



CIN NO. L99999MH1987PLC043205

SEL/CA/NSE/20-21/10

Date: 19th December, 2020

**To,
The Manager,
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051**

TRADING SYMBOL: SUPREMEENG

Sub: Intimation of Credit Rating given by Brickwork Ratings India Pvt. Ltd.

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby inform you that Brickwork Ratings India Private Limited, the Rating Agency has assigned Long term credit rating as BWR BBB- (negative) rating (Fund Based) and Short term credit rating as BWR A3 (Non-fund based) on Bank Loan facilities aggregating to Rs. 71.48 Crores vide Letter No. BWR/BLR/MUM/SRC/BP/6552/2020-21 dated 17th December, 2020 received on 19th December, 2020.

Copy of Credit rating is enclosed for your reference.

Kindly take note of the above information on records.

Thanking You,

For Supreme Engineering Limited

**Krupali Thakkar
Company Secretary and Compliance Officer
ACS-42594**

Encl: As above



Brickwork Ratings India Pvt. Ltd.

Ground floor, Building No - S 14, Solitaire
Corporate Park, Guru Hargovindji Marg,
Chakala, Andheri (East), Mumbai - 400 093
P: +91 22 2831 1426/39 | F: +91 22 2838 9144

BWR/BLR/MUM/SRC/BP/6552/2020-21
17 Dec 2020

Mr. Sanjay Chowdhri

Director

Supreme Engineering Ltd

Plot No. R-223, Thane-Belapur Road,
MIDC Industrial Area, Rabale, Navi Mumbai,
Maharashtra - 400069.

Dear Sir,

Sub: Surveillance of Ratings of Bank Loan Facilities of Supreme Engineering Ltd. aggregating ₹ 71.48 Crores. (₹ Seventy One Crores & Forty Eight Lakhs Only)

Ref: BWR rating letter BWR/BLR/MUM/IRC/BP/3734/2019-20 dated 24.10.2019

On review of Supreme Engineering Ltd. performance based on the information and clarifications provided by you, and as available in public sources, we are pleased to inform you that the ratings of Supreme Engineering Ltd. Bank Loan Facilities amounting to Rs. 71.48 Cr have been reaffirmed as follows:

Facility	Previous Limits ₹ Crores	Present Limits ₹ Crores	Tenure	Rating History (October, 2019)	Review Ratings*
Fund Based	41.48	40.48	Long Term	BWR BBB- Negative	BWR BBB- Negative Reaffirmed
Non-Fund Based	46.00	46.00	Short Term	BWR A3	BWR A3 Reaffirmed
Total	72.48	71.48	₹ Seventy One Crores & Forty Eight Lakhs Only		

*For definition of the ratings please refer to our website www.brickworkratings.com

Note: Details of bank wise facilities is as per Annexure-I

The Ratings are valid for twelve months from this letter and subject to terms and conditions as per your mandate letter dated 12 June 2019 and other correspondence, if any and Brickwork Ratings' standard disclaimer appended at the end of this letter. You are requested to provide No Default statement on a monthly basis.

The rated bank loan facilities would be under surveillance during the said period. You are required to submit information periodically as per Annexure-II for the purpose of surveillance/review. You are also required to keep us informed of any information/ development that may affect your Company's finances/performance without any delay.

Best Regards,

Bal Krishna Piparaiya
Senior Director-Ratings



Note: Rating Rationale of all accepted Ratings are published on Brickwork Ratings website. All non-accepted ratings are also published on Brickwork Ratings web-site . Interested persons are well advised to refer to our website www.brickworkratings.com, If they are unable to view the rationale, they are requested to inform us on brickworkhelp@brickworkratings.com.

Disclaimer: Brickwork Ratings India Pvt. Ltd. (BWR), a Securities and Exchange Board of India [SEBI] registered Credit Rating Agency and accredited by the Reserve Bank of India [RBI], offers credit ratings of Bank Loan facilities, Non- convertible / convertible / partially convertible debentures and other capital market instruments and bonds, Commercial Paper, perpetual bonds, asset-backed and mortgage-backed securities, partial guarantees and other structured / credit enhanced debt instruments, Security Receipts, Securitisation Products, Municipal Bonds, etc. [hereafter referred to as "Instruments"]. BWR also rates NGOs, Educational Institutions, Hospitals, Real Estate Developers, Urban Local Bodies and Municipal Corporations.

BWR wishes to inform all persons who may come across Rating Rationales and Rating Reports provided by BWR that the ratings assigned by BWR are based on information obtained from the issuer of the instrument and other reliable sources, which in BWR's best judgement are considered reliable. The Rating Rationale / Rating Report & other rating communications are intended for the jurisdiction of India only. The reports should not be the sole or primary basis for any investment decision within the meaning of any law or regulation (including the laws and regulations applicable in Europe and also the USA).

BWR also wishes to inform that access or use of the said documents does not create a client relationship between the user and BWR.

Annexure-I
Details of Bank Facilities

₹ Crores

Name of the Bank	Name of Facility	Tenure	Present Limits
Bank of India	CC*	Long Term	40.00
	TL	Long Term	0.48
	EPC	Long Term	(2.00)
	PSC	Long Term	(2.00)
	LC(I/F)*	Short Term	45.00
	BG(I)	Short Term	1.00
*As per bank sanction letter, the maximum combined limit of CC & LC would be capped at Rs. 70.00 Crores			
Total			71.48

Annexure-II

The following documents/ information should be submitted to BWR:

1. Confirmation from the Company that all the terms and conditions stipulated in the Bank's Term loan sanction letter has been fully complied with.
2. Certified copy of periodical book debts/bills receivables statements submitted to the bank.
3. Confirmation about payment of installment and interest as and when paid.
4. Schedule of Term Loan installments and Interest due and payment made so far.
5. Certified copy of Quarterly Information Statements (QIS) and Half Yearly Information Statements (HYIS) submitted to the bank.
6. Certified copy of Banks' Statements of Accounts on a quarterly basis.
7. Quarterly / Half yearly financial statements (unaudited or with limited review) and Annual financial statements (provisional as well as audited).
8. Information on delays/defaults in servicing bank loans, letters of credit, letters of guarantee, NCDs, bonds and other borrowings, if any, by the Company on monthly basis.
9. Information on delays / defaults in servicing of debt obligations of any subsidiary/other group companies, if any, on monthly basis.
10. Any other statement / information sought by BWR from time to time.
11. All the aforesaid information shall be mailed to dat@brickworkratings.com