Suprajit Engineering Limited

Registered & Corporate Office :
#100, Bommasandra Industrial Area, Bangalore - 560 099.
Tel: +91-80-43421100 / 27833828, Fax: +91-80-27833279
E-mail: info@suprajit.com Web : http://www.suprajit.com

DNV
ISO / TS 16949
REGISTERED FIRM

January 31, 2014

National Stock Exchange of India Ltd
Exchange Plaza
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051.

Dear Sir,

Sub: Un-Audited Financial Results & Interim Dividend.

As already informed, the Board of Directors of Suprajit Engineering Limited met today and among other things, transacted the following business:

1. Approved the Un-Audited Financial Results for the **Third Quarter ended 31st December 2013** a copy of the results in the prescribed format is enclosed along with **Limited Review Report.**

2. Declared an **Interim Dividend of Re.0.45 Per Share of Re.1/- each (45%)** for the year 2013-14.

3. Fixed Tuesday the **"11th February 2014"** as **"RECORD DATE"** for the purpose of payment of Interim Dividend.

Please treat the above as compliance pursuant with the provisions of Listing Agreement.

Thanking you,

Yours faithfully,
For **SUPRAJIT ENGINEERING LIMITED**

MEDAPPA GOWDA J
COMPANY SECRETARY

Encl: as above

SUPRAJIT ENGINEERING LIMITED

Regd Office: No 100, Bommasandra Industrial Area, Anekal Taluk, Bangalore-99.

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED 31st DECEMBER 2013

PART I

(Rs. In Lakhs)

	Particulars	STANDALONE						CONSOLIDATED		
		For the 3 months ended			Nine Months Ended		Financial Year Ended	Nine Months Ended		Financial Year Ended
		31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	31.03.2013	31.12.13	31.12.12	31.03.2013
		Un-Audited			Un-Audited		Audited	Un-Audited		Audited
1.	**Income from Operations**									
	(a) Gross Sales/Income from Operations	15,655.19	12,489.01	12,518.03	38,703.27	33,862.84	46,342.16	42,724.65	37,113.82	50,478.26
	Less:Excise Duty	1,505.87	1,248.52	1,236.57	3,745.91	3,282.77	4,479.15	3,803.95	3,354.56	4,545.01
	Net Sales/ Income from Operations	14,149.32	11,240.49	11,281.46	34,957.36	30,580.07	41,863.01	38,920.70	33,759.26	45,933.24
	(b) Other Operating Income	65.78	66.96	61.73	187.24	173.87	235.16	166.79	166.37	320.36
	Total Income from operations (net)	**14,215.10**	**11,307.45**	**11,343.19**	**35,144.60**	**30,753.94**	**42,098.17**	**39,087.49**	**33,925.64**	**46,253.60**
2.	**Expenses**									
	(a) Cost of materials consumed	9,224.50	7,299.03	7,542.92	22,376.76	19,868.29	27,396.31	23,817.96	21,360.11	29,605.05
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(180.61)	(177.40)	(69.48)	(80.94)	(2.25)	(356.27)	181.76	(20.58)	(709.05)
	(d) Employee benefits expense	1,609.19	1,301.05	1,244.28	4,138.70	3,471.05	4,676.82	5,159.72	4,281.69	5,699.65
	(e) Depreciation and amortisation expense	178.06	172.90	136.23	510.48	404.75	567.15	612.94	585.55	814.67
	(f) Other expenses	937.04	897.62	687.76	2,565.65	2,004.66	3,115.69	3,291.17	2,628.73	3,938.91
	Total Expenses	**11,768.18**	**9,493.20**	**9,541.71**	**29,510.65**	**25,746.50**	**35,399.70**	**33,063.55**	**28,835.51**	**39,349.23**
3.	**Profit/(Loss) from operations before other income,finance costs and exceptional items (1-2)**	**2,446.92**	**1,814.25**	**1,801.48**	**5,633.95**	**5,007.44**	**6,698.47**	**6,023.94**	**5,090.13**	**6,904.38**
4.	**Other Income**	(23.05)	150.68	17.67	290.50	75.48	314.32	440.84	90.29	277.38
5.	**Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)**	**2,423.87**	**1,964.93**	**1,819.15**	**5,924.45**	**5,082.92**	**7,012.79**	**6,464.77**	**5,180.42**	**7,181.75**
6.	**Finance costs**	295.15	296.79	245.72	859.55	685.31	958.61	961.87	748.09	1,017.24
7.	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)**	**2,128.72**	**1,668.15**	**1,573.43**	**5,064.90**	**4,397.61**	**6,054.18**	**5,502.90**	**4,432.33**	**6,164.51**
8.	Exceptional Items	-	-	-	-	518.36	518.36	-	518.36	518.36
9.	**Profit/(Loss) from ordinary activities before tax (7±8)**	**2,128.72**	**1,668.15**	**1,573.43**	**5,064.90**	**4,915.97**	**6,572.54**	**5,502.90**	**4,950.68**	**6,682.87**
10.	Tax expense	725.38	517.00	451.31	1,622.38	1,340.30	1,827.36	1,707.38	1,412.80	1,970.44
11.	**Net Profit/ (Loss) from ordinary activities after tax (9±10)**	**1,403.34**	**1,151.15**	**1,122.12**	**3,442.52**	**3,575.67**	**4,745.18**	**3,795.52**	**3,537.88**	**4,712.43**
12.	Extraordinary Items (net of tax expense Rs. in Lakhs)	-	-	-	-	-	-	-	-	-
13.	**Net Profit/ (Loss) for the period (11±12)**	**1,403.34**	**1,151.15**	**1,122.12**	**3,442.52**	**3,575.67**	**4,745.18**	**3,795.52**	**3,537.88**	**4,712.43**
14.	Share of Profit/(Loss) of associates	-	-	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-	-	-	-
16	**Net Profit / (loss) after taxes, minority interest and Share of profit / (loss) of associates (13±14±15)**	**1,403.34**	**1,151.15**	**1,122.12**	**3,442.52**	**3,575.67**	**4,745.18**	**3,795.52**	**3,537.88**	**4,712.43**
17	Paid-up equity share capital [Face Value Re. 1/-Per Share]	1,200.20	1,200.20	1,200.20	1,200.20	1,200.20	1,200.20	1,200.20	1,200.20	1,200.20
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	15,293.56	-	-	15,473.88
19.i	**Earnings per share (before extraordinary items)**									
	(of Re. 1 /-each)(not annualised):									
	(a) Basic	1.17	0.96	0.93	2.87	2.98	3.95	3.16	2.95	3.93
	(b) Diluted	1.17	0.96	0.93	2.87	2.98	3.95	3.16	2.95	3.93
19.ii	**Earnings per share (after extraordinary items)**									
	(of Re. 1 /-each)(not annualised):									
	(a) Basic	1.17	0.96	0.93	2.87	2.98	3.95	3.16	2.95	3.93
	(b) Diluted	1.17	0.96	0.93	2.87	2.98	3.95	3.16	2.95	3.93
	See accompanying notes to the financial results									

