SUPREME

Date: November 29, 2025

To,
BSE Limited,
Listing Department,
Phirozejeebhoy Towers,
Dalal Street- Fort,
Mumbai- 400 001
Scrip Code – 532904

To,
The listing department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051
NSE Symbol: SUPREMEINF

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Sub: Outcome of the Board Meeting

Respected Sir/ Ma'am,

Pursuant to the provisions of Listing Regulations, it is hereby informed that the Board of Directors of Supreme Infrastructure Limited ("the Company") at its meeting held today i.e. Saturday, November 29, 2025 has, inter-Alia, considered and approved the following business:

1. The Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September 2025 along with Limited Review Report of the Statutory Auditors of the Company thereon.

2. Approved the appointment of **Mr. Chander Parkash Sharma** as an **Additional Director** of the Company in the category of **Non-Executive Director**, with effect from **November 28, 2025**, subject to requisite approvals and compliance with applicable laws.

3. The Board approved the issue and offer of Non-Convertible Debentures (NCDs) on a private placement basis, for an aggregate amount not exceeding ₹45 crores (Rupees Forty Five crore only),

The meeting of Board of Directors commenced at 12:20 P.M. and concluded at 02:15 P.M.

The requisite disclosure required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFO/ CMD/ 4/2015 dated September 09, 2015 w.r.t. appointment of Independent Director of listed entity is enclosed as '**Annexure I** , The key terms of the NCD issuance, is enclosed in Annexure II .

Kindly take the above information on record.

Thanking you.

Yours faithfully,

For **Supreme Infrastructure India Limited**

Vikram Bhawanishankar Sharma

Digitally signed by Vikram Bhawanishankar Sharma
Date: 2025.11.29 14:29:08 +05'30'

Vikram Sharma
Managing Director
DIN: 01249904

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Annexure – I

Disclosure of information with respect to Appointment of **Additional Director** in the category of **Non-Executive Director** of the company pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFO/ CMD/ 4/2015 dated September 09, 2015.

Particulars	**Details**
Reason for change viz. appointment, ~~resignation, removal, death or otherwise;~~	Mr. Chander Parkash Sharma, appointed as **Additional Director** in the category of **Non-Executive Director** of the company The Board of Directors of the Company at its meeting held on November 28, 2025 have approved and recommended appointment of Mr. Chander Parkash Sharma as **Additional Director** in the category of **Non-Executive Director** of the company
Date of appointment/cessation (as applicable) & term of appointment;	November 28, 2025
Brief profile	A distinguished civil servant and corporate leader with over four decades of experience spanning government and private sectors, bringing proven excellence in operations management, logistics, infrastructure planning, policy formulation, and multi-stakeholder coordination. He has led large, complex organizations, overseen national-level infrastructure projects, and built strong partnerships across public and private domains. Currently serving as **Chairman & Independent Director at Cressanda Solutions Ltd.**, a BSE-listed technology and infrastructure solutions company, he provides strategic governance, strengthens stakeholder engagement, ensures regulatory compliance, and represents the company in all key regulatory, shareholder, and investor forums. Previously, he worked as **Advisor to the CMD at UFLEX Ltd.**, supporting global logistics, project management, and business development initiatives across FMCG and pharmaceutical sectors. He also served as Additional Secretary to the Government of

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Tel : + 91 22 6128 9700, Mob-+ 91 8425833332 Fax : + 91 22 6128 9711, website :www.supremeinfra.com
CIN: L74999MH1983PLC029752

	India and **Principal Chief Commercial Manager, Western Railway**, where he managed large-scale commercial operations with a workforce exceeding 60,000 employees and an annual revenue of over USD 4 billion. A visionary contributor to several major national infrastructure initiatives, he has played pivotal roles in the Dedicated Freight Corridor, Mumbai Suburban Railway Modernization, Bullet Train Project, and logistics development across major ports including JNPT, Kandla, and Pipavav. His deep experience in public–private partnerships includes collaborations with leading corporations such as Adani, Tata, Amul, Parle, Sun Pharma, and Reliance.
Disclosure of relationships between directors (in case of appointment of a director)	No relationship with any Director of the Company.

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Annexure – II

Disclosure of information with respect to Issuance of Secured Non Convertible Debenture of the company pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFO/ CMD/ 4/2015 dated September 09, 2015.

Particulars	**Details**
Type of Instrument	Plain Vanilla Debentures
Total Size	INR 45 Crores
Tenure:	12 (twelve) months from the date of allotment of the Tranche 1 NCDs.
Coupon Rate:	20% per annum, payable on redemption of the NCDs.
Mode of Issue:	Dematerialize form
Listing (if applicable)	Unlisted
Charge/security, if any, created over the assets	a first-ranking exclusive mortgage over the Bhiwandi Land, free from all encumbrances, in favour of the Debenture Trustee for the benefit of the Subscriber shall be created and perfected at the option of the Subcriber.
Any cancellation or termination of proposal for issuance of securities including reasons thereof	NA

Independent Auditors' Limited Review Report on the Unaudited Standalone Financial Results of the Supreme Infrastructure India Limited for the Quarter and Half year ended September 30, 2025

To,
The Board of Directors,
Supreme Infrastructure India Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results ('the Statement') of **Supreme Infrastructure India Limited** (the "Company'') for the quarter and half year ended September 30, 2025 attached herewith, being prepared and submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors at their meeting held on November 29, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Modified Review Conclusion

4. As stated in:

   i. Note 2 to the accompanying Statement, the Company's trade receivables and other current assets as at September 30, 2025 include trade receivables amounting to ₹ 75,744.39 lakhs and unbilled revenue amounting ₹ 650.24 lakhs & other receivable amounting ₹ 611.02 lakhs respectively, which have been outstanding for a substantial period (including receivables in respect of projects closed/substantially closed/disputed dues) and has also not seen any movement. Further, the balances are also subject to confirmation. Management has assessed that no expected credit loss

(ECL) adjustments are required to the carrying value of the aforesaid balances, which is not in accordance with the requirements of Ind AS 109, 'Financial Instruments' considering no movement and the long period of outstanding. Consequently, in the absence of sufficient and appropriate evidence to support the management's contention of recoverability of these overdue amounts and balance confirmations, we are unable to comment upon the adjustments, if any, that may be required to the carrying value of trade receivables and other current assets, and consequential impact, if any, on the accompanying statement. Our review Report dated August 14, 2025, on the standalone financial results of the Company for the quarter ended June 30, 2025, was also modified in respect of this matter.

ii. Note 4 to the accompanying statement, the Company's non-current investments and trade receivable as at September 30, 2025 include non-current investments in one erstwhile Subsidiary Company, Supreme Infrastructure BOT Private Limited ('SIBPL') and trade receivables from step down subsidiaries of SIBPL amounting to ₹ 142,556.84 lakhs and ₹ 2,148.59 lakhs respectively. On May 22, 2024, SIBPL was admitted to Corporate Insolvency Resolution Process ("CIRP") on an application filed by one of the financial creditors of SIBPL pursuant to which the Company lost control over SIBPL and accordingly SIBPL has ceased to be a subsidiary Company. SIBPL has significant accumulated losses, and its consolidated net-worth is fully eroded. Further, the said Company is facing liquidity constraints due to which it may not be able to realise projections as per the approved business plans. The management has considered such balances relating to SIBPL and its step-down subsidiaries as fully recoverable and assessed that no adjustments are required to the carrying value of the aforesaid balances, which is not in accordance with the requirements of Ind AS 109, 'Financial Instruments'. In the absence of sufficient appropriate evidence to support the management's assessment as above, erosion in consolidated net worth due to accumulated losses in SIBPL, and since it is under CIRP and absence of other relevant alternate evidences, we are unable to comment upon adjustments, if any, that may be required to the carrying values of these non-current investments and trade receivables from step down subsidiaries of SIBPL and the consequential impact on the accompanying Statement. Our Review Report dated August 14, 2025, on the standalone financial results of the Company for the quarter ended June 30, 2025, was also modified in respect of this matter.

iii. Note 5 to the accompanying Statement, the Company's non-current investments, trade receivable and other current assets as at September 30, 2025 include investments in one erstwhile Subsidiary Company, Supreme Panvel Indapur Tollways Private Limited ("SPITPL") and trade receivable and unbilled revenue from erstwhile Subsidiary Company amounting to ₹ 15,677.22 lakhs, ₹ 3,806.64 lakhs and ₹ 3,201.67 lakhs respectively. National Highways Authority of India ("NHAI") had issued an intent to terminate notice to SPITPL, the said notice has been subsequently stayed by order of the Hon'ble High Court of Delhi and the matter has been referred to arbitral tribunal in order to adjudicate the dispute between the parties. In terms of the order passed by the Hon'ble

