

(Formerly known as Supreme Heatreaters Pvt. Ltd.)

CIN No. : L99999MH1987PLC043205

Date: 10th August, 2022

To,
The Manager,
National Stock Exchange of India,
Exchange Plaza,
C-1, Block G, BKC
Bandra (E), Mumbai - 400 061

Sub:Outcome of the Board Meeting held on 10th August, 2022

Dear Sir,

This is to inform you that the Company's Board has in its meeting held on 10th August, 2022 transacted following businesses:

1. To Approve Un-Audited Financial along with limited review report for quarter ended 30th June, 2022
2. To Approve Directors Report for Financial Year 31st March 2022
3. To Appoint Mr. AnandLohia as Company Secretary of the Company
4. To Appoint Ms. ReemaAyazVersey (DIN: 07899943) Independent Director of the Company
5. To Approve Interest On Loan given by Director
6. To Review the Business Operation of the Company
7. Any other matters with the permission of the chair

The Board Meeting Commenced on 11.00 a.m. and Concluded on 2.30 p.m

Kindly take the same on records and acknowledge the receipt.

Thanking you,

For Supreme Engineering Limited



Sanjay Chowdhri
Managing Director
DIN: 00095990





S. R. Dhariwal & Co.

Chartered Accountants

505 Arcadia, 195 NCPA Marg, Nariman Point, Mumbai – 400021.

Tel.: 022 20828505 / 40133505. Mobile: 9920411100. Email: info@srdhariwalco.in

Independent Auditor's Report on the Standalone Statement of Financial Results of Supreme Engineering Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Review Report to,
**The Board of Directors,
Supreme Engineering Limited**

We have reviewed the accompanying Standalone Unaudited Financial Results of Supreme Engineering Ltd ("the Company") for the quarter ended 30th June 2022 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on the review, nothing has come to our attention that causes us to believe that the accompanying limited review financials does not give a true and fair view. The review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit.

Based on our review conducted as stated above nothing has come to our attention that causes us believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other Accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including in the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

The Company had Secured Loans account, which has turned NPA on 19, August 2021 and has stopped servicing the borrowing repayment and interest from that day. The company has not provided for accrued interest, charges, penalty or any other charges from the date of becoming



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classified as Non Performing Assets and the impact of the same on the financial result and statement remain unaccounted for.

The Company is required to file Audit under the Goods and Service Tax Act and file corresponding Annual Return and Audit Report; however, the same has not been done for last 3 years.

The Company is required to file Audit report under the Income tax Act 1961 and file corresponding Return under the act; however, the same has not been done for last 3 financial years.

The Company has not paid the statutory tax dues like TDS, PF, ESIC and Income tax etc. for previous years, which has become overdue and remain unpaid. Interest, Penalty in respect of the same has remained unascertained and unaccounted.

Forensic Audit has been conducted for a period from 01/06/2018 till 30/09/2021 the final report of the same for the observations is awaited.

The Company is required to get cost audit conducted as per the requirement of section 148 of the Companies Act, 2013 however, the same has not been conducted.

The demand notice issued by the income tax department for Rs. 908.61 lakh for AY 2018-2019 has been appealed by the company before the CIT(A). At present the matter is pending with the CIT(A) and final order / proceeding is pending.

Our conclusion is not modified in respect of the above matters.

UDIN:22158054AOSTGB6395

Date: 10th August 2022

Place: Mumbai

For S R Dhariwal & Co.

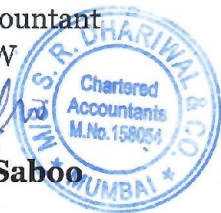
Chartered Accountant

FRN: 102466W


CA. Niral K Saboo

Proprietor

M No 158054



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Note-11 Revenue from Operations

Particulars	Rabale	Khopoli	Quarter ended 31st March, 2022
			Rs.
Sale of Product			
Sale of Finished goods	31,439,281.20	11,146,094	42,585,375
Sale of Services			
Jobwork Charges	2,522,089.30	2,785,847.00	5,307,936
Total	33,961,370.50	13,931,941.00	47,893,311.50

Note-22 Other Income

Particulars	Rabale	Khopoli	Quarter ended 31st March, 2022
			Rs.
Bank fixed deposits	16,072.00		16,072.00
Other Non Operating Income			
Discount received (Net)	4,946.00		4,946.00
Miscellaneous Income	188.89		182.99
Foreign Exchange Gain		50,407.08	50,407.08
Sundry balance Written off	-	-5.90	
Profit from sale of Property	2,413,692.00		
Total	2,434,898.89	50,401	71,608

