

May 28, 2025
SEL/SEC/ 2024-2025/9**BSE Limited**
Department of Corporate Services
P. J. Towers, 25th Floor, Dalal Street,
Mumbai- 400 001
Ref: 532509**National Stock Exchange of India Ltd**
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Ref: SUPRAJIT

Dear Sirs,

Sub: Outcome of the Board Meeting and Financial Results

As informed vide our letter dated May 8, 2025, we wish to inform that the Board of Directors of the Company met today and inter-alia transacted the following business:

- a. Approved the audited Standalone and Consolidated Financial Statements of the Company for the year ended March 31, 2025 and audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2025; the copies of the financial results along with Auditors Report thereon are enclosed herewith.
- b. Recommended a Final Dividend of Re. 1.75/- (175%) per equity Share of Re. 1/- each for the Financial Year 2024-25.
- c. Appointment of Mr. Parameshwar G. Bhat, Practicing Company Secretaries as Secretarial Auditors for the period of 5 years from April 1, 2025 to March 31, 2030. Subject to the approval of shareholders.

We hereby declare that Messrs S.R. Batliboi & Associates LLP, Chartered Accountants (Firm Registration No. 101049W/E300004), the Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on the Audited Standalone and Consolidated financial results of the Company for the financial year ended March 31, 2025.

The Meeting commenced at 10.45 a.m. and concluded at 1.30 p.m.

Please treat the above as compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you

Yours faithfully

For Suprajit Engineering Limited**Medappa Gowda J.**
CFO & Company Secretary

Encl: as above

Annexure-A

Sl. No.	Particulars	Details
1	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment of Mr. Parameshwar G. Bhat, Practicing Company Secretaries as the Secretarial Auditor of the Company
2.	Date of appointment	The Board at its meeting held on May 28, 2025, approved the appointment of Mr. Parameshwar G. Bhat, Practicing Company Secretaries as the Secretarial Auditors of the Company, for five consecutive years commencing from April 1, 2025 to March 31, 2030, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting.
3.	Brief profile	Secretary is primarily engaged in providing Secretarial Audit, Governance, Compliance Management and other Assurance services. He has experience in handling the secretarial audits of listed and large unlisted companies. CS Parameshwar Ganapati Bhat, Practicing Company Secretary holds a Peer Review Certificate No. 5508/2024, Valid up to March 31, 2030, issued by the Peer Review Board of the Institute of Company Secretaries of India.
4.	Relationship between Directors	Not applicable

Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2025

(Rs. in million)

	Particulars	Quarter ended			Year ended	
		March 31, 2025 (Audited)*	December 31, 2024 (Unaudited)	March 31, 2024 (Audited)*	March 31, 2025 (Audited)	March 31, 2024 (Audited)
I	Revenue from operations	4,351.68	4,563.74	4,128.12	17,184.63	15,367.36
II	Other income	194.50	165.92	172.84	1,000.96	715.49
III	Total income (I+II)	4,546.18	4,729.66	4,300.96	18,185.59	16,082.85
IV	Expenses					
	Cost of materials consumed	2,632.72	2,844.95	2,487.52	10,525.94	9,407.63
	Purchases of stock-in-trade	10.98	14.06	14.75	53.04	51.50
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	33.06	(52.41)	34.06	(55.13)	4.82
	Employee benefits expense	603.21	631.05	537.54	2,412.49	2,074.98
	Finance costs	84.07	61.06	58.01	253.77	212.01
	Depreciation and amortization expense	108.26	118.72	114.18	450.47	359.26
	Other expenses	355.34	326.21	290.42	1,303.78	1,069.65
	Total expenses	3,827.64	3,943.64	3,536.48	14,944.36	13,179.85
V	Profit before tax expenses (III-IV)	718.54	786.02	764.48	3,241.23	2,903.00
VI	Tax expense (net):					
	Current tax	190.12	193.99	149.40	776.25	607.17
	Deferred tax charge/ (credit)	(16.14)	(15.81)	39.33	(62.30)	50.46
	Current tax relating to earlier periods	-	-	(114.56)	-	(114.56)
	Total tax expenses (net)	173.98	178.18	74.17	713.95	543.07
VII	Profit for the period (V-VI)	544.56	607.84	690.31	2,527.28	2,359.93
VIII	Other comprehensive income/ (loss), net of taxes					
	Items that will not be reclassified to profit or loss					
	Re-measurement gain/(loss) on defined benefit plan	8.82	(0.89)	7.27	(12.83)	(9.38)
		8.82	(0.89)	7.27	(12.83)	(9.38)
IX	Total comprehensive income for the period (VII+VIII)	553.38	606.95	697.58	2,514.45	2,350.55
X	Paid-up equity share capital (Face value: Re.1/- each)	137.16	137.16	138.46	137.16	138.46
XI	Other equity	-	-	-	13,677.48	12,896.78
XII	Earnings per share (Face value: Re.1/- each) (in Rs.) (Not annualised in case of interim periods)					
	Basic	3.97	4.43	4.99	18.33	17.05
	Diluted	3.97	4.43	4.98	18.31	17.02

