



CIN NO. L99999MH1987PLC043205

Formerly Known as Supreme Heatreaters Pvt. Ltd.

October 29, 2025

**The Manager**  
**The National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G, Block,  
Bandra Kurla Complex,  
Bandra East,  
Mumbai – 400051

**Trading Symbol: SUPREMEENG**

**Sub: Outcome of the Board meeting held on Wednesday, 29 October, 2025**

**Ref: Our letter dated October 28, 2025**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e., October 29, 2025, has, inter alia, considered and approved the following:

**1. Approval of Audited Financial Statements:**

The Audited Financial Statements for the fourth quarter and financial year ended March 31, 2025 were considered and approved.

**2. Audited Standalone Financial Results:**

The Audited Standalone Financial Results in the prescribed format along with the Audit Report issued by M/s. Rushabh Davda & Associates, Chartered Accountants, Statutory Auditors of the Company, have been approved. (Annexure A)

**3. Timing of the Meeting:**

The Board Meeting commenced at 4:00 p.m. and concluded at 6.00 p.m.



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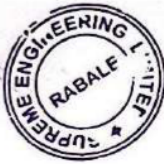
Please find enclosed the following documents for your records and necessary action:

- Annexure A: Audited Standalone Financial Results along with Auditor's Report

You are requested to take the above on record.

Thanking You,  
Yours truly,  
for Supreme Engineering Limited,

**Sanjay Chowdhri**  
Director  
DIN: 00095990





CIN NO. L99999MH1987PLC043205

**'Annexure A'**

To,  
**The National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G, Block,  
Bandra Kurla Complex,  
Bandra East,  
Mumbai – 400 051

**Trading Symbol: SUPREMEENG**

Dear Sir/Madam,

**Subject: Declaration pursuant to Regulations 33(3)(D) of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.**

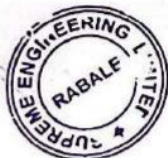
We hereby declare that **M/s. Rushabh Davda & Associates**, bearing (FRN 156559W ("the Firm")), Statutory Auditors of the Company, have issued Audit Reports with modified opinion on the Annual Audited Financial Results of the Company for the financial year ended March 31, 2025.

This is for your information and record.

Thanking You,

**Yours truly,**  
**for Supreme Engineering Limited,**

**Sanjay Chowdhri**  
**Director**  
**DIN: 00095990**



**Statement of Audited Financial Results for the Quarter and year ended 31st March, 2025**

(Amount in INR lakhs except EPS)

Particulars	Quarter Ended			Year Ended	
	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
	Audited	Unaudited	Audited	Audited	Audited
<b>REVENUE</b>					
Revenue from Operations	413.64	474.49	398.43	1,681.88	2,510.15
Other Income	-8.05	17.47	-107.52	60.42	24.26
<b>Total Revenue (I)</b>	<b>425.59</b>	<b>491.96</b>	<b>290.91</b>	<b>1,742.30</b>	<b>2,534.40</b>
<b>EXPENSES</b>					
Cost of Material Consumed	655.99	236.35	596.96	1,524.61	2,325.41
Diminished Value of Inventory					
Charges in Stock of Finished Goods, Work-in-Progress	84.75	128.26	152.73	209.68	273.60
Employee Benefit Expenses	45.37	38.37	37.12	167.79	173.17
Finance Costs	61.95	27.79	102.88	144.93	175.32
Depreciation Expenses	42.44	42.90	51.57	177.24	206.41
Other Expenses	173.30	83.89	3.04	379.11	204.81
<b>Total Expenses (II)</b>	<b>1,063.81</b>	<b>557.57</b>	<b>944.30</b>	<b>2,403.36</b>	<b>3,358.71</b>
<b>Profit/ (Loss) before Exceptional Items and Tax (I-II)</b>	<b>-638.22</b>	<b>-65.61</b>	<b>-653.36</b>	<b>-661.06</b>	<b>-824.31</b>
Exceptional Items	-	-	3.33	88.63	-
<b>Profit/ (Loss) Before Tax</b>	<b>-638.22</b>	<b>-65.61</b>	<b>-650.06</b>	<b>-949.69</b>	<b>-824.31</b>
<b>Tax Expenses</b>					
Current Tax					
Short/ (Excess) Provision of Earlier Periods					
MAT Tax/ (MAT Credit)					
Deferred Tax	247.47	-6.38	249.75	231.30	279.73
<b>Profit/ (Loss) for the Period</b>	<b>-885.69</b>	<b>-59.23</b>	<b>-899.81</b>	<b>-1,180.99</b>	<b>-1,104.04</b>



