

August 14, 2025

To,
The Manager – CRD
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai - 400001.
Ref.: Scrip Code – 532904

To,
National Stock Exchange of India Ltd
The Listing Department
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051
Scrip Symbol: **SUPREMEINF**

Sub: Outcome of the Board Meeting held on Thursday, August 14, 2025.

Dear Madam/ Sir,

Pursuant to the provisions of Regulation 30, Regulation 33 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations"), we would like to inform that the Board of Directors, at their Meeting held today i.e. Thursday, August 14, 2025, at its registered office through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM"), has inter-alia approved the Unaudited Financial Results along with the Limited Review Report of the Company for the quarter ended June 30, 2025.

The Board Meeting commenced at 7.30 pm and concluded at 9.15 p.m.

Request you to take the same on record.

Thanking you,

For **SUPREME INFRASTRUCTURE INDIA LIMITED**


SIDHARTH JAIN
CHIEF FINANCIAL OFFICER

Independent Auditors' Limited Review Report on the Unaudited Standalone Financial Results of the Supreme Infrastructure India Limited for the Quarter ended June 30, 2025

**To,
The Board of Directors,
Supreme Infrastructure India Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results ('the Statement') of **Supreme Infrastructure India Limited** (the "Company") for the quarter ended June 30, 2025 attached herewith, being prepared and submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors at their meeting held on August 14, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Modified Review Conclusion

4. As stated in:
 - i. Note 2 to the accompanying statement, the Company's trade receivables and other current assets as at June 30, 2025 include trade receivables amounting to ₹ 75,814.87 lakhs and unbilled revenue amounting ₹ 454 lakhs & other receivable amounting ₹ 611.02 lakhs respectively, which have been outstanding for a substantial period (including receivables in respect of projects closed/substantially closed/disputed dues). Management has assessed that no expected credit loss (ECL) adjustments are required to the carrying value of the aforesaid balances, which is not in accordance with the requirements of Ind AS 109, 'Financial Instruments' considering no movement and the long period of outstanding. Consequently, in the absence of sufficient and appropriate evidence to support the management's contention of recoverability of these overdue amounts and balance confirmations,



we are unable to comment upon the adjustments, if any, that are required to the carrying value of trade receivables and other current assets, and consequential impact, if any, on the accompanying statement. Our audit Report dated July 9, 2025, on the standalone financial results of the Company for the quarter and year ended March 31, 2025, was also modified in respect of this matter.

- ii. Note 4 to the accompanying statement, the Company's non-current investments and trade receivable as at June 30, 2025 include non-current investments in one erstwhile Subsidiary Company, Supreme Infrastructure BOT Private Limited ('SIBPL') and trade receivables from step down subsidiaries of the said Company amounting to ₹ 142,556.84 lakhs and ₹ 2,142.88 lakhs respectively. On May 22, 2024, SIBPL has been admitted to Corporate Insolvency Resolution Process ("CIRP") on an application filed by one of the financial creditors of SIBPL pursuant to which the Company has lost control over the SIBPL and accordingly SIBPL has ceased to be a subsidiary Company. The SIBPL has significant accumulated losses, and its consolidated net-worth is fully eroded. Further, the said Company is facing liquidity constraints due to which it may not be able to realise projections as per the approved business plans. The management has considered such balances as fully recoverable and assessed that no adjustments are required to the carrying value of the aforesaid balances, which is not in accordance with the requirements of Ind AS 109, 'Financial Instruments'. In the absence of sufficient appropriate evidence to support the management's assessment as above, erosion in consolidated net worth due to accumulated losses in SIBPL, and since the it is under CIRP and other relevant alternate evidences, we are unable to comment upon adjustments, if any, that may be required to the carrying values of these non-current investments and trade receivables from step down subsidiaries of SIBPL and the consequential impact on the accompanying Statement. Our audit Report dated July 9, 2025, on the standalone financial results of the Company for the quarter and year ended March 31, 2025, was also modified in respect of this matter.
- iii. Note 5 to the accompanying statements, the Company's non-current investments, trade receivable and other current assets as at June 30, 2025 include investments in one erstwhile Subsidiary Company, Supreme Panvel Indapur Tollways Private Limited ("SPITPL") and trade receivable and unbilled revenue from erstwhile Subsidiary Company amounting to ₹ 15,677.22 lakhs, ₹ 3,814.66 lakhs and ₹ 3,201.67 lakhs respectively. National Highways Authority of India ("NHAI") had issued an intent to terminate notice to this Company, the said notice has been subsequently stayed by order of the Hon'ble High Court of Delhi and the matter has been referred to arbitral tribunal in order to adjudicate the dispute between the parties. In terms of the order passed by the Hon'ble Arbitral Tribunal dated March 10, 2023 in furtherance to the Hon'ble Apex Court directions dated February 7, 2023, this Company and NHAI have been directed to explore mutual conciliation under policy of NHAI, which are currently ongoing as informed by the management. Meanwhile, On August 30, 2024, SPITPL has been admitted to Corporate Insolvency Resolution Process ("CIRP") on an application filed by one of the financial creditors of SPITPL pursuant to which the Company has lost control over the SPITPL and accordingly SPITPL has ceased to be a subsidiary company. The management has considered these non-current investments, trade receivable and other current assets as fully recoverable and has assessed that no adjustments are required to the carrying value of the aforesaid balances, which is not in accordance with the requirements of Ind AS 109, 'Financial Instruments'. In the absence of sufficient and appropriate evidence to support the



management's assessment as above, the Company being admitted under CIRP, stoppage of operations and non recognition of trade payable to holding Company in books of this company, also considering the fact that NHAI has appointed new vendor to complete the remaining work of the ongoing project, no cash flows due to the aforesaid termination notice and matter currently under arbitration, we are unable to comment upon impact of adjustments, that may be required to the carrying values of these non-current investments, trade receivables and other current assets and the consequential impact on the accompanying statements. Our audit Report dated July 9, 2025, on the standalone financial results of the Company for the quarter and year ended March 31, 2025, was also modified in respect of this matter.