* Refer note 8

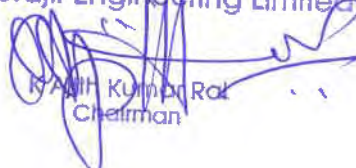
For Suprajit Engineering Limited


 K. Anil Kumar
 Chairman

Statement of Standalone Assets and Liabilities

		<i>(Rs. in million)</i>	
	Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
I	ASSETS		
	Non-current assets		
	Property, plant and equipment	3,788.15	3,648.17
	Capital work in progress	198.93	45.58
	Right-of-use assets	194.23	192.28
	Intangible assets	339.55	393.90
	Intangible assets under development	9.00	-
	Financial assets		
	Investments	3,909.48	2,601.68
	Loans	3,252.09	1,250.61
	Other financial assets	60.05	58.48
	Income tax assets (net)	96.92	96.92
	Other non-current assets	89.13	56.14
		11,937.53	8,343.76
	Current assets		
	Inventories	2,151.76	1,883.36
	Financial assets		
	Investments	1,958.29	4,365.54
	Trade receivables	3,383.11	3,004.68
	Cash and cash equivalents	357.93	301.64
	Other bank balances	16.88	30.37
	Loans	10.42	12.71
	Other financial assets	106.96	5.97
	Other current assets	200.43	159.85
		8,185.78	9,764.12
	Total assets	20,123.31	18,107.88
II	EQUITY AND LIABILITIES		
A	EQUITY		
	Equity share capital	137.16	138.46
	Other equity	13,677.48	12,896.78
		13,814.64	13,035.24
B	LIABILITIES		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	374.79	525.00
	Lease liabilities	39.25	41.08
	Other financial liabilities	35.28	28.05
	Provisions	57.84	43.28
	Deferred tax liability (net)	160.40	227.02
	Other non-current liabilities	14.25	16.71
		681.81	881.14
	Current liabilities		
	Financial liabilities		
	Borrowings	3,071.30	2,118.05
	Lease liabilities	12.14	7.23
	Trade payables		
	Total outstanding dues of micro and small enterprises	402.67	342.33
	Total outstanding dues of creditors other than micro and small enterprises	1,370.67	1,185.49
	Other financial liabilities	272.79	213.72
	Other current liabilities	209.60	209.84
	Provisions	111.77	94.04
	Current tax liabilities (net)	175.92	20.80
		5,626.86	4,191.50
	Total equity and liabilities	20,123.31	18,107.88

