Suprajit Engineering Limited

Registered & Corporate Office :
#100, Bommasandra Industrial Area, Bangalore - 560 099.
Tel: +91-80-43421100 / 27833828, Fax: +91-80-27833279
E-mail: info@suprajit.com Web : http://www.suprajit.com
Corporate Identity Number (CIN) : L29199KA1985PLC006934

ISO / TS 16949 REGISTERED FIRM

National Stock Exchange of India Ltd
Exchange Plaza
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051.

August 13, 2016

Dear Sir/Madam,

Sub : Un-Audited Financial Results for the Quarter ended 30th June, 2016 as required under Regulation 33 of SEBI(LODR) Regulations, 2015.

As already informed, the Board of Directors of Suprajit Engineering Limited met today and among other things, transacted the following business:

Pursuant to Regulation 33 of SEBI(LODR) Regulations, 2015, we are herewith enclosing un-audited financial results for the Quarter ended 30th June, 2016.

The Meeting commenced at 10.30 a.m and concluded at 01.15 p.m

This is for your Information and records.

Thanking you,

Yours faithfully,
For **SUPRAJIT ENGINEERING LIMITED**

MEDAPPA GOWDA J
COMPANY SECRETARY

Encl : as above

SUPRAJIT ENGINEERING LIMITED
Regd Office: No 100, Bommasandra Industrial Area, Bengaluru-99.
Website - www.suprajit.com, email - info@suprajit.com
CIN - L29199KA1985PLC006934

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

(Rs. In Lakhs)

PART I

	Particulars	STANDALONE				CONSOLIDATED		
		For the 3 months ended			Financial Year Ended	For the 3 months ended		Financial Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016	30.06.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited	Unaudited	Unaudited	Audited
1.	**Income from Operations**							
	(a) Gross Sales/Income from Operations	15,866.46	17,281.24	13,550.93	64,924.59	27,489.52	16,823.69	103,259.86
	Less: Excise Duty	1,577.10	1,773.11	1,273.51	6,523.52	2,099.46	1,362.13	8,241.98
	Net Sales / Income from Operations	14,289.36	15,508.13	12,277.42	58,401.07	25,390.06	15,461.56	95,017.88
	(b) Other Operating Income	56.32	215.69	62.42	392.68	50.67	62.52	232.24
	Total Income from operations (net)	**14,345.68**	**15,723.82**	**12,339.84**	**58,793.75**	**25,440.73**	**15,524.08**	**95,250.12**
2.	**Expenses**							
	(a) Cost of materials consumed	9,008.38	9,378.09	7,462.97	36,381.49	13,477.85	9,007.03	51,275.57
	(b) Purchases of stock-in-trade	-	-	-	-	1,408.47	223.09	4,671.13
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	(318.14)	179.11	221.19	(22.46)	(9.75)	18.12	402.74
	(d) Employee benefits expense	1,997.67	1,848.30	1,686.89	7,256.51	3,606.53	2,250.27	12,532.29
	(e) Depreciation and amortisation expense	232.35	226.80	203.44	843.38	395.68	294.34	1,578.03
	(f) Other expenses	1,239.34	1,890.70	959.78	5,257.99	2,859.42	1,690.95	10,934.14
	Total Expenses	**12,159.60**	**13,523.01**	**10,534.27**	**49,716.91**	**21,738.20**	**13,483.80**	**81,393.90**
3.	**Profit/(Loss) from operations before other income,finance costs and exceptional items (1-2)**	**2,186.08**	**2,200.81**	**1,805.57**	**9,076.84**	**3,702.53**	**2,040.28**	**13,856.21**
4.	Other Income	205.00	346.21	574.89	1,257.53	154.62	651.26	1,552.65
5.	**Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)**	**2,391.08**	**2,547.02**	**2,380.46**	**10,334.37**	**3,857.15**	**2,691.52**	**15,408.86**
6.	Finance costs	490.36	637.54	387.07	1,944.08	606.98	463.34	2,497.10
7.	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)**	**1,900.72**	**1,909.48**	**1,993.39**	**8,390.29**	**3,250.17**	**2,228.18**	**12,911.76**
8.	Exceptional Items	-	(108.80)	(190.66)	(569.39)	-	(190.66)	(569.39)
9.	**Profit/(Loss) from ordinary activities before tax (7±8)**	**1,900.72**	**1,800.68**	**1,802.73**	**7,820.90**	**3,250.17**	**2,037.52**	**12,342.37**
10.	Tax expense	620.58	790.47	560.00	2,823.47	1,024.14	646.63	4,309.67
11.	**Net Profit/ (Loss) from ordinary activities after tax (9±10)**	**1,280.14**	**1,010.21**	**1,242.74**	**4,997.43**	**2,226.03**	**1,390.89**	**8,032.70**
12.	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-
13.	**Net Profit/ (Loss) for the period (11±12)**	**1,280.14**	**1,010.21**	**1,242.74**	**4,997.43**	**2,226.03**	**1,390.89**	**8,032.70**
14.	Share of Profit/(Loss) of associates	-	-	-	-	-	-	-
15.	Minority interest	-	-	-	-	256.53	5.90	838.76
16.	**Net Profit / (loss) after taxes, minority interest and Share of profit / (loss) of associates (13±14±15)**	**1,280.14**	**1,010.21**	**1,242.74**	**4,997.43**	**1,969.50**	**1,384.99**	**7,193.94**
17.	Paid-up equity share capital [Face Value Re. 1/- Per Share]	1,313.39	1,313.39	1,200.20	1,313.39	1,313.39	1,200.20	1,313.39
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-		-	40,123.93	-	-	43,444.47
19.i	**Earnings per share (before extraordinary items) (of Re. 1 /-each)(not annualised) (in Rs.):**							
	(a) Basic	0.97	0.83	1.04	4.12	1.50	1.15	5.94
	(b) Diluted	0.97	0.83	1.04	4.12	1.50	1.15	5.94
19.ii	**Earnings per share (after extraordinary items) (of Re. 1 /-each)(not annualised) (in Rs.):**							
	(a) Basic	0.97	0.83	1.04	4.12	1.50	1.15	5.94
	(b) Diluted	0.97	0.83	1.04	4.12	1.50	1.15	5.94
	See accompanying notes to the financial results							

