

Press Release

October 30, 2014.

Results Update:

CONSOLIDATED (HALF YEAR)	HY Sep 2013		HY Sep 2014		Growth %
	Amount	%	Amount	%	
Sales	25296		31905		26.13
EBIDTA	3635	14.37	4514	14.15	24.20
PBT	3137	12.40	3562	11.16	13.52
PAT	2180	8.62	2499	7.83	14.61

STANDALONE (HALF YEAR)	HY Sep 2013		HY Sep 2014		Growth %
	Amount	%	Amount	%	
Sales	23048		27181		17.93
EBIDTA	3519	15.27	3818	14.05	8.49
PBT	2936	12.74	3075	11.31	4.73
PAT	2039	8.85	2176	8.01	6.72

STANDALONE (Q2)	Q2 Sep 2013		Q2 Sep 2014		Growth %
	Amount	%	Amount	%	
Sales	12489		14318		14.65
EBIDTA	1987	15.91	2021	14.11	1.68
PBT	1668	13.36	1622	11.33	-2.78
PAT	1151	9.22	1153	8.05	0.14

STANDALONE (Quarter on Quarter)	Q1 June 2014		Q2 Sep 2014		Growth %
	Amount	%	Amount	%	
Sales	12863		14318		11.31
EBIDTA	1798	13.98	2021	14.11	12.40
PBT	1453	11.30	1622	11.33	11.58
PAT	1023	7.96	1153	8.05	12.64

Consolidated : Sales ↑ 26.13% EBIDTA ↑ 24.20% PAT ↑ 14.61%

Business Update:

Acquisition of speedo cable business from Pricol:

Further to the earlier announcement, the Company is pleased to announce that the speedo cable assets of Pricol, Coimbatore, acquired under slump sale basis, have been moved to a new location at Bommasandra Indl. Area, Bangalore. All the equipments have been installed, trial runs were conducted and commercial production has started during October 2014. The Company expects to consolidate this business and grow in the coming years.

Restructuring of cable plant for aftermarket:

Aftermarket cable operations at two separate plants have now been regrouped into a single larger plant in Bommasandra Indl. Area. This is done to achieve better efficiency and focused management. The relocated plant has gone into full production during September 2014.

India Tech Centre:

One of the plants recently vacated as above, has been identified to house the Company's Tech and Innovation Centre in the future, after reconstruction. A senior Tech Centre Head has joined the Company and the operations of the Tech Centre have started at the current Corporate Office, pending relocation in due course.

US Tech Centre:

The Company is in advanced stage of planning to set up a Tech and Business development centre in the US. This is expected to be in place within the next 3-6 months.

European Aftermarket business:

The Company has pursued its discussions with well-known European companies to explore and exploit the European aftermarket for cables, as a new business segment. This is expected to be in place in the next 3-6 months time.

Subsidiaries:

Subsidiaries continue to perform well as may be noted in the consolidated results of the Company. In view of certain recent changes in the Companies Act, Suprajit Automotive Private Limited has appointed Messrs. Haribhakti & Co., LLP, Chartered Accountants, as its statutory auditors.

Capex plans:

Pathredi plant:

The capacity expansion plan at Pathredi is in advanced stage of completion. Building activates are expected to be completed by December 2014 and commercial production will start during Q4 2014-15.

Chennai Plant :

The Company's proposal to setup a plant at Vallam-Vadagal, SIPCOT Industrial area, has been cleared by single window agency Guidance Bureau. The construction activities are expected to start during November 2014.

Sanand Plant:

The Company has approached Gujarat Industrial Development Corporation for additional land in and around Sanand / Ahmedabad to setup a cable plant.

On completion of these 3 plants and balancing equipments at other plants, the group's annual capacity is expected to reach 225 million cables in line with earlier communication.

About Suprajit Engineering Limited:

Suprajit is India's largest automotive cable maker with an annual cable capacity of 150 mn cables. Suprajit group has 15 plants; 14 in India and 1 in the UK, which also operates as a Tech Centre. Suprajit's customer list includes most Indian automotive majors. It also exports to many marquee global customers.

For further information, please contact :

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