For Suprajit Engineering Limited


 K Anil Kumar Rao
 Chairman

SUPRAJIT ENGINEERING LIMITED		
Regd Office: No. 100 & 101, Bommasandra Industrial Area, Bengaluru-560 099.		
Website - www.suprajit.com, email - info@suprajit.com		
CIN - L29199KA1985PLC006934		
Standalone Statement of Cash Flows		
	(Rs. in million)	
Particulars	March 31, 2025 (Audited)	March 31, 2024 (Audited)
A Operating activities		
Profit before tax expense	3,241.23	2,903.00
Adjustments to reconcile profit before tax expense to net cash flows:		
Depreciation and amortization expense	450.47	359.26
Allowance for doubtful receivables (net)	19.20	11.98
Loss / (profit) on disposal of property, plant and equipment (net)	2.05	1.15
Fair value gain in financial instruments	(263.74)	(366.99)
Write back of provision for diminution in value of investments in mutual funds	-	(26.44)
Finance costs	253.77	212.01
Interest income	(188.94)	(64.72)
Dividend income	(361.44)	(155.88)
Corporate financial guarantee income	(21.07)	(23.26)
Unrealised foreign exchange (gain)/ loss	(114.28)	(18.16)
Employee share based payments	13.72	10.00
Operating profit before working capital changes	3,030.97	2,841.95
Working capital adjustments:		
(Increase)/decrease in inventories	(268.40)	20.22
(Increase)/decrease in trade receivables	(382.85)	(267.85)
(Increase)/decrease in loans	2.29	(1.20)
(Increase)/decrease in other financial assets	(2.46)	(0.96)
(Increase)/decrease in other assets	(38.80)	(56.85)
Increase/(decrease) in trade payables	246.94	82.73
Increase/(decrease) in other financial liabilities	40.59	15.78
Increase/(decrease) in provisions	15.14	6.63
Increase/(decrease) in other liabilities	(2.70)	40.88
Cash generated from operations	2,640.72	2,681.33
Direct taxes paid (net of refund)	(621.13)	(615.76)
Net cash flows from operating activities	2,019.59	2,065.57
B Investing activities		
Purchase of property, plant and equipment and other intangible assets	(719.42)	(1,166.82)
Proceeds from sale of property, plant and equipment	5.59	1.84
Purchase of investments carried at fair value through profit and loss	(199.55)	(456.40)
Sales of investments	2,870.06	351.01
Movement in deposits (net)	13.46	39.32
Interest received	113.80	64.45
Dividend received from subsidiary companies	341.51	155.88
Corporate financial guarantee income	16.07	23.26
Investment in subsidiary	(0.10)	-
Loan given to subsidiary company	(3,208.77)	(831.63)
Net cash flows used in investing activities	(767.35)	(1,819.09)
C Financing activities		
(Repayment) of working capital loans	(8,606.08)	(5,338.70)
Proceeds from working capital loans	9,559.33	5,726.81
(Repayment) of long term borrowings	(150.21)	(187.01)
Proceeds from long term borrowings	-	-
Interest paid	(239.87)	(215.01)
Payment of lease liabilities	(11.24)	(10.25)
Dividend paid to equity shareholders	(361.46)	(337.80)
Issue of share capital for Employee Share Appreciation Rights (ESAR)	0.20	0.07
Buy-back of equity shares	(1,125.00)	-
Tax on buy-back of equity shares	(261.59)	-
Net cash flows used in financing activities	(1,195.92)	(361.89)
D Net increase/ (decrease) in cash and cash equivalents (A+B+C)	56.32	(115.41)
Net foreign exchange difference on cash and cash equivalents	(0.03)	(0.07)
Cash and cash equivalents at the beginning of the year	301.64	417.12
E Cash and cash equivalents at the end of year	357.93	301.64
Cash and cash equivalents at end of year comprises -		
Cash on hand	1.02	0.70
Balance with banks on		
Current accounts	318.68	265.12
EEFC accounts	38.23	35.82
Total cash and cash equivalents	357.93	301.64

For Suprajit Engineering Limited

K. Anil Kumar Bar
Chairman

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 28, 2025.
- 2 The standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The Company is engaged in the business of manufacturing and selling of automotive and other components, which is monitored as a single segment by the chief operating decision maker, in context of Ind AS 108, and hence no additional disclosures are required.
- 4 On June 9, 2024, the Company, through its wholly owned subsidiary, Suprajit USA Inc., entered into share and asset purchase agreement for acquisition of the business of Stahtschmidt Cable Systems (SCS) out of insolvency proceedings in Germany. First stage of acquisition was completed effective from July 1, 2024 and the Company expects completion of second stage in first quarter of the next financial year.
- 5 On August 14, 2024, the Board of Directors approved a proposal to Buy-back up to 1,500,000 fully paid equity shares of ₹ 1 each (representing 1.08% of paid-up equity share capital of the company at that date) from the shareholders of the Company on a proportionate basis through tender offer, at a price of ₹ 750 per fully paid-up equity share for an aggregate amount not exceeding ₹ 1125.00 Million in accordance with the provisions contained in the Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, as amended and the Companies Act, 2013 and rules made thereunder. The buy-back was completed on September 20, 2024. Capital redemption reserve was created for value of the shares extinguished (₹ 1.50 Million). The balance cost of buy back of ₹ 1123.50 Million over par value of equity shares was off set from securities premium and corresponding tax towards buy back of equity shares of ₹ 261.59 Million was off set from surplus in the statement of profit and loss.
- 6 During the year ended March 31, 2025, the Company entered into the Memorandum of Understanding (MOU) with the Chuo Spring Company Limited, Japan (Chuo). This collaboration includes a 50:50 joint venture (JV) in India to design, manufacture, and supply transmission cables, and a Technical Assistance agreement, which grants JV access to Chuo's unique Japanese Transmission cable technology. With reference to above mentioned JV, the Company incorporated a subsidiary company namely "Suprajit Chuhatsu Control Systems Private Limited" on December 27, 2024. The said subsidiary company will subsequently be converted into a JV with Chuo. The said subsidiary did not have commercial operations during the year.
- 7 The Board of Directors, at its meeting held on May 28, 2025, recommended final dividend of Re.1.75/- (175%) per equity share (face value: Re. 1/- each) for the financial year 2024-25. During the year, the Board of Directors had declared an interim dividend of Re. 1.25/- (125%) per share (face value: Re. 1/- each), making the total dividend for the FY 2024-25, Rs. 3/- (300%). In the financial year ended March 31, 2024, the Company has declared an Interim dividend of Re. 1.10/- (110%) per share and a final dividend of Re. 1.40/- (140%) per share, making the total dividend paid for the FY 2023-24, Rs.2.50/- (250%).
- 8 The figures of last quarter of current year and previous year are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures for nine months of the respective year.

