Suprajit Engineering Limited

Registered & Corporate Office :
100, Bommasandra Industrial Area, Bangalore - 560 099.
Tel : 080 - 43421100 / 7833828, Fax : +91-80-7833279
E-mail : info@suprajit.com Web : http://www.suprajit.com
Corporate Identity Number (CIN) : U29199KA1985PTC006934 Dated 24-05-1985

ISO / TS 16949 : 2002 REGISTERED FIRM
DNV Certification, INC Houston, TX USA

National Stock Exchange of India Ltd
Exchange Plaza
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051. **FAX: 022-26598237/38**
E-mail: cmlist@nse.co.in

28th October 2010

Kind Attn: Mr. Hari. K – Asst. Vice President.
Mr. Prem D Cunha / Ms. Pramila.

Dear Sir / Madam,

Sub: Un-Audited financial results for the Second Quarter ended 30th September 2010.

As already informed, the Board of Directors of Suprajit Engineering Limited met today and among other things, transacted the following business:

1. Approved the Un-Audited Financial Results for the Second Quarter ended 30th September 2010 a copy of the results in the prescribed format is enclosed.

Please treat the above as compliance pursuant with the provisions of Listing Agreement.

Thanking you

Yours faithfully
for SUPRAJIT ENGINEERING LIMITED,

MEDAPPA GOWDA J
COMPANY SECRETARY

Suprajit

SUPRAJIT ENGINEERING LIMITED
Regd Office: No 100, Bommasandra Industrial Area, Bangalore-99.
Un - Audited Financial Results for the Quarter ended 30th September 2010

(Rs. In Lakhs)

Particulars	STANDALONE					CONSOLIDATED		
	For the Quarter		Half Year Ended		Financial Year Ended	Half Year Ended		Financial Year Ended
	30.09.10	30.09.09	30.09.10	30.09.09	31.03.10	30.09.10	30.09.09	31.03.10
	Un Audited		Un Audited		Audited	Un Audited		Audited
1. (a) Net Sales/Income from Operations	8364.64	5479.69	15051.69	10218.36	22385.92	17497.36	12367.45	26363.21
Less : Excise Duty	713.13	401.54	1287.28	743.57	1679.44	1310.46	743.57	1701.58
Net Operational Income	7651.51	5078.15	13764.41	9474.79	20706.48	16186.90	11623.88	24661.63
(b) Other Operating Income	33.81	35.62	70.88	79.00	161.40	67.31	71.39	189.56
Total Income	**7685.32**	**5113.77**	**13835.29**	**9553.79**	**20867.88**	**16254.21**	**11695.27**	**24851.19**
2. **Expenditure**								
(a) Increase/decrease in stock in trade and work in progress	-161.67	-53.39	-273.86	41.41	127.65	-267.68	41.41	249.27
(b) Consumption of raw materials	5153.76	3250.82	9171.90	6050.33	13124.82	10363.78	7347.40	15193.59
(c Purchase of traded goods	-	-	-	-	-	-	-	-
(d) Employees cost	796.34	511.59	1539.68	962.51	2148.15	1988.63	1336.80	2904.31
(e) Depreciation	112.94	108.06	222.76	224.52	448.65	342.57	367.62	687.76
(f) Other expenditure	526.56	380.35	968.02	703.79	1380.92	1318.91	961.07	1980.81
Total Expenditure	**6427.93**	**4197.43**	**11628.50**	**7982.55**	**17230.19**	**13746.21**	**10054.29**	**21015.76**
3. Profit from Operations before Other Income, Interest & Exceptional Items **(1-2)**	1257.39	916.34	2206.79	1571.24	3637.69	2508.00	1640.97	3835.43
4. Other Income	83.32	46.50	100.03	81.63	142.19	129.99	43.84	82.22
5. Profit before Interest & Exceptional Items **(3+4)**	1340.71	962.84	2306.82	1652.87	3779.88	2637.99	1684.81	3917.65
6. Interest	159.16	180.62	275.39	310.39	573.51	331.25	330.42	623.68
7. Profit after Interest but before Exceptional Items **(5-6)**	1181.55	782.22	2031.43	1342.48	3206.37	2306.74	1354.39	3293.97
8. Exceptional Items	-	-	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	**1181.55**	**782.22**	**2031.43**	**1342.48**	**3206.37**	**2306.74**	**1354.39**	**3293.97**
10. Tax expense (includes Rs.54 lacs relating to prior year)	400.00	230.50	650.00	403.50	1025.32	718.00	414.50	1077.05
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	**781.55**	**551.72**	**1381.43**	**938.98**	**2181.05**	**1588.74**	**939.89**	**2216.92**
12. Extraordinary Item	-	-	-	-	-	-	-	-
13. Net Profit(+) /Loss(-) for the period **(11-12)**	781.55	551.72	1381.43	938.98	2181.05	1588.74	939.89	2216.92
14. Paid-up equity share capital [Face Value Re.1/-Per share (Previous year Rs.5/- Per Share)]	1200.20	600.10	1200.20	600.10	1200.20	1200.20	600.10	1200.20
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	6149.03	5163.93	6149.03	5163.93	6149.03	5825.27	4854.69	5825.27
16. Earnings Per Share (EPS - Rs.) (after adjustmemet for stock split and bonus issue)								
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.65	0.46	1.15	0.78	1.82	1.32	0.78	1.85
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.65	0.46	1.15	0.78	1.82	1.32	0.78	1.85
17. Public shareholding								
- Number of shares	58693713	5930936	58693713	5930936	58820840	58693713	5930936	58820840
- Percentage of shareholding	48.90	49.42	48.90	49.42	49.01	48.90	49.42	49.01
18. Promoters and Promoter group shareholding								
(a) Pledged / Encumbered								
-Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Shares(as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non-Encumbered								
-Number of Shares	61326287	6071064	61326287	6071064	61199160	61326287	6071064	61199160
- Percentage of Shares(as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of total share capital of the Company)	51.10	50.58	51.10	50.58	50.99	51.10	50.58	50.99

