

Regd. Office: 612, Rahjea Chambers, Narman Point, Mumbai 400 021

The Supreme Industries Limited

Audited Financial Results for the Year ended 30th June, 2013.

The Supreme Industries Limited - Standalone Results					The Supreme Industries Limited - Consolidated Results					(Rs. In Lacs)	
4th Qtr. ended 30.06.2013 (Reviewed)	3rd Qtr. Ended 31.03.2013 (Reviewed)	4th Qtr. ended 30.06.2012 (Reviewed)	Year ended 30.06.2013 (Audited)	Year ended 30.06.2012 (Audited)	Particulars	4th Qtr. Ended 30.06.2013 (Reviewed)	3rd Qtr. Ended 31.03.2013 (Reviewed)	4th Qtr. Ended 30.06.2012 (Reviewed)	Year ended 30.06.2013 (Audited)	Year ended 30.06.2012 (Audited)	
					PART I						
102204.13	90373.27	90780.75	334212.23	282013.75	1 Net Sales (Net of Excise Duty)	102275.86	90375.12	90804.37	334303.05	282048.04	
1600.00	0.00	0.00	1600.00	6916.00	a Plastic Business	1600.00	0.00	0.00	1600.00	6916.00	
103804.13	90373.27	90780.75	335812.23	288929.75	b Construction Business	103875.86	90375.12	90804.37	335903.05	288964.04	
1492.14	1392.75	1230.87	4495.20	3825.74	2 Other Operating Income	1492.66	1392.75	1230.87	4495.72	3825.74	
105296.27	91766.02	92011.62	340307.43	292755.49	Total Income	105368.52	91767.87	92035.24	340398.77	292789.78	
					3 Goods Consumption						
62865.58	58426.53	50962.96	217901.52	177559.79	a Raw Material Consumed	62865.58	58426.53	50962.96	217901.52	177559.79	
5487.90	3306.60	2300.92	12423.29	10162.41	b Cost of goods traded	5510.99	3306.60	2300.92	12446.38	10162.41	
602.25	0.00	0.00	602.25	2292.30	c Cost of Premises Sold	602.25	0.00	0.00	602.25	2292.30	
983.86	(186.24)	7196.19	(6444.99)	1495.45	d (Increase) / Decrease in stock in trade	983.86	(186.24)	7196.19	(6444.99)	1495.45	
69393.59	61546.89	60460.07	224482.07	191509.95		69362.68	61546.89	60460.07	224505.16	191509.95	
3979.95	3072.00	3456.86	12699.18	11205.20	4 Employees' Cost	4001.16	3082.57	3472.23	12751.89	11249.67	
3700.56	3634.18	3194.81	14041.29	11708.18	5 Power & Fuel Expenses	3700.56	3634.18	3194.81	14041.29	11708.18	
7966.23	10083.99	7340.28	35534.25	31142.13	6 Other Expenditure	7990.97	10069.33	7336.96	36537.22	31132.70	
85586.33	78337.06	74452.02	286756.79	245565.46	7 Total Expenditure before Finance Cost (3+4+5+6)	85655.37	78332.97	74464.07	288835.56	245600.50	
19709.94	13428.96	17559.60	53550.64	47190.03	8 Operating Profit (1+2-7)	19713.15	13434.90	17571.17	53563.21	47189.28	
(27.85)	6.52	41.62	389.18	1091.51	9 Other Income	(27.85)	6.52	41.62	(15.93)	281.29	
19682.09	13435.48	17601.22	53939.82	48281.54	10 Profit before Finance Cost, Depreciation & Tax (8+9)	19685.30	13441.42	17612.79	53547.28	47470.57	
1331.63	1374.57	1213.30	5234.61	5479.67	11 Finance Cost	1331.94	1374.43	1214.34	5234.92	5480.71	
18350.46	12060.91	16387.92	48705.21	42801.87	12 Profit before Depreciation & Tax (10-11)	18353.36	12066.99	16398.45	48312.36	41989.86	
2442.78	1970.39	2106.18	8170.88	7246.28	13 Depreciation, Amortisation & Impairment	2441.28	1971.00	2108.41	8171.21	7248.51	
15907.68	10090.52	14281.74	40534.33	35555.59	14 Profit Before Tax (12-13)	15812.08	10095.99	14290.04	40141.15	34741.35	



