

September 23, 2024

To,
Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051.

NSE Trading Symbol: SUPREMEENG

Dear Sir/Madam,

Sub: - **Outcome of the Meeting of the Board of Directors held on Monday, September 23, 2024**

Ref: In continuation to the Board Meeting Outcome dated August 29, 2024

With reference to the captioned subject read along with Outcome of Board Meeting held on August 29, 2024 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company have discussed and considered the following:

1. Preferential Issue of Equity Shares on Private Placement basis

Following proposed allottees namely mentioned below Table 1, to whom Equity Shares were issued on preferential basis subject to approval by shareholders has been disqualified pursuant to contravention of Regulation 159 and 167 of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Table-1

Sr. No.	Name of Investor	Number of Shares
1	Deepshikha Jain	30,00,000
2	Sandeep Jain	20,00,000
3	Dinsha Jain	16,00,000
4	Samiksha S Kolhe	5,00,000
5	Hardik Dilip Parekh	2,00,00,000

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Therefore, in view of this above disqualification, the Board of Directors has proposed to issue above equity shares to the following Investors detailed in **Table 2**:

Table-2

Sr. No.	Name of Investor	Number of Shares to be issued pre-disqualification	Addition pursuant to disqualification	Number of Shares to be issued post-disqualification
1	Scomla Jain	-	5,00,000	5,00,000
2	Rajshri Nahata	-	5,00,000	5,00,000
3	Vidhi Shah	-	25,00,000	25,00,000
4	Ila Sudhir Jobanputra	-	25,00,000	25,00,000
5	Parag Doshi	-	25,00,000	25,00,000
6	Kamlaben H Chowdhary	-	1,00,00,000	1,00,00,000
7	Avani Hasmukh Chedda	-	5,00,000	5,00,000
8	Naresh Kantilal Shah	-	12,50,000	12,50,000
9	Ranjan Naresh Shah	-	12,50,000	12,50,000
10	Priyasha Meven Finance Limited	1,00,00,000	20,00,000	1,20,00,000
11	Sushant Jain	26,00,000	31,00,000	57,00,000
12	Samyak Jain	26,00,000	5,00,000	31,00,000
	Total		2,71,00,000	

It may be please note that all other particulars such as issue size, issue price, maximum number of equity shares to be issued and all other details remains unchanged.

2. Issuance of Convertible Warrants on a Preferential basis in compliance with section 42 and 62 of the Companies Act, 2013 to promoter and promoter group:

The Board of Directors has re-considered the names of Proposed Allottees from the 'Promoter and Promoter Group' for the issuance of Convertible Warrants on a preferential basis, in compliance with Regulation 3 of SEBI (SAST) Regulations, 2011.

In light of the above, the Board of Directors, has proposed the issuance of Convertible Warrants to the following Proposed Allottees belonging to the 'Promoter and Promoter Group':

Before:

Sr. No.	Name of the Proposed Allottee	Category	Maximum No. of Warrants proposed to be issued and allotted	Amount including premium (Rs.)
1	Sanjay R Chowdhri, HUF	Promoter and Promoter Group	4,00,00,000	10,40,00,000

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		Total	4,00,00,000	10,40,00,000
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After:

Sr. No.	Name of the Proposed Allottee	Category	Maximum No. of Warrants proposed to be issued and allotted	Amount including premium (Rs.)
1	Sanjay R Chowdhri, HUF	Promoter and Promoter Group	2,00,00,000	5,20,00,000
2	Pranav Sanjay Chowdhri	Promoter and Promoter Group	1,00,00,000	2,60,00,000
3	Abhinav Sanjay Chowdhri	Promoter and Promoter Group	1,00,00,000	2,60,00,000
		Total	4,00,00,000	10,40,00,000

It may be please note that all other particulars such as issue size, issue price, maximum number of equity shares to be issued and all other details remains unchanged.