Arbitral Tribunal dated March 10, 2023 in furtherance to the Hon'ble Apex Court directions dated February 7, 2023, SPITPL and NHAI have been directed to explore mutual conciliation under policy of NHAI, which as informed by the management, are currently ongoing. Meanwhile, On August 30, 2024 SPITPL was admitted to Corporate Insolvency Resolution Process ("CIRP") on an application filed by one of the financial creditors of SPITPL pursuant to which the Company has lost control over the SPITPL and accordingly SPITPL has ceased to be a subsidiary company. The management has considered these non-current investments, trade receivable and other current assets as fully recoverable and has assessed that no adjustments are required to the carrying value of the aforesaid balances, which is not in accordance with the requirements of Ind AS 109, 'Financial Instruments'. In the absence of sufficient and appropriate evidence to support the management's assessment as above, the Company being admitted under CIRP, stoppage of operations and non-recognition of trade payable to holding Company in books of SPITPL, as also considering the fact that NHAI has appointed new vendor to complete the remaining work of the ongoing project, no cash flows due to the aforesaid termination notice and matter currently under arbitration, we are unable to comment upon impact of adjustments, that may be required to the carrying values of these non-current investments, trade receivables and other current assets and the consequential impact on the accompanying Statement. Our review Report dated August 14, 2025, on the standalone financial results of the Company for the quarter ended June 30, 2025, was also modified in respect of this matter.

iv. Note 8.2 to the accompanying statements, the Company has reversed interest amount of ₹ 2,78,805.87 lacs pertaining to 3 lenders from whom the No Dues Certificates are yet to be received pending repayment of the agreed amount within the given time frame as per the Scheme of Arrangement under Sections 230 to 232 of the Companies Act, 2013 and sanction agreement entered into between these lenders and the Company which is not in accordance with the principles of Ind AS 109 'Financial Instruments'. This has resulted in overstatement of profit for the quarter and half year by ₹. 2,78,805.87 lacs and overstatement of net worth as on September 30, 2025 by ₹ 2,78,805.87 lacs. Also, the balance of outstanding borrowing (including interest) from these lenders has not been confirmed by them. In the absence of such separate confirmation of interest and principal from these lenders or sufficient and appropriate alternate audit evidence for differences, we are unable to comment on the adjustments and changes in results and classification of balances in accordance with the principle of Ind AS 1, Presentation of Financial Statements, that may be required to carrying value of the aforementioned balances in the accompanying statement. The Audit Opinion on the standalone financial results for the previous year ended March 31, 2025 was also modified in respect of balance confirmation matter.

v. Note 6 to the accompanying Statement, regarding non compliances with the following requirements of the Act towards which the Company has not provided for penalty in the accompanying statement. Further, the additional impact of the same, if any, on the accompanying statement is presently not ascertainable.

Holding of the Annual General Meeting (AGM) and laying of the Financial Statements in the AGM for the financial year 2024-25 in accordance with the requirements of section 96(1) and 129 respectively, of the Act.

Modified Review Conclusion

5. Based on our review conducted as above, except for the possible effect of the matters described in previous para 4, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Material Uncertainty Related to Going Concern

6. We draw attention to Note 3 to the accompanying Statement, which indicates that the Company has accumulated losses amounting to ₹ 88,458.39 lakhs and has net worth of ₹ 34,667.65 lakhs as at September 30,2025 (₹ 3,67,264.26 and negative net worth of ₹ 2,44,138.22 respectively after consideration of impact of matter stated under 'Basis for Modified Review Conclusion Para 4(iv)). The above factors and pending settlement with 3 major lenders, indicate that material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. However, based on partial implementation of Scheme of Arrangement under Sections 230 to 232 of the Companies Act, 2013 as stated in Note 3 of the accompanying statement, future business continuity and growth prospects, exit of majority of financial creditors on partial implementation of above scheme and other mitigating factors mentioned in the aforementioned note, management is of the view that going concern basis of accounting is appropriate.

Our conclusion on the Statement is not modified in respect of the above matter.

Emphasis of Matter

7. As stated in Note 7 to the accompanying statements regarding corporate guarantees by the Company to various lenders of its subsidiary/group companies amounting to ₹ 1,53,315.69 lakhs as on September 30, 2025 against their borrowings. These Companies have defaulted in repayment of their borrowings.

However, the Company has not recognised financial liability for these corporate guarantees due to defaults in repayment by subsidiary/group companies. Management has assessed that there is no liability required to be recognised in respect of above due to reason that none of the lenders have invoked any of the above guarantees, they are also a part of Scheme of Arrangement as stated in Note 3 of the accompanying statement and stand still clause in relation to facilities granted is also one of the conditions of Inter Creditor Agreement (ICA).
Our conclusion on the Statement is not modified in respect of the above matter.

8. We draw attention to Note 8.1 of the accompanying statements, which describes the exceptional item recognized during the quarter and half year ended September 30, 2025 arising from a one-time settlement (OTS) of debts with some of the lenders. The OTS resulted in a gain of ₹ 3,67,801.46 lakhs which has significantly impacted the company's financial performance for the quarter and half year ended September 30, 2025.

   Our conclusion on the Statement is not modified in respect of the above matter.

For Borkar & Muzumdar
Chartered Accountants
FRN: 101569W

SATISH KUMAR GUPTA
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Date: 2025.11.29 14:26:38 +05'30'

Satish Kumar Gupta
Partner
Membership No: 101134
UDIN: 25101134BMJBCX5799

Date: November 29, 2025
Place: Mumbai

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SUPREME INFRASTRUCTURE INDIA LIMITED

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2025

₹ in lakhs except EPS data

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30-Sep-25	30-Sep-24	30-Jun-25	30-Sep-25	30-Sep-24	31-Mar-25
		Un- Audited	Un- Audited	Un- Audited	Un- Audited	Un- Audited	Audited
1	**Income**						
	(a) Revenue from operations	1,350.24	1,019.41	832.30	2,182.54	3,685.77	6,616.56
	(b) Other income	5.34	84.34	3.62	8.96	89.71	1,721.76
	Total income (a+b)	1,355.58	1,103.75	835.92	2,191.50	3,775.48	8,338.33
2	**Expenses**						
	(a) Cost of materials consumed	420.05	474.62	548.04	968.09	1,980.13	3,081.49
	(b) Subcontracting expenses	672.96	376.10	191.31	864.26	1,323.94	2,509.42
	(c) Employee benefits expense	87.57	120.33	84.69	172.26	237.62	418.09
	(d) Finance costs	15,535.72	33,698.99	39,587.26	55,122.98	65,600.53	1,38,531.60
	(e) Depreciation and amortisation expense	119.68	149.98	118.58	238.26	298.40	600.43
	(f) Other expenses	532.06	468.73	295.18	827.24	3,614.56	5,694.87
	Total expenses (a+b+c+d+e+f)	17,368.05	35,288.75	40,825.05	58,193.09	73,055.18	1,50,836.10
3	**Profit/(loss) before exceptional items and tax (1-2)**	(16,012.46)	(34,185.00)	(39,989.13)	(56,001.59)	(69,279.70)	(1,42,497.77)
4	Exceptional items [Loss/(Income)] (Refer note 8)	(6,46,607.33)	(112.63)		(6,46,607.33)	(112.63)	128.06
5	**Profit/(loss) before tax (3-4)**	6,30,594.86	(34,072.37)	(39,989.13)	5,90,605.74	(69,167.07)	(1,42,625.83)
6	**Tax expense**						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
7	**Profit/(loss) for the period (5-6)**	6,30,594.86	(34,072.37)	(39,989.13)	5,90,605.74	(69,167.07)	(1,42,625.83)
8	**Other comprehensive income/(loss)**						
	(a) Items not to be reclassified subsequently to profit or loss (net of tax)						
	- Remeasurement of defined benefit plans	-	-	-	-	-	11.88
	(b) Items to be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Other comprehensive income/(loss) for the period, net of tax	-	-	-	-	-	11.88
9	**Total comprehensive income/(loss) for the period, net of tax (7 + 8)**	6,30,594.86	(34,072.37)	(39,989.13)	5,90,605.74	(69,167.07)	(1,42,613.95)
10	Paid up equity share capital (Face value of ₹ 10 each)	9,673.58	2,569.84	2,569.84	9,673.58	2,569.84	2,569.84
11	Other equity (excluding revaluation reserves)						(6,25,402.46)
12	Earnings per share (Face value of ₹ 10 each)						
	(a) Basic EPS (not annualised) (in ₹)	1,043.40	(132.59)	(155.61)	977.23	(269.15)	(554.95)
	(b) Diluted EPS (not annualised) (in ₹)	1,001.19	(132.59)	(155.61)	937.70	(269.15)	(554.95)

