

9th November, 2015

To,
The General Manager,
Department of Corporate Services
BSE Limited
1st Floor, P. J. towers,
Dalal Street, Mumbai 400 001

To,
The Manager,
Listing Department,
The National Stock Exchange of India Ltd.
Bandra- Kurla Complex,
Mumbai – 400 051

Dear Sir,.

Scrip Code -SUPREMEINFRA/532904

Sub: Submission of Un-audited Financial Results for the Quarter and half year ended 30th September, 2015

We would like to inform you that meeting of the Board of Directors of the Company was held today on 9th November, 2015 where at, inter-alia, the Board considered and approved the Un-Audited Financial Results for the quarter and half year ended 30th September, 2015.

We have enclosed the above referred copy of the Un-audited Financial Results for the quarter and half year ended 30th September, 2015 along with the limited review report of the statutory auditors thereon.

We request you to kindly take above on record and oblige.

Thanking you,

Yours faithfully,

FOR SUPREME INFRASTRUCTURE INDIA LIMITED


VIJAY JOSHI
COMPANY SECRETARY

Encl: As above

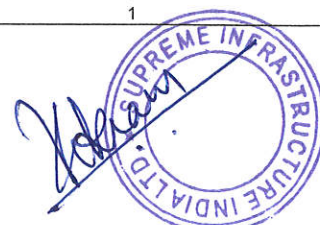
SUPREME INFRASTRUCTURE INDIA LTD.

SUPREME INFRASTRUCTURE INDIA LIMITED
94/C, Supreme House, Opp IIT Main Gate, Powai, Mumbai 400 076

(Rs in Lacs)

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2015

	Quarter ended 30 September	Quarter ended 30 June	Quarter ended 30 September	Year to date figures for period ended 30 September		Year ended 31 March
	2015	2015	2014	2015	2014	2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I						
1 Income from operations						
(a) Net Sales / Income from operations	33,365.09	43,312.38	30,700.10	76,677.47	68,810.66	151,694.84
(b) Other operating income	-	238.57	-	238.57	-	-
Total Income from operations (a+b)	33,365.09	43,550.95	30,700.10	76,916.04	68,810.66	151,694.84
2 Expenses						
a. Cost of material consumed	8,333.39	11,303.62	7,712.52	19,637.01	23,596.23	45,174.48
b. Subcontracting cost	14,286.45	19,016.46	14,192.30	33,302.91	25,362.02	63,073.69
c. Employee benefit expenses	1,066.36	1,140.07	1,464.89	2,206.43	3,190.99	5,597.28
d. Depreciation and amortisation expense	776.94	748.72	888.49	1,525.66	1,915.65	3,730.18
e. Other expenses	3,634.02	4,482.85	2,298.87	8,116.87	5,239.02	12,853.56
Total expenses (a+b+c+d+e)	28,097.16	36,691.72	26,557.07	64,788.88	59,303.91	130,429.19
3 Profit from operations before other income, finance costs and exceptional items (1-2)	5,267.93	6,859.23	4,143.03	12,127.16	9,506.75	21,265.65
4 Other income	232.45	161.79	368.84	394.24	487.42	1,059.11
5 Profit from operations before finance costs and exceptional items (3+4)	5,500.38	7,021.02	4,511.87	12,521.40	9,994.17	22,324.76
6 Finance costs (including bank guarantee commission, etc.)	6,098.35	5,946.31	4,129.15	12,044.66	7,925.44	18,994.29
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	(597.97)	1,074.71	382.72	476.74	2,068.73	3,330.47
8 Exceptional items	-	-	-	-	-	-
9 Profit (+)/ Loss (-) from ordinary activities before tax (7-8)	(597.97)	1,074.71	382.72	476.74	2,068.73	3,330.47
10 Tax expenses (current tax, deferred tax and tax for earlier years)	(206.94)	371.93	124.18	164.99	671.20	1,605.66
11 Net Profit from ordinary activities after tax (9-10)	(391.03)	702.78	258.54	311.75	1,397.53	1,724.81
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit for the period (11-12)	(391.03)	702.78	258.54	311.75	1,397.53	1,724.81
14 Earnings before interest, tax, depreciation and amortisation (13+12+10+8+6+2d)	6,277.32	7,769.74	5,400.36	14,047.06	11,909.82	26,054.94
15 Paid-up equity share capital (Face Value of the Share Rs. 10 each)	2,569.84	2,569.84	2,009.21	2,569.84	2,009.21	2,569.84
16 Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	74,426.29
17 Earnings Per Share (EPS) of Rs.10 each [not annualised]						
a) EPS before extraordinary items (in Rs.)						
Basic	(1.52)	2.73	1.29	1.21	6.96	7.97
Diluted	(1.52)	2.73	1.17	1.21	6.33	7.97
b) EPS after extraordinary items (in Rs.)						
Basic	(1.52)	2.73	1.29	1.21	6.96	7.97
Diluted	(1.52)	2.73	1.17	1.21	6.33	7.97
See accompanying notes to the financial results						
PART II						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	13,105,092	13,111,015	9,047,755	13,105,092	9,047,755	12,654,040
- Percentage of shareholding	51.00%	51.02%	45.03%	51.00%	45.03%	49.24%
2 Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	11,468,214	9,998,882	6,400,000	11,468,214	6,400,000	10,000,000
- Percentage of shares	91.07%	79.44%	57.95%	91.07%	57.95%	76.66%
(as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares	44.63%	38.91%	31.85%	44.63%	31.85%	38.91%
(as a % of the total share capital of the Company)						
b) Non Encumbered						
- Number of shares	1,125,066	2,588,475	4,644,332	1,125,066	4,644,332	3,044,332
- Percentage of shares	8.93%	20.56%	42.05%	8.93%	42.05%	23.34%
(as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares	4.38%	10.07%	23.12%	4.38%	23.12%	11.85%
(as a % of the total share capital of the Company)						
Particulars				Quarter ended 30 September 2015		
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter				Nil		
Received during the quarter				2		
Disposed off during the quarter				1		
Remaining unresolved at the end of the quarter				1		