Notes:

1 The above un audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th August 2016.

2 The Company has classified its products as Auto Components.

3 Tax Expense includes Deferred Income Tax and Current Income tax.

4 The above unaudited standalone financial results have been subjected to limited review by Statutory Auditors

5 The Consolidated financial results for the quarter ended 30th June 2016 is not comparable with the financial results of corresponding period of previous year, since the financial results for the period ended 30th June 2015 includes consolidated financials results of Phoenix Lamps Ltd w.e.f. 18th June 2015, i.e. from the date of acquisition of controlling stake in the company.

6 During the previous financial year (2015-16), the Company has acquired controlling stake in Phoenix Lamps Limited as stated in Note 5 above and has incurred an amount of Rs.190.66 Lacs, Rs 108.80 Lacs and 569.39 lacs for the quarter ended 30th June 2015, 31st March, 2016 and for the full year ended 31st March, 2016 respectively towards finance charges which is recognized as an expenditure and disclosed under the head 'Exceptional items' in the Profit & Loss Statement.

7 During the previous financial year (2015-16), the Company has allotted 1,13,18,774 equity shares of Re.1/- each on private placement basis to Qualified Institutional Buyers (QIP) on February 23, 2016 at Rs.132.50 per share.

8 Other income of the quarter ended 30th June 2016 includes capital gain of Rs.9.30 Lacs arising on sale of current investments in Mutual Funds as compared to Rs.534.85 lacs for the quarter ended 30th June 2015 and Rs.740.02 lacs for the year ended 31st March 2016.

9 Previous period figures have been regrouped wherever necessary to conform to the current period's presentation.

For and on behalf of the Board

AJITH KUMAR RAI
Chairman & Managing Director
(DIN - 01160327)

Place : Bengaluru
Date : 13th August 2016