See accompanying notes to the standalone financial results

Supreme Infrastructure India Ltd. Mumbai

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CIN : L74999MH1983PLC029752

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SUPREME INFRASTRUCTURE INDIA LIMITED
STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2025

(₹ in lakhs)

Particulars	As at 30-Sep-25	As at 31-Mar-25
	Un-Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	8,606.88	8,813.97
Capital work-in-progress	120.80	-
Investments in subsidiaries, joint venture and associates carried at deemed cost	85,778.03	85,778.03
Financial assets		
Investments	76,312.76	76,312.76
Other financial assets	-	174.87
Total non current assets	**1,70,818.47**	**1,71,079.63**
Current assets		
Inventories	339.39	626.24
Financial assets		
Investments	3.71	3.59
Loans	2.43	2.43
Trade receivables	83,953.13	83,125.96
Cash and cash equivalents	122.10	101.27
Bank balances other than Cash and cash equivalents	410.88	235.30
Other financial assets	69.84	71.66
Other current assets	10,930.37	10,327.39
Total current assets	**95,831.85**	**94,493.84**
TOTAL ASSETS	**2,66,650.32**	**2,65,573.47**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	9,673.58	2,569.84
Other equity	24,994.08	(6,25,402.46)
Total equity	**34,667.65**	**(6,22,832.62)**
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings		
Other financial liabilities	6,634.45	6,300.87
Provisions	34.13	34.13
Total non current liabilities	26.31	38.19
	6,694.89	**6,373.19**
Current liabilities		
Financial liabilities		
Borrowings		
Trade payables	1,36,931.07	2,79,534.62
- Total outstanding dues of Micro Enterprises and Small Enterprises	140.48	104.76
- Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	2,127.82	1,106.30
Other financial liabilities	72,134.44	5,88,782.77
Other current liabilities	11,256.08	9,782.32
Provisions	38.93	38.91
Current tax liabilities (net)	2,658.96	2,683.22
Total current liabilities	**2,25,287.77**	**8,82,032.90**
TOTAL EQUITY AND LIABILITIES	**2,66,650.32**	**2,65,573.47**

see accompanying notes to the standalone financial results

Supreme Infrastructure India Ltd. Mumbai

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STATEMENT OF STANDALONE CASHFLOW STATEMENT FOR QUARTE AND HALF YEAR ENDED 30 SEPTEMBER 2025

(₹ in lakhs)

Sr No	Particulars	Half year ended 30 Sept 2025	Half year ended 30 Sept 2024
		Amount	Amount
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net (loss) / profit before tax	5,90,605.74	(69,167.07)
	Depreciation and amortisation expense	238.26	298.40
	Finance costs	55,107.13	65,547.15
	Interest income	(1.82)	(79.58)
	Exceptional items	(6,46,607.33)	-
	Operating profit before working capital changes	(658.02)	(3,401.10)
	Adjustments for changes in working capital:		
	Decease/(Increase) in trade receivables	(827.16)	24.92
	Decrease/(Increase) in loans and advances / other advances	(601.15)	30.09
	Decrease/(Increase) in Other Assets	174.86	-
	Decrease/(Increase) in inventories	286.75	4212.16
	(Decrease) / Increase in trade and other payables	2,494.86	(539.58)
	Cash generated used in operations	870.14	326.49
	Direct taxes paid (net of refunds received)		
	Net cash used in generated from operating activities	870.14	326.49
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of property, plant and equipment	(151.99)	(251.80)
	Fixed Deposit created for Margin Money	(175.58)	-
	Interest received	1.82	79.58
	Net cash generated /(used in) from investing activities	(325.75)	(172.22)
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from long-term borrowings	-	-
	Repayment of long-term borrowings	(39,968.10)	(11,085.22)
	Proceeds from long-term borrowings	-	-
	Proceeds from short-term borrowings (net)	-	-
	Proceeds/(repayment) of loan from related parties (net)	-	11,154.36
	Interest paid	-	-
	Share Issue Expenses	(171.62)	-
	Proceeds from issue of share capital and warrants	39,616.16	-
	Net cash generated from financing activities	(523.56)	69.14
	Net decrease in cash and cash equivalents (A+B+C)	20.83	**223.41**
	Cash and cash equivalents at the beginning of the year	101.27	**132.39**
	Cash and cash equivalents at the end of the year	122.10	**355.80**
	Components of cash and cash equivalents considered only for the purpose of		
	In bank current accounts in Indian rupees	118.92	348.29
	Cash on hand	3.19	7.51
	Bank overdraft	-	-
		122.10	355.80

Supreme Infrastructure India Ltd. Mumbai

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Notes

1 The financial results have been prepared to comply in all material respects with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) (Amendment) Rules, as amended from time to time. The above financial results have been reviewed and placed before the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on November 29, 2025.

2 The Company's Trade receivables and other current assets as on September 30, 2025 include trade receivables amounting to ₹ 75,744.39 lakhs (March 31, 2025: ₹ 75,814.87 lakhs) and unbilled revenue amounting ₹ 650.24 lakhs (March 31, 2025: ₹ 454 lakhs) & other receivables amounting ₹ 611.02 lakhs (March 31, 2025: ₹ 611.02 lakhs) respectively, in respect of projects which have been outstanding for a substantial period (including receivables in respect of projects closed/substantially closed). Based on the contract terms and the ongoing recovery/ arbitration procedures (which are at various stages), Management is reasonably confident of recovering these overdue amounts in full. Accordingly, these amounts have been considered as good and recoverable. Balances of Trade Receivables are subject to balance confirmation and adjustments, if any.

3 During the quarter under review, after more than 30 quarters, the Company has positive net worth of ₹ 34,667.65 Lakhs (as on March 31, 2025 ₹ -6,22,832.62). However, accumulated losses amount to ₹ -88,458.39 lakhs (as on March 31, 2025 ₹- 6,79,118 Lakhs)continue on account of pending receipt of No Due Certificate (NDC) from 3 lenders as at September 30,2025.

The Scheme of Arrangement under Sections 230 to 232 of the Companies Act, 2013, between the Company and its financial creditors was approved by the National Company Law Tribunal, Mumbai Bench ("Company Court"), vide its order dated March 28, 2025. In terms of the above Scheme, the Company's debt stands reduced to the settlement amount. During the quarter under review, as per the Scheme, the Company has made full payment to 11 financial creditors out of the 14 lenders who have already given their final No Dues Certificate to the Company and necessary charge release formalities have also been complied and partial payment has been made to remaining 3 lenders for which extension is sought. All the lenders have released their charge on equipments, machineries, immovable land and building and pledges both by Company and its promoters given to secure the debt of the Company.

During the quarter, consequent to approval from shareholders on October 21, 2024, the Company has issued 7,10,37,388 equity shares of ₹ 10 each of the Company at a price of ₹ 86.94 per share (including a premium of ₹ 76.94 per share) of the Company to promoters, promoter groups, non-promoters & Lender banks, through preferential allotment, in terms of Securities and Exchange Board of India (SEBI) (Issue of Capital and Disclosure Requirements) Regulations, 2018. Further to the approval from shareholders on October 21, 2024, the Company has allotted 2,21,12,953 warrants, convertible into equivalent number of equity shares of ₹ 10 each of the Company at a price of ₹ 86.94 per warrant (including a premium of ₹ 76.94 per warrant) of the Company to promoters, promoter group and other non-promoters, through preferential allotment, in terms of Securities and Exchange Board of India (SEBI) (Issue of Capital and Disclosure Requirements) Regulations, 2018.The funds raised by way of issue of equity shares and warrants as mentioned above have been utilised for payment to the lenders.

Pending receipt of final No Dues Certificate from 3 lenders as on September 30, 2025 may result in action that indicate existence of material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern if full repayment is not done within extended time line . However, on expectation of full implementation of the aforesaid scheme and future business growth prospects, Management has prepared the financial results on a "Going Concern" basis.

