

Date: 14th November, 2022l

To,
The Manager,
National Stock Exchange of India,
Exchange Plaza,
C-1, Block G, BKC
Bandra (E), Mumbai - 400 061

Sub: Outcome of the Board Meeting held on 14th November, 2022

Dear Sir,

This is to inform you that the Company's Board has in its meeting held on 14th November, 2022 transacted following businesses:

1. To Approve Un-Audited Financial along with limited review report for quarter ended 30th September, 2022
2. To resign Mr. Anand Lohia as Company Secretary of the Company
3. To Appoint Mr. Hemant Agarwal A50464 as Company Secretary of the Company
4. To Review the Business Operation of the Company
5. Any other matters with the permission of the chair

The Board Meeting Commenced on 4.00 p.m. and Concluded on 4.30 p.m
Kindly take the same on records and acknowledge the receipt.

Thanking you,

For Supreme Engineering Limited

Sanjay Chowdhri
Managing Director
DIN: 00095990

Supreme Engineering Limited

Statement of Profit and Loss for the Quarter ended 30th September, 2022

Particulars		Rabale	Khopoli	Total	Quarter ended 30th September, 2022
INCOME					
I.	Revenue From Operations	30,144,937.46	33,567,443.00	637.12	63,712,380.46
II.	Other income	49,425.35	14,434.38	0.64	63,859.73
III.	Total Revenue (I + II)	30,194,362.81	33,581,877.38	637.76	63,776,240.19
IV. EXPENSES					
	Cost of materials consumed	27,069,165.36	32,385,097.22	594.54	59,454,262.58
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	4,522,898.00	-2,832,888.00	16.90	1,690,010.00
	Employee benefits expense	2,813,815.00	1,752,694.00	45.67	4,566,509.00
	Finance costs	5,798,473.94	83,270.00	58.82	5,881,743.94
	Depreciation	5,440,238.43	-	54.40	5,440,238.43
	Other expenses	55,664,343.16	2,929,035.67	585.93	58,593,378.83
	Total Expenses	101,308,933.89	34,317,208.89	1,356.26	135,626,142.78
V.	Profit / (Loss) before prior period items (III- IV)	-71,114,571.08	-735,331.51	-718.50	-71,849,902.59
VI.	Prior period Items				-
VII.	Profit / (Loss) before Tax (V-VI)	-71,114,571.08	-735,331.51	-718.50	-71,849,902.59
VIII.	Tax Expense:				
	a) Current Tax	-	-		-
	MAT Tax / (MAT Credit)	-	-		-
	b) Deferred Tax	-14,908,767.92	-	-149.09	-14,908,767.92
	Total Tax Expense (a+b)	-14,908,767.92	-	-149.09	-14,908,767.92
IX.	Profit / (Loss) for the Period (VII - VIII)	-56,205,803.16	-735,331.51	-569.41	-56,941,134.67
OTHER COMPREHENSIVE INCOME					
A. Other Comprehensive income not be reclassified to profit or loss in subsequent periods					
	Remeasurement of Gain/ (Losses) on Defined Benefit Plans	237,662.00		2.38	237,662.00
	Income Tax Effect	-25,475.92		-0.25	-25,475.92
	Other Comprehensive Income for the Period, Net of Tax	212,186.08	-	2.12	212,186.08
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX					
		-55,993,617.08	-735,331.51	-567.29	-56,728,948.59
	EPS For the Period				

