# The Supreme Industries Limited

Regd. Office: 612, Raheja Chambers, Nariman Point, Mumbai 400 021

Supreme® People who know plastics best

## Unaudited Financial Results for the Quarter/ Half year ended 31st December, 2013.

PART - I

Rs. In Lacs

| The Supreme Industries Limited - Standalone Results | | | | | | | Particulars | The Supreme Industries Limited - Consolidated | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2nd Qtr. ended 31.12.2013 (Reviewed) | 1st Qtr. ended 30.09.2013 (Reviewed) | 2nd Qtr. ended 31.12.2012 (Reviewed) | Half Year ended 31.12.2013 (Reviewed) | Half Year ended 31.12.2012 (Reviewed) | Year ended 30.06.2013 (Audited) | | | 2nd Qtr. ended 31.12.2013 (Reviewed) | 1st Qtr. ended 30.09.2013 (Reviewed) | 2nd Qtr. ended 31.12.2012 (Reviewed) | Half Year ended 31.12.2013 (Reviewed) | Half Year ended 31.12.2012 (Reviewed) | Year ended 30.06.2013 (Audited) |
| | | | | | | 1 | Net Sales (Net of Excise Duty) | | | | | | |
| 92347.69 | 69597.88 | 80581.38 | 161945.57 | 141634.83 | 334212.23 | a | Plastic Business | 92351.03 | 69600.38 | 80597.88 | 161951.41 | 141652.07 | 334303.05 |
| 3850.30 | 0.00 | 0.00 | 3850.30 | 0.00 | 1600.00 | b | Construction Business | 3850.30 | 0.00 | 0.00 | 3850.30 | 0.00 | 1600.00 |
| **96197.99** | **69597.88** | **80581.38** | **165795.87** | **141634.83** | **335812.23** | | | **96201.33** | **69600.38** | **80597.88** | **165801.71** | **141652.07** | **335903.05** |
| 1254.17 | 913.65 | 900.61 | 2167.82 | 1610.31 | 4495.20 | 2 | Other Operating Income | 1254.17 | 913.65 | 900.61 | 2167.82 | 1610.31 | 4495.72 |
| **97452.16** | **70511.53** | **81481.99** | **167963.69** | **143245.14** | **340307.43** | | Total Income | **97455.50** | **70514.03** | **81498.49** | **167969.53** | **143262.38** | **340398.77** |
| | | | | | | 3 | Goods Consumption | | | | | | |
| 60381.27 | 57799.63 | 47919.69 | 118180.90 | 94109.41 | 217901.52 | a | Raw Material Consumed | 60381.27 | 57799.63 | 47919.69 | 118180.90 | 94109.41 | 217901.52 |
| 4283.80 | 2664.45 | 1966.93 | 6948.25 | 3628.79 | 12423.29 | b | Cost of goods traded | 4283.80 | 2664.45 | 1966.93 | 6948.25 | 3628.79 | 12446.38 |
| 1445.73 | 0.00 | 0.00 | 1445.73 | 0.00 | 602.25 | c | Cost of Premises Sold | 1445.73 | 0.00 | 0.00 | 1445.73 | 0.00 | 602.25 |
| (984.67) | (14738.04) | 3875.79 | (15722.71) | (4742.61) | (6444.99) | d | ( Increase ) / Decrease in stock in trade | (984.67) | (14738.04) | 3875.79 | (15722.71) | (4742.61) | (6444.99) |
| 65126.13 | 45726.04 | 53762.41 | 110852.17 | 92995.59 | 224482.07 | | | 65126.13 | 45726.04 | 53762.41 | 110852.17 | 92995.59 | 224505.16 |
| 3367.20 | 3209.45 | 2857.27 | 6576.65 | 5647.23 | 12699.18 | 4 | Employees' Cost Benefit Expenses | 3380.69 | 3219.70 | 2869.54 | 6600.39 | 5668.16 | 12751.89 |
| 3441.61 | 3491.25 | 3380.35 | 6932.86 | 6706.55 | 14041.29 | 5 | Power & Fuel Expenses | 3441.61 | 3491.25 | 3380.35 | 6932.86 | 6706.55 | 14041.29 |
