CHHOGMAL & CO.
Chartered Accountants

The Board of Directors
The Supreme Industries Limited
MUMBAI.

Limited Review Report of the Statutory Auditors on the Consolidated and Standalone Unaudited Financial Results for the quarter ended on September 30, 2015

We have reviewed the accompanying statement of consolidated and standalone unaudited financial results of The Supreme Industries Limited for the quarter ended 30th September 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information performed by the Independent Auditor*' of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an au dit conducted in accordance with standards on auditing and consequently does not enable us to ol tain assurance that we would be aware of all the significant matters that might be indentified in an udit. Accordingly, we do not express an audit opinion.

We did not review the financial statements of one of its subsidiaries included in the consolidated financial results. These interim financial statements have been certified by the management and have been furnished to us, and in our opinion, in so far as it relates to the amounts included in respect of a subsidiary are based solely on these certified financial statements.

We further report that in respect of one of its associates, we did not carry out the review. These financial statements have been certified by the management and have been furnished to us, and in our opinion, in so far as it relates to the amounts included in respect of an associate are based solely on these certified financial statements.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 (The Act) read with rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practice and

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policies has not disclosed the information required to be disclosed in term of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further we also report that we have traced the number of shares as well as the percentage shareholding in respect of the aggregate amount of public shareholding in terms of clause 35 of the listing agreement and the particulars relating to undisputed investor complaints from the details furnished by the management.

For CHHOGMAL & CO
FRN 101826W
Chartered Accountants

CHHOGMAL & CO. MUMBAI Chartered Accountants

Chintan Shah
Partner
M. no 107490
Place: Mumbai
Dated: 29th October , 2015