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Part III

Standalone Statement of Assets and Liabilities

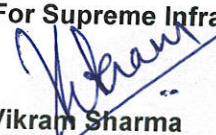
PARTICULARS	As at	As at
	30 Sept 2015	31 Mar 2015
	Unaudited	Audited
	(Rs. In Lacs)	(Rs. In Lacs)
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a) Share capital	2,819.84	2,819.84
b) Reserves and surplus	74,738.05	74,426.29
	77,557.89	77,246.13
2. Non-Current Liabilities		
a) Long-term borrowings	110,293.23	94,426.09
b) Long-term provisions	638.73	552.66
	110,931.96	94,978.75
3. Current Liabilities		
a) Short-term borrowings	67,208.94	61,312.81
b) Trade payables	11,674.59	11,256.50
c) Other current liabilities	45,344.58	36,075.56
d) Short-term provisions	1,801.16	3,624.94
	126,029.27	112,269.81
TOTAL - EQUITY AND LIABILITIES	314,519.12	284,494.69
B. ASSETS		
1. Non-Current Assets		
a) Fixed assets	28,143.62	29,658.35
b) Non-current investments	70,254.76	70,254.76
c) Deferred tax assets (net)	1,288.93	853.91
d) Long-term loans and advances	56,488.97	38,938.33
	156,176.28	139,705.35
2. Current Assets		
a) Current investments	240.99	234.57
b) Inventories	9,205.54	8,546.11
c) Trade receivables	107,668.40	93,334.20
d) Cash and bank balances	4,484.18	7,120.00
e) Short-term loans and advances	19,971.43	19,192.43
f) Other current assets	16,772.30	16,362.03
	158,342.84	144,789.34
TOTAL - ASSETS	314,519.12	284,494.69