- iv. Note 6 to the accompanying Statement, regarding non compliances with the following requirements of the Act towards which the Company has not provided for penalty in its Standalone financial statements. Further, the additional impact if any, on the financial statements is presently not ascertainable.

Filing of annual return and annual accounts for the financial years ended March 31, 2024, in accordance with the requirements of section 92(1) and 137 of the Act.

5. Based on our review conducted as above, except for the possible effect of the matters described in previous para 4, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Material Uncertainty Related to Going Concern

6. We draw attention to Note 3 to the accompanying statements, which indicates that the Company has incurred a net loss of ₹ 39,989.13 lakhs during the quarter ended June 30 2025 and, has also suffered losses from operations during the preceding financial years, the Company's accumulated losses amounts to ₹ 7,19,053.25 lakhs and has defaulted in repayment of principal and interest in respect of its borrowing outstanding as at June 30, 2025. The above factors indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. However, based on partial implementation of Scheme of Arrangement under Sections 230 to 232 of the Companies Act, 2013 as stated in Note 3 of the accompanying statement, future business continuity and growth prospects, exit of majority of financial creditors on partial implementation of above scheme and other mitigating factors mentioned in the aforementioned note including steps taken by the Company for implementation of the scheme, management is of the view that going concern basis of accounting is appropriate.

Our conclusion on the Statement is not modified in respect of the above matter.



Emphasis of Matter

7. As stated in Note 7 to the accompanying statements regarding corporate guarantees by the Company to various lenders of its subsidiary/group companies amounting to ₹ 1,53,315.69 lakhs as on June 30, 2025 against their borrowings. These Companies have defaulted in repayment of their borrowings. However, the Company has not recognised financial liability for these corporate guarantees due to defaults in repayment by subsidiary/group companies. Management has assessed that there is no liability required to be recognised in respect of above due to reason that none of the lenders have invoked any of the above guarantees, they are also a part of Scheme of Arrangement as stated in Note 3 of the accompanying statement and stand still clause in relation to facilities granted is also one of the conditions of Inter Creditor Agreement (ICA).

Our conclusion on the Statement is not modified in respect of the above matter.

For Borkar & Muzumdar

Chartered Accountants

FRN: 101569W

Satish Kumar Gupta

Satish Kumar Gupta

Partner

Membership No: 101134

UDIN: 25101134BMJBBJ7222



Date: August 14, 2025

Place: Mumbai

SUPREME INFRASTRUCTURE INDIA LIMITED
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2025

₹ in lakhs except EPS data

Sr. No.	Particulars	Quarter ended			Year ended
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
		Un- Audited	Audited	Un- Audited	Audited
1	Income				
	(a) Revenue from operations	832.30	2,215.94	2,666.37	6,616.56
	(b) Other income	3.62	1,626.79	5.37	1,721.76
	Total income (a+b)	835.92	3,842.73	2,671.73	8,338.33
2	Expenses				
	(a) Cost of materials consumed	548.04	886.72	1,505.51	3,081.49
	(b) Subcontracting expenses	191.31	937.96	947.84	2,509.42
	(c) Employee benefits expense	84.69	89.84	117.28	418.09
	(d) Finance costs	39,587.26	37,478.85	31,901.55	1,38,531.80
	(e) Depreciation and amortisation expense	118.58	147.86	148.42	600.43
	(f) Other expenses	295.18	1,495.69	3,145.83	5,694.87
	Total expenses (a+b+c+d+e+f)	40,825.05	41,036.91	37,766.43	1,50,836.10
3	Profit/(loss) before exceptional items and tax (1-2)	(39,989.13)	(37,194.19)	(35,094.70)	(1,42,497.77)
4	Exceptional items [Loss/(Income)] (Refer note 8)	-	78.06	-	128.06
5	Profit/(loss) before tax (3-4)	(39,989.13)	(37,272.25)	(35,094.70)	(1,42,625.83)
6	Tax expense				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	-	-	-	-
7	Profit/(loss) for the period (5-6)	(39,989.13)	(37,272.25)	(35,094.70)	(1,42,625.83)
8	Other comprehensive income/(loss)				
	(a) Items not to be reclassified subsequently to profit or loss (net of tax)	-	11.88	-	11.88
	- Remeasurement of defined benefit plans	-	-	-	-
	(b) Items to be reclassified subsequently to profit or loss	-	-	-	-
	Other comprehensive income/(loss) for the period, net of tax	-	11.88	-	11.88
9	Total comprehensive income/(loss) for the period, net of tax (7 + 8)	(39,989.13)	(37,260.37)	(35,094.70)	(1,42,613.95)
10	Paid up equity share capital (Face value of ₹ 10 each)	2,569.84	2,569.84	2,569.84	2,569.84
11	Other equity (excluding revaluation reserves)				(6,25,402.46)
12	Earnings per share (Face value of ₹ 10 each)				
	(a) Basic EPS (not annualised) (in ₹)	(155.61)	(144.99)	(136.56)	(554.95)
	(b) Diluted EPS (not annualised) (in ₹)	(155.61)	(144.99)	(136.56)	(554.95)
	See accompanying notes to the standalone financial results				



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Notes

- 1 The financial results have been prepared to comply in all material respects with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) (Amendment) Rules, as amended from time to time. The above financial results have been audited and placed before the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on August 14, 2025.
- 2 The Company's Trade receivables and other current assets as at June 30, 2025 include trade receivables amounting to ₹ 75,814.87 lakhs (March 31, 2025: ₹ 75,814.87 lakhs) and unbilled revenue amounting ₹ 454 lakhs (March 31, 2025: ₹ 454 lakhs) & other receivable amounting ₹ 611.02 lakhs (March 31, 2025: ₹ 611.02 lakhs) respectively, in respect of projects which have been outstanding for a substantial period (including receivables in respect of projects closed/substantially closed). Based on the contract terms and the ongoing recovery/ arbitration procedures (which are at various stages), Management is reasonably confident of recovering these overdue amounts in full. Accordingly, these amounts have been considered as good and recoverable. Balances of Trade Receivables are subject to balance confirmation and adjustments, if any.
- 3 The Company has incurred a net loss of ₹ 39,989.13 lakhs during the quarter ended June 30, 2025 and as of that date the Company's accumulated losses amounted to ₹ 7,19,053.25 lakhs which have resulted in a full erosion of net worth of the Company.

