SUPRAJIT ENGINEERING LIMITED
Regd Office: No 100, Bommasandra Industrial Area, Bangalore-99.
Website - www.suprajit.com, email - info@suprajit.com
CIN - L29199KA1985PLC006934

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

PART I (Rs. In Lakhs)

	Particulars	STANDALONE				CONSOLIDATED		
		For the 3 months ended			Financial Year Ended	For the 3 months ended		Financial Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015	30.06.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited	Unaudited	Unaudited	Audited
1.	**Income from Operations**							
	(a) Gross Sales/Income from Operations	13,550.93	14,668.26	12,863.08	57,417.47	16,823.69	15,281.82	66,514.43
	Less: Excise Duty	1,273.51	1,419.50	1,197.40	5,487.22	1,362.13	1,228.25	5,594.13
	Net Sales / Income from Operations	12,277.42	13,248.76	11,665.68	51,930.25	15,461.56	14,053.57	60,920.30
	(b) Other Operating Income	62.42	79.08	71.04	292.55	62.52	73.25	259.91
	Total Income from operations (net)	**12,339.84**	**13,327.84**	**11,736.72**	**52,222.80**	**15,524.08**	**14,126.82**	**61,180.21**
2.	**Expenses**							
	(a) Cost of materials consumed	7,462.97	8,402.36	7,163.07	33,092.80	9,007.03	8,351.04	37,572.82
	(b) Purchases of stock-in-trade	-	-	-	-	223.09	-	-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	221.19	53.37	227.19	8.23	18.12	368.03	(282.25)
	(d) Employee benefits expense	1,686.89	1,574.38	1,599.33	6,590.23	2,250.27	2,087.43	8,255.46
	(e) Depreciation and amortisation expense	203.44	150.99	194.43	749.77	294.34	229.93	899.30
	(f) Other expenses	959.78	1,070.07	949.37	4,136.79	1,690.95	1,297.22	6,027.70
	Total Expenses	**10,534.27**	**11,251.17**	**10,133.40**	**44,577.82**	**13,483.80**	**12,333.64**	**52,473.03**
3.	**Profit/(Loss) from operations before other income,finance costs and exceptional items (1-2)**	**1,805.57**	**2,076.67**	**1,603.33**	**7,644.98**	**2,040.28**	**1,793.18**	**8,707.18**
4.	Other Income	574.89	(77.15)	183.10	353.52	651.26	183.10	407.60
5.	**Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)**	**2,380.46**	**1,999.52**	**1,786.43**	**7,998.50**	**2,691.52**	**1,976.28**	**9,114.78**
6.	Finance costs	387.07	324.94	333.04	1,351.52	463.34	400.42	1,639.92
7.	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)**	**1,993.39**	**1,674.58**	**1,453.38**	**6,646.98**	**2,228.18**	**1,575.86**	**7,474.86**
8.	Exceptional Items [Refer Note no. 4 below]	(190.66)	-	-	-	(190.66)	-	-
9.	**Profit/(Loss) from ordinary activities before tax (7±8)**	**1,802.73**	**1,674.58**	**1,453.38**	**6,646.98**	**2,037.52**	**1,575.86**	**7,474.86**
10.	Tax expense	560.00	595.60	430.00	2,185.60	646.63	510.00	2,445.37
11.	**Net Profit/ (Loss) from ordinary activities after tax (9±10)**	**1,242.73**	**1,078.98**	**1,023.38**	**4,461.38**	**1,390.89**	**1,065.86**	**5,029.49**
12.	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-
13.	**Net Profit/ (Loss) for the period (11±12)**	**1,242.73**	**1,078.98**	**1,023.38**	**4,461.38**	**1,390.89**	**1,065.86**	**5,029.49**
14.	Share of Profit/(Loss) of associates	-	-	-	-	-	-	-
15.	Minority interest	-	-	-	-	5.90	-	-
16.	**Net Profit / (loss) after taxes, minority interest and Share of profit / (loss) of associates (13±14±15)**	**1,242.73**	**1,078.98**	**1,023.38**	**4,461.38**	**1,384.99**	**1,065.86**	**5,029.49**
17.	Paid-up equity share capital [Face Value Re. 1/- Per Share] (Face Value of the Share shall be indicated)	1,200.20	1,200.20	1,200.20	1,200.20	1,200.20	1,200.20	1,200.20
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	21,809.47	-	-	22,880.83
19.i	**Earnings per share (before extraordinary items) (of Re. 1 /-each)(not annualised) (in Rs.):**							
	(a) Basic	1.04	0.90	0.85	3.72	1.15	0.89	4.19
	(b) Diluted	1.04	0.90	0.85	3.72	1.15	0.89	4.19
19.ii	**Earnings per share (after extraordinary items) (of Re. 1 /-each)(not annualised) (in Rs.):**							
	(a) Basic	1.04	0.90	0.85	3.72	1.15	0.89	4.19
	(b) Diluted	1.04	0.90	0.85	3.72	1.15	0.89	4.19
	See accompanying notes to the financial results							