*Signature*

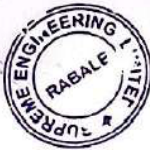


OTHER COMPREHENSIVE INCOME					
A. Other Comprehensive income not to be reclassified to profit or loss in subsequent periods					
Remeasurement of Gain/ (Losses) on Defined Benefit Plans	-5.06	0.32	2.42	-2.60	3.56
Income Tax Effect	1.22		-1.04	0.76	-1.04
Other Comprehensive Income for the Period, Net of Tax	-3.84	0.32	1.39	-1.85	2.52
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX</b>	<b>-889.53</b>	<b>-58.91</b>	<b>-901.20</b>	<b>-1,182.84</b>	<b>-1,101.52</b>
Paid Up Equity Share Capital (Face Value of Rs. 10 each)	2,499.50	2,499.50	2,499.50	2,499.50	2,499.50
Other Equity (Excluding Revaluation Reserve)					
<b>Earning Per Share (in Rs) for Profit Attributable to Equity Shareholders</b>					
Basic and Diluted EPS	-3.56	-0.24	-3.61	-0.47	-0.44

For and on behalf of the Board of Directors  
SUPREME ENGINEERING LIMITED

*Sanjay*

Sanjay Chowdhri  
Chairman & Managing Director  
DIN No. : 00095990  
Place : Mumbai  
Date : 29th Oct 2025



**SUPREME ENGINEERING LIMITED**

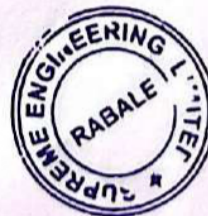
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**BALANCE SHEET AS AT MARCH 31, 2025**

Regd. Office: R-223, MIDC Complex, Thane-Belapur Road, Rabale, Navi Mumbai- 400701

(Amount in INR Lakhs)

Particulars	As at 31 Mar 2025	As at 31 Mar 2024
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	1,622.30	1,533
(b) Intangible Assets	-	-
(b) Investment Properties	25.93	25.93
(c) Financial Assets		
(i) Investments	1.00	1.00
(ii) Other Financial Assets	152.40	44.87
(d) Other Non-Current Assets	2.32	2.32
(e) Deferred Tax Assets (Net)	5.71	236.72013
	<b>1,809.66</b>	<b>1,844.21</b>
<b>Current assets</b>		
(a) Inventories	721.12	960.52
(b) Financial Assets		
(i) Trade Receivables	54.68	-9.02
(ii) Cash and Cash Equivalents	218.70	217.04
(ii) Bank Balances Other than (ii) above	-	-
(iii) Loans	-	-
(iv) Other Financial Assets	7.79	3.22
(c) Other Current Assets	154.70	303.06
	<b>1,156.99</b>	<b>1,474.82</b>
<b>TOTAL</b>	<b>2,966.65</b>	<b>3,319.03</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	2,499.50	2,499.50
(b) Other Equity	-11,389.45	-10,207.08
	<b>-8,889.95</b>	<b>-7,707.58</b>
<b>Liabilities</b>		
<b>Non Current Liabilities</b>		
(a) Financial Liabilities		
Borrowings	1,300.69	1,124.40
Lease liabilities	244.98	-
(b) Provisions	336.03	318.90
(c) Deferred Tax liabilities (Net)		
	<b>1,881.70</b>	<b>1,443.30</b>

