

The Supreme Industries Limited

Regd. Office: 612, Rafeja Chambers, Nariman Point, Mumbai 400 021

Unaudited Standalone Financial Results for the Quarter/ Half year ended 31st December, 2010.

Rs. In Lacs

Particulars	2nd Qtr. ended 31.12.2010 (Reviewed)	2nd Qtr. ended 31.12.2009 (Reviewed)	Half Year ended 31.12.2010 (Reviewed)	Half Year ended 31.12.2009 (Reviewed)	Year ended 30.06.2010 (Audited)
1 Net Sales					
a Plastic Business	57515.14	46388.45	101004.99	80628.85	198528.77
b Construction Business	415.21	3975.21	2044.98	2044.98	2044.98
	57930.35	48144.43	103049.97	82673.83	200573.75
2 Other Operating Income	580.32	413.34	876.54	493.65	913.75
	58520.67	48557.77	103926.51	83167.48	201487.50
3 Goods Consumption					
a Raw Material Consumed	36004.49	28671.99	66109.16	51928.53	118651.50
b Cost of goods traded	1273.99	2129.63	3843.45	3428.17	13179.87
c Cost of Premises Sold	182.99	722.41	1452.45	722.41	722.41
d (Increase) / Decrease in stock in trade	(1510.18)	(782.09)	(6616.82)	(4529.77)	(975.54)
	35850.69	30741.94	64788.24	51547.34	131578.24
4 Employees' Cost	2215.79	1773.66	4263.75	3356.92	7956.89
5 Other Expenditure	12186.30	9055.91	20826.35	15876.19	32103.90
6 Total Expenditure before Interest (3+4+5)	50364.78	41571.51	88878.34	70780.45	171639.03
7 Operating Profit (1+2-6)	8155.89	7256.26	15978.40	12385.03	29848.47
8 Other Income	524.95	321.20	844.27	357.36	707.81
9 Profit before Interest, Depreciation & Tax (7+8)	8680.84	7577.46	16822.67	12742.39	30556.28
10 Interest	1043.47	985.40	1728.27	1917.83	3302.71
11 Profit before Depreciation & Tax (9-10)	7635.37	6592.06	15094.40	10824.56	27253.57
12 Depreciation, Amortisation & Impairment	1514.15	1250.40	2942.66	2497.10	5292.03
13 Profit Before Tax (11-12)	6121.22	5341.66	12151.74	8327.46	21961.54
14 Provision for Taxation					
Corporate Tax	2000.00	1750.00	4000.00	2750.00	6922.22
Deferred Tax	0.00	0.00	0.00	0.00	556.30
15 Net Profit after Tax (13-14)	4121.22	3591.66	8151.74	5577.46	14483.02
16 Paid Up Equity Share Capital (Face Value Rs. 2/-)	2540.54	2540.54	2540.54	2540.54	2540.54
17 Reserves Excluding Revaluation Reserve					
18 Earning per Share - Basic & Diluted (Rs.) (Before Exceptional Income)	3.24	2.83	6.42	4.39	11.40
19 Cash earning per Share - Basic & Diluted (Rs.)	4.44	3.81	8.73	6.36	15.57
20 Public Shareholding - No. of Shares - % of Shareholding	63998525 50.37%	64924315 51.11%	63998525 50.37%	64924315 51.11%	63982815 50.37%

Supreme Industries Limited

Statement of Assets and Liabilities as per Clause 41(V)(h) of the Listing Agreement

Rs. In lacs

Particulars	Reviewed As at December 31, 2010	As at December 31, 2009
Shareholders' Funds :		
(a) Share Capital	2540.54	2540.54
(b) Reserve and Surplus	41504.69	30358.34
	44045.23	32898.88
Loan Funds	40782.63	33597.21
Deferred Tax Liability (Net)	6984.39	6428.09
Total	91792.25	72924.18
Fixed Assets (Net)	65434.16	54779.40
Investments	3361.63	5561.63
Current Assets, Loans and Advances		
(a) Inventories	41880.26	31686.96
(b) Sundry Debtors	15575.48	12812.10
(c) Cash and Bank Balances	1186.26	1597.62
(d) Loans and Advances	10514.13	6240.34
	69156.13	52337.02
Less : Current Liabilities and Provisions		
(a) Current Liabilities	43267.38	36767.31
(b) Provisions	2892.29	2986.56
	46159.67	39753.87
Net Current Assets	22996.46	12583.15
Miscellaneous Expenditure (to the extent not written off or adjusted)	-	-
Total	91792.25	72924.18

21 Promoters and Promoter group Shareholding						
a)	Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
b)	Share capital of the Company					
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)					
	- Number of Shares	63028345	62102555	63028345	62102555	63044055
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share capital of the Company)	49.63%	48.89%	49.63%	48.89%	49.63%

Notes:

- 1 The Company processed 1,01,852 MT of polymers during the 1st half of the current year against 85,478 MT in the corresponding period of previous year achieving volume growth of 19.16 % during 1st half of current year. The company envisages annual volume growth during the current year in excess of 20% over the previous year.
- 2 Commercial Complex viz "Supreme Chambers" consisting of 10 floors, comprised of saleable area of 2,75,000 sq. ft., with most modern state of the art amenities/facilities, at Company's site at Andheri (West), Mumbai, is ready for occupation. During the quarter Company has realised Rs. 415.21 lacs from sale of 3,328 sq. ft. of the premises and shown separately under "Net Sales (Construction business)". Proportionate cost thereof including interest on funds employed has been shown as "Cost of premises Sold". Other overheads pertaining to sale of premises amounting to Rs.11.04 lacs have been shown under respective heads of expenditure. Provision for Corporate Tax includes Rs. 65 lacs towards profit accrued from construction business.
- 3 Pursuant to the approval of the Shareholders at the 68th Annual General Meeting, the nominal face value of the equity shares of the Company was sub-divided from Rs.10 each to Rs.2 each with effect from October 19,2010. Accordingly, the number of shares and the earning per share of the previous periods have been restated to make the same comparable.
- 4 Board of Directors has considered the payment of interim dividend for the financial year 2010-11 @ 65% i.e. Rs. 1.30 per share of Rs. 2/- each and will be paid to the shareholders on the shares held as on the record date i.e. 7th February, 2011.
- 5 The Company is engaged mainly in production of plastic products. However during the previous year Company has recognised construction of commercial property as a new non recurring business activity. Revenues from the same being insignificant with respect to total turnover of the Company, production of plastic products has only been considered as the reportable segment as per Accounting Standard on Segment Reporting (AS-17) issued by ICAI. The geographical segmentation is not relevant as export turnover is not significant in respect to total turnover.
- 6 Provision for Deferred Tax will be ascertained and accounted for at the end of the year.
- 7 Provision as per Accounting Standard (AS) 15-Employee Benefits- Revised will be accounted for at the end of the year.
- 8 Investor complaints during the quarter: Opening balance: Nil, Received during the quarter : Nil, Pending as on 31st december 2010: Nil.
- 9 The figures for the previous quarter/year have been regrouped/rearranged wherever necessary.

The above financial results, which have been subjected to "Limited Review" by the Auditors, have been reviewed by the audit committee and approved by the Board of Directors at their meetings held on 31st January, 2011

Place: Mumbai
Dated: 31st January, 2011

For The Supreme Industries Ltd.,


B. Taparia
Chairman