| 10941.99 | 8875.35 | 9561.87 | 19817.34 | 17484.03 | 35534.25 | 6 | Other Expenditure | 10917.57 | 8877.34 | 9549.50 | 19794.91 | 17476.92 | 35537.22 |
| 82876.93 | 61302.09 | 69561.90 | 144179.02 | 122833.40 | 286756.79 | 7 | Total Expenditure before Finance Cost ( 3+4+5+6) | 82866.00 | 61314.33 | 69561.80 | 144180.33 | 122847.22 | 286835.56 |
| 14575.23 | 9209.44 | 11920.09 | 23784.67 | 20411.74 | 53550.64 | 8 | Operating Profit (1+2-7) | 14589.50 | 9199.70 | 11936.69 | 23789.20 | 20415.16 | 53563.21 |
| 795.36 | 105.82 | 405.11 | 901.18 | 410.51 | 389.18 | 9 | Other Income | 71.94 | 105.82 | 0.00 | 177.76 | 5.40 | (15.93) |
| 15370.59 | 9315.26 | 12325.20 | 24685.85 | 20822.25 | 53939.82 | 10 | Profit before Interest,Depreciation & Tax (8+ 9) | 14661.44 | 9305.52 | 11936.69 | 23966.96 | 20420.56 | 53547.28 |
| 2264.32 | 1667.96 | 1382.72 | 3932.28 | 2528.41 | 5234.61 | 11 | Finance Costs | 2264.32 | 1667.96 | 1382.75 | 3932.28 | 2528.55 | 5234.92 |
| 13106.27 | 7647.30 | 10942.48 | 20753.57 | 18293.84 | 48705.21 | 12 | Profit before Depreciation & Tax (10-11 ) | 12397.12 | 7637.56 | 10553.94 | 20034.68 | 17892.01 | 48312.36 |
| 2469.34 | 2372.48 | 1900.04 | 4841.82 | 3757.71 | 8170.88 | 13 | Depreciation, Amortisation & Impairment | 2469.71 | 2372.56 | 1901.08 | 4842.27 | 3758.93 | 8171.21 |
| 10636.93 | 5274.82 | 9042.44 | 15911.75 | 14536.13 | 40534.33 | 14 | Profit Before Tax ( 12-13 ) | 9927.41 | 5265.00 | 8652.86 | 15192.41 | 14133.08 | 40141.15 |
| | | | | | | 15 | Provision for Taxation | | | | | | |
| 3260.00 | 1757.00 | 2825.00 | 5017.00 | 4600.00 | 12560.00 | | Corporate Tax | 3260.00 | 1757.00 | 2825.00 | 5017.00 | 4600.00 | 12560.00 |
| 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 739.35 | | Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 739.35 |
| 7376.93 | 3517.82 | 6217.44 | 10894.75 | 9936.13 | 27234.98 | 16 | Net Profit after Tax (14 - 15 ) | 6667.41 | 3508.00 | 5827.86 | 10175.41 | 9533.08 | 26841.80 |
| | | | | | | 17 | Share of Profit/ (Loss) in Associate | (402.63) | 793.30 | 808.70 | 390.67 | 1000.01 | 2167.88 |
| | | | | | | 18 | Consolidated Net Profit after Tax (16+17) | **6264.78** | **4301.30** | **6636.56** | **10566.08** | **10533.09** | **29009.68** |
| 2540.54 | 2540.54 | 2540.54 | 2540.54 | 2540.54 | 2540.54 | 19 | Paid Up Equity Share Capital ( Face Value Rs. 2/- ) | 2540.54 | 2540.54 | 2540.54 | 2540.54 | 2540.54 | 2540.54 |
| | | | | | 77580.97 | 20 | Reserves Excluding Revaluation Reserve | | | | | | 85229.09 |
| 5.81 | 2.77 | 4.89 | 8.58 | 7.82 | 21.44 | 21 | Earning per Share - Basic & Diluted (Rs.) | 4.93 | 3.39 | 5.22 | 8.32 | 8.29 | 22.84 |
| 7.75 | 4.64 | 6.39 | 12.39 | 10.78 | 27.87 | 22 | Cash earning per Share - Basic & Diluted (Rs.) | 6.88 | 5.25 | 6.72 | 12.13 | 11.25 | 29.27 |



| | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **PART - II** | | | | | | | | | | | | | |
| | | | | | | **A** | **Particulars of Shareholding** | | | | | | |
| | | | | | | **1** | **Public Shareholding** | | | | | | |
| 63896865 | 63969525 | 63999525 | 63896865 | 63999525 | 63969525 | | **- No. of Shares** | 63896865 | 63969525 | 63999525 | 63896865 | 63999525 | 63969525 |
| 50.31% | 50.36% | 50.38% | 50.31% | 50.38% | 50.36% | | **- % of Shareholding** | 50.31% | 50.36% | 50.38% | 50.31% | 50.38% | 50.36% |
| | | | | | | **2** | **Promoters and Promoter group Shareholding** | | | | | | |
| | | | | | | a) | Pledged / Encumbered | | | | | | |
| Nil | Nil | Nil | Nil | Nil | Nil | | - Number of Shares | Nil | Nil | Nil | Nil | Nil | Nil |
| Nil | Nil | Nil | Nil | Nil | Nil | | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil | Nil |
| Nil | Nil | Nil | Nil | Nil | Nil | | - Percentage of Shares (as a % of the total Share capital of the Company) | Nil | Nil | Nil | Nil | Nil | Nil |
| | | | | | | b) | Non-encumbered | | | | | | |
| 63130005 | 63057345 | 63027345 | 63130005 | 63027345 | 63057345 | | - Number of Shares | 63130005 | 63057345 | 63027345 | 63130005 | 63027345 | 63057345 |
| 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | | - Percentage of shares (as a % of the total shareholding of promoter and promoter group ) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| 49.69% | 49.64% | 49.62% | 49.69% | 49.62% | 49.64% | | - Percentage of Shares (as a % of the total Share capital of the Company) | 49.69% | 49.64% | 49.62% | 49.69% | 49.62% | 49.64% |

| B. INVESTORS COMPLAINTS | Pending at the beginning of the quarter | Received during the quarter | Disposed off during the quarter | Remaining unsolved at the end of the quarter |
|---|---|---|---|---|
| | 1 | 24 | 24 | 1 |