*Signature*

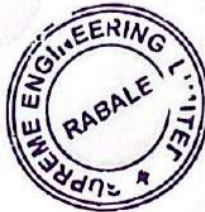


<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	7,666.20	7,667.10
(ii) Trade Payables		
Micro, Small and Medium Enterprises	18.56	-573.84
Others	107.56	178.31
(iii) Lease liabilities	79.15	52.53
(iv) Other Financial Liabilities	1,383.18	1,617.37
(b) Provisions	16.40	17.90
(c) Other Current Liabilities	703.84	623.95
(d) Current Tax Liabilities (Net)	-	-
	9,974.90	9,583.31
<b>TOTAL</b>	<b>2,966.65</b>	<b>3,319.03</b>

For and on behalf of the Board of Directors  
SUPREME ENGINEERING LIMITED

*Sanjay*

Sanjay Chowdhri  
Chairman & Managing Director  
DIN No. : 00095990  
Place : Mumbai  
Date : 29th Oct 2025



**SUPREME ENGINEERING LIMITED****STATEMENT OF CASH FLOW AS ON 31st MARCH 2025**

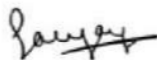
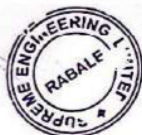
Regd. Office: R-223, MIDC Complex, Thane-Belapur Road, Rabale, Navi Mumbai- 400701

Particulars	For the Year Ended 31 March 2025	For the Year Ended 31 March 2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
<b>Profit/(Loss) before income tax from:</b>		
Continuing operations		
Discontinued operations		
<b>Profit/ (Loss) before income tax</b>	<b>-949.69</b>	<b>-824.31</b>
<b>Adjustments for:</b>		
Depreciation expense	177.24	206.41
Provisions	-	-
Provision for Gratuity	3.53	
Interest income	-9.83	2.54
Finance costs	117.28	175.32
Finance costs - INTEREST on Lease Liability	27.65	
Dividend income	-0.60	
Provision against Expected Credit Loss	115.23	-962.69
Prior period - Income	-14.25	
Exceptional Items	88.63	
Sundry Balance Investment Written Back	5.37	505.00
(Increase)/Decrease in trade receivables	-63.70	1,074.38
(Increase)/Decrease in inventories	239.40	903.90
Increase/(decrease) in trade payables	521.65	-1,055.91
(Increase)/ Decrease in loans	-	313.43
(Increase)/ Decrease in other current financial assets	-4.57	-
(Increase)/ Decrease Lease Liability	75.45	-
(Increase)/ Decrease in other current assets	148.36	-17.00
(Increase)/ Decrease in other non current financial assets	-107.53	14.00
Increase/ (Decrease) in other financial liabilities	-234.19	144.00
Increase/ (Decrease) in other liabilities	-79.90	-16.00
Increase/ (Decrease) in provisions	-15.63	5.15
<b>Cash generated from operations</b>	<b>39.90</b>	<b>468.21</b>
Less : Income tax paid (net of refund)		
<b>Net cash inflow from operating activities</b>	<b>39.90</b>	<b>468.21</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Payments for property, plant and equipment	-0.73	11.00
Dividend received	0.60	
Interest received	9.83	2.54
<b>Net cash (Used in)/generated from investing activities</b>	<b>9.71</b>	<b>13.54</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Proceeds from borrowings	176.29	-212.00
Net change in current borrowings	-	16.00
Interest and finance charges paid	-117.28	-196.25
Payment Towards Lease Obligation	-106.95	-108.00
<b>Net cash inflow (outflow) from financing activities</b>	<b>-47.95</b>	<b>-500.25</b>



Net increase (decrease) in cash and cash equivalents	1.66	-18.50
Cash and Cash Equivalents at the beginning of the financial year	217.04	235.53
Effects of exchange rate changes on Cash and Cash Equivalents		
<b>Cash and Cash Equivalents at end of the year</b>	<b>218.70</b>	<b>217.04</b>
<b>Reconciliation of cash and cash equivalents as per the cash flow statement:</b>		
Cash and cash equivalents as per above comprise of the following:		
Balances with banks	194.15	192.53
Cash on hand	24.55	24.50
<b>Balances per statement of cash flows</b>	<b>218.70</b>	<b>217.04</b>

For and on behalf of the Board of Directors  
SUPREME ENGINEERING LIMITED

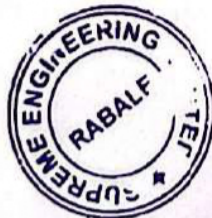
Sanjay Chowdhri  
Chairman & Managing Director  
DIN No. : 00095990  
Place : Mumbai  
Date : 29th Oct 2025