Note-23 Cost of material consumed

Particulars	Rabale	Khopoli	Quarter ended 31st March, 2022
			Rs.
Opening Stock of Raw Material, Stores & Spares	23,972,050.00	718,485,018.00	742,457,068.00
Add : Purchases during the year	19,282,435.07	7,802,970.00	27,085,405.07
Add : Tools & Consumables	-	1,550.00	1,550.00
Closing Stock of Raw Material, Stores & Spares	30,681,851.00	722,882,844.00	753,564,695.00
Sub Total (a)	12,572,634.07	3,406,694.00	15,979,328.07
Direct / Operating Expenses			
Job work Charges and Labour charges	1,141,324.00	1,053,646.62	2,194,970.62
Repairs & Maintenance	295,531.15	260,020.99	555,552.14
Transport & Octroi Charges	217,611.00	203,509.68	421,120.68
Consumables - Diesel & Others	-	45,000.00	45,000.00
Water Charges	30,976.00	22,000.00	52,976.00
Electricity Charges	4,174,351.87	2,334,865.00	6,509,216.87
Factory License Fee		18,774.00	18,774.00
Testing & Inspection charges	26,305.00	57,063.00	83,368.00
Clearing & Forwarding Expenses	10,730.00	37,890.00	48,620.00
Pollution Control Fee	10,985.00		10,985.00
Discount			-
Other Expenses		-1.22	-1.22
Packing & Forwarding Expenses	800.00	3,850.00	4,650.00
Sub Total (b)	5,908,614.02	4,036,618.07	9,945,232.09
Total (a+b)	18,481,248.09	7,443,312.07	25,924,560.16

Note-24 Changes in closing stock of Finished Goods, Work-in-Progress and Stock-in-Trade

Particulars	Rabale	Khopoli	Quarter ended 31st March, 2022
			Rs.
Inventories as at the beginning of the year			
Work - in - progress	49,192,542.00	199,984,555	249,177,097
Finished Goods	475,406.00	106,833,866	107,309,272
Less : Inventories as at the end of the year			
Work - in - progress	49,192,541.00	197,953,678	247,146,219
Finished Goods	4,751,160.00	104,442,263	109,193,423
Net decrease / (increase) in inventories	-4,275,753.00	4,422,480	146,727

Note-25 Employee Benefit Expenses

Particulars	Rabale	Khopoli	Quarter ended 31st March, 2022
			Rs.
Salaries and Incentives	1,919,305.00	1,321,932	3,241,237
Contribution to PF , ESIC & others	131,253.00		131,253
Gratuity	304,657.00		304,657
Staff Welfare Expenses	23,403.00	101,340	124,743
Director Remuneration	600,000.00	360,000	960,000
Total	2,978,618.00	1,783,272	4,761,890

Note-26 Finance Cost

Particulars	Rabale	Khopoli	Quarter ended 31st March, 2022
			Rs.
Interest expense on debts and borrowings	1,526,515.01	76,044	1,602,559
Finance and Other Charges		204,639	204,639
Bank charges (related to borrowings)	6,918.63		6,919
Bill Discounting charges	32,209.00		32,209
Interest on lease	553,790.00		553,790
Processing Fees	58,335.00		58,335
Total	2,177,767.64	280,683	2,458,451

Note-27 Depreciation and Amortisation Expenses

Particulars	Rabale	Khopoli	Quarter ended 31st March, 2022
			Rs.
Depreciation on tangible assets	3,029,670.34		3,029,670
Depreciation on Investment Properties			-
Depreciation on ROU	2,351,435.00		2,351,435
Total	5,381,105.34	-	5,381,105

Note-28 Other Expenses

Particulars	Rabale	Khopoli	Quarter ended 31st March, 2022

			Rs.
Audit Fees	600,000.00		600,000
Car Hiring Charges		78,688	
Insurance Charges	43,546.00		43,546
Listing Fees	143,597.00		143,597
Misc. Expenses	525,313.70	52,236	577,550
Postage & Courier	5,266.00	4,434	9,700
Promotion Expense		6,000	
Printing & Stationery	34,914.50	6,690	41,605
Professional and Legal Fees	286,885.00	187,000	473,885
Allowance for doubtful debts and advances	156,049.00		156,049
Repairs & Maintenance	305,581.00		305,581
Security charges		58,061	58,061
Telephone and internet Expenses	9,232.00	16,096	25,328
Travelling Expenses	1,405,969.00	36,195	1,442,164
Valuation Expense	100,000.00		100,000
Vehical Charges		54,000	
Total	3,616,353.20	499,400	3,977,065

Note-29 Earnings Per Share

Particulars	Rabale	Khopoli	Quarter ended 31st March, 2022
			Rs.
Profit after Tax for the year	7,869,575.12	-446,806	7,422,770
Weighted Average No. of Equity Shares			24,995,000
Earning Per Share			0.30
Face Value	10.00	10.00	10.00

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Statement of Unaudited Financial Results for the Quarter and Year ended 30th June,2022