After considering the above, the Board of Directors of the Company have inter-alia considered and approved the following:

- 1) Issue of upto 19,02,95,000 equity shares of the Company having face value of Rs. 1/- each (Rupees One only) at a price of Rs. 2.48/- (Rupees Two and Forty Eight paise only) per share (including premium of Rs. 1.48/- per share) of on preferential basis to the persons belonging to Non Promoter Category subject to the approval of shareholders, in accordance with the Companies Act, 2013 read with the rules made there under and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") read with other applicable regulations, if any at a price not being lower than the price determined in accordance with Chapter V of SEBI ICDR Regulations and other applicable regulation, if any - **Refer Annexure - I**
- 2) Issue of upto 4,00,00,000 Convertible Warrants having face value of Rs. 1/- each (Rupees One only) at a price of Rs. 2.60/- (Rupees Two and Sixty paise only) per share (including premium of Rs. 1.60/- per share) to person(s) belonging to 'Promoter and Promoter Group', on a Preferential basis ("Preferential Issue") subject to the approval of shareholders, in accordance with the Companies Act, 2013 read with the rules made there under and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") read with other applicable regulations, if any at a price not being lower than the price determined in accordance with Chapter V of SEBI ICDR Regulations and other applicable regulation, if any - **Refer Annexure - III**

The Board meeting commenced at 4.15 pm and concluded at 5.35 pm.



CIN NO. L99999MH1987PLC043205

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Kindly take the same on your record.

Thanking You

Yours truly,
for **Supreme Engineering Limited,**

Sanjay Chowdhri
Director
DIN: 00095990

Annexure – I

Disclosure pursuant to Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Particulars	Remarks
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity Shares of face value of Rs.1/- each
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential issue of equity shares in accordance with the Chapter V of SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made there
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Issue of upto 19,02,95,000 equity shares
4	Additional Details	
a	Names and number of the investors	Table A of Annexure I
b	Post allotment of securities - Outcome of the subscription	Table A of Annexure I
c	Issue Price	Rs. 2.48/- (Rupees Two and Forty Eight paise only) per share (including premium of Rs. 1.48/- per share)
d	Number of Investor	88 (Eighty Eight)
e	In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable
f	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

Table A of Annexure I

Sr No	Name	Pre-Pref Holding		Shares	Post-Pref Holding*	
		No of Equity Shares	% of Holding		No of Equity Shares	% of Holding
1	Raghav Karol	0	0.00	1,00,00,000	1,00,00,000	1.95
2	Vora Tarla Mahendra	0	0.00	1,00,00,000	1,00,00,000	1.95
3	Priyasha Meven Finance Ltd	0	0.00	1,20,00,000	1,20,00,000	2.34
4	Nikita Hardik Parekh	0	0.00	1,00,00,000	1,00,00,000	1.95
5	Ashwin S Gandhi	0	0.00	75,00,000	75,00,000	1.46
6	Bindu A Gandhi	0	0.00	75,00,000	75,00,000	1.46
7	Dhruvi Bhadresh Doshi	0	0.00	62,00,000	62,00,000	1.21
8	Hareesh Somalal Vyas	0	0.00	60,00,000	60,00,000	1.17
9	Parag Shah	0	0.00	50,00,000	50,00,000	0.97
10	Mansi Parag Shah	0	0.00	50,00,000	50,00,000	0.97
11	Poonam Dilip Parekh	16,400	0.007	50,00,000	50,16,400	0.98
12	Ketan Vinod Vyas	0	0.00	30,00,000	30,00,000	0.58
13	Kapil Vinod Vyas	0	0.00	30,00,000	30,00,000	0.58
14	Dhruv Somalal Vyas	0	0.00	30,00,000	30,00,000	0.58
15	Manan Dhruv Vyas	0	0.00	30,00,000	30,00,000	0.58
16	Samyak Jain	0	0.00	31,00,000	31,00,000	0.60
17	Sushant Jain	5,26,465	0.21	57,00,000	62,26,465	1.21
18	Durgesh Sanjivrao Chandavakar	0	0.00	25,00,000	25,00,000	0.49
19	Karan Ajaykumar Sheth	0	0.00	25,00,000	25,00,000	0.49
20	Nisarg Jayesh Sheth	0	0.00	25,00,000	25,00,000	0.49
21	Abhay Kantilal Shah	0	0.00	25,00,000	25,00,000	0.49
22	Reeta Abhay Shah	0	0.00	25,00,000	25,00,000	0.49
23	Ishan Abhay Shah	0	0.00	25,00,000	25,00,000	0.49
24	Purvi Ishan Shah	0	0.00	25,00,000	25,00,000	0.49
25	Sapna Mahesh Rupani	0	0.00	25,00,000	25,00,000	0.49
26	Sanjay Mansukhlal Doshi	0	0.00	25,00,000	25,00,000	0.49
27	Usha Baid	0	0.00	25,00,000	25,00,000	0.49
28	Mayank Gupta	0	0.00	25,00,000	25,00,000	0.49
29	Bharat C.Vyas	0	0.00	20,00,000	20,00,000	0.39