The Company had propounded a Scheme of Arrangement under Sections 230 to 232 of the Companies Act, 2013 before the Company Court i.e. National Company Law Tribunal, Mumbai Bench ("Company Court"). Hon'ble company court has vide its order dated March 28, 2025 has approved the scheme of compromise and arrangement propounded by the Company. During the quarter under review, the Company has received approval from filed the certified copy with ROC on April 22, 2025 and accordingly this date becomes the effective date as mandated in the approval order. Further the Company has received In-principle approval BSE Limited and National Stock Exchange for raising fresh capital by way of preferential issue of equity shares and convertible warrants, the said equity raising was also approved by the shareholders of the Company in the extra-ordinary general meeting held on October 20, 2024.

Subsequent to the end of quarter, the Company has on July 3, 2025 completed the allotment of shares and warrants and the funds raised from this issue have been utilised for payment to the lenders. The Company has paid 11 out of the 14 lenders in full and with respect to only 3 lenders the Company has filed an application before NCLT Mumbai for extension of time. The lenders in the meeting held on July 19, 2025 taking note of the fact that as per the Scheme order the Company Court had given time of 6 months to complete the pending regulatory compliances including exchange compliances that are also required for complete and final implementation of the Scheme, the lenders have agreed and confirmed the complete implementation of the Company Scheme qua 11 lenders and only portion of debt of 3 lenders (as substantial payments have also been received by these 3 debts) is to be extended for security creation to secure the bank guarantees / completion of pending regulatory compliances / payment in the extended period which is also placed before Company Court for their approval.

The Management envisages that on exit to all lenders of the Company in line with the Scheme there would be significant reduction in finance cost which may also curtail the ongoing / past losses including the losses of this quarter which as on date of this financial indicate existence of material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern.

- 4 The Company's non-current investments and trade receivable as at June 30, 2025 include investments in Supreme Infrastructure BOT Private Limited ('SIBPL') amounting to ₹ 142,556.84 lakhs (March 31, 2025 : ₹ 142,556.84 lakhs) and ₹ 2,142.88 lakhs (March 31, 2025 : ₹ 2,142.63 lakhs) respectively. On May 22, 2024, SIBPL has been admitted to Corporate Insolvency Resolution Process ("CIRP") on an application filed by one of the financial creditor of SIBPL pursuant to which directors of the Company has resigned and the Company has lost control over the SIBPL and accordingly it has ceased to be a subsidiary company and the said investments in SIBPL is shown as investments in associates. However, subsequently this financial creditor of SIBPL has provided an in principle approval for the resolution of the debt and is in the process of taking requisite action in furtherance, which would enable ending the CIRP process of SIBPL. SIBPL has various Build, Operate and Transfer (BOT) SPVs under its fold. While SIBPL has incurred losses during its initial years and have accumulated losses, causing the net worth of the entity to be fully eroded as at June 30, 2025, the underlying projects are expected to achieve adequate profitability on substantial completion of the underlying projects.

Management is in discussion with the respective lenders, clients for the availability of right of way and other required clearances and is confident of resolving the matter without any loss to the respective SPVs. Therefore, based on certain estimates like future business plans, growth prospects, ongoing discussions with the clients and consortium lenders, on the basis of the orders of Hon'ble NCLAT for these step down subsidiaries, Management believes that the net-worth of SIBPL does not represent its true market value and hence carrying value of the non-current investments and Trade receivable as at June 30, 2025 are considered as good and recoverable by Management of the Company.



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5 The Company's non-current investments, trade receivable and other current assets as at June 30, 2025 include investments in Supreme Panvel Indapur Tollways Private Limited ('SPITPL'), a subsidiary company, and trade receivable and unbilled revenue from said subsidiary amounting to ₹ 15,677.22 lakhs (March 31, 2025 : ₹ 15,677.22 lakhs) , ₹ 3,814.66 lakhs (March 31, 2025 : ₹ 3,814.66 lakhs) and ₹ 3,201.67 lakhs (March 31, 2025 : ₹ 3,201.67 lakhs) respectively. SPITPL is a special purpose vehicle Company incorporated for the purpose of undertaking the work for construction of Panvel – Indapur NH-17 awarded by National Highways Authority of India ("NHAI") on built, operate and transfer basis. National Highways Authority of India ("NHAI") had issued an intent to terminate notice to this subsidiary, the said notice has been subsequently stayed by order of the Hon'ble High Court of Delhi and the matter has been referred to arbitral tribunal in order to adjudicate the dispute between the parties. In terms of the order passed by the Hon'ble Arbitral Tribunal dated March 10, 2023 in furtherance to the Hon'ble Apex Court directions dated February 7, 2023, this subsidiary and NHAI have been directed to explore mutual conciliation under policy of NHAI, which are currently ongoing. Meanwhile, On August 30, 2024, SPITPL has been admitted to Corporate Insolvency Resolution Process ("CIRP") on an application filed by one of the financial creditor of SPITPL pursuant to which the Company has lost control over the SPITPL and accordingly it has ceased to be a subsidiary company and the said investments in SIBPL is shown as investments in associates. The said order has been assailed by one of the suspended director before the Hon'ble National Company Law Appellate Tribunal, Delhi Bench. Further, commercial operation date (COD) in respect of SPITPL has been delayed due to various reasons attributable to the clients primarily due to non-availability of right of way, environmental clearances etc., receipt / payment of Company in terms of the one time fund infusion agreement between NHAI. Management is in discussion with the respective lenders, clients for the availability of right of way and other required clearances and is confident of resolving the matter without any loss. Therefore, based on certain estimates like future business plans, and ongoing discussions with the clients and consortium lenders, Management believes that the net-worth of SPITPL does not represent its true market value and the realizable amount of SPITPL is higher than the carrying value of the non-current investments and trade receivable as at June 30, 2025 and due to which these are considered as good and recoverable.