**Notes to Accounts for Q4 FY 2024 25**

1. We have reviewed the accompanying statement of audited standalone financial results of Supreme Engineering Limited attached herewith being submitted by company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. The audited financial results have been reviewed and recommended by the Audit Committee and approved by the Boards of Directors of the company.
3. The above audited financial results for the quarter and year ended 31<sup>st</sup> March 2025 have been reviewed by M/s Rushabh Davda and Associates Chartered Accountants on which they have issued qualified opinion. The financial results for the quarter and year ended 31<sup>st</sup> March 2024 have been reviewed by M/s. S R Dhariwal and Co. Chartered Accountants on which they have issued modified opinion.
4. The audited financial results of the company have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS 34 Interim financial reporting") prescribed under sec 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended.
5. The company had secured loan account which had turned NPA on 19<sup>th</sup> August 2021 and has stopped servicing the borrowing repayment and interest from that day. The company has been incurring losses continuously and incurred a loss for the quarter ended 31<sup>st</sup> March 2025. Companies' current liabilities exceeded its total assets making its net worth negative. Despite of these events or conditions which may cast the doubt on companies' ability to continue as a going concern, the management is of the opinion that going concern basis accounting is appropriate as loan restricting is in process and the wide asset base company carries.
6. The Company has followed its significant accounting policies in the preparation of these financial results consistent with those followed in the annual financial statement for the year ended March 31, 2025.
7. The company does not have more than one reportable segment, hence segment wise reporting is not applicable.
8. The figures for Quarter ended March 2025, are balancing figures between audited figures in respect of full financial year and the limited reviewed figures upto Quarter ended 31<sup>st</sup> Dec 2024.
9. The Company had a secured loan account which was classified as NPA on August 19, 2021, and has since stopped repayment of principal and interest. The Company has been incurring losses continuously and incurred a loss for the quarter ended March 31, 2025. The Company's current liabilities exceed its total assets, resulting in negative net worth. These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. However, management has prepared the financial results on a going concern basis, as they are in the process of loan restructuring and exploring fund infusion, preferential allotment, and asset monetization options. The Company has deposited a preliminary deposit of 10% with the bankers and submitted an application for One Time Settlement Plan with the bank. The appropriateness of the going concern assumption depends upon successful implementation of these plans, which are yet to be concluded.
10. The company has not provided accrued interest, charges, penalties or any other charges from the date of being classified as Non-performing Assets and the impact of the same on the financial results and statement remains unaccounted for.
11. The Company has ongoing litigations before the Hon'ble Supreme Court and other forums under Income Tax and GST laws, the impact of which is contingent upon the outcome of such proceedings.

**For and on behalf of the Board of Directors**  
**SUPREME ENGINEERING LIMITED**

  
**Sanjay Chowdhri**  
**Chairman & Managing Director**  
**DIN No.: 00095990**  
**Place: Mumbai**  
**Date: 29th Oct 2025**







# RUSHABH DAYDA & ASSOCIATES

CHARTERED ACCOUNTANTS

CA RUSHABH DAYDA

(M.COM, A.C.A.)

Mobile No.: 9833516726

Email ID: rushabhdavda01@gmail.com

C-101, AMAN BUILDING

SHANKAR LANE, KANDIVALI (W)

MUMBAI - 400 067

**Independent Auditors' Report on Quarter and Year to date financial results of the Company pursuant to the Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of  
SUPREME ENGINEERING LIMITED**

## Opinion

We have audited the accompanying statement of quarterly financial results of **Supreme Engineering Limited** ("the Company") for the quarter ended **March 31, 2025**, and the year-to-date results for the period from **April 1, 2024 to March 31, 2025** (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Company's Management and has been approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in **Indian Accounting Standards (Ind AS)** prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our audit.

## Qualified Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the financial results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our Qualified Opinion.

