Date: November 13, 2026

To,

BSE Limited,
The listing department,
P.J. Towers, Dalal Street,
Mumbai - 400001.
Scrip Code: 532904

National Stock Exchange of India Limited,
The listing department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051.
Symbol: SUPREMEINF

Sub: Outcome of the Board Meeting held on November 13, 2026

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we wish to inform you that the Board of Directors of the Company ("**the Board**") at its meeting held today i.e. November 13, 2026, has inter-alia considered and approved the following matters:

- **Approval of Unaudited Financial Results for the quarter and half year ended September 30, 2026**

  The Board has approved the Statements of Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2026, pursuant to Regulation 33 of the SEBI Listing Regulations.

  We are enclosing herewith a copy of the Statements of Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2026, along with Limited Review Reports thereon as **Annexure 1**, in the prescribed format pursuant to Regulation 33 of SEBI Listing Regulations.

The Board meeting commenced at 6: 30 p.m. and concluded at 7:55 p.m.

You are requested to take the aforesaid information on record.

For **Supreme Infrastructure India Limited**

Vikram Bhawanishankar Sharma

Digitally signed by Vikram Bhawanishankar Sharma
Date: 2026.11.13 20:24:48 +05'30'

Vikram Bhawanishankar Sharma
Managing Director
(DIN: 01249904)

Independent Auditors' Limited Review Report on the Unaudited Standalone Financial Results of the Supreme Infrastructure India Limited for the Quarter and Half year ended September 30, 2026

To,
The Board of Directors,
Supreme Infrastructure India Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results ('the Statement') of **Supreme Infrastructure India Limited** (the "Company'') for the quarter and half year ended September 30, 2026, attached herewith, being prepared and submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors at their meeting held on November 13, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Modified Review Conclusion

4. As stated in:

   i. Note 2 to the accompanying statement, the Company's trade receivables and other current assets as at September 30, 2026 include trade receivables amounting to ₹ 75,648.58 lakhs and unbilled revenue amounting ₹ 650.24 lakhs & other receivable amounting ₹ 611.02 lakhs respectively, which have been outstanding for a substantial period (including receivables in respect of projects closed/substantially closed/disputed dues) and has also not seen any

movement. Further, the balances are also subject to confirmation. Management has assessed that no expected credit loss (ECL) adjustments are required to the carrying value of the aforesaid balances, which is not in accordance with the requirements of Ind AS 109, 'Financial Instruments' considering no movement and the long period of outstanding. Consequently, in the absence of sufficient and appropriate evidence to support the management's contention of recoverability of these overdue amounts and balance confirmations, we are unable to comment upon the adjustments, if any, that may be required to the carrying value of trade receivables and other current assets, and consequential impact, if any, on the accompanying statement. Our review Report dated August 14, 2026, on the standalone financial results of the Company for the quarter ended June 30, 2026, was also modified in respect of this matter.

ii. Note 4 to the accompanying statement, the Company's non-current investments and trade receivable as at September 30, 2026 include non-current investments in one erstwhile Subsidiary Company, Supreme Infrastructure BOT Private Limited('SIBPL') and trade receivables from step down subsidiaries of SIBPL amounting to ₹ 1,42,556.84 lakhs and ₹ 2,221.36 lakhs respectively. On May 22, 2024, SIBPL was admitted to Corporate Insolvency Resolution Process ("CIRP") on an application filed by one of the financial creditors of SIBPL pursuant to which the Company has lost control over the SIBPL and accordingly SIBPL has ceased to be a subsidiary Company. SIBPL has significant accumulated losses, and its consolidated net-worth is fully eroded. Further, the said Company is facing liquidity constraints due to which it may not be able to realise projections as per the approved business plans. The management has considered such balances relating to SIBPL and its step-down subsidiaries as fully recoverable and assessed that no adjustments are required to the carrying value of the aforesaid balances, which is not in accordance with the requirements of Ind AS 109, 'Financial Instruments'. In the absence of sufficient appropriate evidence to support the management's assessment as above, erosion in consolidated net worth due to accumulated losses in SIBPL, and since the it is under CIRP and absence of other relevant alternate evidences, we are unable to comment upon adjustments, if any, that may be required to the carrying values of these non-current investments and trade receivables from step down subsidiaries of SIBPL and the consequential impact on the accompanying Statement. Our review Report dated August 14, 2026, on the standalone financial results of the Company for the quarter ended June 30, 2026, was also modified in respect of this matter.

iii. Note 5 to the accompanying statements, the Company's non-current investments, trade receivable and other current assets as at September 30, 2026 include investments in one erstwhile Subsidiary Company, Supreme Panvel Indapur Tollways Private Limited ("SPITPL") and trade receivable and unbilled revenue from SPITPL amounting to ₹ 15,677.22 lakhs, ₹ 3,814.98 lakhs and ₹ 3,201.67 lakhs respectively. National Highways Authority of India ("NHAI") had issued an intent to terminate notice to SPITPL, the said

notice has been subsequently stayed by order of the Hon'ble High Court of Delhi and the matter was referred to arbitral tribunal in order to adjudicate the dispute between the parties. On August 30, 2024, SPITPL was admitted to Corporate Insolvency Resolution Process ("CIRP") on an application filed by one of the financial creditors of SPITPL pursuant to which the Company has lost control over the SPITPL and accordingly SPITPL has ceased to be a subsidiary company. In terms of the order passed by the Hon'ble Arbitral Tribunal dated March 10, 2023 in furtherance to the Hon'ble Apex Court directions dated February 7, 2023, SPITPL and NHAI was directed to explore mutual conciliation under policy of NHAI. During the previous year, conciliation proposal has been rejected, and the matter has proceeded before the Arbitral Tribunal, where arbitration proceedings have recommenced and are presently ongoing. The management has considered these non-current investments, trade receivable and other current assets as fully recoverable and has assessed that no adjustments are required to the carrying value of the aforesaid balances, which is not in accordance with the requirements of Ind AS 109, 'Financial Instruments'. In the absence of sufficient and appropriate evidence to support the management's assessment as above, the SPITPL being admitted under CIRP, stoppage of operations and non-recognition of trade payable to Company in books of SPITPL, also considering the fact that NHAI has appointed new vendor to complete the remaining work of the ongoing project, no cash flows due to the aforesaid termination notice and matter currently under arbitration, we are unable to comment upon impact of adjustments, that may be required to the carrying values of these non-current investments, trade receivables and other current assets and the consequential impact on the accompanying statement. Our review Report dated August 14, 2026, on the standalone financial results of the Company for the quarter ended June 30, 2026, was also modified in respect of this matter.

iv. As stated in Note 7.2 to the accompanying Statement, during the previous year the Company reversed interest of ₹ 2,78,805.87 lakhs pertaining to three lenders from whom No Dues Certificates (NDCs) had not been received. After the quarter end, upon completion of its settlement obligations, the Company received the requisite NDCs from these three lenders on October 31, 2026. On this basis, the Company has not accrued:

(a) Interest on the aforesaid reversed amount of ₹ 44,440.34 lakhs, ₹ 11,704.44 lakhs and ₹ 23,003.55 lakhs till September 30, 2026, for the quarter and half year ended September 30, 2026, respectively; and
(b) Interest of ₹ 5,641.99 lakhs for the quarter ended September 30, 2026 on the amounts outstanding in the books of account as at September 30, 2026 in respect of these three lenders.
The NDCs were received after the reporting date. Their receipt is therefore a non-adjusting event after the reporting period in terms of Ind AS 10, 'Events after the Reporting Period', and the related financial liabilities continued to subsist as at September 30, 2026.

Accordingly, the non-accrual of the above interest is not in accordance with the principles of Ind AS 109, 'Financial Instruments'. This has resulted in an understatement of loss by ₹ 17,346.43 lakhs for the quarter ended September 30, 2026 and by ₹ 28,645.53 lakhs for the half year ended September 30, 2026. It has also resulted in an overstatement of net worth by ₹ 50,082.33 lakhs as at September 30, 2026, with a corresponding understatement of financial liabilities. Further, in the absence of separate confirmations of interest and principal from these lenders as at September 30, 2026, or sufficient and appropriate alternative audit evidence for the differences, we are unable to comment on the adjustments that may be required to the carrying value of the aforesaid balances. This extends to the consequential changes in the results and the classification of these balances in accordance with the principles of Ind AS 1, 'Presentation of Financial Statements'. Our review report dated August 14, 2026 on the standalone financial results of the Company for the quarter ended June 30, 2026 was also modified in respect of this matter.

Modified Review Conclusion

5. Based on our review conducted as above, except for the possible effect of the matters described in previous para 4, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

6. As stated in Note 6 to the accompanying statements regarding corporate guarantees by the Company to various lenders of its subsidiary's/group companies amounting to ₹ 1,51,347.85 lakhs as on September 30, 2026 against their borrowings. These Companies have defaulted in repayment of their borrowings due to various reasons stated in the said note. However, the Company has not recognised any financial liability in respect of the corporate guarantees issued, despite defaults in repayment by the subsidiary's/group companies. The Management has undertaken a detailed assessment of the proposed resolution and the status of each subsidiary/group company. Considering the progress made towards resolution of the respective matters, the advanced stage of the proposed resolution measures and the underlying circumstances, the Management is of the view that the likelihood of invocation of the aforesaid corporate guarantees is remote and, accordingly, does not envisage any invocation risk as at the reporting date.

   Our conclusion on the Statement is not modified in respect of the above matter.