6 The Company has not complied with the following requirements of the Companies Act 2013.

Filing of annual return and annual accounts for the financial years ended March 31, 2024 in accordance with the requirements of section 92(1) and 137 of the Act. Compliance for the same will be done in due course.

7 The Company's The contingent liability as on June 30, 2025 include corporate guarantees given by the Company to various lenders of its subsidiary/group companies amounting to ₹ 1,53,315.69 lakhs (March 31, 2025: ₹ 1,53,315.69 lakhs) against their borrowings. Further, commercial operation date (COD) in respect of these subsidiaries / group companies has been delayed due to various reasons attributable to the clients primarily due to non-availability of right of way, environmental clearances etc. and in respect of few subsidiaries, the toll receipts is lower as compared to the projected receipts on account of delay in receiving compensation from government for exempted vehicles.

Further to enable the continuity of business and improve the operations of the Company wherein there are interconnected guarantees given to various lenders of its subsidiary/group companies (more than 95% of the said lenders being common that of the Company) and the Company also have pledged securities held in the said subsidiary/group companies to the lenders of the Company.

There have been delays in repayment of principal and interest in respect of the borrowings and the respective entity is in discussion with their lenders for the restructuring of the loans. Management is in discussion with the respective lenders, clients for the availability of right of way and other required clearances and is confident of resolving the matter without any loss to the respective SPVs. Management has assessed that there is no liability required to be recognized in respect of above as none of the lenders have invoked any of the above guarantees and they are also a part of Scheme of Arrangement as stated in note 3 above and stand still clause in relation to facilities granted is also one of the conditions of Inter Creditor Agreement (ICA).

Also the individual subsidiary / group companies have given plans to their respective project lenders basis their internal accruals from revenue, claims from government in terms of arbitration awards etc. and the same have been approved / under approval by the lenders at different stages.

The Scheme filed U/s 230 of the Companies Act, 2013 currently under implementation, by the Company also envisages the release of these guarantees that would enable the subsidiary/group companies to enter into an independent bilateral arrangement with its financial creditors with minimal link to the Company.

8 Exceptional items represent the following:

Particulars	(₹ in lakhs)			
	Quarter ended			Year Ended
	30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
	Un-Audited			Audited
Compensation paid on account of settlement with Trade payables based on court order/settlement	-	78.06	-	128.06
Excess provision no longer required written back	-	-	-	-
Total exceptional items [loss/(income)]	-	78.06	-	128.06



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9 The Company is principally engaged in a single business segment viz "Engineering and Construction" which is substantially seasonal in character. Further, the Company's margin in the quarterly results vary based on the accrual of cost and recognition of income in different quarters due to nature of its business, receipt of awards/claims or events which lead to revision in cost to completion. Due to these reasons, quarterly results may vary in different quarters and may not be indicative of annual results.

10 Figures for the quarters ended March 31, 2025 are the balancing figures between the audited financial statements for the years ended on that date and the year to date figures upto the end of third quarter of the said financial year.

For Supreme Infrastructure India Limited


Pankaj Sharma
Authorised Signatory

Place: Mumbai
Date: August 14, 2025



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**Independent Auditors' Limited Review Report on the Consolidated Unaudited Financial Results of
Supreme Infrastructure India Limited for the Quarter ended June 30, 2025**

To the Board of Directors

Supreme Infrastructure India Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Supreme Infrastructure India Limited ("the Holding Company") and its subsidiaries (the Holding Company and subsidiaries together referred to as "the Group") for the quarter ended June 30, 2025 ("the Consolidated Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").
2. This Consolidated Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Statement based on our review.
3. We have conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Consolidated Statement includes the results of the following entities:

List of Subsidiaries

- (a) Supreme Mega Structure Private Limited (Standalone financial result)
- (b) Supreme Infrastructure Overseas LLC (Consolidated financial result)

Modified Review Conclusion

5. As stated in:
 - i. Note 2 to the accompanying consolidated statement, the Holding Company's trade receivables and other current assets as at June 30, 2025 include trade receivables amounting to ₹ 75,814.87



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lakhs and unbilled revenue amounting ₹ 454 lakhs & other receivable amounting ₹ 611.02 lakhs respectively, which have been outstanding for a substantial period (including receivables in respect of projects closed/substantially closed/disputed dues). Management of the Holding Company has assessed that no expected credit loss (ECL) adjustments are required to the carrying value of the aforesaid balances, which is not in accordance with the requirements of Ind AS 109, 'Financial Instruments' considering no movement and the long period of outstanding. Consequently, in the absence of sufficient and appropriate evidence to support the management's contention of recoverability of these overdue amounts and balance confirmations, we are unable to comment upon the adjustments, if any, that are required to the carrying value of trade receivables, and consequential impact, if any, on the accompanying consolidated statement. Our Audit Report dated July 9, 2025 on the consolidated financial results of the Company for the quarter and year ended March 31, 2025, was also modified in respect of this matter.