## Basis for Qualified Opinion (Matters)

### 1. Non-Compliance with Laws & Regulations:

- The company is required to file Audit report under income tax act 1961 and file income tax return under the same act: however, the same has not filed for the two financial years i.e. FY 2019-20, FY 2020-21



*R-K-Davda*



- b. The company has not paid/short paid the statutory dues such as TDS, PF, Professional Tax etc., that have become overdue and remained unpaid. Interest, penalties in respect of the same remained unascertained and unaccounted for.
  - c. The Company is liable to appointment Company Secretary as per section 203 of Companies Act 2013 read with rules thereof. However, currently there is no Company Secretary on board of the Company and accordingly the Financials are not being signed by all the Key Managerial Persons as required under section 134(1) of Companies Act 2013.
  - d. The Secretarial Report of Independent Company Secretary has highlighted various delays and non-compliances, the effect of the same is presented as a part of Contingent Liability.
2. The Company has long-outstanding trade receivables, trade payables, recoverable advances, and borrowings, including cash credit accounts, which have remained unsettled for a substantial period. The consequential impact, if any, on the financial statements remains unascertained since very few ledger confirmations has been provided. However, the Management on conservative basis and as per IND AS has provided for Expected Credit Losses on such Assets.
  3. The classification of trade payables between MSME and other parties as at March 31, 2025, could not be verified due to non-availability of adequate records and documentary evidence.
  4. The inventory is valued and verified by the management. We have not conducted physical verification of inventory as at March 31, 2025, due to our late appointment as statutory auditors of the Company. We also faced a further limitation due to non-availability of the stock movement register or supporting documentation to cross-verify the accuracy of valuation. Accordingly, we are unable to comment on the correctness of the quantities and valuation of inventory as reported by the management.

### Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matters described in the *Basis for Qualified Opinion* paragraph above, the accompanying Statement:

- presents financial results in accordance with the recognition and measurement principles laid down in the **Indian Accounting Standards (Ind AS)** prescribed under Section 133 of the Act, read with relevant rules issued thereunder; and
- gives a true and fair view, in conformity with the accounting principles generally accepted in India, of the **net loss, total comprehensive income/(loss)**, and other financial information of the Company for the quarter and year ended **March 31, 2025**.





## EMPHASIS OF MATTER PARA

**We draw your attention to the notes mentioned in the Results declared by the company as follows:**

1. The Company had a secured loan account which was classified as NPA on August 19, 2021, and has since stopped repayment of principal and interest. The Company has been incurring losses continuously and incurred a loss for the quarter ended March 31, 2025. The Company's current liabilities exceed its total assets, resulting in negative net worth. These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. However, management has prepared the financial results on a going concern basis, as they are in the process of loan restructuring and exploring fund infusion, preferential allotment, and asset monetization options. The Company has deposited a preliminary deposit of 10% with the bankers and submitted an application for One Time Settlement Plan with the bank. The appropriateness of the going concern assumption depends upon successful implementation of these plans, which are yet to be concluded.
2. The company has not provided accrued interest, charges, penalties or any other charges from the date of being classified as Non-performing Assets and the impact of the same on the financial results and statement remains unaccounted for.
3. The Company has ongoing litigations before the Hon'ble Supreme Court and other forums under Income Tax and GST laws, the impact of which is contingent upon the outcome of such proceedings.

Our Audit Report is not qualified for the above 3 matters.

## Management's Responsibilities for the financial results

These Quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim and annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/(loss) and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 - Interim Financial Reporting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.





## **Auditor's Responsibilities for the Audit of the financial results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



## Other Matters

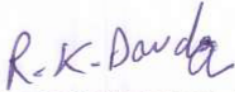
The limited review of the financial results for the quarters ended June 30, 2024, September 30, 2024, and December 31, 2024, was carried out by the previous statutory auditors of the Company, who have expressed a modified conclusion on those results. Our review is limited to the results for the quarter and year ended March 31, 2025.

The figures for the quarter ended March 31, 2025, as reported in these financial results, are the balancing figures between the audited figures in respect of the full financial year and the unaudited year-to-date figures up to the period ended December 31, 2024, which were based on limited review by the previous auditors.