7. We draw attention to Note 7.1 of the accompanying statements, which describes the exceptional item was recognized during previous year arising from a one-time settlement (OTS) of debts with some of the lenders. The OTS resulted in a gain of ₹ 3,67,801.46 lakhs which has significantly impacted the company's financial performance for the previous year ended March 31, 2026.

   Our conclusion on the Statement is not modified in respect of the above matter**.**

Other matter

8. We draw attention to Note 3(a) to the accompanying Statement. The Company has earned a net profit of ₹ 367.79 lakhs during the quarter ended September 30, 2026 and incurred a net loss of ₹ 5,546.52 lakhs during the half year ended September 30, 2026. As at September 30, 2026, it has accumulated losses of ₹ 1,04,949.45 lakhs and a net worth of ₹ 18,176.71 lakhs. After considering the impact of the matter described in paragraph 4(iv) under 'Basis for Qualified Conclusion', the Company would have a net loss of ₹ 16,978.64 lakhs for the quarter and ₹ 34,192.05 lakhs for the half year ended, accumulated losses of ₹ 4,33,937.68 lakhs and a negative net worth of ₹ 3,10,711.49 lakhs. The said Note further states that, subsequent to the reporting date, the Scheme of Compromise and Arrangement between the Company and its financial creditors has been fully implemented on October 31, 2026. This Scheme was made under Sections 230 to 232 of the Companies Act, 2013 and sanctioned by the Hon'ble National Company Law Tribunal, Mumbai Bench, by its order dated March 28, 2025. It has received the requisite No Dues Certificates from the remaining three lenders and is completing procedural formalities, including the satisfaction and release of charges. On this basis, management has prepared the Statement on a going concern basis.

   Our conclusion is not modified in respect of this matter

For Borkar & Muzumdar
Chartered Accountants
FRN: 101569W

SATISH KUMAR GUPTA
Digitally signed by SATISH KUMAR GUPTA
Date: 2026.11.13 20:17:12 +05'30'

Satish Kumar Gupta
Partner
Membership No: 101134
UDIN: 26101134RUYSCB2477

Date: November 13, 2026
Place: Mumbai

SUPREME

SUPREME INFRASTRUCTURE INDIA LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2026

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended			Half - Year ended		Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Unaudited			Unaudited		Audited
1	**Income**						
	(a) Revenue from operations	2,900.42	2,412.22	1,350.24	5,312.64	2,182.54	6,533.86
	(b) Other income	455.85	24.41	5.34	480.26	8.96	193.20
	Total income (a+b)	**3,356.27**	**2,436.63**	**1,355.58**	**5,792.90**	**2,191.50**	**6,727.06**
2	**Expenses**						
	(a) Cost of materials consumed	1,019.43	1,504.93	420.05	2,524.36	968.09	1,423.13
	(b) Subcontracting expenses	1,227.66	427.34	672.96	1,655.00	864.26	3,507.05
	(c) Employee benefits expense	104.40	92.90	87.57	197.30	172.26	347.15
	(d) Finance costs	313.06	5,959.94	15,535.72	6,273.00	55,122.98	66,447.91
	(e) Depreciation and amortisation expense	100.66	107.52	119.68	208.18	238.26	480.70
	(f) Other expenses	223.27	258.31	532.06	481.58	827.24	1,425.04
	Total expenses (a+b+c+d+e+f)	**2,988.48**	**8,350.94**	**17,368.04**	**11,339.42**	**58,193.09**	**73,630.98**
3	**Profit/(loss) before exceptional items and tax (1-2)**	**367.79**	**(5,914.31)**	**(16,012.46)**	**(5,546.52)**	**(56,001.59)**	**(66,903.92)**
4	Exceptional items [Loss/(Income)] (Refer note 7)	-	-	(6,46,607.33)	-	(6,46,607.33)	(6,46,563.62)
5	**Profit/(loss) before tax (3-4)**	**367.79**	**(5,914.31)**	**6,30,594.87**	**(5,546.52)**	**5,90,605.74**	**5,79,659.70**
6	**Tax expense**						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
		-	-	-	-	-	-
7	**Profit/(loss) for the period (5-6)**	**367.79**	**(5,914.31)**	**6,30,594.87**	**(5,546.52)**	**5,90,605.74**	**5,79,659.70**
8	**Other comprehensive income/(loss)**						
	(a) Items not to be reclassified subsequently to profit or loss (net of tax)						
	- Remeasurement of defined benefit plans	-	-	-	-	-	1.50
	(b) Items to be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Other comprehensive income/(loss) for the period, net of tax	-	-	-	-	-	**1.50**
9	**Total comprehensive income/(loss) for the period, net of tax (7 + 8)**	**367.79**	**(5,914.31)**	**6,30,594.87**	**(5,546.52)**	**5,90,605.74**	**5,79,661.20**
10	Paid up equity share capital (Face value of ₹ 10 each)	9,750.28	9,750.28	9,673.58	9,750.28	9,673.58	9,750.28
11	Other equity (excluding revaluation reserves)						13,972.96
12	Earnings per share (Face value of ₹ 10 each)						
	(a) Basic EPS (not annualised) (in ₹)	0.38	(6.07)	1043.40	(5.69)	977.23	738.95
	(b) Diluted EPS (not annualised) (in ₹)	0.38	(6.37)	1001.19	(5.69)	937.70	715.08
	See accompanying notes to the standalone financial results						

Supreme Infrastructure India Ltd. Mumbai

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CIN : L74999MH1983PLC029752

SUPREME

SUPREME INFRASTRUCTURE INDIA LIMITED
STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 30th SEPTEMBER 2026

(₹ in lakhs)

Particulars	As on 30-Sep-26	As on 31-Mar-26
	Un-Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	8,659.45	8,530.16
Capital work-in-progress	51.00	51.00
Investments in subsidiaries, joint venture and associates carried at deemed cost	85,778.03	85,778.03
Financial assets	-	
Investments	76,415.87	76,415.87
Loans	-	-
Other financial assets	359.67	353.94
Deferred tax asset (net)	-	-
Other non-current assets	-	-
Total non current assets	**1,71,264.02**	**1,71,129.00**
Current assets		
Inventories	804.87	429.90
Financial assets		
Investments	3.90	3.79
Loans	2.43	2.43
Trade receivables	84,661.15	83,470.35
Cash and cash equivalents	183.67	165.31
Bank balances other than Cash and cash equivalents	73.30	71.83
Other financial assets	68.45	42.90
Other current assets	12,643.44	12,104.90
Total current assets	**98,441.21**	**96,291.41**
TOTAL ASSETS	**2,69,705.23**	**2,67,420.41**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	9,750.28	9,750.28
Other equity	8,426.43	13,972.96
Total equity	**18,176.71**	**23,723.24**
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	7,270.16	6,864.36
Other financial liabilities	34.13	34.13
Provisions	41.73	41.73
Total non current liabilities	**7,346.02**	**6,940.22**
Current liabilities		
Financial liabilities		
Borrowings	1,39,114.72	1,39,157.37
Trade payables		
- Total outstanding dues of Micro Enterprises and Small Enterprises	93.67	130.80
- Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	2,097.92	1,859.74
Other financial liabilities	88,489.72	82,796.96
Other current liabilities	11,741.49	10,137.93
Provisions	48.14	48.14
Current tax liabilities (net)	2,596.84	2,626.01
Total current liabilities	**2,44,182.50**	**2,36,756.95**
TOTAL EQUITY AND LIABILITIES	**2,69,705.23**	**2,67,420.41**

See accompanying notes to the standalone financial results

Supreme Infrastructure India Ltd. Mumbai

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CIN : L74999MH1983PLC029752

SUPREME

SUPREME INFRASTRUCTURE INDIA LIMITED
STATEMENT OF STANDALONE CASHFLOW STATEMENT FOR HALF YEAR ENDED 30th SEPTEMBER 2026

(₹ in lakhs)

Sr No	Particulars	Half year ended 30 Sept 2026	Half year ended 30 Sept 2025
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net (loss) / profit before tax	(5,546.52)	5,90,605.74
	Depreciation and amortisation expense	208.18	238.26
	Finance costs	6,271.72	55,107.13
	Income from one time settlement	-	(6,46,607.33)
	Interest Income	-	(1.82)
	Operating profit before working capital changes	**933.38**	**(658.02)**
	Adjustments for changes in working capital:		
	Decease/(Increase) in trade receivables	(1,190.71)	(827.16)
	Decrease/(Increase) in financial and other asset	(571.29)	(426.29)
	Decrease/(Increase) in inventories	(374.97)	286.75
	(Decrease) / Increase in trade and other payables and financial and other liabilities	1,738.71	2,494.86
	Cash generated used in operations	**535.12**	**870.14**
	Direct taxes paid (net of refunds received)	(29.17)	-
	Net cash used in generated from operating activities	**505.95**	**870.14**
	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase / Sale of Property, plant and equipment	(337.47)	(151.99)
	Fixed Deposit created for Margin Money	-	(175.58)
	Interest received	-	1.82
	Net cash generated /(used in) from investing activities	**(337.47)**	**(325.75)**
B.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Repayment of borrowing (Short term and Long term as per the Scheme)	(150.12)	(39,968.10)
	Share Issue Expenses	-	(171.62)
	Proceeds from issue of share capital and warrants	-	39,616.16
	Net cash generated from financing activities	**(150.12)**	**(523.56)**
	Net decrease in cash and cash equivalents (A+B+C)	**18.36**	**20.83**
	Cash and cash equivalents at the beginning of the year	165.31	101.27
C.	Cash and cash equivalents at the end of the year	**183.67**	**122.10**
	In bank current accounts in Indian rupees	174.69	118.92
	Cash on hand	8.98	3.18
	Bank overdraft	-	-
		183.67	**122.10**

The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7)
Additions to property, plant and equipment include movements of capital work-in-progress, capital advances and capital creditors

Supreme Infrastructure India Ltd. Mumbai

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Notes

1 The financial results have been prepared to comply in all material respects with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) (Amendment) Rules, as amended from time to time. The above financial results have been reviewed and placed before the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on November 13, 2026.