For Suprajit Engineering Limited

Medappa Gowda J
Sr. General Manager - Finance & Company Secretary

NOTES:

1 Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	Half Year Ended 30-.09.10	Half Year Ended 30.09.09	Half Year Ended 30.09.10	Financial Year Ended 31.03.10
	Un Audited	Un Audited	Un Audited	Audited
SHAREHOLDERS' FUNDS				
(a) Capital	1200.20	600.10	1200.20	1200.20
(b) Reserves and Surplus	7530.45	6102.91	7519.99	5825.27
LOAN FUNDS	6946.84	5978.27	7999.21	6167.36
Deferred Tax Liability	414.42	335.10	432.44	384.46
TOTAL	**16091.91**	**13016.38**	**17151.84**	**13577.29**
FIXED ASSETS (Including Capital Work-in-Progress)	6858.50	5396.75	8167.52	7170.29
INVESTMENTS	3194.60	3376.37	1212.95	942.95
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories	2374.45	1243.71	3083.94	2229.57
(b) Sundry Debtors	5920.37	3826.23	7708.23	5775.58
(c) Cash and Bank balance	164.88	469.36	171.20	122.81
(d) Other current assets	30.17	107.81	41.09	85.73
(e) Loans and Advances	940.46	1049.04	1129.60	785.51
Less: Current Liabilities and Provisions				
(a) Liabilities	3155.56	2248.14	4110.43	2979.02
(b) Provisions	235.96	204.75	252.26	556.13
TOTAL	**16091.91**	**13016.38**	**17151.84**	**13577.29**

2 The above Un Audited Financial Results have been reviewed by the Audit Committee and were approved by the Board of Directors of the Company at its meeting held on 28th October, 2010.

3 The Company has classified its products as Auto Components.

4 Tax Expense includes Deferred Income Tax and Current Income tax.

5 The details of Investor Grievances during the quarter ended 30th September 2010: Beginning – Nil, Received – Nil, Redressed – Nil, Pending – Nil.

6 Figures for the previous year has been regrouped/reclassified wherever necessary.

7 Limited Review was carried out by the Statutory Auditors on the above results of Suprajit Engineering Limited on a Standalone basis.

Place : Bangalore
Date : 28th October, 2010

For and on behalf of the Board
K. AJITH KUMAR RAI
Vice Chairman & Managing Director

For Suprajit Engineering Limited

Medappa Gowda J
Sr. General Manager - Finance & Company Secretary

SUPRAJIT ENGINEERING LIMITED

No. 100, Bommasadra Indl. Area, Bangalore – 99.

CORPORATE ANNOUNCEMENTS

Dated : October 28, 2010

- Acquired 2 acre industrial land in Bommasandra Industrial Area, with building for expansion of capacity, wherein cable operations have started.
- Ground breaking ceremony was held for a new cable plant for 4 wheelers at Chakan, Pune.
- Production at the newly setup Haridwar plant reached full capacity.
- Additional facility created at the Doddaballapur plant for capacity expansion and new products, completed.
- A new team, headed by General Manager is put in place for new product development.
- Building activities to enhance capacity at the non-automotive EOU plant is in advanced stage of implementation.

For Suprajit Engineering Limited

Medappa Gowda J
Sr. General Manager - Finance & Company Secretary