate, Thirumazhisai, Chennai - 600 124. Tamilnadu, India

Tel : +91 44 26811221, +91 44 26811212, +91 44 26811226,

E-mail: info@supremepower.in Website : www.supremepower.in



CIN : U31200TN2005PLC056666

Date: 12.02.2024

To,

The Manager —Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C I Block G, Bandra Kurla Complex, Bandra (East),
Mumbai -400051, Maharashtra, India

Scrip Symbol: SUPREMEPWR

Subject: Outcome of Board Meeting held on Monday, February 12th 2024

Dear Sir / Madam,

Pursuant to Regulation 30, 33 and other applicable regulations, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you the Board of Directors in their meeting held on today i.e. Monday, 12th February, 2024 at the registered office of the Company situated at 55, SIDCO Industrial Estates, Thirumazhisai Thirumushi, Tiruvallur, Poonamallee, Tamil Nadu, India, 600124, inter-alia considered and approved the following businesses:

1. Board of director considered and approved the Unaudited Financial Results and Limited Review Report thereon issued by the Statutory Auditor on the unaudited results for the quarter ended 31st December, 2023 as per Regulation 33 of the SEBI (LODR) Regulations, 2015 and as per the provision of section 134, 179(3) (g) of the companies act, 2013 and other applicable provision, if any. The copy of Unaudited Standalone & Consolidated Financial results for the third quarter ended 31st December, 2023 along with Limited Review report thereon are enclosed.
2. Appointment of M/S SKD & Associates, Practicing Company Secretaries as a Secretarial Auditor of the company to conduct secretarial audit of Company for the financial year 2023-24. The brief profile of SKD & Associates as per Regulation 30 of SEBI LODR is enclosed in Annexure 1.

The meeting commenced at 01.00 p.m. and concluded at 02.00 p.m.

Kindly acknowledge and take the same on records.

Thanking you,

Yours faithfully,
For Supreme Power Equipment Limited

Priyanka Bansal
Company Secretary and Compliance Officer
M. No. – F12865



P P N AND COMPANY

CHARTERED ACCOUNTANTS

No.2, IV Cross Street, Sterling Road, Nungambakkam, Chennai - 600034.
(Near to Loyola College) Ph : 044 - 2828 0033, Cell : 98844 48912
E-mail : info@ppnaco.com | Web : www.ppnaco.com | www.ppnaco.co.in

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To
The Board of Directors,
Supreme Power Equipment Limited,
(Formerly Known as Supreme Power Equipment Private limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of Supreme Power Equipment Limited for the period ended 31st December, 2023 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended ("the Listing Regulation")
2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standards (AS-25) "Interim Financial Reporting", prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statements based on our review
3. We conducted our review of the Statements in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance about whether the Statements is free from material misstatement(s). A review of interim financials information consists of making inquiries, primarily of persons responsible for the financial and accounting matters and applying analytical, other review procedures to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Thus we have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to extent applicable.





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4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act 2013 as amended, read with rules issued there under and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing) Obligations and Disclosure Requirements Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement



Place: Chennai
Date: 12-02-2024



For P P N And Company
Chartered Accountants
Firm's Registration No: 013623S
Peer Review Certificate No.013578