- ii. Note 4 to the accompanying consolidated statement, the Holding Company's non-current investments and trade receivable as at June 30, 2025 include non-current investments in one erstwhile Subsidiary Company, Supreme Infrastructure BOT Private Limited ('SIBPL') and trade receivables from step down subsidiaries of the said Company amounting to ₹ 142,556.84 lakhs and ₹ 2,142.88 lakhs respectively. On May 22, 2024, SIBPL has been admitted to Corporate Insolvency Resolution Process ("CIRP") on an application filed by one of the financial creditors of SIBPL pursuant to which the Holding Company has lost control over the SIBPL and accordingly SIBPL has ceased to be a subsidiary Company. The SIBPL has significant accumulated losses, and its consolidated net-worth is fully eroded. Further, the SIBPL is facing liquidity constraints due to which it may not be able to realise projections as per the approved business plans. The management of Holding Company has considered such balances as fully recoverable and assessed that no adjustments are required to the carrying value of the aforesaid balances, which is not in accordance with the requirements of Ind AS 109, 'Financial Instruments'. In the absence of sufficient appropriate evidence to support the management's assessment as above, erosion in consolidated net worth due to accumulated losses in SIBPL, and since it is under CIRP and other relevant alternate evidences, we are unable to comment upon adjustments, if any, that may be required to the carrying values of these non-current investments and trade receivables from step down subsidiaries of SIBPL and the consequential impact on the accompanying consolidated statement. Our Audit Report dated July 9, 2025 on the consolidated financial results of the Company for the quarter and year ended March 31, 2025, was also modified in respect of this matter.
- iii. Note 4 of the accompanying consolidated statement, Supreme Infrastructure BOT Private Limited ("SIBPL"), an erstwhile Subsidiary of Company, the Board of Directors of SIBPL were suspended on May 22, 2024 due to SIBPL has been admitted to Corporate Insolvency Resolution Process ("CIRP") on an application filed by one of the financial creditor of SIBPL. Being a material subsidiary, owing to unavailability of reviewed financial statements and/or financial information of SIBPL and its subsidiaries ("SIBPL Group") for the period April 1, 2025 to June 30, 2025, the financial statements of SIBPL Group for the quarter ended June 30, 2025 have not been included in the Consolidated Statement of the Group. The said accounting



treatment by the Group is not in compliance with the Ind AS 110-Consolidated Financial Statements. In the absence of relevant financial information of SBIPL, we are unable to comment upon the compliance of Ind AS 110- Consolidated Financial Statements and its consequential impact on the accompanying consolidated statements. Our Audit Report dated July 9, 2025 on the consolidated financial results of the Company for the quarter and year ended March 31, 2025, was also modified in respect of this matter.

- iv. Note 5 to the accompanying Consolidated Statements, the Holding Company's non-current investments, trade receivable and other current assets as at June 30, 2025 include investments in one erstwhile Subsidiary Company, Supreme Panvel Indapur Tollways Private Limited ("SPITPL") and trade receivable and unbilled revenue from erstwhile Subsidiary Company amounting to ₹ 15,677.22 lakhs, ₹ 3,814.66 lakhs and ₹ 3,201.67 lakhs respectively. National Highways Authority of India ("NHAI") had issued an intent to terminate notice to this Company, the said notice has been subsequently stayed by order of the Hon'ble High Court of Delhi and the matter has been referred to arbitral tribunal in order to adjudicate the dispute between the parties. In terms of the order passed by the Hon'ble Arbitral Tribunal dated March 10, 2023 in furtherance to the Hon'ble Apex Court directions dated February 7, 2023, this Company and NHAI have been directed to explore mutual conciliation under policy of NHAI, which are currently ongoing as informed by the management. Meanwhile, On August 30, 2024, SPITPL has been admitted to Corporate Insolvency Resolution Process ("CIRP") on an application filed by one of the financial creditors of SPITPL pursuant to which the Holding Company has lost control over the SPITPL and accordingly SPITPL has ceased to be a subsidiary company. The management of Holding Company has considered these non-current investments, trade receivable and other current assets as fully recoverable and has assessed that no adjustments are required to the carrying value of the aforesaid balances, which is not in accordance with the requirements of Ind AS 109, 'Financial Instruments'. In the absence of sufficient and appropriate evidence to support the management's assessment as above, the SPITPL being admitted under CIRP, stoppage of operations and non recognition of trade payable to holding Company in books of this company, also considering the fact that NHAI has appointed new vendor to complete the remaining work of the ongoing project, no cash flows due to the aforesaid termination notice and matter currently under arbitration, we are unable to comment upon impact of adjustments, that may be required to the carrying values of these non-current investments, trade receivables and other current assets and the consequential impact on the accompanying consolidated statements. Our Audit Report dated July 9, 2025 on the consolidated financial results of the Company for the quarter and year ended March 31, 2025, was also modified in respect of this matter.
- v. Note 5 of the accompanying Consolidated Statement, Supreme Panvel Indapur Tollways Private Limited ("SPITPL"), an erstwhile Subsidiary of Company, the Board of Directors of SPITPL were suspended on August 30, 2024, due to SPITPL has been admitted to Corporate Insolvency Resolution Process ("CIRP") on an application filed by one of the financial creditors of SPITPL. Being a material subsidiary, owing to unavailability of reviewed financial statements and/or financial information of SPITPL for the period from April 1, 2025 to June 30, 2025, the financial statements of SPITPL for quarter ended June 30, 2025 have not been



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included in the Consolidated Statement of the Group. The said accounting treatment by the Group is not in compliance with the Ind AS 110-Consolidated Financial Statements. In the absence of relevant financial information of SPITPL, we are unable to comment upon the compliance of Ind AS 110- Consolidated Financial Statements and its consequential impact on the accompanying consolidated statements. Our Audit Report dated July 9, 2025 on the consolidated financial results of the Company for the quarter and year ended March 31, 2025, was also modified in respect of this matter.