30	Dhairya Dhiraj Shah	0	0.00	18,00,000	18,00,000	0.35
31	Sandeep Jain & Sons (Huf)	0	0.00	14,00,000	14,00,000	0.27
32	Saloni Agarwal	0	0.00	13,00,000	13,00,000	0.25
33	Jitendra Tharya Bhadra	0	0.00	12,50,000	12,50,000	0.24
34	Dimple Pratap Hinduja	0	0.00	12,50,000	12,50,000	0.24
35	Ilaben Bakulbhai Gediya	0	0.00	12,50,000	12,50,000	0.24
36	Bansi Barvalia	0	0.00	10,00,000	10,00,000	0.19
37	Disha Priyesh Ganatra	0	0.00	10,00,000	10,00,000	0.19
38	Meera Bharat Khajuria	0	0.00	10,00,000	10,00,000	0.19
39	Gaurang Jayantilal Meghani	0	0.00	10,00,000	10,00,000	0.19
40	Mansi Sunil Turakia	0	0.00	10,00,000	10,00,000	0.19
41	Rajeshkumar Rameshchandra Shah	0	0.00	10,00,000	10,00,000	0.19
42	Naresh Kantilal Shah HUF	0	0.00	10,00,000	10,00,000	0.19
43	Saurabh Naresh Shah HUF	0	0.00	10,00,000	10,00,000	0.19
44	Jash Saurabh Shah	0	0.00	10,00,000	10,00,000	0.19
45	Hiral Saurabh Shah	0	0.00	10,00,000	10,00,000	0.19
46	Prissha Saurabh Shah	0	0.00	10,00,000	10,00,000	0.19
47	Swati Rajesh Shah	0	0.00	10,00,000	10,00,000	0.19
48	Vibhu Agarwal	0	0.00	10,00,000	10,00,000	0.19
49	Jigar Kantilal Gala	0	0.00	10,00,000	10,00,000	0.19
50	Saumik Ketankumar Doshi	0	0.00	10,00,000	10,00,000	0.19
51	Keya Vimal Salot	0	0.00	10,00,000	10,00,000	0.19
52	Aakash Omprakash Batra	0	0.00	10,00,000	10,00,000	0.19
53	Reema Versey	0	0.00	10,00,000	10,00,000	0.19
54	Urmi Vivek Parekh	29,000	0.01	10,00,000	10,29,000	0.20
55	Man Kaur Mohnot	0	0.00	10,00,000	10,00,000	0.19
56	Nishant Suhas Nemane	0	0.00	5,00,000	5,00,000	0.10
57	Narendra M Kotkar HUF	0	0.00	5,00,000	5,00,000	0.10
58	Deepashri Mehul Painter	0	0.00	5,00,000	5,00,000	0.10
59	Varadharajan Venkitasubramanian	0	0.00	4,50,000	4,50,000	0.09
60	VIBHA JAIN	0	0.00	4,00,000	4,00,000	0.08
61	SUSHANT JAIN (HUF)	0	0.00	4,00,000	4,00,000	0.08
62	Vasudha Bajaj	0	0.00	3,70,000	3,70,000	0.07