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2022

(Amount in INR lakhs except EPS)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
REVENUE						
Revenue from Operations	637.12	478.93	3,638.55	1,116.06	2,887.17	7,277.79
Other Income	0.64	24.85	84.53	25.49	94.83	81.77
Total Revenue (I)	637.76	503.79	1,703.08	1,141.55	2,981.98	7,359.56
EXPENSES						
Cost of Material Consumed	594.54	259.25	3,161.33	853.79	2,049.31	7,177.33
Changes in Stock of Finished Goods, Work-in-Progress	16.90	1.47	247.00	18.37	483.35	(348.66)
Employee Benefit Expenses	45.67	47.62	57.54	93.28	114.71	184.23
Finance Costs	58.82	24.58	333.32	83.40	340.28	392.36
Depreciation Expenses	54.40	53.83	60.30	108.23	120.09	241.58
Other Expenses	585.93	41.16	377.80	627.09	247.32	820.20
Total Expenses (II)	1,356.26	427.88	1,837.28	1,784.15	3,355.05	8,467.03
Profit/ (Loss) Before Exceptional Items and Tax (III)	(718.50)	75.90	(134.21)	(642.60)	(373.06)	(1,107.48)
Exceptional Items	-	-	-	-	-	-
Profit/ (Loss) Before Tax	(718.50)	75.90	(134.21)	(642.60)	(373.06)	(1,107.48)
Tax Expenses						
Current Tax	-	-	-	-	-	-
Short/ (Excess) Provision of Earlier Periods	-	-	-	-	-	-
MAT Tax/ (MAT Credit)	-	-	-	-	-	-
Deferred Tax	(349.09)	3.67	(31.96)	(147.43)	(35.20)	(392.87)
Profit/ (Loss) for the Period	(569.41)	74.23	(102.25)	(495.18)	(337.86)	(934.60)
OTHER COMPREHENSIVE INCOME						
A. Other Comprehensive income not to be reclassified to profit or loss in subsequent periods	(149.09)	-	-	-	-	-
Remeasurement of Gain/ (Losses) on Defined Benefit Plans	2.38	6.82	4.45	9.20	8.89	8.67
Income Tax Effect	(0.25)	-1.99	(1.23)	-	(2.47)	(2.52)
Other Comprehensive Income for the Period, Net of Tax	2.13	4.84	3.22	9.20	6.42	6.35
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	(567.29)	79.06	(99.03)	(485.99)	(331.44)	(908.46)
Paid Up Equity Share Capital (Face Value of Rs. 10 each)	2,499.50	2,499.50	2,499.50	2,499.50	2,499.50	2,499.50
Other Equity (Excluding Revaluation Reserve)						
Earning Per Share (in Rs) for Profit Attributable to Equity Shareholders						
Basic and Diluted EPS	(2.26)	0.32	(1.48)	(3.94)	(3.33)	(3.66)



S. R. Dhariwal & Co.

Chartered Accountants

505 Arcadia, 195 NCPA Marg, Nariman Point, Mumbai – 400021.

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Independent Auditor's Report on the Standalone Statement of Financial Results of Supreme Engineering Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Review Report to,
**The Board of Directors,
Supreme Engineering Limited**

We have reviewed the accompanying Standalone Unaudited Financial Results of Supreme Engineering Ltd ("the Company") for the quarter ended 30th September 2022 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on the review, nothing has come to our attention that causes us to believe that the accompanying limited review financials does not give a true and fair view. The review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other Accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including in the manner in which it is to be disclosed, or that it contains any material misstatement.



S. R. Dhariwal & Co.

Chartered Accountants

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Emphasis of Matter

The Company had Secured Loans account, which has turned NPA on 19, August 2021 and has stopped servicing the borrowing repayment and interest from that day. The company has not provided for accrued interest, charges, penalty or any other charges from the date of becoming classified as Non Performing Assets and the impact of the same on the financial result and statement remain unaccounted for.

The Company is required to file Audit under the Goods and Service Tax Act and file corresponding Annual Return and Audit Report; however, the same has not been done for last 3 years.

The Company is required to file Audit report under the Income tax Act 1961 and file corresponding Return under the act; however, the same has not been done for last 2 financial years. The Audit Report for financial year 2021-2022 has been filed on 31st October 2022.

The Company has not paid the statutory tax dues like TDS, PF, ESIC and Income tax etc. for previous years, which has become overdue and remain unpaid. Interest, Penalty in respect of the same has remained unascertained and unaccounted.

Forensic Audit has been conducted for a period from 01/06/2018 till 30/09/2021 the final report has been issued we are awaited to receive the final copy of the same.

The Company is required to get cost audit conducted as per the requirement of section 148 of the Companies Act, 2013 however, the same has not been conducted.

The demand notice issued by the income tax department for Rs. 908.61 lakh for AY 2018-2019 has been appealed by the company before the CIT(A). At present the matter is pending with the CIT(A) and final order / proceeding is pending.

The inventory is valued and verified by the management.

Our conclusion is not modified in respect of the above matters.

Date: 14th November 2022

Place: Mumbai

UDIN: 22158054BDBKSJ2476

For S R Dhariwal & Co.

Chartered Accountant

FRN: 102466W


CA. Niral K Saboo

Proprietor

M No 158054