4 The Company's non-current investments and trade receivable as on September 30, 2025 include investments in Supreme Infrastructure BOT Private Limited ('SIBPL') amounting to ₹ 142,556.84 lakhs (March 31, 2025 : ₹ 142,556.84 lakhs) and ₹ 2,148.59 lakhs (March 31, 2025 : ₹ 2,142.63 lakhs) respectively. On May 22, 2024, SIBPL has been admitted to Corporate Insolvency Resolution Process ("CIRP") on an application filed by one of the financial creditor of SIBPL as an consequence to which the Company has lost control over the SIBPL and accordingly it has ceased to be a subsidiary company and the said investments in SIBPL is shown as investments in associates. However, subsequently this financial creditor of SIBPL has provided an in principle approval for the resolution of the debt and is in the process of taking requisite action in furtherance, which would enable ending the CIRP process of SIBPL.

SIBPL has various Build, Operate and Transfer (BOT) SPVs under its fold. While SIBPL has incurred losses during its initial years and have accumulated losses, causing the net worth of the entity to be fully eroded as on September 30, 2025, the underlying projects are expected to have their independent resolution from their own awards / claims / dues from the concession granting authorities. Management is in advanced stage of discussion with the respective lenders and clients for independent resolution based on the project SV assessments which are step down subsidiaries of SIBPL.Therefore, based on certain estimates like future business plans, growth prospects, ongoing discussions with the clients and consortium lenders, on the basis of the orders of Hon'ble NCLAT for these step down subsidiaries, Management believes that the net-worth of SIBPL does not represent its true market value and hence carrying value of the non-current investments and Trade receivable as at September 30, 2025 are considered as good and recoverable by Management of the Company.

Supreme Infrastructure India Ltd. Mumbai

5 The Company's non-current investments, trade receivable and other current assets as on September 30, 2025 include investments in Supreme Panvel Indapur Tollways Private Limited ('SPITPL'), a subsidiary company, and trade receivable and unbilled revenue from said subsidiary amounting to ₹ 15,677.22 lakhs (March 31, 2025 : ₹ 15,677.22 lakhs) , ₹ 3,806.64 lakhs (March 31, 2025 : ₹ 3,814.66 lakhs) and ₹ 3,201.67 lakhs (March 31, 2025 : ₹ 3,201.67 lakhs) respectively. SPITPL is a special purpose vehicle Company incorporated for the purpose of undertaking the work for construction of Panvel – Indapur NH-17 awarded by National Highways Authority of India ("NHAI") on built, operate and transfer basis. National Highways Authority of India ("NHAI") On August 30, 2024, SPITPL has been admitted to Corporate Insolvency Resolution Process ("CIRP") on an application filed by one of the financial creditor of SPITPL pursuant to which the Company has lost control over the SPITPL and accordingly it has ceased to be a subsidiary company and the said investments in SIBPL is shown as investments in associates. Pursuant to the order of the arbitration tribunal there is a Conciliatoin Committee of Independent Engineers CCIE committee which has been set up under the extant guidelines of National Highways Authority of India wherein the proposal for amicable resolution inter se NHAI and SPITPL is at advanced stage. Considering the claims of SPITPL the Company is confident of resolving the matter without any loss. Therefore, based on certain estimates like future business plans, and ongoing discussions with the clients and consortium lenders, Management believes that the net-worth of SPITPL does not represent its true market value and the realizable amount of SPITPL is higher than the carrying value of the non-current investments and trade receivable as on September 30, 2025 and due to which these are considered as good and recoverable.

6 The Company has not complied with the following requirements of the Companies Act 2013.

Holding of the Annual General Meeting (AGM), laying of the Financial Statements in the AGM for the financial year 2024-25 in accordance with the requirements of section 96(1) and 129 respectively, of the Act. Compliance for the same will be done in due course by the Company.

7 The Company's contingent liability as on September 30, 2025 include corporate guarantees given by the Company to various lenders of its subsidiary/group companies amounting to ₹ 1,53,315.69 lakhs (March 31, 2025: ₹ 1,53,315.69 lakhs) against their borrowings. Further, commercial operation date (COD) in respect of these subsidiaries / group companies has been delayed due to various reasons attributable to the clients primarily due to non-availability of right of way, environmental clearances etc. and in respect of few subsidiaries, the toll receipts are lower as compared to the projected receipts on account of delay in receiving compensation from government for exempted vehicles.

Corporate guarantees given and outstanding as at the end of the period	Amount in ₹ lakhs	Remarks
Supreme Vasai Bhiwandi Tollways Private Limited	15,378.00	The Company has given proposal to the lenders and have had discussion on the same wherein the basis of the underlying asset, the exit to the SPV lenders will be given. The Company envisages adequate recovery basis its claims on Public Works Department.
Kotkapura Muktsar Tollways Private Limited	8,500.00	The Company has given proposal to the lenders and have had discussion on the same wherein the basis of the underlying asset, the exit to the SPV lenders will be given. The Company envisages adequate recovery basis its claims related to kisan andolan and other occurrences on Public Works Department. One of the lenders to the SPV has already approved the one time settlement and the other lender is in process of obtaining internal approvals.
Supreme Kopargaon Ahmednagar Phase-I Tollways Private Limited	18,000.00	The Company has already got order from National Company Law Tribunal approving the plan given by associate of the Company. Basis the recovery from PWD and corresponding liability to lenders there would be adequate value ensuring no liability on parent Company.
Supreme Panvel Indapur Tollways Private Limited	90,000.00	There is an independent CCIE committee set up under the aegis of NHAI circular, wherein the committee is evaluating the claims and counter claims of the parties. Considering the stage at which the CCIE is going on and having regard to the settlement talks with the lenders the Company does not envisage any claims on it.

Supreme Infrastructure India Ltd. Mumbai

Patiala Nabha Infra Projects Private Limited	6,537.69	The Company has given proposal to the lenders and have had discussion on the same wherein the basis of the underlying asset the exit to the SPV lenders will be given. The Company envisage adequate recovery basis its claims on Public Works Department.
Supreme Kopargaon Ahmednagar Tollways Private Limited	14,900.00	The Company has arbitration award passed by Arbitral Tribunal consisting of one retired Bombay High Court Judge, basis the expected recovery from PWD and payout to the lenders, the Company does not envisage any liability onto the Company.
Total	**1,53,315.69**	

Basis the individual plan the Company to enter into an independent bilateral arrangement with its financial creditors with minimal link to the Company.

8 Exceptional items represent the following:

(₹ in lakhs)

Particulars	Quarter ended			Half Year Ended		Year Ended
	30-Sep-25	30-Sep-24	30-Jun-25	30-Sep-25	30-Sep-24	31-Mar-25
	Un-Audited					Audited
Reversal of interest and principal on partial implementation of Scheme (refer note 8.1)	(3,67,801.46)	-	-	(3,67,801.46)	-	-
Reversal of interest wherein the final No Due Certificate is pending (refer note 8.2)	(2,78,805.87)			(2,78,805.87)		
Compensation paid on account of settlement with trade payables based on court order						128.06
Excess payable write back on account of settlement with trade payables based on court order	-	(112.63)	-	-	(112.63)	
Total exceptional items [loss/(income)]	**(6,46,607.33)**	**(112.63)**	**-**	**(6,46,607.33)**	**(112.63)**	**128.06**

8.1 The exceptional items for the quarter and half year ended September 2025 includes gain of Rs 3,67,801.46 Lakhs arising from the reversal of interest and principal on account of implementation of Scheme with lenders (Refer Note No 3)

8.2 During the quarter, out of the total payout to lenders, the Company has also made payment to 3 lenders under the escrow mechanism as envisaged under the Scheme of Compromise and Arrangement between Company and the lenders. These 3 lenders are yet to issue their final No Dues Certificate, however, these lenders have confirmed their pending mortgage charges that are existing on the Company. In lieu of payments under the Scheme and based on confirmation of pending mortgage charges by these lenders, the Company has reversed the interest provided on dues of these 3 lenders.

9 The Company is principally engaged in a single business segment viz "Engineering and Construction" which is substantially seasonal in character. Further, the Company's margin in the quarterly results vary based on the accrual of cost and recognition of income in different quarters due to nature of its business, receipt of awards/claims or events which lead to revision in cost to completion. Due to these reasons, quarterly results may vary in different quarters and may not be indicative of annual results.