2 The Company's Trade receivables and other current assets as on September 30, 2026 include trade receivables amounting to ₹ 75,648.58 lakhs (March 31, 2026: ₹ 75,644.24 lakhs) and unbilled revenue amounting ₹ 650.24 lakhs (March 31, 2026: ₹ 650.24 lakhs) & other receivables amounting ₹ 611.02 lakhs (March 31, 2026: ₹ 611.02 lakhs) respectively, in respect of projects which have been outstanding for a substantial period (including receivables in respect of projects closed/substantially closed). Based on the contract terms and the ongoing recovery/ arbitration procedures (which are at various stages), Management is reasonably confident of recovering these overdue amounts in full. Accordingly, these amounts have been considered as good and recoverable. Balances of Trade Receivables are subject to balance confirmation and adjustments, if any. During the year quarter under review the Company has recovered and realised arbitration award amounting to ₹ 428.61 lakhs from one of its old debtor which had been earlier written off, the same has been classified under the head of other income.

3 (a) The Company has a positive net worth of ₹ 18,176.71 Lakhs as on September 30, 2026 (as on March 31, 2026: ₹ 23,723.24 Lakhs). During the quarter under review the Company has earned profit of ₹ 367.79 Lakhs (for the quarter Jul-Sep 2025 : ₹ 6,30,594.86 Lakhs) and as on quarter ended September 30, 2026 has accumulated losses amounting to ₹ 1,04,949.45 Lakhs (as on March 31, 2026: ₹ 99,402.93 Lakhs). During the quarter July - September 2025 the Company had income from exceptional item consisting of the gain arising out of reversal of interest and principal (refer note no 7 below) arising pursuant to substantial implementation of the Scheme of Compromise and Arrangement between Company and its Financial Creditors ("Scheme").
Pursuant to the completion and implementation of the Scheme subsequent to the quarter ended, the settlement amounts payable to the lenders have been as finalised in the Scheme have been duly discharged. Accordingly, the Company has discontinued the recognition of interest on the outstanding loans in the Standalone Statement of Profit and Loss, resulting in a substantially lower finance cost for the quarter.

Further, upon receipt of the No Dues Certificates from the remaining three lenders, the Company has reversed the principal debt aggregating to ₹1,26,547 lakhs, together with the corresponding interest provisions, as recorded in the books of account in respect of these obligations. The resultant impact of such reversal will be recognised in the Statement of Profit and Loss and reflected in the Company's net worth in the subsequent quarter.
In view of the successful implementation and completion of the Scheme of Compromise and Arrangement post quarter ended September 2026, discharge of the settlement obligations towards the financial creditors and receipt of the requisite No Dues Certificates, the Management is confident that the Company is in a position to pursue its business operations without the constraints arising from the earlier financial stress and settlement proceedings. The successful completion of the Scheme, together with the strategic support received by the Company, is expected to facilitate the revival of business operations, improve financial flexibility and provide a foundation for sustainable growth.

3 (b) During the previous year ended March 31, 2026, pursuant to shareholders' approval dated October 21, 2024, the Company issued 7,10,37,388 equity shares of ₹10 each at an issue price of ₹86.94 per share (including a premium of ₹76.94 per share) to the promoters, promoter group, non-promoters and lender banks by way of preferential allotment in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. Further, the Company allotted 2,21,12,953 warrants, convertible into an equivalent number of equity shares of ₹10 each at a price of ₹86.94 per warrant (including a premium of ₹76.94 per warrant), to the promoters, promoter group and other non-promoters by way of preferential allotment in accordance with the aforesaid Regulations. The proceeds from the issue of equity shares and warrants were utilised towards payments to lenders. During the previous year, at the request of one of the warrant holders, the Company also converted 7,67,000 warrants into equity shares, and the proceeds received on such conversion were utilised for the purposes specified at the time of issuance of the warrants.

4 The Company's non-current investments and trade receivables as at September 30, 2026 include investment in Supreme Infrastructure BOT Private Limited ("SIBPL") amounting to ₹ 1,42,556.84 lakhs (March 31, 2026: ₹ 1,42,556.84 lakhs) and trade receivables amounting to ₹ 2,221.36 lakhs (March 31, 2026: ₹ 2,145.81 lakhs), respectively.

Pursuant to the order dated May 22, 2024, SIBPL was admitted into the Corporate Insolvency Resolution Process ("CIRP") under the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC"). Consequently, the Company ceased to have control over SIBPL and, accordingly, SIBPL ceased to be a subsidiary of the Company and is presented as an investment in an associate.
The Management believes that the intrinsic value of SIBPL is substantially derived from its investments in various Build, Operate and Transfer ("BOT") Special Purpose Vehicle ("SPV") companies. Each of these SPVs is an independent project entity having its own concession agreements, assets, liabilities and project-specific cash flows, which are distinct from those of Company and SIBPL. The financial position of SIBPL, on a standalone basis, therefore does not appropriately reflect the economic value of its underlying investments in these SPVs.
The SPV companies are independently pursuing recovery of their contractual dues through arbitration proceedings, claims against concession granting authorities, adjudication mechanisms and negotiated settlements with the respective clients. The realization of such claims and awards is expected to generate independent cash flows at the SPV level, enabling each project entity to resolve its financial stress and meet its obligations based on its own project economics.

Considering the stage of recovery proceedings, progress of arbitration matters, ongoing negotiations for amicable settlements with concession granting authorities and project-specific cash flow assessments of the underlying SPVs, the Management expects that the value of SIBPL will be substantially realized through these underlying investments. Accordingly, the Management is of the opinion that the carrying amount of the investment in SIBPL and the related trade receivables are fully recoverable and that no impairment provision is required as at September 30, 2026.

Supreme Infrastructure India Ltd. Mumbai

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5 The Company's non-current investments, trade receivables and other current assets as at September 30, 2026 include investment in Supreme Panvel Indapur Tollways Private Limited ("SPITPL"), an erstwhile subsidiary company, and trade receivables and unbilled revenue from the said company amounting to ₹15,677.22 lakhs (March 31, 2026: ₹15,677.22 lakhs), ₹3,814.98 lakhs (March 31, 2026: ₹3,814.98 lakhs) and ₹3,201.67 lakhs (March 31, 2026: ₹3,201.67 lakhs), respectively.

SPITPL is a special purpose vehicle incorporated for undertaking the construction, operation and maintenance of the Panvel–Indapur section of NH-17 awarded by the National Highways Authority of India ("NHAI") on a Build, Operate and Transfer ("BOT") basis.
Pursuant to an order dated August 30, 2024 passed by the Hon'ble National Company Law Tribunal admitting SPITPL into Corporate Insolvency Resolution Process ("CIRP") under the provisions of the Insolvency and Bankruptcy Code, 2016, the Company ceased to have control over SPITPL. Accordingly, SPITPL has ceased to be a subsidiary of the Company and the investment therein is presented as a non-current investment.

In terms of the order passed by the Hon'ble Arbitral Tribunal dated March 10, 2023 in furtherance to the Hon'ble Apex Court directions dated February 7, 2023, SPITPL and NHAI was referred to the Conciliation Committee of Independent Experts ("CCIE") constituted under the extant guidelines of NHAI for exploring an amicable settlement. During the year, the CCIE heard the counter offers from SPITPL and NHAI however not conciliation on common grounds could be achieved; however, the proposal was not found acceptable by SPITPL and its consortium lenders, as it did not adequately address the contractual claims and entitlements of SPITPL. Consequently, the conciliation proposal was rejected and the matter has proceeded before the Arbitral Tribunal, where arbitration proceedings have recommenced and are presently ongoing.

The management believes that SPITPL has substantial contractual claims against NHAI arising from the concession agreement and assessment of the project, the outcome of which is expected to result in significant recoveries. Considering the merits of the claims, internal legal opinions obtained, progress of the arbitration proceedings, expected future cash flows from such recoveries and ongoing resolution process of SPITPL, the management is of the view that the underlying value of SPITPL is significantly higher than its presently reported net worth and that its net worth does not represent its fair or realizable value.
Accordingly, based on the management's assessment of the expected recoveries and future cash flows, the Company believes that the carrying value of its investment, trade receivables and unbilled revenue aggregating to ₹22,693.87 lakhs as at September 30, 2026 is fully recoverable. Consequently, no provision for impairment or expected credit loss has been considered necessary in respect of these balances as at September 30, 2026. The management will continue to monitor the progress of the arbitration proceedings and CIRP and reassess the carrying value of these assets at each reporting date based on the developments therein.