R. Rajaram
Partner

M. No: 238452
UDIN:24238452BKAGIR7597

SUPREME POWER EQUIPMENT LIMITED (formerly known as Supreme Power Equipment Private Limited) CIN : U31200TN2005PLC056666					
Registered Office: No.55, SIDCO Industrial Estate, Thirumazhisai, Thiruvallur - 600124 email: cs@supremepower.in, Website: www.supremepower.in, Phone: +91 44 26811221					
Rs. in Lakhs					
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED 31st DECEMBER, 2023					
Particulars	For the Quarter Ended 31st December, 2023	Half - Yearly Ended 30th September, 2023	For the 9 Months period ended 31st December, 2023	For the year ended 31st March, 2023	For the year ended 31st March, 2022
	Unaudited	Unaudited	Unaudited	Audited	Audited
I Revenue From Operations	2,162.93	4,830.53	6,993.47	7,553.03	4,660.47
II Other Income	54.95	111.84	166.79	237.10	10.45
III Total Income (I+II)	2,217.88	4,942.38	7,160.25	7,790.13	4,670.92
IV Expenses					
Cost of Materials Consumed	1,450.15	3,809.05	5,259.21	5,802.45	4,074.63
Other Manufacturing Expenses	148.71	63.24	211.95	114.92	63.55
Employee Benefits Expenses	57.55	68.88	126.42	100.14	66.99
Finance Costs	58.13	71.84	129.97	162.49	254.64
Depreciation & Amortisation Expenses	9.14	11.68	20.82	23.45	31.39
Other Expenses	119.47	86.47	205.93	218.97	109.21
Total Expenses (IV)	1,843.14	4,111.16	5,954.30	6,422.41	4,600.42
V Profit before Tax (III-IV)	374.74	831.22	1,205.95	1,367.72	70.50
VI Tax Expense:					
(1) Current Tax	82.30	181.44	263.74	284.28	18.37
(2) Deferred Tax	0.51	3.19	3.70	1.14	0.33
VII Profit/(Loss) For The Period (V-VI)	291.92	646.59	938.51	1,082.29	51.81
VIII Earnings per Equity Share: (In Rs.) *					
(1) Nominal Value per share	10.00	10.00	10.00	10.00	10.00
(2) Basic	1.17	3.63	3.76	27.34	1.31
(3) Diluted	1.17	3.63	3.76	27.34	1.31
IX Paid up Equity Share Capital					
Total no. of Shares (Weighted Average)	2,49,91,135	1,78,11,135	2,49,91,135	39,58,030	39,58,030
Face Value of Per Share	10.00	10.00	10.00	10.00	10.00
(*) EPS is not annualized for the period ended December 31, 2023 & September 30, 2023 and FY 2022-23 & FY 2021-22 the figures are based on restated financials					
Notes on Standalone Financial Results:					
1 The above results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 12, 2024. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.					
2 As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.					
3 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary to confirm to current period classification.					
4 The Company is engaged in the business of manufacturing, assembling, fabrication of transformers.					
5 The Comparative results and other information for the nine months period ended December 31, 2022 & September 30, 2022 have not been disclosed as the Company recently got listed on December 29, 2023.					
6 The Financial results for the quarter and nine months ended December 31, 2023, will be available on the Stock Exchange websites(www.ncindia.com) and on the Company's website (www.supremepower.in)					
7 As the Company operates only in one business Segment, hence, it is reporting its results in single Segment. Therefore, segment disclosure is not applicable.					
			for Supreme Power Equipment Limited (formerly known as Supreme Power Equipment Private Limited)		
Place: Chennai Date: 12-02-2024			 VEE. RAJMOHAN Managing Director DIN : 00844400		



PPN AND COMPANY

CHARTERED ACCOUNTANTS

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Independent Auditor's Limited Review Report on the Half year ended Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to,

The Board of Directors
Supreme Power Equipment Limited
("Formerly known as Supreme Power Equipment Private Limited")

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial results of **Supreme Power Equipment Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group), and its associates for the period ended December 31, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The Holding Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there-under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for the financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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We also performed procedures in accordance with the Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to extent applicable.

4. The Statement includes the results of the following entity;

Subsidiary entity- Danya Electric Company :

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there-under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The unaudited interim financial results and other unaudited financial information of this subsidiary in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information.

Our conclusion on the statement is not modified with respect to the matter stated in the para above,



For P P N And Company
Chartered Accountants
Firm's Registration No: 013623S
Peer Review Certificate No.013578



Place: Chennai
Date: 12-02-2024

R. Rajaram
Partner

M. No: 238452
UDIN:24238452BKAGIS1329

SUPREME POWER EQUIPMENT LIMITED (formerly known as Supreme Power Equipment Private Limited) CIN : U31200TN2005PLC056666				
Registered Office: No.55, SIDCO Industrial Estate, Thirumazhisai, Thiruvallur - 600124 email: cs@supremepower.in, Website: www.supremepower.in, Phone: + 91 44 26811221				
Rs. in Lakhs				
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER, 2023				
Particulars	For the Quarter Ended 31st December, 2023	For the Half - year ended 30th September, 2023	For the 9 Months period ended 31st December , 2023	For the Year ended 31st March, 2023
	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations	2,369.76	5,257.87	7,627.63	9,975.94
II Other Income	7.20	1.47	8.67	14.91
III Total Income (I+II)	2,376.96	5,259.34	7,636.31	9,990.85
IV Expenses				
Cost of Materials Consumed	1,505.95	3,914.84	5,420.79	7,605.31
Other Manufacturing Expenses	151.62	74.24	225.86	134.55
Employee Benefits Expenses	63.69	88.12	151.81	136.17
Finance Costs	94.25	113.41	207.66	267.39
Depreciation & Amortisation Expenses	11.57	15.70	27.27	31.47
Other Expenses	141.41	143.31	284.73	284.26
Total Expenses (IV)	1,968.48	4,349.62	6,318.11	8,459.15
V Profit before tax (III-IV)	408.48	909.72	1,318.20	1,531.70
VI Tax Expense:				
(1) Current Tax	110.66	247.17	357.83	421.49
(2) Deferred Tax	0.59	3.70	4.29	2.34
VII Profit/(Loss) For The Period (V-VI)	297.23	658.85	956.08	1,107.88
VIII Less : Share of Minority Interest	5.30	12.26	17.57	25.59
IX Balance carried to Reserves & Surplus (VII-VIII)	291.92	646.59	938.51	1,082.29
X Earnings per equity share: (In Rs.)				
(1) Nominal Value Per share	10.00	10.00	10.00	10.00
(2) Basic (In Rs.)	1.17	3.63	3.76	27.34
(3) Diluted (In Rs.)	1.17	3.63	3.76	27.34
XI Paid up Equity Share Capital				
Total no. of Shares (Weighted Average)	2,49,91,135	1,78,11,135	2,49,91,135	39,58,030
Face Value of Per Share	10.00	10.00	10.00	10.00
(*) EPS is not annualized for the period ended December 31, 2023 and September 30, 2023 and FY 2022-23 the figures are based on restated financials				
Notes on Consolidated Financial Results:				
<p>The above results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 12, 2024. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.</p>				
<p>As per Ministry of Corporate Affairs Notification dated February 16, 2015. Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.</p>				
<p>The figures for the corresponding previous period have been regrouped / reclassified wherever necessary to confirm to current period classification.</p>				
<p>The Company is engaged in the business of manufacturing, assembling, fabrication of transformers.</p>				
<p>The Comparative results and other information for the nine months period ended December 31, 2022 & September 30, 2022 have not been disclosed as the Company recently got listed on December 29, 2023.</p>				
<p>The Financial results for the quarter and nine months ended December 31, 2023, will be available on the Stock Exchange websites(www.nseindia.com) and on the Company's website (www.supremepower.in)</p>				
<p>As the Company operates only in one business Segment, hence, it is reporting its results in single Segment. Therefore, segment disclosure is not applicable.</p>				
		<p>for Supreme Power Equipment Limited (formerly known as Supreme Power Equipment Private Limited)</p> 		
<p>Place: Chennai Date: 12-02-2024</p>		<p>VEE. RAJMOHAN Managing Director DIN : 00844400</p>		