**Statement of Assets & Liabilities as per Clause 41 (V) (h) of the Listing Agreement.**

**(Rs. In lacs)**

| Standalone | | | | Consolidated | |
|---|---|---|---|---|---|
| Reviewed | Audited | | | Reviewed | Audited |
| As at December 31, 2013 | As at June 30, 2013 | | Particulars | As at December 31, 2013 | As at June 30, 2013 |
| | | A | **EQUITY AND LIABILITIES** | | |
| | | 1 | **Shareholders' Funds :** | | |
| 2540.54 | 2540.54 | | (a) Share Capital | 2540.54 | 2540.54 |
| 85632.06 | 77709.61 | | (b) Reserve and Surplus | 92951.51 | 85357.73 |
| 88172.60 | 80250.15 | | **Sub Total - Shareholders Funds** | 95492.05 | 87898.27 |
| | | 2 | **Non - Current Liabilites** | | |
| 31093.41 | 23176.28 | | (a) Long Term Borrowings | 31093.41 | 23176.28 |
| 9065.18 | 9065.18 | | (b) Deferred Tax Liabilites (Net) | 9065.18 | 9065.18 |
| 109.73 | 116.35 | | (c) Other Long Term Liabilites | 109.73 | 116.35 |
| 1262.01 | 1183.04 | | (d) Long Term Provisions | 1262.01 | 1183.04 |
| 41530.33 | 33540.85 | | **Sub Total - Non Current Liabilites** | 41530.33 | 33540.85 |
| | | 3 | **Current Liabilites** | | |
| 42562.13 | 17710.93 | | (a) Short Term Borrowings | 42562.13 | 17710.93 |
| 27742.97 | 34592.10 | | (b) Trade Payables | 27797.34 | 34606.32 |
| 12084.67 | 18699.79 | | (c) Other Current Liabilites | 12084.67 | 18699.79 |
| 6787.89 | 10779.44 | | (d) Short Term Provisions | 6787.89 | 10779.44 |
| 89177.66 | 81782.26 | | **Sub Total- Current Liabilites** | 89232.03 | 81796.48 |
| | | | | | |
| **218880.59** | **195573.26** | | **TOTAL - EQUITY AND LIABILITES** | **226254.41** | **203235.60** |
| | | B | **ASSETS** | | |
| | | 1 | **Non - Current Assets** | | |
| 108861.06 | 106078.63 | | (a) Fixed Assets | 108864.14 | 106079.05 |
| 3364.12 | 3364.12 | | (b) Non Current Investment | 10650.17 | 10982.92 |
| 5318.56 | 4751.76 | | (c) Long Term Loans and Advances | 5320.71 | 4753.83 |
| 16.89 | 19.21 | | (d) Other non current Assets | 16.89 | 19.21 |
| 117560.63 | 114213.72 | | **Sub Total - Non - Current Assets** | 124851.91 | 121835.01 |
| | | 2 | **Current Assets** | | |
| 65592.76 | 46680.37 | | (a) Inventories | 65592.76 | 46680.37 |
| 24257.88 | 20391.85 | | (b) Trade Receivables | 24315.71 | 20312.32 |
| 1137.82 | 2275.53 | | (c) Cash and Cash equivalents | 1151.39 | 2386.38 |
| 10112.98 | 11840.61 | | (d) Short Term Loans and Advances | 10124.12 | 11850.34 |
| 218.52 | 171.18 | | (e) Other Current Assets | 218.52 | 171.18 |
| 101319.96 | 81359.54 | | **Sub Total - Current Assets** | 101402.50 | 81400.59 |
| | | | | | |
| **218880.59** | **195573.26** | | **TOTAL - ASSETS** | **226254.41** | **203235.60** |



**Notes:**

1 The Company sold 66,318 MT of Plastic goods and achieved net product turnover of Rs. 892.10 Crores during the 2nd quarter of the current year against sales of 66,382 MT and net product turnover of Rs. 795.05 crores in the corresponding quarter of previous year achieving volume & product value growth of about nil and 12% respectively. The Company sold 1,16,296 MT of Plastic goods and achieved net product turnover of Rs.1563.13 Crores during the 1st half year of the current year against sales of 1,16,142 MT and net product turnover of Rs.1,391.78 crores in the corresponding half year of previous year achieving volume & product value growth of about nil and 12% respectively.

In view of continuing slowdown in Industrial Product segment coupled with lower than expected demand from Soft Drink industry, the Company envisages annual growth during the current year in sales volume and product value between 9% to 10% and 20% to 22% respectively over the previous year.

2 In the Standalone results, during first half of the current year , other income consists of dividend received from Supreme Petrochem Limited of Rs. 723.42 lacs (Previous year Rs.405.11 lacs).

3 The Board of Directors has considered the payment of interim dividend for the financial year 2013-14 @ 100% i.e.Rs. 2/- per share of Rs. 2/- each and will be paid to the shareholders on the shares held as on the record date i.e. 28th January, 2014

4 Company's planned of Capex of about Rs. 230 Crores during the year is progressing well. Brief status of the same is summarised hereinbelow :
(i) To put up a Plastic Piping System plant at Kharagpur in West Bengal.
(ii) To put up Protective Packaging System unit at Kharagpur Complex.
(iii) To replace some capacity of Moulding Machines with energy efficient machines including additional new products in furniture business.
(iv) To increase Pipe production capacity at Gadegaon and introducing several new varieties of fittings at Jalgaon & Malanpur.
(v) To make investment in Automation in several of its existing units.
(vi) To buy office premises at Delhi to consolidate the office activities at one location in the city.

5 During the 2nd quarter of the current year , Company has realised Rs. 3850.30 lacs from sale of 26,286 sq. ft. of the premises and shown seperately under "Net Sales (Construction business )". Proportionate cost thereof has been shown as "Cost of premises Sold". Other overheads pertaining to construction business and sale of premises amounting to Rs. 225.46 lacs have been shown under respective head of expenditure. Provision for Corporate Tax includes Rs. 655 lacs towards profit accrued from construction business.

