

(Formerly known as Supreme Steels Pvt. Ltd.)
Date: 14.02.2023

To,
The Manager,
National Stock Exchange of India,
Exchange Plaza,
C-1, Block G, BKC
Bandra (E), Mumbai - 400 061

Sub: Outcome of the Board Meeting held on 14th February, 2023

Dear Sir,

This is to inform you that the Company's Board has in its meeting held on 14th February, 2023 transacted following businesses:

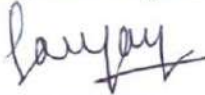
1. Approved the Unaudited Financials along with Limited Review Report for quarter ended 31st December, 2022
2. Approved of Increase in Authorised Share Capital from Rs. 25,10,00,000 divided into 2,51,00,000 Equity Shares of Rs. 10 each to Rs. 73,10,00,000 divided into 7,31,00,000 Equity Shares of Rs. 10 each.
3. Approved The Notice of an extra-ordinary general meeting of the shareholders of the company.
4. Reviewed the Business Operation of the Company
5. Any other matters with the permission of the chair

The Board Meeting Commenced on 03.00 p.m. and Concluded on 03.30 p.m.

Kindly take the same on records and acknowledge the receipt.

Thanking you,

Yours faithfully,
For Supreme Engineering Limited



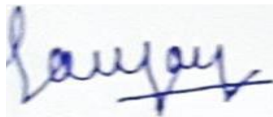
Sanjay Chowdhri
Managing Director
DIN: 00095990



Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2022
(Amount in INR lakhs except EPS)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-22	31-Dec-21	30-Sep-22	31-Dec-22	31-Dec-21	31-Mar-22
	Unaudited					Audited
REVENUE						
Revenue from Operations	305.19	3,879.97	637.12	1,421.25	6,767.14	7,277.79
Other Income	3.62	9.82	0.64	29.11	104.63	81.77
Total Revenue (I)	308.81	3,889.78	637.76	1,450.36	6,871.76	7,359.56
EXPENSES						
Cost of Material Consumed	260.29	4,611.11	594.54	1,114.08	6,660.42	7,177.33
Changes in Stock of Finished Goods, Work-in-Progress	61.76	(847.67)	16.90	80.12	(364.32)	-348.66
Employee Benefit Expenses	27.09	58.30	45.67	120.38	173.01	184.23
Finance Costs	40.09	24.53	58.82	123.49	364.81	392.36
Depreciation Expenses	54.48	60.56	54.40	162.69	180.65	241.58
Other Expenses	81.73	90.40	585.93	708.82	337.72	820.20
Total Expenses (II)	525.43	3,997.23	1,356.26	2,309.57	7,352.28	8,467.03
Profit/ (Loss) Before Exceptional Items and Tax (I-II)	(216.62)	(107.45)	(718.50)	(859.22)	(480.51)	(1,107.48)
Exceptional Items	-	-	-	-	-	-
Profit/ (Loss) Before Tax	(216.62)	(107.45)	(718.50)	(859.22)	(480.51)	(1,107.48)
Tax Expenses						
Current Tax	-	-	-	-	-	-
MAT Credit Entitlement/ Adjustment	-	-	-	-	-	-

Provision/ (Credit) for Deferred Tax	(2.51)	(22.56)	149.09	149.92	(57.76)	-192.87
Profit/ (Loss) for the Period	(214.11)	(84.88)	(569.41)	(709.29)	(422.75)	(914.60)
OTHER COMPREHENSIVE INCOME						
A. Other Comprehensive income not be reclassified to profit or loss in subsequent periods			- 149.09			
Remeasurment of Gain/ (Losses) on Defined Benefit Plans	24.54	4.44	2.38	33.74	13.33	8.67
Income Tax Effect	(7.77)	(1.24)	0.25	7.77	(3.71)	-2.52
Other Comprehensive Income for the Period, Net of Tax	16.78	3.21	2.12	25.98	9.63	6.15
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	(197.33)	(81.68)	(567.29)	(683.32)	(413.12)	(908.46)
Paid Up Equity Share Capital (Face Value of Rs. 10 each)	2,499.50	2,499.50	2,499.50	2,499.50	2,499.50	2,499.50
Other Equity (Excluding Revaluation Reserve)						-
Earning Per Share (in Rs) for Profit Attributable to Equity Shareholders						
Basic and Diluted EPS	(0.79)	(0.33)	2.26	(2.73)	(2.98)	-3.66






S. R. Dhariwal & Co.

Chartered Accountants

505 Arcadia, 195 NCPA Marg, Nariman Point, Mumbai – 400021.

Tel.: 022 20828505 / 40133505. Mobile: 9920411100. Email: info@srdhariwalco.in

Independent Auditor's Report on the Standalone Statement of Financial Results of Supreme Engineering Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Review Report to,
**The Board of Directors,
Supreme Engineering Limited**

We have reviewed the accompanying Standalone Unaudited Financial Results of Supreme Engineering Ltd ("the Company") for the quarter ended 31st December 2022 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on the review, nothing has come to our attention that causes us to believe that the accompanying limited review financials does not give a true and fair view. The review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other Accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including in the manner in which it is to be disclosed, or that it contains any material misstatement.



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Emphasis of Matter

The Company had Secured Loans account, which has turned Non Performing Asset on 19, August 2021 and has stopped servicing the borrowing repayment and interest from that day. The company has not provided for accrued interest, charges, penalty or any other charges from the date of becoming classified as Non Performing Assets and the impact of the same on the financial result and statement remain unaccounted for.

The Company is required to file Audit under the Goods and Service Tax Act and file corresponding Annual Return and Audit Report; however, the same has not been filed for financial year 2018-2019, 2019-2020, 2020-2021 and 2021-2022.

The Company is required to file Audit report under the Income tax Act 1961 and file corresponding Return under the act; however, the same has not been done for last two financial years i.e FY 2019-2020 and FY 2020-2021. The Audit Report for financial year 2021-2022 has been filed on 31st October 2022.

The Company has not paid the statutory tax dues like TDS, PF, ESIC and Income tax etc. for previous years, which has become overdue and remain unpaid. Interest, Penalty in respect of the same has remained unascertained and unaccounted.

Forensic Audit has been conducted for a period from 01/06/2018 till 30/09/2021 the final report has been issued we are awaited to receive the final copy of the same.

The Company is required to get cost audit conducted as per the requirement of section 148 of the Companies Act, 2013 however, the same has not been conducted except for financial year 2018-2019.

The demand notice issued by the income tax department for Rs. 908.61 lakh for AY 2018-2019 has been appealed by the company before the CIT(A). At present the matter is pending with the CIT(A) and final order / proceeding is pending.

The demand notice is issued by the GST department for interest payable amount to Rs.5.52 lakhs of financial year 2017-18 on 31/05/2022. The company has filed for rectification of order with department. The order after the rectification filed is pending.

The demand notice is issued by the GST department for Rs. 571.17 lakhs for FY 2018-2019 on 03/11/2022. The company has filed for rectification of order with department. The order after the rectification filed is pending.

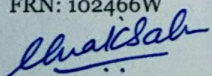
The inventory is valued and verified by the management.

Our conclusion is not modified in respect of the above matters.

Date: 14th February 2023
Place: Mumbai

UDIN: 23158054BGUGYC1471

For S R Dhariwal & Co.
Chartered Accountant
FRN: 102466W


CA. Niral K Saboo
Proprietor
M No 158054