63	Nikhil Kumud dharaiya	0	0.00	3,00,000	3,00,000	0.06
64	Pramila jain	0	0.00	2,80,000	2,80,000	0.05
65	Jaikishandass Mall Hobbies and Craft pvt ltd	0	0.00	2,80,000	2,80,000	0.05
66	Amit Kumar Jain	0	0.00	2,70,000	2,70,000	0.05
67	Dhan Kumar Jain	0	0.00	2,50,000	2,50,000	0.05
68	Nakul Jain	0	0.00	2,50,000	2,50,000	0.05
69	Ashok kumar Jain	0	0.00	2,10,000	2,10,000	0.04
70	Narendra Kumar Kala	0	0.00	2,10,000	2,10,000	0.04
71	Vishesh Sethi	0	0.00	1,75,000	1,75,000	0.03
72	MANISH JAIN	0	0.00	1,15,000	1,15,000	0.02
73	Satya Narayan Bajaj	0	0.00	1,10,000	1,10,000	0.02
74	Manju Devi Bajaj	0	0.00	1,10,000	1,10,000	0.02
75	Rita Ghorawat	0	0.00	75,000	75,000	0.01
76	Alok Kumar Jain	0	0.00	75,000	75,000	0.01
77	Utsav Bajaj	0	0.00	75,000	75,000	0.01
78	Panadevi bajaj	0	0.00	70,000	70,000	0.01
79	Bandana bajaj	0	0.00	70,000	70,000	0.01
80	Scomla Jain	0	0.00	5,00,000	5,00,000	0.10
81	Rajshri Nahata	0	0.00	5,00,000	5,00,000	0.10
82	Vidhi Shah	0	0.00	25,00,000	25,00,000	0.49
83	Ila Sudhir Jobanputra	0	0.00	25,00,000	25,00,000	0.49
84	Parag Doshi	0	0.00	25,00,000	25,00,000	0.49
85	Kamlaben H Chowdhary	0	0.00	1,00,00,000	1,00,00,000	1.95
86	Avani Hasmukh Chedda	0	0.00	5,00,000	5,00,000	0.10
87	Naresh Kantilal Shah	0	0.00	12,50,000	12,50,000	0.24
88	Ranjan Naresh Shah	0	0.00	12,50,000	12,50,000	0.24

Assuming completion of the preferential allotment to Proposed Allottees (as set out in Resolution No. 6, 7 and 8)

\$ The post preferential percentage of shareholding has been calculated assuming that all the Warrants allotted will be converted into equity shares.

Annexure – II

Disclosure pursuant to Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Particulars	Remarks
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Convertible Warrants into Equity
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Issue of Convertible Warrants pursuant to Preferential allotment in accordance with the Chapter V of SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made there
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Issue of upto 4,00,00,000 convertible Warrants
4	Additional Details	
A	Names and number of the investors	Refer Table A of Annexure II
b	Post allotment of securities - Outcome of the subscription	Refer Table A of Annexure II
c	Issue Price	Rs. 2.60/- (Rupees Two and Sixty paise only) per share (including premium of Rs. 1.60/- per share)
d	Number of Investor	3 (Three)
e	In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument	Each Warrant is convertible into One (1) Equity Share and the conversion can be exercised at any time within a period of 18 intimation on months from the date of allotment of warrants, in one or more tranches, as the case may be and on such other terms and conditions as applicable.
f	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

Table A of Annexure II

Sr N o	Name	Pre-Pref Holding		No. of Warrants	Post-Pref Holding*	
		No of Equity Shares	% of Holdin g		No of Equity Shares	% of Holding
1	Sanjay R Chowdhri, HUF	8,09,800	0.32	2,00,00,000	2,08,09,800	4.05
2	Abhinav Sanjay Chowdhary	75,00,000	3.00	1,00,00,000	1,75,00,000	3.41
3	Pranav Sanjay Chowdhri	68,00,000	2.72	1,00,00,000	1,68,00,000	3.27
Total				4,00,00,000		