6 The Company's contingent liabilities as at September 30, 2026 include corporate guarantees provided by the Company to various lenders in respect of borrowings availed by its subsidiaries/group companies, aggregating to ₹1,51,347.85 lakhs (March 31, 2026: ₹1,51,347.85 lakhs). The Commercial Operation Date (COD) of certain projects undertaken by these subsidiaries/group companies has been delayed due to various factors, primarily attributable to the respective clients, including non-availability of Right of Way (RoW), delays in obtaining environmental clearances and other related approvals. Further, in respect of certain subsidiaries/group companies, toll collections have been lower than projected, primarily on account of delays in receipt of compensation from the Government for exempted vehicles. The Management has undertaken a detailed assessment of the proposed resolution and the status of each subsidiary/group company, as elaborated in the table below. Considering the progress made towards resolution of the respective matters, the advanced stage of the proposed resolution measures and the underlying circumstances, the Management is of the view that the likelihood of invocation of the aforesaid corporate guarantees is remote and, accordingly, does not envisage any invocation risk as at the reporting date.

Corporate guarantees given and outstanding as at the end of the period	Amount in ₹ lakhs	Remarks
Supreme Vasai Bhiwandi Tollways Private Limited	15,378.00	The SPV has held discussions with the SPV lenders to whom guarantee is given regarding a structured resolution of their outstanding exposure. Under the proposed resolution framework, the lenders are expected to be provided an exit based on the value of the underlying assets of the SPV. The management is of the view that the Company has a reasonable basis for recovery of its investments and claims in the SPV, primarily considering the substantial claims receivable from the Public Works Department ("PWD") and the underlying project assets. Further, in relation to the toll road project operated by the SPV, various judicial forums have passed orders in favour of the SPV restraining the Public Works Department from undertaking or permitting operations on the project road in a manner inconsistent with the rights of the SPV. These judicial pronouncements reinforce the contractual and legal rights of the SPV over the project and support the management's expectation that the toll collection rights are likely to be reinstated. The reinstatement of toll operations is expected to significantly enhance the cash flows and value of the SPV, thereby improving its ability to discharge its obligations to the lenders and supporting the recoverability of the Company's exposure. Based on the above developments, the ongoing discussions with the lenders, the legal position, the expected reinstatement of toll operations, and the anticipated recovery of amounts from the Public Works Department, the management believes that no impairment is presently required in respect of the Company's exposure to the SPV. The management will continue to monitor the developments and reassess the carrying value of its exposure in accordance with the applicable provisions of the applicable Indian Accounting Standards.

Supreme Infrastructure India Ltd. Mumbai

Kotkapura Muktsar Tollways Private Limited	8,500.00	The Company has submitted a comprehensive proposal to the lenders of the Special Purpose Vehicle ("SPV") and has held discussions with them regarding an overall resolution of the outstanding borrowings. Under the proposed resolution framework, the lenders are proposed to be provided an exit based on the value and recoverability of the underlying project assets and the Company's rights and claims arising therefrom. The Company has substantial claims against the Public Works Department ("PWD") arising from various events affecting the project, including prolonged disruptions caused by the Kisan Andolan, law and order situations, and other occurrences which materially impacted toll collection and project operations. The management believes that these events constitute defaults and/or force majeure events attributable to the concessioning authority under the applicable concession agreement, thereby entitling the SPV to compensation, including termination payment, reinstatement of tolling rights (where applicable), extension of the concession period, and other contractual recoveries in accordance with the terms of the concession agreement. The management is of the considered view that the value of the underlying project assets, together with the contractual rights, claims, termination payment entitlement, and potential recoveries from the concessioning authority, represent substantial value and provide an adequate basis for recovery of the Company's investment and exposure in the SPV. Accordingly, having regard to the ongoing resolution process, the contractual and legal rights available to the SPV, the judicial orders obtained in its favour, and the expected recoveries from the concessioning authority, the management is of the opinion that the carrying value of its investment and other exposures relating to the SPV is fully recoverable. Consequently, no impairment provision is considered necessary in the financial statements as at the reporting date.
Kopargaon Ahmednagar Phase-I Tollways Private Limited	18,000.00	One of the associates of the Company has submitted a resolution plan providing for the release and discharge of the corporate guarantee issued by the Company, as well as the corporate guarantee issued by one of its Directors. The said resolution plan has been approved by 100% of the Committee of Creditors and has also received the approval of the Hon'ble National Company Law Tribunal (NCLT). Accordingly, the release of the aforesaid corporate guarantees is subject to implementation of the approved resolution plan and completion of the requisite formalities. In view of the approval granted by the NCLT, the Company does not envisage any material adverse impact on its financial position on account of the aforesaid corporate guarantees, subject to the terms and conditions of the approved resolution plan.
Supreme Panvel Indapur Tollways Private Limited	90,000.00	This Company which currently is undergoing CIRP process and also there is arbitration which has been re-initiated with National Highways Authority of India ("NHAI") which is at advanced stage and there is substantial claims raised by SPTIPL against NHAI. Considering the nature of claims there is no provision required in the carrying value or in lieu of corporate guarantee. SPITPL has availed lending from consortium of lenders. One of the lenders has invoked the corporate guarantee and claimed ₹ 26,191.13 lakhs. The petition filed by the said lender has been dismissed as withdrawn by the applicant before the Court. Further, the applicant creditor has served an advance notice intimating that it is in the process of initiating further legal action. The Company is in process of taking all steps required to safeguard the interest of the Company. National Highways Authority of India (NHAI) and SPITPL, and accordingly, no liability has been recognised in the books of the Company as the management does not forsee any adverse impact on the Company. Currently there are no legal proceedings initiated by the lenders against Company or the Director.
Patiala Nabha Infra Projects Private Limited	4,569.85	This Company has given proposal to the lenders and have had discussion on the same wherein the basis of the underlying asset the exit to the SPV lenders will be given. The Company envisage adequate recovery basis its claims on Public Works Department.
Supreme Kopargaon Ahmednagar Tollways Private Limited	14,900.00	This Company has arbitration award passed by Arbitral Tribunal consisting of one retired Bombay High Court Judge, basis the expected recovery from PWD and payout to the lenders, the Company does not envisage any liability onto the Company.
Total	**1,51,347.85**	

The loan accounts of each SPV are proposed to be resolved through separate resolution plans, based on the underlying assumption that each SPV has independent cash flows. Accordingly, each resolution plan will be implemented independently, with minimal linkage to the Company.

Supreme Infrastructure India Ltd. Mumbai

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7 Exceptional items represent the following:

(₹ in lakhs)

Particulars	Quarter Ended			Half Year Ended		Year ended
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Reversal of interest and principal on partial implementation of Scheme (refer note 7.1)	-	-	(3,67,801.46)	-	(3,67,801.46)	(3,67,801.46)
Reversal of interest wherein the final No Due Certificate is pending (refer note 7.2)	-	-	(2,78,805.87)	-	(2,78,805.87)	(2,78,805.87)
Compensation paid on account of settlement with trade payables based on court order						43.70
Total exceptional items [loss/(income)]	-	-	**(6,46,607.33)**	-	**(6,46,607.33)**	**(6,46,563.62)**

7.1 The exceptional items for the quarter ended September 30, 2025 and previous year ended March 31, 2026 includes gain of Rs 3,67,801.46 Lakhs arising from the reversal of interest and principal on account of implementation of Scheme with lenders (Refer Note No 3)

7.2 During the previous year, out of the total payout to lenders, the Company has also made payment to 3 lenders under the escrow mechanism as envisaged under the Scheme of Compromise and Arrangement between Company and the lenders. These 3 lenders had not issued their final No Dues Certificate till September 2025, however, these lenders had confirmed their pending mortgage charges that are existing on the Company. In lieu of payments under the Scheme and based on confirmation of pending mortgage charges by these lenders, the Company had reversed the interest provided on dues of these 3 lenders during the previous year. Subsequent to current quarter ended September 30, 2026 all the lenders have given their no dues pursuant to complete implementation of the Scheme.

8 The Company is principally engaged in a single business segment viz "Engineering and Construction" which is substantially seasonal in character. Further, the Company's margin in the quarterly results vary based on the accrual of cost and recognition of income in different quarters due to nature of its business, receipt of awards/claims or events which lead to revision in cost to completion. Due to these reasons, quarterly results may vary in different quarters and may not be indicative of annual results.

9 For the quarter and half-year ended September 30, 2026, the outstanding convertible share warrants were anti-dilutive in nature since the average market price of the equity shares during the period was lower than the exercise price of the warrants. Accordingly, the Basic Earnings Per Share and Diluted Earnings Per Share remained the same.

10 The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary, to make them comparable.

For Supreme Infrastructure India Limited

Vikram Bhawanishankar Sharma

Digitally signed by Vikram Bhawanishankar Sharma
Date: 2026.11.13 20:05:55 +05'30'

Supreme Infrastructure India Ltd. Mumbai

Vikram Sharma
Managing Director

Place: Mumbai
Date: November 13, 2026

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Independent Auditors' Limited Review Report on the Consolidated Unaudited Financial Results of Supreme Infrastructure India Limited for the Quarter and half year ended September 30, 2026

To the Board of Directors
Supreme Infrastructure India Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Supreme Infrastructure India Limited ("the Holding Company") and its subsidiaries (the Holding Company and subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2026 ("the Consolidated Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").

2. This Consolidated Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors at their meeting held on November 13, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Statement based on our review.

