SUPRAJIT ENGINEERING LIMITED

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CIN - L29199KA1985PLC006934

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2015

PART I

(Rs. In Lakhs)

	Particulars	STANDALONE					CONSOLIDATED	
		For the 3 months ended			Financial Year Ended		Financial Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
		Audited	Un-Audited	Audited	Audited		Audited	
1.	**Income from Operations**							
	(a) Gross Sales / Income from Operations	14668.26	15567.87	14362.53	57417.47	53065.80	66514.43	59443.42
	Less: Excise Duty	1419.50	1532.69	1346.93	5487.22	5092.84	5594.13	5173.93
	Net Sales / Income from Operations	13248.76	14035.18	13015.60	51930.25	47972.96	60920.30	54269.49
	(b) Other Operating Income	79.08	73.77	69.37	292.55	256.61	259.91	254.17
	Total Income from operations (net)	**13327.84**	**14108.95**	**13084.97**	**52222.80**	**48229.57**	**61180.21**	**54523.66**
2.	**Expenses**							
	(a) Cost of materials consumed	8402.36	9202.97	8805.63	33092.80	31182.39	37572.82	34846.80
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	53.37	(304.15)	(760.82)	8.23	(841.76)	(282.25)	(1,329.97)
	(d) Employee benefits expense	1574.38	1792.14	1540.44	6,590.23	5679.14	8,255.46	7009.87
	(e) Depreciation and amortisation expense	150.99	198.54	184.04	749.77	694.52	899.30	835.63
	(f) Other expenses	1070.07	1069.28	1129.74	4,136.79	3695.39	6,027.70	4753.21
	Total Expenses	**11251.17**	**11958.78**	**10899.03**	**44577.82**	**40409.68**	**52473.03**	**46115.54**
3.	**Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)**	**2076.67**	**2150.17**	**2185.94**	**7644.98**	**7819.89**	**8707.18**	**8408.12**
4.	Other Income	(77.15)	103.11	(7.10)	353.52	283.40	407.60	375.91
5.	**Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)**	**1999.52**	**2253.28**	**2178.84**	**7998.50**	**8103.29**	**9114.78**	**8784.03**
6.	Finance costs	324.94	356.05	322.12	1351.52	1181.67	1639.92	1340.22
7.	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)**	**1674.58**	**1897.23**	**1856.72**	**6646.98**	**6921.62**	**7474.86**	**7443.81**
8.	Exceptional Items	-	-	-	-	-	-	-
9.	**Profit/(Loss) from ordinary activities before tax (7±8)**	**1674.58**	**1897.23**	**1856.72**	**6646.98**	**6921.62**	**7474.86**	**7443.81**
10.	Tax expense	595.60	691.00	533.72	2185.60	2156.10	2445.37	2362.83
11.	**Net Profit/ (Loss) from ordinary activities after tax (9±10)**	**1078.98**	**1206.23**	**1323.00**	**4461.38**	**4765.52**	**5029.49**	**5080.98**
12.	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-
13.	**Net Profit/ (Loss) for the period (11±12)**	**1078.98**	**1206.23**	**1323.00**	**4461.38**	**4765.52**	**5029.49**	**5080.98**
14.	Share of Profit/(Loss) of associates	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-	-
16	**Net Profit / (loss) after taxes, minority interest and Share of profit / (loss) of associates (13+14+15)**	**1078.98**	**1206.23**	**1323.00**	**4461.38**	**4765.52**	**5029.49**	**5080.98**
17	Paid-up equity share capital [Face Value Re. 1/- Per Share] (Face Value of the Share shall be indicated)	1200.20	1200.20	1200.20	1200.20	1200.20	1200.20	1200.20
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	21809.47	18725.13	22880.83	19270.07
19.i	**Earnings per share (before extraordinary items)**							
	(of Re. 1 /-each)(not annualised) (in Rs.):							
	(a) Basic	0.90	1.01	1.10	3.72	3.97	4.19	4.23
	(b) Diluted	0.90	1.01	1.10	3.72	3.97	4.19	4.23
19.ii	**Earnings per share (after extraordinary items)**							
	(of Re. 1 /-each)(not annualised) (in Rs.):							
	(a) Basic	0.90	1.01	1.10	3.72	3.97	4.19	4.23
	(b) Diluted	0.90	1.01	1.10	3.72	3.97	4.19	4.23

See accompanying note to the financial results

PART II

(Rs. In Lakhs)

	Particulars	STANDALONE					CONSOLIDATED	
		For the 3 months Ended			Financial Year Ended		Financial Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
		Audited	Un-Audited	Audited	Audited		Audited	
A	PARTICULARS OF SHAREHOLDING							
1	**Public shareholding**							
	- Number of shares	57806843	57806843	57806843	57806843	57806843	57806843	57806843
	- Percentage of shareholding	48.16	48.16	48.16	48.16	48.16	48.16	48.16
2	**Promoters and Promoter Group Shareholding**							
	a) Pledged/ Encumbered							
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered							
	- Number of shares	62213157	62213157	62213157	62213157	62213157	62213157	62213157
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	51.84	51.84	51.84	51.84	51.84	51.84	51.84