For Supreme Infrastructure India Limited

Vikram Bhawanishankar Sharma

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Vikram Sharma
Managing Director

Supreme Infrastructure India Ltd. Mumbai

Place: Mumbai
Date: November 29, 2025

Independent Auditors' Limited Review Report on the Consolidated Unaudited Financial Results of Supreme Infrastructure India Limited for the Quarter and Half year ended September 30, 2025

To the Board of Directors
Supreme Infrastructure India Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Supreme Infrastructure India Limited ("the Holding Company") and its subsidiaries (the Holding Company and subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2025 ("the Consolidated Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").

2. This Consolidated Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors at their meeting held on November 29, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Statement based on our review.

3. We have conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Consolidated Statement includes the results of the following entities:

   List of Subsidiaries

   (a) Supreme Mega Structure Private Limited (Standalone financial result)
   (b) Supreme Infrastructure Overseas LLC (Consolidated financial result)

Basis for Modified Review Conclusion

5. As stated in:

   i. Note 2 to the accompanying Consolidated Statement, the Holding Company's trade receivables and other current assets as at September 30, 2025 include trade receivables amounting to ₹ 75,744.39 lakhs and unbilled revenue amounting ₹ 650.24 lakhs & other receivable amounting ₹ 611.02 lakhs respectively, which have been outstanding for a substantial period (including receivables in respect of projects closed/substantially closed/disputed dues) and has also not seen any movement. Further, the balances are also subject to confirmation.. Management of Holding Company has assessed that no expected credit loss (ECL) adjustments are required to the carrying value of the aforesaid balances, which is not in accordance with the requirements of Ind AS 109, 'Financial Instruments' considering no movement and the long period of outstanding. Consequently, in the absence of sufficient and appropriate evidence to support the management's contention of recoverability of these overdue amounts and balance confirmations, we are unable to comment upon the adjustments, if any, that may be required to the carrying value of trade receivables and other current assets, and consequential impact, if any,, on the accompanying consolidated statement. Our Review Report dated August 14, 2025, on the consolidated financial results of the Group for the quarter ended June 30, 2025, was also modified in respect of this matter.

   ii. Note 4 to the accompanying Consolidated Statement, the Holding Company's non-current investments and trade receivable as at September 30, 2025 include non-current investments in one erstwhile Subsidiary Company, Supreme Infrastructure BOT Private Limited('SIBPL') and trade receivables from step down subsidiaries of the said Company amounting to ₹ 142,556.84 lakhs and ₹ 2,148.59 lakhs respectively. On May 22, 2024, SIBPL was admitted to Corporate Insolvency Resolution Process ("CIRP") on an application filed by one of the financial creditors of SIBPL pursuant to which the Holding Company has lost control over SIBPL and accordingly SIBPL has ceased to be a subsidiary Company. The SIBPL has significant accumulated losses, and its consolidated net-worth is fully eroded. Further, SIBPL is facing liquidity constraints due to which it may not be able to realise projections as per the approved business plans. The management of Holding Company has considered such balances relating to SIBPL and its step-down subsidiaries as fully recoverable and assessed that no adjustments are required to the carrying value of the aforesaid balances, which is not in accordance with the requirements of Ind AS 109, 'Financial Instruments'. In the absence of sufficient appropriate evidence to support the management's assessment as above, erosion in consolidated net worth due to accumulated losses in SIBPL, and since it is under CIRP and absence of other relevant alternate evidences, we are unable to comment upon adjustments, if any, that may be required to the carrying values of these non-current investments and trade receivables from step down subsidiaries of SIBPL and the consequential impact on the accompanying consolidated statement. Our Review Report dated August 14, 2025, on the consolidated financial results of the Group for the quarter ended June 30, 2025, was also modified in respect of this matter.

iii. Note 5 to the accompanying Consolidated Statement, the Holding Company's non-current investments, trade receivable and other current assets as at September 30, 2025 include investments in one erstwhile Subsidiary Company, Supreme Panvel Indapur Tollways Private Limited ("SPITPL") and trade receivable and unbilled revenue from erstwhile Subsidiary Company amounting to ₹ 15,677.22 lakhs, ₹ 3,806.64 lakhs and ₹ 3,201.67 lakhs respectively. National Highways Authority of India ("NHAI") had issued an intent to terminate notice to SPITPL, the said notice has been subsequently stayed by order of the Hon'ble High Court of Delhi and the matter has been referred to arbitral tribunal in order to adjudicate the dispute between the parties. In terms of the order passed by the Hon'ble Arbitral Tribunal dated March 10, 2023 in furtherance to the Hon'ble Apex Court directions dated February 7, 2023, SPITPL and NHAI was directed to explore mutual conciliation under policy of NHAI, which, as informed by the management, are currently ongoing. Meanwhile, On August 30, 2024, SPITPL was admitted to Corporate Insolvency Resolution Process ("CIRP") on an application filed by one of the financial creditors of SPITPL pursuant to which the Holding Company has lost control over the SPITPL and accordingly SPITPL has ceased to be a subsidiary company. The management of Holding Company has considered these non-current investments, trade receivable and other current assets as fully recoverable and has assessed that no adjustments are required to the carrying value of the aforesaid balances, which is not in accordance with the requirements of Ind AS 109, 'Financial Instruments'. In the absence of sufficient and appropriate evidence to support the management's assessment as above, the SPITPL being admitted under CIRP, stoppage of operations and non recognition of trade payable to holding Company in books of this company, as also considering the fact that NHAI has appointed new vendor to complete the remaining work of the ongoing project, no cash flows due to the aforesaid termination notice and matter currently under arbitration, we are unable to comment upon impact of adjustments, that may be required to the carrying values of these non-current investments, trade receivables and other current assets and the consequential impact on the accompanying Consolidated Statement. Our Review Report dated August 14, 2025, on the consolidated financial results of the Group for the quarter ended June 30, 2025, was also modified in respect of this matter.

iv. Note 8.2 to the accompanying Consolidated Statements, the Holding Company has reversed interest amount of ₹ 2,78,805.87 lacs pertaining to 3 lenders from whom the No Dues Certificates are yet to be received and are carrying the balance outstanding to the extent of mortgage charges confirmed by 3 lenders, pending repayment of the agreed amount within the given time frame as per the Scheme of Arrangement of the Holding Company under Sections 230 to 232 of the Companies Act, 2013 and sanction agreement entered into between these lenders and the Holding Company which is not in accordance with the principles of Ind AS 109 'Financial Instruments'. This has resulted in overstatement of profit for the quarter and half year by ₹. 2,78,805.87 lacs and overstatement of net worth as on September 30, 2025 by ₹ 2,78,805.87 lacs. Also, the balance of outstanding borrowing (including interest) from these lenders has not been confirmed by them. In the absence of

such separate confirmation of interest and principal from these lenders or sufficient and appropriate alternate audit evidence for differences, we are unable to comment on the adjustments and changes in results and classification of balances in accordance with the principle of Ind AS 1, Presentation of Financial Statements, that may be required to carrying value of the aforementioned balances in the accompanying statement. Our review Report dated August 14, 2025, on the accompanying consolidated statements of the Group for the quarter ended June 30, 2025, was also modified in respect balance confirmation. The audit Opinion on the Group's Consolidated Statement for the previous year ended March 31, 2025 was also modified in respect of this matter.

v. Note 6 to the accompanying Consolidated Statement, regarding non compliances with the following requirements of the Act towards which the Holding Company has not provided for penalty in its Consolidated Statement. Further, the additional impact of the same, if any, on the Consolidated statements is presently not ascertainable.
Holding of the Annual General Meeting (AGM), laying of the Financial Statements in the AGM for the financial year 2024-25 in accordance with the requirements of section 96(1) and 129 respectively, of the Act.

Modified Review Conclusion

6. Based on our review conducted and procedures performed as above, except for the possible of matters described in paragraph 5 above, and based on the consideration of the management certified financial results/information referred to in paragraph 10 below, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Material Uncertainty Related to Going Concern

7. We draw attention to Note 3 to the accompanying Consolidated Statement, which indicates that the Group has accumulated losses amounting to ₹ 88,499.46 lakhs and has net worth of ₹ 34,057.44 lakhs as at September 30, 2025 (₹ 3,67,305.33 and negative net worth of ₹ 2,44,748.43) respectively after consideration of impact matter stated under 'Basis for Modified Review Conclusion' para 5(iv)). The above factors and pending settlement with 3 major lenders of Holding Company indicate that material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. However, based on partial implementation of Scheme of Arrangement under Sections 230 to 232 of the Companies Act, 2013 as stated in Note 3 of the accompanying consolidated statement, future business continuity and growth prospects, exit of majority of financial creditors on partial implementation of above scheme and other mitigating factors mentioned in the aforementioned note, management of Holding Company is of the view that going concern basis of accounting is appropriate.