- vi. Note 6 to the accompanying Consolidated Statement, regarding non compliances with the following requirements of the Act towards which the Holding Company has not provided for penalty in its Consolidated financial statements. Further, the additional impact if any, on the financial statements is presently not ascertainable.

Filing of annual return and annual accounts for the financial years ended March 31, 2024, in accordance with the requirements of 92(1) and 137 of the Act.

6. Based on our review conducted and procedures performed as above, except for the possible of matters described in paragraph 5 above, and based on the consideration of the management certified financial results/information referred to in paragraph 9 below, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Material Uncertainty Related to Going Concern

7. We draw attention to Note 3 to the accompanying consolidated statement, which indicates that the Group has incurred a net loss of ₹ 39,990.55 lakhs during the quarter ended June 30, 2025 and, as of that date the Group's accumulated losses amounted to ₹ 7,19,092.90 lakhs which have resulted in a full erosion of net worth of the Group and has defaulted in repayment of principal and interest in respect of its borrowing outstanding as at June 30, 2025. The above factors indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern. However, based on approval of Scheme of Arrangement under Sections 230 to 232 of the Companies Act, 2013 by National Company Law Tribunal, Mumbai Bench dated March 28, 2025 as stated in Note 3 of the accompanying Consolidated Statement, future business continuity and growth prospects, exit of financial creditors on implementation of above scheme, equity infusion by the promoters & investors and other mitigating factors mentioned in the aforementioned note including steps taken by the Company for implementation of the scheme, management is of the view that going concern basis of accounting is appropriate.

Our conclusion is not modified in respect of this matter.

Emphasis of Matter

8. As stated in Note 7 to the accompanying Consolidated Statement regarding corporate guarantees by the Holding Company to various lenders of its subsidiary/group companies amounting to ₹ 1,53,315.69 lakhs as on June 30, 2025 against their borrowings. These Companies have defaulted in repayment of their borrowings. However, the Holding Company has not recognised financial



liability for these corporate guarantees due to defaults in repayment by subsidiary/group companies. Management has assessed that there is no liability required to be recognised in respect of above due to reason that none of the lenders have invoked any of the above guarantees and they are also a part of overall debt restructuring/settlement negotiations currently under discussion and stand-still clause in relation to facilities granted is also-one of the conditions of Inter Creditor Agreement (ICA).

Our conclusion on the Consolidated Statement is not modified in respect of the above matter.

Other Matters

9. We did not review the financial results/information in respect of two subsidiaries included in the consolidated unaudited financial results, whose financial results/information (before eliminating inter-company balances/transactions) reflect the total revenues of ₹ Nil, total net loss after tax of ₹ 2.38 lakhs, total comprehensive loss of ₹ 2.38 lakhs for the quarter ended June 30, 2025, as considered in the consolidated Consolidated Statement. These financial results/information are unaudited and have been furnished to us by the management and our conclusion on the Consolidated Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, are based solely on such unaudited financial result/information. In our opinion and according to the information and explanations given to us by the management, this financial result/information is not material to the Group.

Our conclusion on the Consolidated Statement is not modified in respect of the above matter.

For Borkar & Muzumdar

Chartered Accountants

FRN: 101569W



Satish Kumar Gupta

Partner

Membership No: 101134

UDIN: 25101134BMJBBK1678

Date: August 14, 2025

Place: Mumbai

SUPREME INFRASTRUCTURE INDIA LIMITED

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2025

₹ in lakhs except EPS data

Sr. No.	Particulars	Quarter ended			Year ended
		30 June 2025	31 Mar 2025	30 June 2024	31 Mar 2025
		unaudited	Audited	unaudited	Audited
1	Income				
	(a) Revenue from operations	832.30	2,215.94	2,666.37	6,616.56
	(b) Other income	3.62	1,626.79	5.37	1,721.76
	Total income (a+b)	835.92	3,842.73	2,671.74	8,338.33
2	Expenses				
	(a) Cost of materials consumed and Subcontracting expenses	739.34	1,824.68	2,453.35	5,590.91
	(b) Employee benefits expense	84.69	89.84	117.28	418.09
	(c) Finance costs	39,587.26	37,478.85	31,901.55	1,38,531.80
	(d) Depreciation and amortisation expense	120.95	150.23	150.80	609.93
	(e) Other expenses *	295.18	1,495.70	3,145.83	5,694.87
	Total expenses (a+b+c+d+e)	40,827.42	41,039.29	37,768.81	1,50,845.60
3	Profit/(loss) before exceptional items and tax (1-2)	(39,991.50)	(37,196.56)	(35,097.07)	(1,42,507.27)
4	Exceptional items [Loss/(Income)] (Refer note 8)	-	78.06	-	128.06
5	Profit/(loss) before share of profit/(loss) of associates and joint ventures and tax (3-4)	(39,991.50)	(37,274.63)	(35,097.07)	(1,42,635.34)
6	Share of of profit/(loss) of associates and joint ventures *	-	-	-	-
7	Profit/(loss) before tax (5+6)	(39,991.50)	(37,274.63)	(35,097.07)	(1,42,635.34)
8	Tax expense				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	-	-	-	-
		-	-	-	-
9	Profit/(loss) for the period (7-8)	(39,991.50)	(37,274.63)	(35,097.07)	(1,42,635.34)
	Attributable to :				
	Non- Controlling interest	(0.95)	(0.95)	(0.95)	(3.80)
	Owners of the parent	(39,990.55)	(37,273.68)	(35,096.12)	(1,42,631.54)
10	Other comprehensive income/(loss)				
	(a) Items not to be reclassified subsequently to profit or loss (net of tax)				
	- Remeasurement of defined benefit plans	-	11.88	-	11.88
	(b) Items to be reclassified subsequently to profit or loss	-	-	-	-
	Other comprehensive income/(loss) for the period, net of tax	-	11.88	-	11.88
11	Total comprehensive income/(loss) for the period, net of tax (9 + 10)	(39,991.50)	(37,262.75)	(35,097.07)	(1,42,623.46)
12	Paid up equity share capital (Face value of ₹ 10 each)	2,569.84	2,569.84	2,569.84	2,569.84
13	Other equity (excluding revaluation reserves)				(6,25,765.27)
14	Earnings per share (Face value of ₹ 10 each)				
	(a) Basic EPS (not annualised) (in ₹)	(155.62)	(145.04)	(136.57)	(555.02)
	(b) Diluted EPS (not annualised) (in ₹)	(155.62)	(145.04)	(136.57)	(555.02)
	See accompanying notes to the standalone financial results				