### For RUSHABH DAVDA & ASSOCIATES

Chartered Accountants

(Registration No.156559W)



**CA. RUSHABH K DAVDA**

Proprietor

Membership No: 188053

Peer Review No: 016545

Place: Mumbai

Date: 29/10/2025

**UDIN: 25188053BMJHPG6017**





**STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED  
OPINION) SUBMITTED ALONGWITH ANNUAL AUDITED FINANCIAL RESULTS**

<b><u>Statement of Impact of Audit Qualifications for the FY ended 31<sup>st</sup> March 2025</u></b>				
<i>(Figures in Lakhs)</i>				
	<b>Sr No.</b>	<b>Particulars</b>	<b>Audited Figs</b>	<b>Adjusted Figs</b>
<b>I</b>	1	Turnover / Total Income	1,742.30	1,742.30
	2	Total Expenditure	2,603.36	2,603.36
	3	Net Profit / (Loss)	-1,180.99	-1,180.99
	4	Earning Per Share	-0.47	-0.47
	5	Total Assets	2,966.65	2,966.65
	6	Total Liabilities	11,856.60	11,856.60
	7	Net Worth	-8,889.95	-8,889.95
<b>II</b>	<b>A. <u>Audit Qualification</u></b>			
	<b><u>Details of Audit Qualifications</u></b>			
	<b>1. Non compliances with Laws and regulations</b>			
	<p>a. The company has not filed the Income Tax Audit report under section 44AB of the Income Tax Act 1961 for FY 2019-20 and FY 2021-22. Furthermore the company has not made the Penalty provisions till the Financial year ended 31<sup>st</sup> March 2024 as per the section 271B of the Income Tax 1961</p> <p>b. The company has not paid/short paid the statutory dues such as TDS, PF, Professional Tax etc., that have become overdue and remained unpaid. Interest, penalties in respect of the same remained unascertained and unaccounted for.</p> <p>c. The Company is liable to appointment Company Secretary as per section 203 of Companies Act 2013 read with rules thereof. However, currently there is no Company Secretary on board of the Company and accordingly the Financials are not being signed by all the Key Managerial Persons as required under section 134(1) of Companies Act 2013.</p> <p>d. The Secretarial Report of Independent Company Secretary has highlighted various delays and non-compliances, the effect of the same is presented as a part of Contingent Liability.</p>			
	<b><u>Frequency : 1<sup>st</sup> time</u></b>			



2. The Company has long-outstanding trade receivables, trade payables, recoverable advances, and borrowings, including cash credit accounts, which have remained unsettled for a substantial period. The consequential impact, if any, on the financial statements remains unascertained since very few ledger confirmations has been provided. However, the Management on conservative basis and as per IND AS has provided for Expected Credit Losses on such Assets.

Frequency : 1<sup>st</sup> time

3. The classification of trade payables between MSME and other parties as at March 31, 2025, could not be verified due to non-availability of adequate records and documentary evidence.

Frequency : 1<sup>st</sup> time

4. The inventory is valued and verified by the management. We have not conducted physical verification of inventory as at March 31, 2025, due to our late appointment as statutory auditors of the Company. We also faced a further limitation due to non-availability of the stock movement register or supporting documentation to cross-verify the accuracy of valuation. Accordingly, we are unable to comment on the correctness of the quantities and valuation of inventory as reported by the management.

Frequency : 1<sup>st</sup> time

**B. Type of Audit Qualification**

QUALIFIED OPINION

**C. For Audit Qualification where the impact is Quantified by the Auditor, Management views**

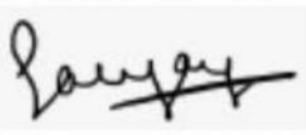
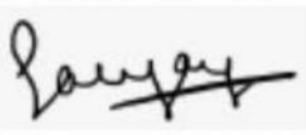
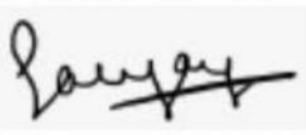
N.A

**D. For Audit Qualification where the impact is not Quantified by the Auditor, Management views**

(i) Management's estimation on the impact of audit qualification:	(iii) Auditors' Comments on (i) or (ii) above:
a. The Company is in process to close the pending Tax Audits & ITR's based on undergoing revival strategy.	The pending Compliance is to be completed at the earliest.
b. Since the company is debt ridden due to fund crises, certain compliances are pending and the company is under the process of complete revival and	The Company is into Revival process. The company has mentioned to comply with the laws in future, which can be confirmed only on actual compliance by the company in future.