Our conclusion on the Consolidated Statement is not modified in respect of the above matter.

Emphasis of Matter

8. As stated in Note 7 to the accompanying Consolidated Statement regarding corporate guarantees by the Holding Company to various lenders of its subsidiary/group companies amounting to ₹ 1,53,315.69 lakhs as on September 30, 2025 against their borrowings. These Companies have defaulted in repayment of their borrowings. However, the Holding Company has not recognised financial liability for these corporate guarantees due to defaults in repayment by subsidiary/group companies. Management has assessed that there is no liability required to be recognised in respect of above due to reason that none of the lenders have invoked any of the above guarantees, they are also a part of Scheme of Arrangement as stated in Note 3 of the accompanying statement and stand still clause in relation to facilities granted is also one of the conditions of Inter Creditor Agreement (ICA).

   Our conclusion on the Consolidated Statement is not modified in respect of the above matter

9. We draw attention to Note 8.1 of the accompanying consolidated statements, which describes the exceptional item recognized during the quarter and half year ended September 30, 2025 arising from a one-time settlement (OTS) of debts with some of the lenders of the Holding Company. The OTS resulted in a gain of ₹ 3,67,801.45 lakhs which has significantly impacted the Group's financial performance for the quarter and half year ended September 30, 2025.

   Our conclusion on the Consolidated Statement is not modified in respect of the above matter.

Other Matters

10. We did not review the financial results/information in respect of two subsidiaries included in the consolidated unaudited financial results, whose financial results/information (before eliminating inter-company balances/transactions) reflect the total assets of ₹ 1,461.16 lakhs as at September 30, 2025 and the total revenues of ₹ Nil and ₹ Nil, total net loss after tax of ₹ 2.38 lakhs and ₹ 4.75 lakhs, total comprehensive loss of ₹ 2.38 lakhs and ₹ 4.75 lakhs for the quarter and half year ended September 30, 2025, as considered in the consolidated financial results. These financial results/information are unaudited and have been furnished to us by the management and our conclusion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, are based solely on such unaudited financial result/information. In our opinion and according to the information and explanations given to us by the management, this financial result/information is not material to the Group.

11. We draw attention to Note 4 of the accompanying consolidated statement, Supreme Infrastructure BOT Private Limited ("SIBPL"), an erstwhile Subsidiary of Company, the Board of Directors of SIBPL were suspended and also the Holding Company has lost control over the SIBPL on May 22, 2024 and owing to unavailability of financial statements and/or financial information of SIBPL and its subsidiaries ("SIBPL Group") for the period from April 1, 2025 to September 30, 2025, the financial statements of SIBPL Group for the quarter and half year ended September 30, 2025 have not been included in the Consolidated Statement of the Group.

12. We draw attention to Note 5 of the accompanying consolidated statement, Supreme Panvel Indapur Tollways Private Limited ("SPITPL"), an erstwhile Subsidiary of Company, the Board of Directors of SPITPL were suspended and also the Holding Company has lost control over the SPITPL on August 30, 2024 and owing to unavailability of financial statements and/or financial information of SPITPL and its subsidiaries ("SPITPL Group") for the period from April 1, 2025 to September 30, 2025, the financial statements of SPITPL Group for the quarter and half year ended September 30, 2025 have not been included in the Consolidated Statement of the Group.

Our conclusion on the Consolidated Statement is not modified in respect of the above matters.

For Borkar & Muzumdar
Chartered Accountants
FRN: 101569W

SATISH KUMAR GUPTA

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Date: 2025.11.29 14:27:19 +05'30'

Satish Kumar Gupta
Partner
Membership No: 101134
UDIN: 25101134BMJBCY8955

Date: November 29, 2025
Place: Mumbai

SUPREME

SUPREME INFRASTRUCTURE INDIA LIMITED

STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2025

₹ in lakhs

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30 Sep 2025	30 Sep 2024	30 Jun 2025	30 Sep 2025	30 Sep 2024	31 Mar 2025
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	**Income**						
	(a) Revenue from operations	1,350.24	1,019.41	832.30	2,182.54	3,685.77	6,616.56
	(b) Other income	5.34	84.34	3.62	8.96	89.71	1,721.76
	Total income (a+b)	**1,355.58**	**1,103.75**	**835.92**	**2,191.50**	**3,775.48**	**8,338.33**
2	**Expenses**						
	(a) Cost of materials consumed and Subcontracting expenses	1,093.01	850.72	739.34	1,832.35	3,304.07	5,590.91
	(b) Employee benefits expense	87.57	120.33	84.69	172.26	237.62	418.09
	(c) Finance costs	15,535.72	33,698.98	39,587.26	55,122.98	65,600.53	1,38,531.80
	(d) Depreciation and amortisation expense	122.06	152.35	120.95	243.01	303.15	609.93
	(e) Other expenses	532.06	468.74	295.18	827.24	3,614.57	5,694.87
	Total expenses (a+b+c+d+e)	**17,370.42**	**35,291.12**	**40,827.42**	**58,197.84**	**73,059.93**	**1,50,845.60**
3	**Profit/(loss) before exceptional items and tax (1-2)**	**(16,014.84)**	**(34,187.37)**	**(39,991.50)**	**(56,006.34)**	**(69,284.45)**	**(1,42,507.27)**
4	Exceptional items [Loss/(Income)] (Refer note 8)	(6,46,607.33)	(112.63)		(6,46,607.33)	(112.63)	128.06
5	Profit/(loss) before share of profit/(loss) of associates and joint ventures and tax (3-4)	6,30,592.49	(34,074.74)	(39,991.50)	5,90,600.99	(69,171.82)	(1,42,635.34)
6	Share of of profit/(loss) of associates and joint ventures *	-	-	-	-	-	-
7	**Profit/(loss) before tax (5+6)**	**6,30,592.49**	**(34,074.74)**	**(39,991.50)**	**5,90,600.99**	**(69,171.82)**	**(1,42,635.34)**
8	**Tax expense**						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
		-	-	-	-	-	-
9	**Profit/(loss) for the period (7-8)**	**6,30,592.49**	**(34,074.74)**	**(39,991.50)**	**5,90,600.99**	**(69,171.82)**	**(1,42,635.34)**
	Attributable to :						
	Non- Controlling interest	(0.95)	(0.95)	(0.95)	(1.90)	(1.90)	(3.80)
	Owners of the parent	**6,30,593.44**	**(34,073.79)**	**(39,990.55)**	**5,90,602.89**	**(69,169.92)**	**(1,42,631.54)**
10	**Other comprehensive income/(loss)**						
	(a) Items not to be reclassified subsequently to profit or loss (net of tax)						
	- Remeasurement of defined benefit plans	-	-	-	-	-	11.88
	(b) Items to be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Other comprehensive income/(loss) for the period, net of tax (a+b)	-	-	-	-	-	**11.88**
11	**Total comprehensive income/(loss) for the period, net of tax (9 + 10)**	**6,30,592.49**	**(34,074.74)**	**(39,991.50)**	**5,90,600.99**	**(69,171.82)**	**(1,42,623.46)**
12	Paid up equity share capital (Face value of ₹ 10 each)	2,569.84	2,569.84	2,569.84	2,569.84	2,569.84	2,569.84
13	Other equity (excluding revaluation reserves)						(6,25,765.27)
14	Earnings per share (Face value of ₹ 10 each)						
	(a) Basic EPS (not annualised) (in ₹)	**1,043.40**	**(132.59)**	**(155.62)**	**977.23**	**(269.16)**	**(555.02)**
	(b) Diluted EPS (not annualised) (in ₹)	**1,001.29**	**(132.59)**	**(155.62)**	**937.79**	**(269.16)**	**(555.02)**

See accompanying notes to the Consolidated financial results

Supreme Infrastructure India Ltd. Mumbai

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SUPREME INFRASTRUCTURE INDIA LIMITED
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2025