4660.00	3300.00	4531.98	12560.00	11131.98	15 Provision for Taxation	4660.00	3300.00	4531.98	12560.00	11131.98
739.35	0.000	372.02	739.35	372.02	Corporate Tax	739.35	0.00	372.02	739.35	372.02
10508.33	6790.52	9377.74	27234.98	24051.59	Deferred Tax	6795.99	9386.04	26841.80	23237.35	22327.35
					16 Net Profit after Tax (14 - 15)	10512.73	786.76	130.60	2167.88	930.97
					17 Share of Profit in Associate	381.11				
					18 Consolidated Net Profit after Tax (16+17)	10893.84	7582.75	9516.64	29009.68	24168.32
2540.54	2540.54	2540.54	2540.54	2540.54	19 Paid Up Equity Share Capital (Face Value Rs. 2/-)	2540.54	2540.54	2540.54	2540.54	2540.54
					20 Reserves Excluding Revaluation Reserve					
8.27	5.35	7.38	21.44	18.93	21 Earning per Share - Basic & Diluted (Rs.) (Before Exceptional Income)	8.58	5.97	7.48	22.84	19.03
10.20	6.90	9.04	27.87	24.64	22 Cash earning per Share - Basic & Diluted (Rs.)	10.50	7.52	9.15	29.27	24.73
					PART II					
63969525	63969525	63969525	63969525	63969525	1 Public Shareholding	63969525	63969525	63969525	63969525	63969525
50.36%	50.37%	50.38%	50.36%	50.38%	- No. of Shares	50.36%	50.37%	50.38%	50.36%	50.38%
					- % of Shareholding					
					2 Promoters and Promoter group Shareholding					
					a) Pledged / Encumbered					
					- Number of Shares					
					- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
					- Percentage of Shares (as a % of the total Share capital of the Company)					
					b) Non-encumbered					
					- Number of Shares					
					- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
					- Percentage of Shares (as a % of the total Share capital of the Company)					
63057345	63037345	63027345	63057345	63027345		63057345	63037345	63027345	63057345	63027345
100.00%	100.00%	100.00%	100.00%	100.00%		100.00%	100.00%	100.00%	100.00%	100.00%
49.64%	49.63%	49.62%	49.64%	49.62%		49.64%	49.63%	49.62%	49.64%	49.62%

INVESTORS COMPLAINTS		Pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Remaining unsolved at the end of the quarter
		NIL	NIL	NIL	NIL

B



Statement of Assets & Liabilities as per Clause 41 (V) (h) of the Listing Agreement.

(Rs. In lacs)

Standalone		Consolidated	
Reviewed		Reviewed	
As at 30th June 2013	As at 30th June 2012	As at 30th June 2013	As at 30th June 2012
A EQUITY AND LIABILITIES			
1 Shareholders' Funds :			
2540.54	2540.54	2540.54	2540.54
77709.61	61605.59	85357.73	67132.03
80250.15	64146.13	87898.27	69672.57
2 Non - Current Liabilities :			
23176.28	10487.60	23176.28	10487.60
9065.18	8325.83	9065.18	8325.83
116.35	132.43	116.35	132.43
1183.04	1089.30	1183.04	1089.31
33540.85	20035.16	33540.85	20035.17
3 Current Liabilities :			
17710.93	14884.64	17710.93	14884.64
34592.10	20606.12	34606.32	20614.23
18699.8	19992.82	18699.79	20005.00
10779.44	7996.79	10779.44	7996.79
81782.27	63480.37	81796.48	63500.66
195573.27	147661.66	203235.60	153208.40
B ASSETS			
1 Non - Current Assets			
106078.63	77318.92	106079.05	77319.68
3364.12	3364.12	10982.92	8874.14
4751.76	6184.27	4753.83	6186.21
19.21	21.82	19.21	21.82
114213.72	86889.13	121835.01	92401.85
2 Current Assets			
46680.38	31401.28	46680.38	31401.28
20391.85	17167.94	20312.32	17116.73
2275.53	1386.51	2386.38	1441.46
11840.61	10535.30	11850.33	10565.58
171.18	281.50	171.18	281.5



81359.55	60772.53
195573.27	147661.66

Sub Total - Current Assets	81400.59	60806.55
TOTAL - ASSETS	203235.60	153208.40

Notes:

1 The Company processed 80,327 MT of polymers and achieved net product turnover of Rs. 961.69 Crores during 4th quarter of the current year against processing of 68,261 MT and net product turnover of Rs. 861.19 crores in the corresponding quarter of previous year achieving volume & product value growth of about 18 % and 12 % respectively. The Company processed 2,81,452 MT of polymers and achieved net product turnover of Rs. 3228.32 Crores during the current year against processing of 2,45,700 MT and net product turnover of Rs.2732.10 crores in the previous year achieving volume & product value growth of about 15 % and 18 % respectively.