	<p>settlement with bankers and raising funds from equity, accordingly the company is committed to meet all the compliances good at the earliest. The Company has already reflected the actual liability in the books and the interest &amp; penalty is not readily estimated due to continuous outstanding for multiple periods. However, a note is mentioned in the contingent liability.</p>	
	<p>c. The company has followed up with all the parties to provide the ledger confirmation and few confirmations have been received during the year and rest are under process to be followed up and will try to provide the same in the next financial year. Furthermore, the company does not estimate impact additional on the financials. However, on a conservative side by following IND AS, the management has already created additional Expected Credit Loss (ECL) of Rs. 1.08 crores in current year in the books over and above of existing ECL of Rs. 0.89 Crore.</p>	<p>The Company created ECL in current year as per IND AS. Once the actual confirmations are received, the actual impact, if any can be ascertained in next year.</p>
	<p>d. Management has physically verified the stock on quarterly basis and it is in line with the accounting records. Further, the value of stock has already been diminished by Rs. 4.25 crores during the year in the books of accounts and it has been accurately reported. Since the auditor has mentioned for improvement in the process of recording monthly movements of stock, we will implement it in immediate basis.</p>	<p>Since we were appointed after 31<sup>st</sup> March and the movement during the year is not readily available, we will review the same in subsequent year audit.</p>



III	<div data-bbox="290 276 529 309" data-label="Section-Header"> <p><b><u>Signatories Details</u></b></p> </div> <table border="1"> <tr> <td data-bbox="290 342 862 807"> <p><b>For Supreme Engineering Ltd</b> CIN : L99999MH1987PLC043205</p>  <p><u>Sanjay Chowdhri</u> Chairman and Managing Director DIN : 00095990 Place : Mumbai Date : 29<sup>th</sup> Oct 2025</p> </td><td data-bbox="862 342 1434 807"> <p><b>For Supreme Engineering Ltd</b> CIN : L99999MH1987PLC043205</p>  <p><u>Sadashiv Sankappa Bangera</u> Chief Financial Officer Place : Mumbai Date : 29<sup>th</sup> Oct 2025</p> </td></tr> <tr> <td data-bbox="290 807 862 1227"> <p><b>For Supreme Engineering Ltd</b></p>  <p><u>Sanjeev Ishwari Khandelwal</u> Audit Committee Chairman DIN : 08780152 Place : Mumbai Date : 29<sup>th</sup> Oct 2025</p> </td><td data-bbox="862 807 1434 1227"> <p><b>For RUSHABH DAVDA &amp; ASSOCIATES</b> Chartered Accountants Firm Reg. No. 156559W</p>   <p><u>CA Rushabh Davda</u> Partner M. No. 188053 Place : Mumbai Date : 29<sup>th</sup> Oct 2025</p> </td></tr> </table>	<p><b>For Supreme Engineering Ltd</b> CIN : L99999MH1987PLC043205</p>  <p><u>Sanjay Chowdhri</u> Chairman and Managing Director DIN : 00095990 Place : Mumbai Date : 29<sup>th</sup> Oct 2025</p>	<p><b>For Supreme Engineering Ltd</b> CIN : L99999MH1987PLC043205</p>  <p><u>Sadashiv Sankappa Bangera</u> Chief Financial Officer Place : Mumbai Date : 29<sup>th</sup> Oct 2025</p>	<p><b>For Supreme Engineering Ltd</b></p>  <p><u>Sanjeev Ishwari Khandelwal</u> Audit Committee Chairman DIN : 08780152 Place : Mumbai Date : 29<sup>th</sup> Oct 2025</p>	<p><b>For RUSHABH DAVDA &amp; ASSOCIATES</b> Chartered Accountants Firm Reg. No. 156559W</p>   <p><u>CA Rushabh Davda</u> Partner M. No. 188053 Place : Mumbai Date : 29<sup>th</sup> Oct 2025</p>
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