3. We have conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Consolidated Statement includes the results of the following entities:

   List of Subsidiaries
   (a) Supreme Mega Structure Private Limited (Standalone financial result)
   (b) Supreme Infrastructure Overseas LLC (Consolidated financial result)

Basis for Modified Review Conclusion

5. As stated in:

   i. Note 2 to the accompanying Consolidated Statement, the Holding Company's trade receivables and other current assets as at September 30, 2026 include trade receivables amounting to ₹ 75,648.58 lakhs and unbilled revenue amounting ₹ 650.24 lakhs & other receivable amounting ₹ 611.02 lakhs respectively, which have been outstanding for a substantial period (including receivables in respect of projects closed/substantially closed/disputed dues) and has also not seen any movement. Further, the balances are also subject to confirmation. Management of Holding Company has assessed that no expected credit loss (ECL) adjustments are required to the carrying value of the aforesaid balances, which is not in accordance with the requirements of Ind AS 109, 'Financial Instruments' considering no movement and the long period of outstanding. Consequently, in the absence of sufficient and appropriate evidence to support the management's contention of recoverability of these overdue amounts and balance confirmations, we are unable to comment upon the adjustments, if any, that may be required to the carrying value of trade receivables and other current assets, and consequential impact, if any, on the accompanying consolidated statement. Our review Report dated August 14, 2026, on the consolidated financial results of the Group for the quarter ended June 30, 2026, was also modified in respect of this matter.

   ii. Note 4 to the accompanying Consolidated Statement, the Holding Company's non-current investments and trade receivable as at September 30, 2026 include non-current investments in one erstwhile Subsidiary Company, Supreme Infrastructure BOT Private Limited('SIBPL') and trade receivables from step down subsidiaries of SIBPL amounting to ₹ 1,42,556.84 lakhs and ₹ 2,221.36 lakhs respectively. On May 22, 2024, SIBPL was admitted to Corporate Insolvency Resolution Process ("CIRP") on an application filed by one of the financial creditors of SIBPL pursuant to which the Holding Company has lost control over the SIBPL and accordingly SIBPL has ceased to be a subsidiary Company. SIBPL has significant accumulated losses, and its consolidated net-worth is fully eroded. Further, SIBPL is facing liquidity constraints due to which it may not be able to realise projections as per the approved business plans. The management of Holding Company has considered such balances relating to SIBPL and its step-down subsidiaries as fully recoverable and assessed that no adjustments are required to the carrying value of the aforesaid balances, which is not in accordance with the requirements of Ind AS 109, 'Financial Instruments'. In the absence of sufficient appropriate evidence to support the management's assessment as above, erosion in consolidated net worth due to accumulated losses in SIBPL, and since the it is under CIRP and absence of other relevant alternate evidences, we are unable to comment upon adjustments, if any, that may be required to the carrying values of these non-current investments and trade receivables from step down subsidiaries of SIBPL and the consequential impact on the accompanying Consolidated Statement. Our review Report dated

August 14, 2026, on the consolidated financial results of the Group for the quarter ended June 30, 2026, was also modified in respect of this matter.

iii. Note 5 to the accompanying Consolidated Statement, the Holding Company's non-current investments, trade receivable and other current assets as at September 30, 2026 include investments in one erstwhile Subsidiary Company, Supreme Panvel Indapur Tollways Private Limited ("SPITPL") and trade receivable and unbilled revenue from SPITPL amounting to ₹ 15,677.22 lakhs, ₹ 3,814.98 lakhs and ₹ 3,201.67 lakhs respectively. National Highways Authority of India ("NHAI") had issued an intent to terminate notice to SPITPL, the said notice has been subsequently stayed by order of the Hon'ble High Court of Delhi and the matter was referred to arbitral tribunal in order to adjudicate the dispute between the parties. On August 30, 2024, SPITPL was admitted to Corporate Insolvency Resolution Process ("CIRP") on an application filed by one of the financial creditors of SPITPL pursuant to which the Holding Company has lost control over the SPITPL and accordingly SPITPL has ceased to be a subsidiary company. In terms of the order passed by the Hon'ble Arbitral Tribunal dated March 10, 2023 in furtherance to the Hon'ble Apex Court directions dated February 7, 2023, SPITPL and NHAI was directed to explore mutual conciliation under policy of NHAI. During the previous year, conciliation proposal has been rejected, and the matter has proceeded before the Arbitral Tribunal, where arbitration proceedings have recommenced and are presently ongoing. The management of Holding Company has considered these non-current investments, trade receivable and other current assets as fully recoverable and has assessed that no adjustments are required to the carrying value of the aforesaid balances, which is not in accordance with the requirements of Ind AS 109, 'Financial Instruments'. In the absence of sufficient and appropriate evidence to support the management's assessment as above, the SPITPL being admitted under CIRP, stoppage of operations and non-recognition of trade payable to Holding Company in books of SPITPL, also considering the fact that NHAI has appointed new vendor to complete the remaining work of the ongoing project, no cash flows due to the aforesaid termination notice and matter currently under arbitration, we are unable to comment upon impact of adjustments, that may be required to the carrying values of these non-current investments, trade receivables and other current assets and the consequential impact on the accompanying Consolidated statement. Our review Report dated August 14, 2026, on the consolidated financial results of the Group for the quarter ended June 30, 2026, was also modified in respect of this matter.

iv. Note 7.2 to the accompanying Consolidated Statements, during the previous year the Holding Company has reversed interest amount of ₹ 2,78,805.87 lakhs pertaining to three lenders from whom the No Dues Certificates (NDCs) had not been received. After the quarter end, upon completion of its settlement obligations, the Holding Company received the requisite NDCs from these three lenders on October 31, 2026. On this basis, the Holding Company has not accrued:

a) Interest on the aforesaid reversed amount of ₹ 44,440.34 lakhs, ₹ 11,704.44 lakhs and ₹ 23,003.55 lakhs till September 30, 2026, for the quarter and half year ended September 30, 2026, respectively; and

b) Interest of ₹ 5,641.99 lakhs for the quarter ended September 30, 2026 on the amounts outstanding in the books of account as at September 30, 2026 in respect of these three lenders.

The NDCs were received after the reporting date. Their receipt is therefore a non-adjusting event after the reporting period in terms of Ind AS 10, 'Events after the Reporting Period', and the related financial liabilities continued to subsist as at September 30, 2026. Accordingly, the non-accrual of the above interest is not in accordance with the principles of Ind AS 109, 'Financial Instruments'. This has resulted in an understatement of loss by ₹ 17,346.43 lakhs for the quarter ended September 30, 2026 and by ₹ 28,645.53 lakhs for the half year ended September 30, 2026. It has also resulted in an overstatement of net worth by ₹ 50,082.33 lakhs as at September 30, 2026, with a corresponding understatement of financial liabilities. Further, in the absence of separate confirmations of interest and principal from these lenders as at September 30, 2026, or sufficient and appropriate alternative audit evidence for the differences, we are unable to comment on the adjustments that may be required to the carrying value of the aforesaid balances. This extends to the consequential changes in the results and the classification of these balances in accordance with the principles of Ind AS 1, 'Presentation of Financial Statements'. Our review Report dated August 14, 2026, on the consolidated financial results of the Group for the quarter ended June 30, 2026, was also modified in respect of this matter.

Modified Review Conclusion

6. Based on our review conducted and procedures performed as above, except for the possible of matters described in paragraph 5 above, and based on the consideration of the management certified financial results/information referred to in paragraph 10 below, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

7. As stated in Note 6 to the accompanying statements regarding corporate guarantees by the Holding Company to various lenders of its subsidiary's/group companies amounting to ₹ 1,51,347.85 lakhs as on September 30, 2026 against their borrowings. These Companies have defaulted in repayment of their borrowings due to various reason stated in the said note. However, the Holding Company has not recognised any financial liability in respect of the corporate guarantees issued, despite

defaults in repayment by the subsidiary's/group companies. Management of the Holding company has undertaken a detailed assessment of the proposed resolution and the status of each subsidiary/group company. Considering the progress made towards resolution of the respective matters, the advanced stage of the proposed resolution measures and the underlying circumstances, the Management is of the view that the likelihood of invocation of the aforesaid corporate guarantees is remote and, accordingly, does not envisage any invocation risk as at the reporting date.

Our conclusion on the Consolidated Statement is not modified in respect of the above matter

8. We draw attention to Note 7.1 of the accompanying consolidated statements, which describes the exceptional item recognized during the previous year, arising from a one-time settlement (OTS) of debts with some of the lenders of the Holding Company. The OTS resulted in a gain of ₹ 3,67,801.45 lakhs which was significantly impacted the group's financial performance for the previous year ended March 31, 2026.

   Our conclusion on the Consolidated Statement is not modified in respect of the above matter.

Other Matters

9. We did not review the financial results/information in respect of two subsidiaries included in the consolidated unaudited financial results, whose financial results/information (before eliminating inter-company balances/transactions) reflect the total revenues of ₹ Nil and ₹ Nil, total net loss after tax of ₹ 2.37 lakhs and ₹ 4.76 lakhs, total comprehensive loss of ₹ 2.37 lakhs and ₹ 4.76 lakhs for the quarter and half year ended September 30, 2026, as considered in the consolidated financial results. These financial results/information are unaudited and have been furnished to us by the management of Holding Company and our conclusion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, are based solely on such unaudited financial result/information. In our opinion and according to the information and explanations given to us by the management of Holding Company, this financial result/information is not material to the Group.

10. We draw attention to Note 4 of the accompanying consolidated statement, Supreme Infrastructure BOT Private Limited ("SIBPL"), an erstwhile Subsidiary of Holding Company, the Board of Directors of SIBPL were suspended and also the Holding Company has lost control over the SIBPL on May 22, 2024 and owing to unavailability of financial result and/or financial information of SIBPL and its subsidiaries ("SIBPL Group") for the period from April 1, 2026 to September 30, 2026, the financial statements of SPITPL Group for the quarter and half year ended September 30, 2026 have not been included in the Consolidated Statement of the Group.