For Suprajit Engineering Limited

Medappa Gowda .J
Vice President - Finance & Company Secretar

PART II										(Rs. In Lakhs)
	Particulars	STANDALONE						CONSOLIDATED		
		For the 3 months Ended			Nine Months Ended		Financial Year Ended	Nine Months Ended		Financial Year Ended
		31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	31.03.2013	31.12.13	31.12.12	31.03.2013
		Un-Audited			Un-Audited		Audited	Un-Audited		Audited
A	PARTICULARS OF SHAREHOLDING									
1	Public shareholding									
	- Number of shares	57,806,843	57,806,843	57,806,843	57,806,843	57,806,843	57,806,843	57,806,843	57,806,843	57,806,843
	- Percentage of shareholding	48.16	48.16	48.16	48.16	48.16	48.16	48.16	48.16	48.16
2	Promoters and Promoter Group Shareholding									
	a) Pledged/ Encumbered									
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered									
	- Number of shares	62,213,157	62,213,157	62,213,157	62,213,157	62,213,157	62,213,157	62,213,157	62,213,157	62,213,157
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	51.84	51.84	51.84	51.84	51.84	51.84	51.84	51.84	51.84

	Particulars	For the 3 months Ended
		31.12.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

1. The above Un-Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 31st January 2014.
2. The Company has classified its products as Auto Components.
3. Tax Expense includes Deferred Income Tax and Current Income tax.
4. Previous period figures have been regrouped wherever necessary to conform to the current period's presentation.
5. Current period's figures are not comparable with the previous year's figures as nine months ended 31st December, 2012 had an Exceptional Income of Rs. 518.36 Lakhs.
6. Limited Review was carried out by the Statutory Auditors on the Standalone results of Suprajit Engineeing Limited
7. The board has declared an interim dividend of Re. 0.45 per share of Re 1/- each (45%) for the year 2013-14 and fixed Tuesday, the 11th February 2014 as Record date for the purpose of payment of interim dividend.

For and on behalf of the Board

Place : Bangalore
Date : 31st January 2014

K. AJITH KUMAR RAI
Chairman & Managing Director

For Suprajit Engineering Limited

Medappa Gowda .J
Vice President - Finance & Company Secreta