2 Company has incurred capex of about Rs.375 Crores during the year under review as planned and most of the Capex incurred is now on ground which would give benefits during the current year. Further Company envisages Capex of about Rs. 250 Crores during the current year, mainly on the followings:

- To put up a Plastic Piping System plant at Kharagpur in West Bengal.
- To put up Protective Packaging System unit at Kharagpur Complex.
- To replace some capacity of Moulding Machines with energy efficient machines including additional new products in furniture business.
- To increase Pipe production capacity at Gadegaon and introducing several new varieties of fittings at Jalgaon & Malanpur.
- To make investment in Automation in several of its existing units.
- To buy office premises at Delhi, Emakulam, Hyderabad, Kolkata, Chennai and Indore to consolidate the office activities at one location in these cities.

3 (a) During the 4th quarter of the current year, Company has realised Rs.1600 lacs from sale of 10,950 sq. ft. of the premises and shown separately under "Net Sales (Construction business)". Proportionate cost thereof has been shown as "Cost of premises Sold". Other overheads pertaining to construction business and sale of premises amounting to Rs. 95.36 lacs have been shown under respective head of expenditure. Provision for Corporate Tax includes Rs. 290.00 lacs towards profit accrued from construction business.

(b) The Company has further negotiated sale of 25,656 sq. ft. premises at an aggregate consideration of Rs.3762.17 lacs and received advance of Rs.893.07 lacs. Sale is likely to be completed during first quarter/ half year and appropriate accounting effects shall be given on completion of the transaction.

4 The Company is engaged mainly in production of plastic products. Company has recognized construction of commercial property as a new non recurring business activity which is shown as separate reportable segment as per Accounting Standard on Segment Reporting (AS-17) issued by ICAI.

(Rs. In lacs)

	As on 30th June, 2013			As on 30th June, 2012		
	Plastics	Construction	Total	Plastics	Construction	Total
Revenue						
Net Income (There is no inter segment revenue)	338707.43	1600.00	340307.43	285839.50	6916.00	292755.50
Segment Result						
Segment Profit (PBIT)	44477.37	902.39	45379.76	35566.68	4377.07	39943.75
Add: Other Income			389.18			1091.51
Profit Before Interest and taxes			45768.94			41035.26
Less: Interest (net)			5234.61			5479.67
Taxes			13299.35			11504.00
Profit after taxes			27234.98			24051.59
	Plastics	Construction	Total	Plastics	Construction	Total
Other Information						
Segment Assets	186105.71	9467.56	195573.27	137736.43	9925.23	147661.66
Segment Liabilities	97265.20	818.90	98084.10	7449.06	740.64	8189.70



Capital Expenditure	37435.17	0.00	37435.17	7339.86	0.00	7339.86
Depreciation / Amortisation	8170.88	0.00	8170.88	7246.28	0.00	7246.28

The geographical segmentation is not relevant as export turnover is not significant in respect to total turnover.

5 In the Standalone results, during the current year, other income consists of dividend received from Supreme Petrochem Limited of Rs. 405.11 lacs (Previous year Rs. 810.22 lacs).

6 The Board of Directors has recommended payment of final dividend @ 275% i.e. Rs. 5.50 per Equity Share on 12,70,26,870 Equity Shares of Rs.2/- each for the year ended 30th June, 2013 which together with interim dividend of 100% i.e. Rs. 2/- per Equity Share and tax on distribution of dividend absorb a sum of Rs. 1126.51 lacs as against Rs. 8858.03 lacs in previous year.

7 The figures for the quarter ended 30th June, 2013 and 30th June, 2012 represent the difference between audited figures for the full financial year and the published figures of the nine months ended 31st March, 2013 and 31st March, 2012 respectively.

8 The consolidated results includes, results of (a) the Company's 100% subsidiary company viz. "The Supreme Industries Overseas (FZE)" incorporated in SAIF Zone, UAE and (b) Associate Company viz. "Supreme Petrochem Limited", in which the Company holds 29.88% of its paid-up Equity Share Capital.

9 The figures for the previous quarter / year have been regrouped / rearranged wherever necessary.

The above financial statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 18th July, 2013.

Place: Mumbai
Dated: 18th July, 2013

For The Supreme Industries Limited

(B. L. Taparia)
Chairman

