

Formerly Known as Supreme Heatreaters Pvt. Ltd.

SEL/CA/NSE/19-20/7

Date: 12.08.2019

To,
The Manager,
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

TRADING SYMBOL: SUPREMEENG

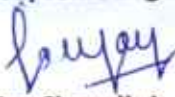
Sub: PRESS RELEASE- Recent order Wins

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015, please find enclosed herewith Press Release on Recent orders and Awards and recognitions of the Company.

Kindly take the same on records and disseminate the information to the concerned persons.

Thanking You,

For Supreme Engineering Limited


Sanjay Chowdhri
Managing Director
DIN: 00095990



Encl: As above



Press Release - 10th August, 2019

SUPREME ENGINEERING LTD

SECTOR : ENGINEERING / DEFENSE

(Rabale, Maharashtra) listed on the NSE Exchange in August, 2018 with an Initial Public Offering of 65 lakh shares at Rs.27@, raising Rs.17.5 crores. Starting from a small factory in Rabale - New Mumbai, three decades back, the company expanded into Special Steels by setting up a plant at Khopoli in 2007 which now contributes 88% of revenues. Further, over the last three years, through own R&D, the company has started sales of Critical Defense Products, after getting product and plant approvals from many Navratna & Defence PSU's.

Recent Order Wins

The shift to high margin Critical Defence Products continues in FY20. This segment accounted for sales of Rs.35 crores in FY19 vs Rs.5 crores in FY17. The order book on hand for this segment currently stands at Rs.32.83 crores. Supplies of Rs.9.2 crores has already taken place in the first quarter, with approvals from prestigious customers like ISRO, DRDO, Brahmos, HAL, BDL crystalizing into new order wins.

In the last three months there have been considerable developments in the speciality steel business with major development in the civil aviation business which has been initiated after the AS 9100 D (aerospace certification) from our plant. Some of the developments / orders are as follows:

- Bharat Dynamics Ltd (BDL) order for supply of Russian grade high strength low alloy steel
- Prototype order for supply for high temperature superalloys for end use by Honeywell
- Bulk order by Indian Navy for supply of material for 1200 fins for LRSAM missile
- Pilot lot for qualification of pre-forms for Pinnaka missile has been supplied

Awards & Recognition

In a proud moment for the company Mr. Abhinav Chowdhri, Executive Director received the award 'ENTERPRENEUR OF THE YEAR – MANUFACTURING BUSINESS, ENGINEERING'. Abhinav Chowdhri received the award in recognition of emerging as a leading young dynamic Business Leader and Entrepreneur in India. The award ceremony was the culmination of a two week Leadership Summit where an assembly of the best minds in business come together for discussions to build and grow Entrepreneurship in India.



PROFIT & LOSS STATEMENT (In Rs.Crores)				
Particulars	FY19	FY18	FY17	FY16
Revenue from Operations	173.57	151.74	120.40	113.06
Other income	1.16	0.55	0.48	0.59
Total revenue	174.73	152.30	120.87	113.65
Total Expenses	156.30	134.47	108.66	103.43
EBITDA	18.43	17.82	12.21	10.22
Depreciation and Amortization	1.89	1.51	1.96	1.32
Interest	7.53	9.11	7.68	7.47
EBT	9.02	7.21	2.57	1.43
Income Tax	2.26	2.21	0.15	0.31
PAT	6.76	5.00	2.43	1.12

BALANCE-SHEET STATEMENT (In Rs.Crores)				
Particulars	FY19	FY18	FY17	FY16
Equity & Liabilities				
a. Share capital	25.00	18.42	3.00	3.00
b. Reserves & surplus	25.97	10.06	11.71	11.59
Total Shareholders fund	50.96	28.48	14.71	14.59
Non-Current liabilities				
Long-term borrowings	16.17	25.61	42.71	39.10
Others	2.61	1.27	1.22	0.71
Current liabilities				
Short-term borrowings	72.15	55.18	42.05	42.12
Trade payables	41.43	53.62	31.61	1.58
Others	8.26	9.99	7.06	15.43
TOTAL	191.58	174.15	139.36	113.57
Non-current assets				
Net Block	21.24	29.34	31.74	24.17
Investments	7.67	0.00	0.00	6.93
Others	1.56	2.37	1.89	4.41
Current assets				
a. Inventories	91.55	81.71	58.78	46.06
b. Trade receivables	62.09	52.65	40.30	27.29
c. Cash and cash equivalents	5.45	4.98	3.24	2.67
d. Short term loans & advances	1.17	1.63	2.88	2.02
e. Other current assets	0.84	1.47	0.52	0.01
TOTAL	191.58	174.15	139.35	113.57

ABOUT SUPREME ENGINEERING LTD

Supreme Engineering was incorporated in 1987, expanding operations over the last 30 years under the leadership of Mr.Sanjay Chowdhri by investing in high-end technology & infrastructure. Presently there are two main manufacturing divisions - special alloys (at Khapoli) and special wire products (at Navi Mumbai). Both the manufacturing units have strong quality management systems certified by ISO 9001 and AS9100 D.

Unit 1 being the Special Steels division, located at Khopoli, and engaged with the manufacturing of special alloys such as super alloys, precipitation hardening steels, martensitic stainless steel, austenitic stainless steel, ultra high strength steel and high speed steels which have their end use in sectors such as aerospace, space, defense, nuclear power, thermal power, oil & gas, and heavy engineering;

Unit II being the Wire division, located at Rabale, Navi Mumbai, engaged with the manufacturing of wires, bright bars, fine wires and profiles. These products find their end use in sectors such as automotive, oil & gas, industrial machinery and hand tools industries.

For more details please visit: www.supremesteels.com

For any Investor Relations query, please contact:

Ms.Krupali Thakkar, Company Secretary, Email Contact: cs@supremesteels.com

Ms.Shahina Mukadam, Investor Relations, Email Contact: shahina@valuewiseir.com (m) +91-9769726689

Note: Certain statements in this document may be forward-looking statements. Such forward looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. Supreme Engineering Ltd and its associates will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.