₹ in lakhs

Particulars	As at 30 September 2025 (Un-Audited)	As at 31 March 2025 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	8,674.99	8,886.83
Capital Work-in-progress	120.80	-
Financial assets		
Investments	1,62,584.08	1,62,584.08
Loans	-	-
Other financial assets	17.01	191.87
Deferred tax assets (net)	11.59	11.59
Other non-current assets	-	-
Income tax assets (net)	-	-
Total Non-current assets	**1,71,408.47**	**1,71,674.37**
Current assets		
Inventories	339.39	626.24
Financial assets		
Investments	3.71	3.59
Loans	2.43	2.43
Trade receivables	83,957.86	83,130.69
Cash and cash equivalents	151.46	130.63
Bank balances other than cash and cash equivalents	410.88	235.30
Other financial assets	69.84	71.67
Other current assets	11,766.84	11,163.86
Total current assets	**96,702.41**	**95,364.41**
Asset Held For sale	-	-
TOTAL ASSETS	**2,68,110.88**	**2,67,038.78**
EQUITY AND LIABILITIES		
Equity		
Share capital	9,673.58	2,569.84
Other equity	24,628.41	(6,25,765.27)
Equity attributable to owners of the parent	**34,301.99**	**(6,23,195.43)**
Non-controlling interests	(244.55)	(242.65)
Total equity	**34,057.44**	**(6,23,438.08)**
Liabilities		
Non-current liabilities		
Financial liabilities:		
Borrowings	6,634.45	6,300.87
Other financial liabilities	34.13	34.13
Provisions	26.31	38.19
Deferred tax liabilities (net)	-	-
Total Non-current liabilities	**6,694.89**	**6,373.18**
Current liabilities		
Financial liabilities:		
Borrowings	1,36,931.07	2,79,534.62
Trade payables	-	-
- Total outstanding dues of Micro Enterprises and Small Enterprises	140.48	104.76
- Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	4,083.61	3,062.09
Other financial liabilities	72,134.44	5,88,782.77
Other current liabilities	11,371.06	9,897.30
Provisions	38.93	38.93
Current tax liabilities (net)	2,658.96	2,683.22
Total Current liabilities	**2,27,358.55**	**8,84,103.67**
TOTAL EQUITY AND LIABILITIES	**2,68,110.88**	**2,67,038.78**

See accompanying notes to the consolidated financial results

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Supreme Infrastructure India Limited
Consolidated Cash Flow Statement For The Half Year Ended 30 September 2025

₹ Lakhs

Particulars	Half Year Ended 30 Sep 2025	Half Year Ended 30 Sep 2024
A. Cash Flow From Operating Activities		
Net Loss Before Tax	5,90,600.99	(69,169.92)
Adjustments For		
Depreciation And Amortisation Expense	243.01	301.25
Finance Costs (Including Unapplied Interest)	55,107.13	65,547.15
Interest Income	(1.82)	(79.58)
Exceptional items	(6,46,607.33)	-
Operating Profit Before Working Capital Changes	(658.02)	(3,401.10)
Adjustments For Changes In Working Capital:		
Decrease/(Increase) In Trade Receivables	(827.16)	24.92
Decrease / (Increase) In Loans And Advances / Other Advances	(601.15)	30.09
Decrease/(Increase) In Other Assets	174.86	-
Decrease / (Increase) In Inventories	286.75	4,212.16
(Decrease) / Increase In Trade And Other Payables	2,494.86	(642.08)
Cash Generated From / (Used In) Operations	870.14	223.99
Direct Taxes Paid (Net Of Refunds Received)		-
Net Cash (Used In) / Generated From Operating Activities	870.14	223.99
B. Cash Flow From Investing Activities		
Purchase Of Ppe	(151.99)	(254.65)
Proceeds From Sale Of Current Investments	-	79.58
Fixed Deposit Created For Margin Money	(175.58)	-
Interest Received	1.82	-
Net Cash Used In Investing Activities	(325.75)	(175.07)
C. Cash Flow From Financing Activities		
Proceeds From Long-Term Borrowings	-	-
Repayment Of Long-Term Borrowings	(39,968.09)	(11,085.22)
Proceeds From Short-Term Borrowings (Net)	-	-
Proceeds/(Repayment) Of Loan From Related Parties (Net)	-	11,154.36
Interest Paid	-	-
Share Issue Expenses	(171.62)	-
Proceeds From Issue Of Share Capital And Warrants	39,616.16	-
Net Cash Genrated From Financing Activities	(523.55)	69.14
Net Decrease In Cash And Cash Equivalents (A+B+C)	20.83	118.06
Cash And Cash Equivalents At The Beginning Of The Year	130.63	267.10
Cash And Cash Equivalents At The End Of The Year	151.46	385.16
Components Of Cash And Cash Equivalents Considered Only For The Purpose Of Cash Flow Statement		
In Bank Current Accounts In Indian Rupees	151.46	359.32
Cash On Hand	-	25.84
	151.46	385.16

Supreme Infrastructure India Ltd. Mumbai

Notes

1 Supreme Infrastructure India Limited ("the Holding Company") and its subsidiaries are together referred to as 'the Group' in the following notes.

This consolidated financial results have been prepared to comply in all material respects with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 29, 2025.

2 The Holding Company's Trade receivables and other current assets as on September 30, 2025 include trade receivables amounting to ₹ 75,744.39 lakhs (March 31, 2025: ₹ 75,814.87 lakhs) and unbilled revenue amounting ₹ 650.24 lakhs (March 31, 2025: ₹ 454 lakhs) & other receivable amounting ₹ 611.02 lakhs (March 31,2025: ₹ 611.02 lakhs) respectively, in respect of projects which have been outstanding for a substantial period (including receivables in respect of projects closed/substantially closed). Based on the contract terms and the ongoing recovery/ arbitration procedures (which are at various stages), Management is reasonably confident of recovering these overdue amounts in full. Accordingly, these amounts have been considered as good and recoverable. Balances of Trade Receivables are subject to balance confirmation and adjustments, if any.

3 During the quarter under review, after more than 30 quarters, the Group has positive net worth of ₹ 34,057.44 Lakhs (as on March 31, 2025 ₹ -6,23,438.08 Lakhs) However, accumulated losses amounts to ₹ -88,499.46 lakhs (as on March 31, 2025 ₹ -6,79,485.5 Lakhs) continue on account of pending receipt of No Due Certificate (NDC) from 3 lenders as at September 30,2025.

The Scheme of Arrangement under Sections 230 to 232 of the Companies Act, 2013, between the Company and its financial creditors was approved by the National Company Law Tribunal, Mumbai Bench ("Company Court"), vide its order dated March 28, 2025. In terms of the above Scheme, the Company's debt stands reduced to the settlement amount. During the quarter under review, as per the Scheme, the Company has made full payment to 11 financial creditors out of the 14 lenders who have already given their final No Dues Certificate to the Company and necessary charge release formalities have also been complied and partial payment has been made to remaining 3 lenders for which extension is sought. All the lenders have released their charge on equipments, machineries, immovable land and building and pledges both by Company and its promoters given to secure the debt of the Company.

During the quarter, consequent to approval from members on October 21, 2024, the Company has issued 7,10,37,388 equity shares of ₹ 10 each of the Company at a price of ₹ 86.94 per share (including a premium of ₹ 76.94 per share) of the Company to promoters, promoter groups, non-promoters & Lender banks, through preferential allotment, in terms of Securities and Exchange Board of India (SEBI) (Issue of Capital and Disclosure Requirements) Regulations, 2018. Further to the approval from members on October 21, 2024, the Company has allotted 2,21,12,953 warrants, convertible into equivalent number of equity shares of ₹ 10 each of the Company at a price of ₹ 86.94 per warrant (including a premium of ₹ 76.94 per warrant) of the Company to promoters, promoter group and other non-promoters, through preferential allotment, in terms of Securities and Exchange Board of India (SEBI) (Issue of Capital and Disclosure Requirements) Regulations, 2018.The funds raised by way of issue of equity shares and warrants as mentioned above have been utilised for payment to the lenders.

Pending receipt of final NDC from 3 lenders as on September 30, 2025 may result in action that indicate existence of material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern if full repayment is not done within extended time lines . However, on expectation of full implementation of the aforesaid scheme and future business growth prospects, Management has prepared the financial results on a "Going Concern" basis.

4 The Groups non-current investments and trade receivable as at September 30, 2025 include investments in Supreme Infrastructure BOT Private Limited ('SIBPL') amounting to ₹ 142,556.84 lakhs (March 31, 2025 : ₹ 142,556.84 lakhs) and ₹ 2,148.59 lakhs (March 31, 2025 : ₹ 2,142.63 lakhs) respectively. On May 22, 2024, SIBPL has been admitted to Corporate Insolvency Resolution Process ("CIRP") on an application filed by one of the financial creditor of SIBPL as an consequance to which the Company has lost control over the SIBPL and accordingly it has ceased to be a subsidiary company and the said investments in SIBPL is shown as investments in associates. However, subsequently this financial creditor of SIBPL has provided an in principle approval for the resolution of the debt and is in the process of taking requisite action in furtherance, which would enable ending the CIRP process of SIBPL.