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Notes

- 1 Supreme Infrastructure India Limited ("the Holding Company") and its subsidiaries are together referred to as 'the Group' in the following notes. This consolidated financial results have been prepared to comply in all material respects with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 14, 2025.
- 2 The Holding Company's Trade receivables and other current assets as at June 30, 2025 include trade receivables amounting to ₹ 75,814.87 lakhs (March 31, 2025: ₹ 75,814.87 lakhs) and unbilled revenue amounting ₹ 454 lakhs (March 31, 2025: ₹ 454 lakhs) & other receivable amounting ₹ 611.02 lakhs (March 31, 2025: ₹ 611.02 lakhs) respectively, in respect of projects which have been outstanding for a substantial period (including receivables in respect of projects closed/substantially closed). Based on the contract terms and the ongoing recovery/ arbitration procedures (which are at various stages), Management is reasonably confident of recovering these overdue amounts in full. Accordingly, these amounts have been considered as good and recoverable. Balances of Trade Receivables are subject to balance confirmation and adjustments, if any.
- 3 The Group has incurred a net loss of ₹ 39,990.55 lakhs during the quarter ended June 30, 2025 and, as of that date the Group's accumulated losses amounted to ₹ 7,19,092.90 lakhs which have resulted in a full erosion of net worth of the Company.

The Parent Company had propounded a Scheme of Arrangement under Sections 230 to 232 of the Companies Act, 2013 before the Company Court i.e. National Company Law Tribunal, Mumbai Bench ("Company Court"). Hon'ble company court has vide its order dated March 28, 2025 has approved the scheme of compromise and arrangement propounded by the Company. During the quarter under review, the Company has received approval from filed the certified copy with ROC on April 22, 2025 and accordingly this date becomes the effective date as mandated in the approval order. Further the Company has received In-principle approval BSE Limited and National Stock Exchange for raising fresh capital by way of preferential issue of equity shares and convertible warrants, the said equity raising was also approved by the shareholders of the Company in the extra-ordinary general meeting held on October 20, 2024.

Subsequent to the end of quarter, the Parent Company has on July 3, 2025 completed the allotment of shares and warrants and the funds raised from this issue have been utilised for payment to the lenders. The Company has paid 11 out of the 14 lenders in full and with respect to only 3 lenders the Company has filed an application before NCLT Mumbai for extension of time. The lenders in the meeting held on July 19, 2025 taking note of the fact that as per the Scheme order the Company Court had given time of 6 months to complete the pending regulatory compliances including exchange compliances that are also required for complete and final implementation of the Scheme, the lenders have agreed and confirmed the complete implementation of the Company Scheme qua 11 lenders and only portion of debt of 3 lenders (as substantial payments have also been received by these 3 debts) is to be extended for security creation to secure the bank guarantees / completion of pending regulatory compliances / payment in the extended period which is also placed before Company Court for their approval.

The Management envisages that on exit to all lenders of the Company in line with the Scheme there would be significant reduction in finance cost which may also curtail the ongoing / past losses including the losses of this quarter which as on date of this financial indicate existence of material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern.

- 4 The Group's non-current investments and trade receivable as at June 30, 2025 include investments in Supreme Infrastructure BOT Private Limited ('SIBPL') amounting to ₹ 142,556.84 lakhs (March 31, 2025 : ₹ 142,556.84 lakhs) and ₹ 2,142.88 lakhs (March 31, 2025 : ₹ 2,142.63 lakhs) respectively. On May 22, 2024, SIBPL has been admitted to Corporate Insolvency Resolution Process ("CIRP") on an application filed by one of the financial creditor of SIBPL pursuant to which the Holding Company has lost control over the SIBPL and accordingly SIBPL has ceased to be a subsidiary company and the said investments in SIBPL is shown as investments in associates. However, subsequently this financial creditor of SIBPL has provided an in principle approval for the resolution of the debt and is in the process of taking requisite action in furtherance, which would enable ending the CIRP process of SIBPL. Owing to unavailability of reviewed financial statements and/or financial information of SIBPL and its subsidiaries ("SIBPL Group") for the period April 1, 2025 to June 30, 2025, the financial statements of SIBPL Group for quarter ended June 30, 2025 have not been included in the consolidated statement of the Group. Investment in this Company has been carried at cost under non current investments. SIBPL has various Build, Operate and Transfer (BOT) SPVs under its fold. While SIBPL has incurred losses during its initial years and have accumulated losses, causing the net worth of the entity to be fully eroded as at June 30 2025, the underlying projects are expected to achieve adequate profitability on substantial completion of the underlying projects.

Holding Company's Management is in discussion with the respective lenders, clients for the availability of right of way and other required clearances and is confident of resolving the matter without any loss to the respective SPVs. Therefore, based on certain estimates like future business plans, growth prospects, ongoing discussions with the clients and consortium lenders, on the basis of the orders of Hon'ble NCLAT for these step down subsidiaries, Management believes that the net-worth of SIBPL does not represent its true market value and hence carrying value of the non-current investments and Trade receivable as at June 30, 2025 are considered as good and recoverable by Management of the Holding Company.