6 The Company is engaged mainly in production of plastic products. Company has recognized construction of commercial property as a new non recurring business activity which is shown as separate reportable segment as per Accounting Standard on Segment Reporting (AS-17) issued by ICAI.

**(Rs. In Lacs)**

| | 2nd qtr. Ended 31.12.2013 | | | 1st qtr ended 30.09.2013 | | | 2nd qtr ended 31.12.2012 | | | Half year ended 31.12.2013 | | | Half year ended 31.12.2012 | | | Year ended 30.06.2013 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Plastics | Construction | Total | Plastics | Construction | Total | Plastics | Construction | Total | Plastics | Construction | Total | Plastics | Construction | Total | Plastics | Construction | Total |
| Revenue | | | | | | | | | | | | | | | | | | |
| Net Income (There is no inter segment revenue) | 93601.86 | 3850.30 | 97452.16 | 70511.53 | 0.00 | 70511.53 | 81481.99 | 0.00 | 81481.99 | 164113.39 | 3850.30 | 167963.69 | 143245.14 | 0.00 | 143245.14 | 338707.43 | 1600.00 | 340307.43 |
| Segment Result | | | | | | | | | | | | | | | | | | |
| Segment Profit | 9926.78 | 2179.11 | 12105.89 | 6836.96 | 0.00 | 6836.96 | 10020.05 | 0.00 | 10020.05 | 16763.74 | 2179.11 | 18942.85 | 16654.03 | 0.00 | 16654.03 | 44477.37 | 902.39 | 45379.76 |
| Add: Other Income | | | 795.36 | | | 105.82 | | | 405.11 | | | 901.18 | | | 410.51 | | | 389.18 |
| Profit Before Interest and taxes | | | 12901.25 | | | 6942.78 | | | 10425.16 | | | 19844.03 | | | 17064.54 | | | 45768.94 |
| Less : Interest (Net) | | | 2264.32 | | | 1667.96 | | | 1382.72 | | | 3932.28 | | | 2528.41 | | | 5234.61 |
| Taxes | | | 3260.00 | | | 1757.00 | | | 2825.00 | | | 5017.00 | | | 4600.00 | | | 13299.35 |
| Profit After Taxes | | | 7376.93 | | | 3517.82 | | | 6217.44 | | | 10894.75 | | | 9936.13 | | | 27234.98 |
| Other Information | | | | | | | | | | | | | | | | | | |
| Segment Assets | | | | | | | | | | 210745.51 | 8135.08 | 218880.59 | | | | 186105.68 | 9467.58 | 195573.26 |
| Segment Liabilities | | | | | | | | | | 121182.19 | 460.62 | 121642.81 | | | | 105439.03 | 818.90 | 106257.93 |
| Capital Expenditure | | | | | | | | | | 6570.42 | | 6570.42 | | | | 37435.17 | | 37435.17 |
| Depreciation / Amortisation | | | | | | | | | | 4841.82 | | 4841.82 | | | | 8170.88 | | 8170.88 |

The geographical segmentation is not relevant as export turnover is not significant in respect to total turnover.

7 Provision for Deferred Tax will be ascertained and accounted for at the end of the year.

8 Provision as per Accounting Standard (AS) 15-Employee Benefits- Revised will be accounted for at the end of the year.

9 The Consolidated Results includes Results of (a) the Company's 100% Subsidary Company viz "The Supreme Industries Overseas (FZE) incorporated in SAIF Zone, UAE and (b) Associate Company viz. "Supreme Petrochem Limited" , in which the Company holds 29.88% of its paid-up equity share capital.

10 The figures for the previous quarter/year have been regrouped/rearranged wherever necessary.

The above financial results, which have been subjected to "Limited Review" by the Auditors,have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 21st January,2014 & 22nd January, 2014, respectively.

For The Supreme Industries Ltd.,

B L Taparia
Chairman

Place: Mumbai
Dated: 22nd January, 2014