	Particulars	For the 3 months Ended
		31.03.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

NOTES:

1 Standalone & Consolidated Statement of Assets and Liabilities

(Rs. In Lakhs)

	PARTICULARS	STANDALONE		CONSOLIDATED	
		As at Year end 31.03.2015 Audited	As at Year end 31.03.2014 Audited	As at Year end 31.03.2015 Audited	As at Year end 31.03.2014 Audited
A.	EQUITY AND LIABILITIES				
1	**Shareholders' funds**				
	(a)Share Capital	1,200.20	1,200.20	1,200.20	1,200.20
	(b)Reserves and Surplus	21,809.47	18,725.13	22,880.83	19,270.07
	(c)Money received against share warrants	-	-	-	-
	Sub-total-Shareholders' funds	**23,009.67**	**19,925.33**	**24,081.03**	**20,470.27**
2	**Share application money pending allotment**	-	-	-	-
3	**Minority interest**	-	-	-	-
4	**Non-current liabilities**				
	(a)Long-term borrowings	6,208.78	3,677.50	6,549.77	4,240.70
	(b)Deferred tax liabilities(net)	799.97	658.06	908.42	748.25
	(c)Other long-term liabilities	104.33	78.22	104.33	78.22
	(d)Long-term provisions	282.53	156.79	320.69	254.29
	Sub total-Non-current liabilities	**7,395.61**	**4,570.57**	**7,883.21**	**5,321.46**
5	**Current Liabilities**				
	(a)Short-term borrowings	7,968.46	7,902.24	10,046.81	9,973.91
	(b)Trade payables	4,503.81	5,054.43	5,684.85	5,879.51
	(c)Other Current liabilities	3,863.60	2,733.66	4,251.03	3,143.51
	(d)Short-term provisions	907.31	801.82	914.11	822.01
	Sub total-current liabilities	**17,243.18**	**16,492.15**	**20,896.80**	**19,818.94**
	TOTAL - EQUITY AND LIABILITIES	**47,648.46**	**40,988.05**	**52,861.04**	**45,610.67**
B	**ASSETS**				
1	**Non-current assets**				
	(a)Fixed assets	16,409.61	13,403.68	18,498.64	15,309.52
	(b)Goodwill on consolidation	-	-	-	-
	(c)Non-current investments	2,058.97	2,108.97	-	50.00
	(d)Deferred tax assets (net)	-	-	-	-
	(e)Long-term loans and advances	624.61	514.31	677.90	637.38
	(f) Other non-current assets	10.86	10.03	10.86	10.02
	Sub total-Non-current Assets	**19,104.05**	**16,036.99**	**19,187.40**	**16,006.92**
2	**Current Assets**				
	(a)Current investments	11,175.00	7,433.13	11,175.00	7,433.13
	(b)Inventories	5,745.65	5,851.91	7,992.53	7,736.73
	(c)Trade receivables	10,581.49	10,089.77	12,504.90	11,887.31
	(d)Cash and cash equivalents	452.74	400.28	557.54	755.68
	(e)Short- term loans and advances	577.19	1,148.78	1,320.83	1,762.63
	(f) Other current assets	12.34	27.21	122.84	28.27
	Sub total-Current Assets	**28,544.41**	**24,951.06**	**33,673.64**	**29,603.75**
	TOTAL-ASSETS	**47,648.46**	**40,988.05**	**52,861.04**	**45,610.67**

Notes:

2 The above Audited Financial Results for the quarter ended 31st March 2015 are the balancing figures between full financial year & published year-to-date figures upto 31st December 2014. The Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 29th May 2015.

3 The Company has classified its products as Auto Components.

4 Tax Expense includes Deferred Income Tax and Current Income tax.

5 Depreciation expense for the quarter and year ended 31st March 2015 is based on the revised useful life of assets as per Schedule II of the Companies Act, 2013 and a technical evaluation of certain assets. As required by Note 7(b) of Schedule II, the carrying amount of assets where the remaining useful life is Nil as at 1st April, 2014 and the corresponding deferred tax has been recognised in the opening balance of retained earnings. The impact of these adjustments on the above financial results are not material.

6 Previous period figures have been regrouped wherever necessary to conform to the current period's presentation.

7 The Board has recommended a final dividend of Re.0.50 per share of Re.1/- (50%) for the year 2014-15 in addition to the Interim dividend of Re.0.45 per Share of Re.1/- (45%) already paid by the Company.

Place : Bangalore

Date : 29th May 2015

For and on behalf of the Board
K. AJITH KUMAR RAI
Chairman & Managing Director
(DIN - 01160327)