

Formerly Known as Supreme Heatreaters Pvt. Ltd.

SEL/CA/NSE/19-20/4

Date: 04.06.2019

To,
The Manager,
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

TRADING SYMBOL: SUPREMEENG

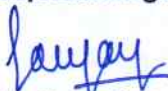
Sub: Statement mentioning details of deviations/ variations pursuant to Regulation 32(8) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

With reference to the above captioned subject, please find attached herewith Statement of Deviation/Variations in utilization of proceeds raised from Initial Public offer (IPO) under Regulation 32(8) Of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the Financial year ended on 31st March, 2019 duly reviewed by Audit Committee.

Kindly take the same on your records.

Thanking You,

For Supreme Engineering Limited


Sanjay Chowdhri
Managing Director
DIN: 00095990



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STATEMENT OF DEVIATION/VARIATIONS UNDER REGULATION 32(8) OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015Status of Utilization of IPO Proceeds as on 31st March, 2019

(Amount in Rs. Lacs)

Particulars	Amount allotted for object of the issue as disclosed in Offer Document	Actual Utilization till 31 st March, 2019	Balance amount to be utilized	Deviation (if any)
Part finance the Working Capital requirements	700.00	700.00	0.00	Nil
Part repayment of High Cost Debt	467.12	467.12	0.00	Nil
Capital Expenditure	95.07	43.18	51.89	Nil
General Corporate Purpose	300.00	300.00	0.00	Nil
IPO Issue expenses	213.33	213.33	0.00	Nil
Total	1775.52	1723.63	51.89	

Notes:

1. Supreme Engineering Limited came out with Initial Public Offering of 65,84,000 equity shares of face value Rs. 10 at price of Rs. 27 per share (including premium of Rs. 17 per share) consisting of fresh issue of 65,76,000 equity shares and Offer for Sale (OFS) of 8,000 equity shares.
2. The Object of the Issue was to Part finance the Working Capital requirements, Part repayment of High Cost Debt, Capital Expenditure, General Corporate Purpose and IPO Issue expenses.
3. The aforesaid statement of Deviations/Variations in utilization of Initial Public offer (IPO) under Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the Financial year ended on 31st March, 2019 duly reviewed and approved by Audit Committee held on Wednesday, 29th May, 2019.

Kindly take the above on records.

For Supreme Engineering Limited


Sanjay Chowdhri
Managing Director
DIN: 00095990