For Suprajit Engineering Limited

K. AJITHKUMAR RAI
Chairman & Managing Director

PART II

(Rs. In Lakhs)

Particulars	STANDALONE				CONSOLIDATED		
	For the 3 months ended			Financial Year Ended	For the 3 months ended		Financial Year Ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015	30.06.2015	30.06.2014	31.03.2015
	Unaudited	Audited	Unaudited	Audited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING							
1 Public shareholding							
- Number of shares	57806843	57806843	57806843	57806843	57806843	57806843	57806843
- Percentage of shareholding	48.16	48.16	48.16	48.16	48.16	48.16	48.16
2 Promoters and Promoter Group Shareholding							
a) Pledged/ Encumbered							
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered							
- Number of shares	62213157	62213157	62213157	62213157	62213157	62213157	62213157
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	51.84	51.84	51.84	51.84	51.84	51.84	51.84

Particulars	For the 3 months Ended
	30.06.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

1 The above Un Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 11th August 2015.

2 The Company has classified its products as Auto Components.

3 Tax Expense includes Deferred Income Tax and Current Income tax.

4 The Company has acquired 14,289,843 Equity Shares of Rs. 10/- each at a consideration of Rs. 89/- per Share aggregating to Rs. 12,717.96 Lacs i.e. 51% stake in the capital of Phoenix Lamps Limited on 18th June 2015 and accordingly Phoenix Lamps Limited has become a subsidiary of Suprajit Engineering Limited from that date. The Company has incurred a total expenditure of Rs. 295.07 Lacs towards this acquisition as on 30th June 2015. Out of this Rs. 104.41 Lacs has been capitalised as part of Cost of Investment in accordance with AS-13 Investments and Finance charges (included under exceptional items) of Rs. 190.66 Lacs has been recognised as an expenditure during the quarter ended 30th June 2015 in accordance with AS-16 Borrowing Costs. The above consolidated results include unaudited results of Phoenix Lamps Limited for the period 18th June 2015 to 30th June 2015.

5 Other Income of the quarter ended 30th June 2015 include capital gain of Rs. 534.85 lacs arising on sale of current investments in Mutual Funds as compared to Rs. Nil for the quarter ended 31st March 2015 and Rs. 179.61 lacs for the quarter ended 30th June 2014 and Rs. 206.76 lacs for the year ended 31st March 2015

6 The figures for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial year.

7 Previous period figures have been regrouped wherever necessary to conform to the current period's presentation.

8 The above unaudited standalone financial results have been subjected to limited review by Statutory Auditors.

For Suprajit Engineering Limited

For and on behalf of the Board

K. AJITH KUMAR RAI
Chairman & Managing Director
(DIN -01160327)

K. Ajith Kumar Rai
Chairman & Managing Director

Place : Bangalore
Date : 11th August 2015