Particulars	Quarter Ended			Year Ended
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
	Unaudited	Audited	Unaudited	Audited
REVENUE				
Revenue from Operations	478.93	484.43	1,268.62	7,277.79
Other Income	24.85	3.36	10.30	81.77
Total Revenue (I)	503.79	487.80	1,278.91	7,359.56
EXPENSES				
Cost of Material Consumed	259.25	516.91	887.98	7,177.33
Changes in Stock of Finished Goods, Work-in-Progress	1.47	15.66	236.35	(348.66)
Employee Benefit Expenses	47.62	11.22	57.17	184.23
Finance Costs	24.58	27.55	206.96	392.36
Depreciation Expenses	53.81	60.93	59.79	241.58
Other Expenses	41.16	482.48	69.52	820.20
Total Expenses (II)	427.88	1,114.74	1,517.76	8,467.03
Profit/ (Loss) Before Exceptional Items and Tax (I-II)	75.90	-626.95	(238.85)	(1,107.48)
Exceptional Items				-
Profit/ (Loss) Before Tax	75.90	-626.95	(238.85)	(1,107.48)
Tax Expenses				
Current Tax				-
MAT Credit Entitlement/ Adjustment				-
Provision/ (Credit) for Deferred Tax	1.67	-135.11	-3.24	(192.87)
Profit/ (Loss) for the Period	74.23	-491.83	(235.61)	(914.60)
OTHER COMPREHENSIVE INCOME				
A. Other Comprehensive income not be reclassified to profit or loss in subsequent periods				
Remeasurement of Gain/ (Losses) on Defined Benefit Plans	6.82	-4.66	4.44	8.67
Income Tax Effect	-1.99	1.19	-1.24	(2.52)
Other Comprehensive Income for the Period, Net of Tax	4.84	(3.47)	3.20	6.15
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	79.06	-495.31	(232.41)	(908.46)
Paid Up Equity Share Capital (Face Value of Rs. 10 each)	2,499.50	2,499.50	2,499.50	2,499.50
Other Equity (Excluding Revaluation Reserve)				-
Earning Per Share (in Rs) for Profit Attributable to Equity Shareholders				
Basic and Diluted EPS	0.32	(1.98)	0.94	(3.66)

Sanjay



Supreme Engineering Limited

Statement of Profit and Loss for the Quarter ended 30th June, 2022

Particulars		Rabale	Khopoli	Total	Quarter ended 31st March, 2022
INCOME					
I.	Revenue From Operations	33,961,370.50	13,931,941.00	478.93	47,893,311.50
II.	Other income	2,434,898.89	50,401.18	24.85	2,485,300.07
III.	Total Revenue (I + II)	36,396,269.39	13,982,342.18	503.79	50,378,611.57
IV. EXPENSES					
	Cost of materials consumed	18,481,248.09	7,443,312.07	259.25	25,924,560.16
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-4,275,753.00	4,422,480.00	1.47	146,727.00
	Employee benefits expense	2,978,618.00	1,783,272.00	47.62	4,761,890.00
	Finance costs	2,177,767.64	280,683.47	24.58	2,458,451.11
	Depreciation	5,381,105.34	-	53.81	5,381,105.34
	Other expenses	3,616,353.20	499,400.20	41.16	4,115,753.40
	Total Expenses	28,359,339.27	14,429,147.74	427.88	42,788,487.01
V.	Profit / (Loss) before prior period items (III- IV)	8,036,930.12	-446,805.56	75.90	7,590,124.56
VI.	Prior period Items				-
VII.	Profit / (Loss) before Tax (V-VI)	8,036,930.12	-446,805.56	75.90	7,590,124.56
VIII. Tax Expense:					
a)	Current Tax	-	-	-	-
	MAT Tax / (MAT Credit)	-	-	-	-
b)	Deferred Tax	167,355.00	-	1.67	167,355.00
	Total Tax Expense (a+b)	167,355.00	-	1.67	167,355.00
IX.	Profit / (Loss) for the Period (VII - VIII)	7,869,575.12	-446,805.56	74.23	7,422,769.56
OTHER COMPREHENSIVE INCOME					
A. Other Comprehensive income not be reclassified to profit or loss in subsequent periods					
	Remeasurement of Gain/ (Losses) on Defined Benefit Plans	682,182.00	-	6.82	682,182.00
	Income Tax Effect	-198,651.00	-	-1.99	-198,651.00
	Other Comprehensive Income for the Period, Net of Tax:	483,531.00	-	4.84	483,531.00
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX		8,353,106.12	-446,805.56	79.06	7,906,300.56
EPS For the Period					

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Annexure A

Name:	Mr. Anand Lohia
Address:	195/1, M G Road, Near Stayanaryan A C Market, Burrabazar, Kolkata West Bengal, 700007
Date of Birth:	19/11/1987
Membership No. (ICSI)	A48220
Designation:	Company Secretary
Date of Appointment:	10/08/2022
Brief Profile:	<p>Supreme Engineering Limited has appointed Mr. Anand Lohia as the company secretary cum compliance officer of the company.</p> <p>Mr. Anand Lohia is a company secretary from Institute of Company Secretaries of India (ICSI).</p> <p>He is Associate member of the Institute of Company Secretaries of India (ICSI) and having Membership No. A48220.</p> <p>Mr. Anand Lohia hold the degree in Bachelor of Commerce (B. Com) and done his graduation.</p>
Disclosure of relationship between Directors (in case of Appointment as a Director)	NA

For, Supreme Engineering Limited