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5 The Group's non-current investments, trade receivable and other current assets as at March 30, 2025 include investments in Supreme Panvel Indapur Tollways Private Limited ('SPITPL'), a subsidiary company, and trade receivable and unbilled revenue from said subsidiary amounting to ₹ 15,677.22 lakhs (March 31, 2025 : ₹ 15,677.22 lakhs), ₹ 3,814.66 lakhs (March 31, 2025 : ₹ 3,814.66 lakhs) and ₹ 3,201.67 lakhs (March 31, 2025 : ₹ 3,201.67 lakhs) respectively. SPITPL is a special purpose vehicle Company incorporated for the purpose of undertaking the work for construction of Panvel – Indapur NH-17 awarded by National Highways Authority of India ('NHAI') on built, operate and transfer basis. National Highways Authority of India ('NHAI') had issued an intent to terminate notice to this subsidiary, the said notice has been subsequently stayed by order of the Hon'ble High Court of Delhi and the matter has been referred to arbitral tribunal in order to adjudicate the dispute between the parties. In terms of the order passed by the Hon'ble Arbitral Tribunal dated March 10, 2023 in furtherance to the Hon'ble Apex Court directions dated February 7, 2023, this subsidiary and NHAI have been directed to explore mutual conciliation under policy of NHAI, which are currently ongoing. Meanwhile, On August 30, 2024, SPITPL has been admitted to Corporate Insolvency Resolution Process ('CIRP') on an application filed by one of the financial creditor of SPITPL pursuant to which the Holding Company has lost control over the SPITPL and accordingly it has ceased to be a subsidiary company and the said investments in SPITPL is shown as investments in associates. Owing to unavailability of reviewed financial statements and/or financial information of SPITPL for the period April 1, 2025 to June 30, 2025, the financial statements of SPITPL for quarter ended June 30, 2025 have not been included in the consolidated statement of the Group. The said order has been assailed by one of the suspended director before the Hon'ble National Company Law Appellate Tribunal, Delhi Bench. Further, commercial operation date (COD) in respect of SPITPL has been delayed due to various reasons attributable to the clients primarily due to non-availability of right of way, environmental clearances etc., receipt / payment of Company in terms of the one time fund infusion agreement between NHAI and Company. Holding Company's Management is in discussion with the respective lenders, clients for the availability of right of way and other required clearances and is confident of resolving the matter without any loss. Therefore, based on certain estimates like future business plans, and ongoing discussions with the clients and consortium lenders, Holding Company's Management believes that the net-worth of SPITPL does not represent its true market value and the realizable amount of SPITPL is higher than the carrying value of the non-current investments and trade receivable as at June 30, 2025 and due to which these are considered as good and recoverable.

6 The Holding Company has not complied with the following requirements of the Companies Act 2013.

Filing of annual return and annual accounts for the financial years ended March 31, 2024 in accordance with the requirements of section 92(1) and 137 of the Act. Compliance for the same will be done in due course.

7 The Holding Company's The contingent liability as on June 30, 2025 include corporate guarantees given by the Holding Company to various lenders of its subsidiary/group companies amounting to ₹ 1,53,315.69 lakhs (March 31, 2025; ₹ 1,53,315.69 lakhs) against their borrowings. Further, commercial operation date (COD) in respect of these subsidiaries / group companies has been delayed due to various reasons attributable to the clients primarily due to non-availability of right of way, environmental clearances etc. and in respect of few subsidiaries, the toll receipts is lower as compared to the projected receipts on account of delay in receiving compensation from government for exempted vehicles.

Further to enable the continuity of business and improve the operations of the Holding Company wherein there are interconnected guarantees given to various lenders of its subsidiary/group companies (more than 95% of the said lenders being common that of the Company) and the Company also have pledged securities held in the said subsidiary/group companies to the lenders of the Company.

There have been delays in repayment of principal and interest in respect of the borrowings and the respective entity is in discussion with their lenders for the restructuring of the loans. Management is in discussion with the respective lenders, clients for the availability of right of way and other required clearances and is confident of resolving the matter without any loss to the respective SPVs. Holding Company's Management has assessed that there is no liability required to be recognized in respect of above as none of the lenders have invoked any of the above guarantees and they are also a part of Scheme of Arrangement as stated in note 3 above and stand still clause in relation to facilities granted is also one of the conditions of Inter Creditor Agreement (ICA).

Also the individual subsidiary / group companies have given plans to their respective project lenders basis their internal accruals from revenue, claims from government in terms of arbitration awards etc. and the same have been approved / under approval by the lenders at different stages. The Scheme filed U/s 230 of the Companies Act, 2013 currently under implementation, by the Company also envisages the release of these guarantees that would enable the subsidiary/group companies to enter into an independent bilateral arrangement with its financial creditors with minimal link to the Company.

8 Exceptional items represent the following:

Particulars	Quarter ended			(₹ in lakhs)
	30 June 2025	31 Mar 2025	30 June 2024	31 Mar 2025
Compensation paid on account of settlement with Trade payables based on court order/settlement	-	78.06	-	128.06
Profit on sale of PPE	-	-	-	-
Excess provision no longer required written back	-	-	-	-
Total exceptional items [loss/(income)]	-	78.06	-	128.06



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- 9 The Group has investments in various JVs and Associates, which have incurred losses during the period and also have accumulated losses. The Group accounts for its share of losses up to maximum amount of interest held in such JVs and Associates. Once the net interest in such JVs and associates is reduced zero after recognition of losses, no additional losses are provided for unless the Group has incurred legal or constructive obligations or made payments on behalf of associates or JVs.
- 10 Figures for the quarters ended March 31, 2025 are the balancing figures between the audited financial statements for the years ended on that date and the year to date figures upto the end of third quarter of the said financial year.

For Supreme Infrastructure India Limited


Pankaj Sharma
Authorised Signatory

Place: Mumbai
Date: August 14, 2025



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