SIBPL has various Build, Operate and Transfer (BOT) SPVs under its fold. While SIBPL has incurred losses during its initial years and have accumulated losses, causing the net worth of the entity to be fully eroded as at September 30, 2025, the underlying projects are expected to have their independent resolution from their own awards / claims / dues from the concession granting authorities. Management is in advanced stage of discussion with the respective lenders and clients for independent resolution based on the project SV assessments which are step down subsidiaries of SIBPL.Therefore, based on certain estimates like future business plans, growth prospects, ongoing discussions with the clients and consortium lenders, on the basis of the orders of Hon'ble NCLAT for these step down subsidiaries, Management believes that the net-worth of SIBPL does not represent its true market value and hence carrying value of the non-current investments and Trade receivable as at September 30, 2025 are considered as good and recoverable by Management of the Group.

5 The Group's non-current investments, trade receivable and other current assets as at September 30, 2025 include investments in Supreme Panvel Indapur Tollways Private Limited ('SPITPL'), a subsidiary company, and trade receivable and unbilled revenue from said subsidiary amounting to ₹ 15,677.22 lakhs (March 31, 2025 : ₹ 15,677.22 lakhs) , ₹ 3,806.64 lakhs (March 31, 2025 : ₹ 3,814.66 lakhs) and ₹ 3,201.67 lakhs (March 31, 2025 : ₹ 3,201.67 lakhs) respectively. SPITPL is a special purpose vehicle Company incorporated for the purpose of undertaking the work for construction of Panvel – Indapur NH-17 awarded by National Highways Authority of India ("NHAI") on built, operate and transfer basis. National Highways Authority of India ("NHAI") On August 30, 2024, SPITPL has been admitted to Corporate Insolvency Resolution Process ("CIRP") on an application filed by one of the financial creditor of SPITPL pursuant to which the Company has lost control over the SPITPL and accordingly it has ceased to be a subsidiary company and the said investments in SIBPL is shown as investments in associates. Pursuant to the order of the arbitration tribunal there is an CCIE committee which has been set up under the extant guidelines of National Highways Authority of India wherein the propsosal for amicbale resolution inter se NHAI and SPITPL is at advance stage. Considering the claims of SPITPL the Company is confident of resolving the matter without any loss. Therefore, based on certain estimates like future business plans, and ongoing discussions with the clients and consortium lenders, Management believes that the net-worth of SPITPL does not represent its true market value and the realizable amount of SPITPL is higher than the carrying value of the non-current investments and trade receivable as at September 30, 2025 and due to which these are considered as good and recoverable.

Supreme Infrastructure India Ltd. Mumbai

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6 The Holding Company has not complied with the following requirements of the Companies Act 2013.

Holding of the Annual General Meeting (AGM), laying of the Financial Statements in the AGM for the financial year 2024-25 in accordance with the requirements of section 96(1) and 129 respectively, of the Act. Compliance for the same will be done in due course.

7 The Holding Company's contingent liability as on September 30, 2025 include corporate guarantees given by the Company to various lenders of its subsidiary/group companies amounting to ₹ 1,53,315.69 lakhs (March 31, 2025: ₹ 1,53,315.69 lakhs) against their borrowings. Further, commercial operation date (COD) in respect of these subsidiaries / group companies has been delayed due to various reasons attributable to the clients primarily due to non-availability of right of way, environmental clearances etc. and in respect of few subsidiaries, the toll receipts is lower as compared to the projected receipts on account of delay in receiving compensation from government for exempted vehicles.

Corporate guarantees given and outstanding as at the end of the period	Amount in ₹ lakhs	Remarks
Supreme Vasai Bhiwandi Tollways Private Limited	15,378.00	The Company has given proposal to the lenders and have had discussion on the same wherein the basis of the underlying asset, the exit to the SPV lenders will be given. The Company envisages adequate recovery basis its claims on Public Works Department.
Kotkapura Muktsar Tollways Private Limited	8,500.00	The Company has given proposal to the lenders and have had discussion on the same wherein the basis of the underlying asset, the exit to the SPV lenders will be given. The Company envisages adequate recovery basis its claims related to kisan andolan and other occurrences on Public Works Department. One of the lenders to the SPV has already approved the one time settlement and the other lender is in process of obtaining internal approvals.
Supreme Kopargaon Ahmednagar Phase I Tollways Private Limited	18,000.00	The Company has already got order from National Company Law Tribunal approving the plan given by associate of the Company. Basis the recovery from PWD and corresponding liability to lenders there would be adequate value ensuring no liability on parent Company.
Supreme Panvel Indapur Tollways Private Limited	90,000.00	There is an independent CCIE committee set up under the aegis of NHAI circular, wherein the committee is evaluating the claims and counter claims of the parties. Considering the stage at which the CCIE is going on and having regard to the settlement talks with the lenders the Company does not envisage any claims on it.
Patiala Nabha Infra Projects Private Limited	6,537.69	The Company has given proposal to the lenders and have had discussion on the same wherein the basis of the underlying asset the exit to the SPV lenders will be given. The Company envisage adequate recovery basis its claims on Public Works Department.
Supreme Kopargaon Ahmednagar Tollways Private Limited	14,900.00	The Company has arbitration award passed by Arbitral Tribunal consisting of one retired Bombay High Court Judge, basis the expected recovery from PWD and payout to the lenders, the Company does not envisage any liability onto the Company.
Total	**1,53,315.69**	

Basis the individual plan the Company to enter into an independent bilateral arrangement with its financial creditors with minimal link to the Company.

8 Exceptional items represent the following:

(₹ in lakhs)

Particulars	Quarter ended			Half Year Ended		Year Ended
	30-Sep-25	30-Sep-24	30-Jun-25	30-Sep-25	30-Sep-24	31-Mar-25
	Un-Audited					Audited
Reversal of interest and principal on partial implementation of Scheme (refer note 8.1)	(3,67,801.46)	-	-	(3,67,801.46)	-	-
Reversal of interest wherien the final No Due Certificate is pending (refer note 8.2)	(2,78,805.87)			(2,78,805.87)		
Compensation paid on account of settlement with trade payables based on court order						128.06
Excess payable write back on account of settlement with trade payables based on court order	-	(112.63)	-	-	(112.63)	
Total exceptional items [loss/(income)]	**(6,46,607.33)**	**(112.63)**	**-**	**(6,46,607.33)**	**(112.63)**	**128.06**

Supreme Infrastructure India Ltd. Mumbai

8.1 The exceptional items for the quarter and half year ended September 2025 includes gain of Rs 3,67,801.46 Lakhs arising from the reversal of interest and principal on account of implementation of Scheme with lenders (Refer Note No 3)

8.2 During the quarter, out of the total payout to lenders the Company has also made payment to 3 lenders under the escrow mechanism as envisaged under the Scheme of Compromise and Arrangement between Company and the lenders. These 3 lenders are yet to issue their final No Dues Certificate, however, these lenders have confirmed their pending mortgage charges that are existing on the Company. In lieu of payments under the Scheme and based on confirmation of pending mortgage charges by these lenders, the Compnay has reversed the interest provided on dues of these 3 lenders.

9 *The Group has investments in various JVs and Associates,. which have incurred losses during the period and also have accumulated losses. The Group accounts for its share of losses up to maximum amount of interest held in such JVs and Associates. Once the net interest in such JVs and associates is reduced zero after recognition of losses, no additional losses are provided for unless the Group has incurred legal or constructive obligations or made payments on behalf of associates or JVs.*

10 The Group is principally engaged in a single business segment viz "Engineering and Construction" which is substantially seasonal in character. Further, the Company's margin in the quarterly results vary based on the accrual of cost and recognition of income in different quarters due to nature of its business, receipt of awards/claims or events which lead to revision in cost to completion. Due to these reasons, quarterly results may vary in different quarters and may not be indicative of annual results.

For Supreme Infrastructure India Limited

Vikram Bhawanishankar Sharma

Digitally signed by Vikram Bhawanishankar Sharma
Date: 2025.11.29 14:23:09 +05'30'

Vikram Sharma
Managing Director

Supreme Infrastructure India Ltd. Mumbai

Place: Mumbai
Date: November 29, 2025