ANNEXURE: - 1

Brief Profile of Appointment

Disclosure under Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) and SEBI Circular bearing reference SEBI/ HO/ CFD/ CFD-PoD- 1/ P/ CIR/ 2023/ 123 dated July 13, 2023.

Sr. No.	Particulars	Description
1	Name of the Auditor	SKD & Associates, Practicing Company Secretaries
2	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment
3	Date of Appointment	Monday, 12 th February , 2024
4	Terms of appointment	Appointed as Secretarial Auditor of the Company for the Financial Year 2023-24
5	Brief Profile	<p>Mr. Susanta Kumar Dehury is the founder of SKD & Associates. He is a Fellow Member of the Institute of Company Secretaries of India (ICSI), New Delhi. An efficient and experienced Company Secretary, legal and governance professional with ability to ensure that Organizations complies and operates in accordance with the applicable statutory and legal environment. Having more than 20 years of experience in Compliance, Legal, Governance activities and also having experience in Board Room activities, meetings with investors and the Board of Directors and acting as a point of communication between them. Well, presented and highly personable, with a deep knowledge of corporate regulatory and business rules and all other allied regulations in a corporate/business setup.</p> <p>Mr. Susanta Kumar Dehury has experience of around 14 years as Company Secretary of Karaikal Port Private Limited and part of Secretarial department of Marg Limited for more than 5 years. During this time, he led legal Due Diligence assignments and handled Private Equity investment for multiple investors with a 750 Crows worth investment. He has hands on experience on drafting of</p>

		<p>agreements like., Shareholders Agreement, Share Subscription Agreement, Share Purchase Agreement, Escrow Agreements and other types of Agreements. etc. He has managed Board room Compliances with Board members from Promoter, Venture Capitalists, Private Equity Investors, Government, ARC's nominee and Independent directors.</p> <p>He has also worked independently for all the secretarial related works including the following:</p> <ul style="list-style-type: none">· Drafting and Review of Resolutions, Notice, Directors Report, Corporate Governance Report and Minutes of Board, Committee and General Meetings of Karaikal Port Private Limited, MARG Limited and subsidiary Companies of MARG Limited.· Review and ensure the Filing of Annual Reports and Annual Returns and various forms of MARG Limited and its subsidiary companies with Registrar of Companies.· Review and ensure the quarterly, half yearly and yearly compliance reports relating to Corporate Governance, Share Holding Pattern, Reconciliation of Share Capital Audit Report, Compliance certificate and financial results etc with Stock exchanges as per the requirements of listing agreements.· Compliances related to payment of dividends, preferential allotments, increase of authorized capital and pledging of shares of the company.· Compliance relating to disclosers under SEBI (Substantial Acquisition of shares & Takeover) Regulation, 1997 and SEBI (Prohibition of Insider Trading) Regulations, 1992.· Preparation of agenda papers and arranging Board, Committee and General Meetings of Karaikal Port private limited, MARG Limited and its few group companies.
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		<ul style="list-style-type: none"> · Review the Maintenance of secretarial records, statutory books, registers and returns · Incorporation of various companies and matters related therewith · Review the works relating to transfer, transmission and issue of duplicate share certificates and dematerialization of shares · Drafting and review of various Agreements, Mandate / Power of Attorney on behalf of various companies · Documentation in relation to Loans from Banks and FIs, ICDs etc. · Handling Arbitration proceeding · Handling CLB matters · Liasioning with ROC, RD, Auditors & lenders · Was a Team Member worked for compliances and revival of Suspended Trading of Shares of a listed Company where he was instrumental for completing pending 7 years Listing Compliances. · He had completed the Pre IPO-work of Karaikal Port Private Limited
6	Disclosure of relationships between directors (in case of Appointment of a director)	Not Applicable