11. We draw attention to Note 5 of the accompanying consolidated statement, Supreme Panvel Indapur Tollways Private Limited ("SPITPL"), an erstwhile Subsidiary of Holding Company, the Board of Directors of SPITPL were suspended and also the Holding Company has lost control over the SPITPL on August 30, 2024 and owing to unavailability of financial result and/or financial

information of SPITPL and its subsidiaries ("SPITPL Group") for the period from April 1, 2026 to September 30, 2026, the financial statements of SPITPL Group for the quarter and half year ended September 30, 2026 have not been included in the Consolidated Statement of the Group.

12. We draw attention to Note 3(a) to the accompanying consolidated Statement. The Group has earned a net profit of ₹ 366.37 lakhs during the quarter ended September 30, 2026 and incurred a net loss of ₹ 5,549.38 lakhs during the half year ended September 30, 2026. As at September 30, 2026, it has accumulated losses of ₹ 1,04,930.16 lakhs and a net worth of ₹ 17,801.30 lakhs. After considering the impact of the matter described in paragraph 4(iv) under 'Basis for Qualified Conclusion', the Company would have a net loss of ₹ 16,980.06 lakhs for the quarter and ₹ 34,194.91 lakhs for the half year, accumulated losses of ₹ 4,33,818.36 lakhs and a [negative] net worth of ₹ 3,11,086.90 lakhs. The said Note further states that, subsequent to the reporting date, the Scheme of Compromise and Arrangement between the Company and its financial creditors has been fully implemented on October 31, 2026. This Scheme was made under Sections 230 to 232 of the Companies Act, 2013 and sanctioned by the Hon'ble National Company Law Tribunal, Mumbai Bench, by its order dated March 28, 2025. The Company has discharged its payment obligations to the financial creditors through the escrow mechanism, using funds arranged with the support of its strategic investor. It has received the requisite No Dues Certificates from the remaining three lenders and is completing procedural formalities, including the satisfaction and release of charges. On this basis, management has prepared the Statement on a going concern basis.

    Our conclusion on the Consolidated Statement is not modified in respect of the above matters.

For Borkar & Muzumdar
Chartered Accountants
FRN: 101569W

SATISH KUMAR GUPTA
Digitally signed by SATISH KUMAR GUPTA
Date: 2026.11.13 20:18:05 +05'30'

Satish Kumar Gupta
Partner
Membership No: 101134
UDIN: 26101134VCITYN9168

Date: November 13, 2026
Place: Mumbai

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SUPREME INFRASTRUCTURE INDIA LIMITED

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2026

₹ in lakhs

Sr. No.	Particulars	Quarter ended			Half - Year ended		Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Unaudited			Unaudited		Audited
1	**Income**						
	(a) Revenue from operations	2,900.42	2,412.22	1,350.24	5,312.64	2,182.54	6,533.86
	(b) Other income	455.85	24.41	5.34	480.26	8.96	193.20
	Total income (a+b)	**3,356.27**	**2,436.63**	**1,355.58**	**5,792.90**	**2,191.50**	**6,727.06**
2	**Expenses**						
	(a) Cost of materials consumed and Subcontracting expenses	2,247.09	1,932.27	1,093.01	4,179.36	1,832.35	4,930.18
	(b) Employee benefits expense	104.40	92.90	87.57	197.30	172.26	347.15
	(c) Finance costs	313.06	5,959.94	15,535.72	6,273.00	55,122.98	66,447.91
	(d) Depreciation and amortisation expense	103.03	109.91	122.06	212.94	243.01	496.92
	(e) Other expenses	223.27	258.31	532.06	481.58	827.24	1,425.04
	Total expenses (a+b+c+d+e)	**2,990.85**	**8,353.33**	**17,370.42**	**11,344.18**	**58,197.84**	**73,647.20**
3	**Profit/(loss) before exceptional items and tax (1-2)**	**365.42**	**(5,916.70)**	**(16,014.84)**	**(5,551.28)**	**(56,006.34)**	**(66,920.14)**
4	Exceptional items [Loss/(Income)] (Refer note 7)	-	-	(6,46,607.33)		(6,46,607.33)	(6,46,563.62)
5	Profit/(loss) before share of profit/(loss) of associates and joint ventures and tax (3-4)	365.42	(5,916.70)	6,30,592.49	(5,551.28)	5,90,600.99	5,79,643.48
6	Share of profit/(loss) of associates and joint ventures	-	-	-	-	-	-
7	**Profit/(loss) before tax (5+6)**	**365.42**	**(5,916.70)**	**6,30,592.49**	**(5,551.28)**	**5,90,600.99**	**5,79,643.48**
8	**Tax expense**						
	(a) Current tax	-	-	-		-	-
	(b) Deferred tax	-	-	-		-	-
		-	-	-	-	-	-
9	**Profit/(loss) for the period (7-8)**	**365.42**	**(5,916.70)**	**6,30,592.49**	**(5,551.28)**	**5,90,600.99**	**5,79,643.48**
	Attributable to :						
	Non- Controlling interest	(0.95)	(0.95)	(0.95)	(1.90)	(1.90)	(6.49)
	Owners of the parent	**366.37**	**(5,915.75)**	**6,30,593.44**	**(5,549.38)**	**5,90,602.89**	**5,79,649.97**
10	**Other comprehensive income/(loss)**						
	(a) Items not to be reclassified subsequently to profit or loss (net of tax)						
	- Remeasurement of defined benefit plans	-	-	-	-	-	1.50
	(b) Items to be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Other comprehensive income/(loss) for the period, net of tax	-	-	-	-	-	**1.50**
11	**Total comprehensive income/(loss) for the period, net of tax (9 + 10)**	**365.42**	**(5,916.70)**	**6,30,592.49**	**(5,551.28)**	**5,90,600.99**	**5,79,644.98**
12	Paid up equity share capital (Face value of ₹ 10 each)	9,750.28	9,750.28	9,673.58	9,750.28	9,673.58	9,750.28
13	Other equity (excluding revaluation reserves)						13,600.41
14	Earnings per share (Face value of ₹ 10 each)						
	(a) Basic EPS (not annualised) (in ₹)	0.38	(6.07)	1043.40	(5.69)	977.23	738.94
	(b) Diluted EPS (not annualised) (in ₹)	0.38	(6.37)	1001.29	(5.69)	937.79	715.07
	See accompanying notes to the Consolidated financial results						

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SUPREME INFRASTRUCTURE INDIA LIMITED
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 30th SEPTEMBER 2026

₹ in lakhs

Particulars	As on 30 September 2026 (Unaudited)	As on 31 March 2026 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	8,711.33	8,586.80
Capital work-in-progress	51.00	51.00
Financial assets		
Investments	1,62,687.89	1,62,687.89
Loans	-	-
Other financial assets	376.68	370.95
Deferred tax assets (net)	11.59	11.59
Other non-current assets	-	-
Income tax assets (net)	-	-
Total non-current assets	**1,71,838.49**	**1,71,708.23**
Current assets		
Inventories	804.87	429.90
Financial assets		
Investments	3.90	3.79
Loans	2.43	2.43
Trade receivables	84,665.88	83,475.08
Cash and cash equivalents	213.03	194.67
Bank balances other than cash and cash equivalents	73.30	71.83
Other financial assets	68.45	42.90
Other current assets	13,479.91	12,941.37
Total current assets	**99,311.77**	**97,161.97**
TOTAL ASSETS	**2,71,150.26**	**2,68,870.20**
EQUITY AND LIABILITIES		
Equity		
Share capital	9,750.28	9,750.28
Other equity	8,051.02	13,600.41
Equity attributable to owners of the parent	**17,801.30**	**23,350.69**
Non-controlling interests	(250.34)	(248.43)
Total equity	**17,550.95**	**23,102.26**
Liabilities		
Non-current liabilities		
Financial liabilities:		
Borrowings	7,270.16	6,864.37
Other financial liabilities	34.13	34.13
Provisions	41.73	41.73
Deferred tax liabilities (net)	-	-
Total non-current liabilities	**7,346.02**	**6,940.23**
Current liabilities		
Financial liabilities:		
Borrowings	1,39,114.72	1,39,157.37
Trade payables	-	-
- Total outstanding dues of Micro Enterprises and Small Enterprises	93.67	130.80
- Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	4,053.71	3,815.53
Other financial liabilities	88,489.72	82,796.96
Other current liabilities	11,856.49	10,252.90
Provisions	48.14	48.14
Current tax liabilities (net)	2,596.84	2,626.01
Total current liabilities	**2,46,253.29**	**2,38,827.71**
TOTAL EQUITY AND LIABILITIES	**2,71,150.26**	**2,68,870.20**

See accompanying notes to the consolidated financial results

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Supreme Infrastructure India Limited
Consolidated Cash Flow statement for the half year ended 30th September 2026