Notes

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 9 November 2015. The above results have been reviewed by the Statutory Auditors as per clause 41 of the listing agreement.
2. The Statement has been prepared on accrual basis under the historical cost convention and in accordance with the applicable accounting standards notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013. The accounting policies have been consistently applied unless otherwise stated.
3. The Company is engaged in Engineering & Construction activities which are substantially seasonal in character. Further, the Company's margin in the quarterly results vary based on the accrual of cost and recognition of income in different quarters due to nature of its business, receipt of awards/claims or events which lead to revision in cost to completion. Due to these reasons, quarterly results may vary in different quarters and may not be indicative of annual results.
4. Trade receivable and unbilled work as at 30 September 2015 include Rs. 3,139.40 Lacs and Rs. 1,003.36 Lacs in respect of two contracts which the clients have terminated and recovered the advances given against bank guarantees. The parties have not disputed payment of certified bills included under trade receivables. The Company is under negotiations with the parties and has also preferred an appeal in the Honourable High Court for initiating arbitration proceedings and providing stay on bank guarantee invoked in respect of one party where counter-claims lodged by the Company exceed the amounts recoverable. Based on the on-going progress of these matters, the management is confident of recovering these amounts in full. The Limited Review Report of the Statutory Auditors for the quarter is qualified in respect of these matters.
5. Subsequent to the quarter ended 30 September 2015, the Company has received a direction from a customer, relating to a claim decided in its favour by the Ministry of Road and Transport for Rs. 1,939.92 Lacs. Revenue in respect of same will be recognised upon receipt of final approval.
6. Finance costs for the quarter ended 30 June 2015 and year to date figures for period ended 30 September 2015 is net of Rs. 860 Lacs being overdue interest charges reversed by lenders.
7. The activities of the Company comprise of only one business segment viz Engineering, Procurement and Construction ('EPC'). The Company operates in only one geographical segment viz India.
8. The figures for the previous periods have been regrouped wherever necessary to conform to current period's presentation.

For Supreme Infrastructure India Limited


Vikram Sharma
Managing Director



Place: Mumbai

Date: 9 November 2015

SUPREME INFRASTRUCTURE INDIA LTD.

Walker Chandiok & Co LLP
Chartered Accountants
16th Floor, Indiabulls Finance Centre,
612/ 613, Senapati Bapat Marg,
Elphinstone (W),
Mumbai – 400 013

Shah & Kathariya
Chartered Accountants
Room No 6, Kermani Bldg,
4th Floor, Sir P. M. Road,
Fort,
Mumbai – 400 001

Review Report

To the Board of Directors of Supreme Infrastructure India Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Supreme Infrastructure India Limited ("the Company") for the quarter ended 30 September 2015 and the year to date results for the period 1 April 2015 to 30 September 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. As stated in Note 4 to the Statement, the Company's short term trade receivables and unbilled work as at 30 September 2015 include amounts aggregating ₹ 3,139.40 Lacs and ₹ 1,003.36 Lacs respectively, in respect of projects which were closed / terminated by the clients and where the matters are currently under negotiations / litigation; being considered good and recoverable by the management. However, in view of the ongoing negotiations / litigation and in absence of other alternate evidence to corroborate the management's assessment of recoverability of these balances we are unable to comment upon the extent to which these balances are recoverable, and the consequential impact, if any, on the Statement that may arise on settlement of the aforesaid matters. Our audit opinion for the year ended 31 March 2015 and review report for the quarter ended 30 June 2015 were also qualified in respect of these matters.



4. Based on our review conducted as above, except for the effects of qualification as described in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker Chandiok & Co LLP

For Walker Chandiok & Co LLP

(formerly Walker, Chandiok & Co)

Chartered Accountants

Firm Registration No: 001076N/N500013

per **Adi P. Sethna**

Partner

Membership No. 108840

Place: Mumbai

9 November 2015

For Shah & Kathariya

Chartered Accountants

Firm Registration No: 115171W

per **Ronak Dharnidharka**

Partner

Membership No. 141555

Place: Mumbai

9 November 2015