Sr No	Particulars	Half Year ended 30 Sep 2026	Half Year ended 30 Sep 2025
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net (loss) / profit before tax	(5,551.30)	5,90,600.99
	Adjustments for		
	Depreciation and amortisation expense	212.94	243.01
	Finance costs	6,273.00	55,107.13
	Exceptional items	-	(6,46,607.33)
	Interest Income	41.23	(1.82)
	Operating profit before working capital changes	**975.87**	**(658.02)**
	Adjustments for changes in working capital:		
	Decease/(Increase) in trade receivables	(1,190.80)	(827.16)
	Decrease / (Increase) In Loans And Advances / Other Advances	(579.90)	(601.15)
	Decrease/(Increase) in financial and other asset	(32.75)	174.86
	Decrease/(Increase) in inventories	(374.97)	286.75
	(Decrease) / Increase in trade and other payables and financial and other liabilities	1,224.41	2,494.86
	Cash generated from / (used in) operations	**21.86**	**870.14**
	Direct taxes paid (net of refunds received)	(29.17)	-
	Net cash (used in) / generated from operating activities	**(7.31)**	**870.14**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase Of Property, plant and equipment	(337.47)	(151.99)
	Fixed Deposit Created For Margin Money	-	(175.58)
	Interest Received	-	1.82
	Net cash used in investing activities	**(337.47)**	**(325.75)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Repayment Of Long-Term Borrowings	405.79	(39,968.09)
	Proceeds From Short-Term Borrowings (Net)	(42.65)	-
	Share Issue Expenses	-	(171.62)
	Proceeds From Issue Of Share Capital And Warrants	-	39,616.16
	Net cash generated from financing activities	**363.14**	**(523.55)**
	Net decrease in cash and cash equivalents (A+B+C)	18.36	20.83
	Cash and cash equivalents at the beginning of the year	194.67	130.63
	Cash and cash equivalents at the end of the year	213.03	151.46
	Components of cash and cash equivalents considered only for the purpose of cash		
	In bank current accounts in Indian rupees and Cash on Hand	213.03	151.46
		213.03	151.46

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Notes

1 Supreme Infrastructure India Limited ("the Holding Company") and its subsidiaries are together referred to as 'the Group' in the following notes.
This consolidated financial results have been prepared to comply in all material respects with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above financial results have been reviewed and placed before the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on November 13, 2026.

2 Group's Trade receivables and other current assets as on September 30, 2026 include trade receivables amounting to ₹ 75,648.58 lakhs (March 31, 2026: ₹ 75,644.24 lakhs) and unbilled revenue amounting ₹ 650.24 lakhs (March 31, 2026: ₹ 650.24 lakhs) & other receivables amounting ₹ 611.02 lakhs (March 31, 2026: ₹ 611.02 lakhs) respectively, in respect of projects which have been outstanding for a substantial period (including receivables in respect of projects closed/substantially closed). Based on the contract terms and the ongoing recovery/ arbitration procedures (which are at various stages), Management is reasonably confident of recovering these overdue amounts in full. Accordingly, these amounts have been considered as good and recoverable. Balances of Trade Receivables are subject to balance confirmation and adjustments, if any. During the quarter under review the Holding Company has recovered and realised arbitration award amounting to ₹ 428.61 lakhs from one of its old debtor which had been earlier written off, the same has been classified under the head of other income.

3 (a) The Group has a positive net worth of ₹ 17,801.30 Lakhs as on September 30, 2026 (as on March 31, 2026: ₹ 23,350.69 Lakhs). During the quarter under review the Group has earned profit of ₹ 366.37 Lakhs (for the quarter Jul-Sep 2025: ₹ 6,30,593.44 Lakhs) and as on quarter ended September 30, 2026 has accumulated losses amounting to ₹ 1,04,930.16 Lakhs (as on March 31, 2026: ₹ 99,380.78 Lakhs). During the quarter July - September 2025 the Holding Company had income from exceptional item consisting of the gain arising out of reversal of interest and principal (refer note no 7 below) arising pursuant to substantial implementation of the Scheme of Compromise and Arrangement between Holding Company and its Financial Creditors ("Scheme").

Pursuant to the completion and implementation of the Scheme subsequent to the quarter ended, the settlement amounts payable to the lenders have been as finalised in the Scheme have been duly discharged. Accordingly, the Holding Company has discontinued the recognition of interest on the outstanding loans in the Standalone Statement of Profit and Loss, resulting in a substantially lower finance cost for the quarter.

Further, upon receipt of the No Dues Certificates from the remaining three lenders, the Holding Company has reversed the principal debt aggregating to ₹1,26,547 lakhs, together with the corresponding interest provisions, as recorded in the books of account in respect of these obligations. The resultant impact of such reversal will be recognised in the Statement of Profit and Loss and reflected in the Holding Company's net worth in the subsequent quarter.
In view of the successful implementation and completion of the Scheme of Compromise and Arrangement post quarter ended September 2026, discharge of the settlement obligations towards the financial creditors and receipt of the requisite No Dues Certificates, the Management is confident that the Holding Company is in a position to pursue its business operations without the constraints arising from the earlier financial stress and settlement proceedings. The successful completion of the Scheme, together with the strategic support received by the Holding Company, is expected to facilitate the revival of business operations, improve financial flexibility and provide a foundation for sustainable growth.

3 (b) During the previous year ended March 31, 2026, pursuant to shareholders' approval dated October 21, 2024, the Holding Company issued 7,10,37,388 equity shares of ₹10 each at an issue price of ₹86.94 per share (including a premium of ₹76.94 per share) to the promoters, promoter group, non-promoters and lender banks by way of preferential allotment in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. Further, the Holding Company allotted 2,21,12,953 warrants, convertible into an equivalent number of equity shares of ₹10 each at a price of ₹86.94 per warrant (including a premium of ₹76.94 per warrant), to the promoters, promoter group and other non-promoters by way of preferential allotment in accordance with the aforesaid Regulations. The proceeds from the issue of equity shares and warrants were utilised towards payments to lenders. During the previous year, at the request of one of the warrant holders, the Holding Company also converted 7,67,000 warrants into equity shares, and the proceeds received on such conversion were utilised for the purposes specified at the time of issuance of the warrants.

4 The Group's non-current investments and trade receivables as at September 30, 2026 include investment in Supreme Infrastructure BOT Private Limited ("SIBPL") amounting to ₹ 142,556.84 lakhs (March 31, 2026: ₹ 142,556.84 lakhs) and trade receivables amounting to ₹ 2,221.36 lakhs (March 31, 2026: ₹ 2,145.81 lakhs), respectively.

Pursuant to the order dated May 22, 2024, SIBPL was admitted into the Corporate Insolvency Resolution Process ("CIRP") under the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC"). Consequently, the Holding Company ceased to have control over SIBPL and, accordingly, SIBPL ceased to be a subsidiary of the Holding Company and is presented as an investment in an associate. Owing to unavailability of reviewed financial results and/or financial information of SBIPL and its subsidiaries ("SBIPL Group") for the period April 1, 2026 to September 30, 2026, the financial result of SBIPL Group for quarter ended September 30,2026 have not been included in the consolidated statement of the Group.

The Holding Management believes that the intrinsic value of SIBPL is substantially derived from its investments in various Build, Operate and Transfer ("BOT") Special Purpose Vehicle ("SPV") companies. Each of these SPVs is an independent project entity having its own concession agreements, assets, liabilities and project-specific cash flows, which are distinct from those of Holding Company and SIBPL. The financial position of SIBPL, on a standalone basis, therefore does not appropriately reflect the economic value of its underlying investments in these SPVs.

The SPV companies are independently pursuing recovery of their contractual dues through arbitration proceedings, claims against concession granting authorities, adjudication mechanisms and negotiated settlements with the respective clients. The realization of such claims and awards is expected to generate independent cash flows at the SPV level, enabling each project entity to resolve its financial stress and meet its obligations based on its own project economics.

Considering the stage of recovery proceedings, progress of arbitration matters, ongoing negotiations for amicable settlements with concession granting authorities and project-specific cash flow assessments of the underlying SPVs, the Management of Holding Company expects that the value of SIBPL will be substantially realized through these underlying investments. Accordingly, the Management of Holding Company is of the opinion that the carrying amount of the investment in SIBPL and the related trade receivables are fully recoverable and that no impairment provision is required as at September 30, 2026.

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Notes

5 The Group's non-current investments, trade receivables and other current assets as at September 30, 2026 include investment in Supreme Panvel Indapur Tollways Private Limited ("SPITPL"), an erstwhile subsidiary company, and trade receivables and unbilled revenue from the said company amounting to ₹15,677.22 lakhs (March 31, 2026: ₹15,677.22 lakhs), ₹3,814.98 lakhs (March 31, 2026: ₹3,814.66 lakhs) and ₹3,201.67 lakhs (March 31, 2026: ₹3,201.67 lakhs), respectively.

SPITPL is a special purpose vehicle incorporated for undertaking the construction, operation and maintenance of the Panvel–Indapur section of NH-17 awarded by the National Highways Authority of India ("NHAI") on a Build, Operate and Transfer ("BOT") basis.

Pursuant to an order dated August 30, 2024 passed by the Hon'ble National Company Law Tribunal admitting SPITPL into Corporate Insolvency Resolution Process ("CIRP") under the provisions of the Insolvency and Bankruptcy Code, 2016, the Holding Company ceased to have control over SPITPL. Accordingly, SPITPL has ceased to be a subsidiary of the Holding Company and the investment therein is presented as a non-current investment. Owing to unavailability of reviewed financial results and/or financial information of SPITPL for the period April 1, 2026 to September 30, 2026, the financial result of SPITPL for quarter and half year ended September 30,2026 have not been included in the consolidated statement of the Group.

In terms of the order passed by the Hon'ble Arbitral Tribunal dated March 10, 2023 in furtherance to the Hon'ble Apex Court directions dated February 7, 2023, SPITPL and NHAI was referred to the Conciliation Committee of Independent Experts ("CCIE") constituted under the extant guidelines of NHAI for exploring an amicable settlement. During the year, the CCIE heard the counter offers from SPITPL and NHAI however not conciliation on common grounds could be achieved; however, the proposal was not found acceptable by SPITPL and its consortium lenders, as it did not adequately address the contractual claims and entitlements of SPITPL. Consequently, the conciliation proposal was rejected and the matter has proceeded before the Arbitral Tribunal, where arbitration proceedings have recommenced and are presently ongoing.

The management of Holding believes that SPITPL has substantial contractual claims against NHAI arising from the concession agreement and assessment of the project, the outcome of which is expected to result in significant recoveries. Considering the merits of the claims, internal legal opinions obtained, progress of the arbitration proceedings, expected future cash flows from such recoveries and ongoing resolution process of SPITPL, the management is of the view that the underlying value of SPITPL is significantly higher than its presently reported net worth and that its net worth does not represent its fair or realizable value.

Accordingly, based on the management's assessment of the expected recoveries and future cash flows, the Holding Company believes that the carrying

6 The Group's contingent liability as on September 30, 2026 include corporate guarantees given by the Company to various lenders of its subsidiary/group companies amounting to ₹ 1,51,347.85 lakhs (March 31, 2026: ₹ 1,51,347.85 lakhs) against their borrowings. Further, commercial operation date (COD) in respect of these subsidiaries / group companies has been delayed due to various reasons attributable to the clients primarily due to non-availability of right of way, environmental clearances etc. and in respect of few subsidiaries, the toll receipts are lower as compared to the projected receipts on account of delay in receiving compensation from government for exempted vehicles. The Management has undertaken a detailed assessment of the proposed resolution and the status of each subsidiary/group company, as elaborated in the table below. Considering the progress made towards resolution of the respective matters, the advanced stage of the proposed resolution measures and the underlying circumstances, the Management is of the view that the likelihood of invocation of the aforesaid corporate guarantees is remote and, accordingly, does not envisage any invocation risk as at the reporting date.

Corporate guarantees given and outstanding as at the end of the period	Amount in ₹ lakhs	Remarks
Supreme Vasai Bhiwandi Tollways Private Limited	15,378.00	The SPV has held discussions with the SPV lenders to whom guarantee is given regarding a structured resolution of their outstanding exposure. Under the proposed resolution framework, the lenders are expected to be provided an exit based on the value of the underlying assets of the SPV. The management is of the view that the Company has a reasonable basis for recovery of its investments and claims in the SPV, primarily considering the substantial claims receivable from the Public Works Department ("PWD") and the underlying project assets. Further, in relation to the toll road project operated by the SPV, various judicial forums have passed orders in favour of the SPV restraining the Public Works Department from undertaking or permitting operations on the project road in a manner inconsistent with the rights of the SPV. These judicial pronouncements reinforce the contractual and legal rights of the SPV over the project and support the management's expectation that the toll collection rights are likely to be reinstated. The reinstatement of toll operations is expected to significantly enhance the cash flows and value of the SPV, thereby improving its ability to discharge its obligations to the lenders and supporting the recoverability of the Company's exposure. Based on the above developments, the ongoing discussions with the lenders, the legal position, the expected reinstatement of toll operations, and the anticipated recovery of amounts from the Public Works Department, the management believes that no impairment is presently required in respect of the Company's exposure to the SPV. The management will continue to monitor the developments and reassess the carrying value of its exposure in accordance with the applicable provisions of the applicable Indian Accounting Standards.

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Kotkapura Muktsar Tollways Private Limited	8,500.00	The Company has submitted a comprehensive proposal to the lenders of the Special Purpose Vehicle ("SPV") and has held discussions with them regarding an overall resolution of the outstanding borrowings. Under the proposed resolution framework, the lenders are proposed to be provided an exit based on the value and recoverability of the underlying project assets and the Company's rights and claims arising therefrom. The Company has substantial claims against the Public Works Department ("PWD") arising from various events affecting the project, including prolonged disruptions caused by the Kisan Andolan, law and order situations, and other occurrences which materially impacted toll collection and project operations. The management believes that these events constitute defaults and/or force majeure events attributable to the concessioning authority under the applicable concession agreement, thereby entitling the SPV to compensation, including termination payment, reinstatement of tolling rights (where applicable), extension of the concession period, and other contractual recoveries in accordance with the terms of the concession agreement. The management is of the considered view that the value of the underlying project assets, together with the contractual rights, claims, termination payment entitlement, and potential recoveries from the concessioning authority, represent substantial value and provide an adequate basis for recovery of the Company's investment and exposure in the SPV. Accordingly, having regard to the ongoing resolution process, the contractual and legal rights available to the SPV, the judicial orders obtained in its favour, and the expected recoveries from the concessioning authority, the management is of the opinion that the carrying value of its investment and other exposures relating to the SPV is fully recoverable. Consequently, no impairment provision is considered necessary in the financial statements as at the reporting date.
Kopargaon Ahmednagar Phase-I Tollways Private Limited	18,000.00	One of the associate of the Company has already given a proposal wherein it is captured that the corporate guarantee given by the Company would be released including corporate guarantee of one of the director of the Company and the said plan has been approved by 100% member of the committee of creditors and is currently awaiting approval from judicial forum. Considering that the plan is already approved by 100% creditors the Company does not envisage any impact on the Company.
Supreme Panvel Indapur Tollways Private Limited	90,000.00	This Company which currently is undergoing CIRP process and also there is arbitration which has been re-initiated with National Highways Authority of India ("NHAI") which is at advanced stage and there is substantial claims raised by SPTIPL against NHAI. Considering the nature of claims there is no provision required in the carrying value or in lieu of corporate guarantee. SPITPL has availed lending from consortium of lenders. One of the lenders has invoked the corporate guarantee and claimed ₹ 26,191.13 lakhs. The petition filed by the said lender has been dismissed as withdrawn by the applicant before the Court. Further, the applicant creditor has served an advance notice intimating that it is in the process of initiating further legal action. The Company is in process of taking all steps required to safeguard the interest of the Company. National Highways Authority of India (NHAI) and SPITPL, and accordingly, no liability has been recognised in the books of the Company as the management does not forsee any adverse impact on the Company. Currently there are no legal proceedings initiated by the lenders against Company or the Director.
Patiala Nabha Infra Projects Private Limited	4,569.85	This Company has given proposal to the lenders and have had discussion on the same wherein the basis of the underlying asset the exit to the SPV lenders will be given. The Company envisage adequate recovery basis its claims on Public Works Department.
Supreme Kopargaon Ahmednagar Tollways Private Limited	14,900.00	This Company has arbitration award passed by Arbitral Tribunal consisting of one retired Bombay High Court Judge, basis the expected recovery from PWD and payout to the lenders, the Company does not envisage any liability onto the Company.
Total	**1,51,347.85**	

The loan accounts of each SPV are proposed to be resolved through separate resolution plans, based on the underlying assumption that each SPV has independent cash flows. Accordingly, each resolution plan will be implemented independently, with minimal linkage to the Company.

7 Exceptional items represent the following:

(₹ in lakhs)

Particulars	Quarter Ended			Half Year Ended		Year ended
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Reversal of interest and principal on partial implementation of Scheme (refer note 7.1)	-	-	(3,67,801.46)	-	(3,67,801.46)	(3,67,801.46)
Reversal of interest wherein the final No Due Certificate is pending (refer note 7.2)	-	-	(2,78,805.87)	-	(2,78,805.87)	(2,78,805.87)
Compensation paid on account of settlement with trade payables based on court order	-	-	-	-	-	43.70
Total exceptional items [loss/(income)]	-	-	(6,46,607.33)	-	(6,46,607.33)	(6,46,563.62)

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7.1 The exceptional items for the quarter ended September 30, 2025 and previous year ended March 31, 2026 includes gain of Rs 3,67,801.46 Lakhs arising from the reversal of interest and principal on account of implementation of Scheme with lenders (Refer Note No 3)

7.2 During the previous year, out of the total payout to lenders, the Holding Company has also made payment to 3 lenders under the escrow mechanism as envisaged under the Scheme of Compromise and Arrangement between Holding Company and the lenders. These 3 lenders had not issued their final No Dues Certificate till September 2025, however, these lenders had confirmed their pending mortgage charges that are existing on the Holding Company. In lieu of payments under the Scheme and based on confirmation of pending mortgage charges by these lenders, the Holding Company had reversed the interest provided on dues of these 3 lenders during the previous year. Subsequent to current quarter ended September 30, 2026 all the lenders have given their no dues pursuant to complete implementation of the Scheme.

8 The Group's is principally engaged in a single business segment viz "Engineering and Construction" which is substantially seasonal in character. Further, the Company's margin in the quarterly results vary based on the accrual of cost and recognition of income in different quarters due to nature of its business, receipt of awards/claims or events which lead to revision in cost to completion. Due to these reasons, quarterly results may vary in different quarters and may not be indicative of annual results.

9 For the quarter and half-year ended September 30, 2026, the outstanding convertible share warrants were anti-dilutive in nature since the average market price of the equity shares during the period was lower than the exercise price of the warrants. Accordingly, the Basic Earnings Per Share and Diluted Earnings Per Share remained the same.

10 The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary, to make them comparable.

For Supreme Infrastructure India Limited

Vikram Bhawanishankar Sharma

Digitally signed by Vikram Bhawanishankar Sharma
Date: 2026.11.13 20:06:39 +05'30'

Vikram Sharma
Managing Director

Place: Mumbai
Date: November 13, 2026

Supreme Infrastructure India Ltd. Mumbai

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