For and on behalf of the Board of Directors

Place : Bengaluru
Date: May 28, 2025


K. AJITH KUNAR RAI
Chairman
(DIN - 01160327)

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

12th Floor
"UB City" Canberra Block
No. 24, Vikral Mallaya Road
Bengaluru - 560 001, India
Tel : +91 80 6648 9000

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Suprajit Engineering Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Suprajit Engineering Limited (the "Company") for the quarter and year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income/loss and other financial information of the Company for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income/loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004



per Navin Agrawal

Partner

Membership No.: 056102



Unique Document Identification Number (UDIN): 25056102BMMH DU3654

Place: Kolkata

Date: May 28, 2025

SUPRAJIT ENGINEERING LIMITED

Regd Office: No. 100 & 101, Bommasandra Industrial Area, Bengaluru-560 099.

Website - www.suprajit.com, email - info@suprajit.com

CIN - L29199KA1985PLC006934

Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2025

		(Rs. in million)				
Particulars	Quarter ended			Year ended		
	March 31, 2025 (Audited)*	December 31, 2024 (Unaudited)	March 31, 2024 (Audited)*	March 31, 2025 (Audited)	March 31, 2024 (Audited)	
I	Revenue from operations	8,769.24	8,315.75	7,831.22	32,769.52	28,958.55
II	Other income	98.87	133.30	193.62	461.83	599.21
III	Total income (I+II)	8,868.11	8,449.05	8,024.84	33,231.35	29,557.76
IV	Expenses					
	Cost of materials consumed	4,647.81	4,729.75	4,375.06	18,130.78	16,403.99
	Purchases of stock-in-trade	176.37	222.89	101.56	646.81	456.95
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	188.23	(200.78)	164.77	(166.29)	121.38
	Employee benefits expense	1,914.09	1,829.91	1,596.69	7,282.28	6,206.28
	Finance costs	142.97	192.33	128.00	604.03	513.79
	Depreciation and amortization expense	323.99	308.55	275.29	1,218.34	1,037.47
	Other expenses	972.61	763.57	649.02	3,541.81	2,540.15
	Total expenses	8,366.07	7,846.22	7,290.39	31,257.76	27,280.01
V	Profit before tax expenses (III-IV)	502.04	602.83	734.45	1,973.59	2,277.75
VI	Tax expense (net):					
	Current tax	288.78	263.03	334.46	1,071.68	887.14
	Deferred tax charge/ (credit)	(59.11)	5.70	(76.95)	(90.74)	(167.53)
	Current tax relating to earlier periods	-	-	(114.56)	-	(114.56)
	Total tax expenses (net)	229.67	268.73	142.95	980.94	605.05
VII	Profit/ (loss) for the period (V-VI)	272.37	334.10	591.50	992.65	1,672.70
VIII	Other comprehensive income/ (loss), net of taxes					
A	Items that will not be reclassified to profit or loss					
	Re-measurement gain/(loss) on defined benefit plan	9.53	(0.93)	7.26	(13.67)	(10.95)
B	Items that will be reclassified to profit or loss					
	Net exchange differences on translation of foreign operations	13.18	(93.27)	(18.50)	(63.62)	29.16
		22.71	(94.20)	(11.24)	(77.29)	18.21
IX	Total comprehensive income for the period (VII+VIII)	295.08	239.90	580.26	915.36	1,690.91
X	Paid-up equity share capital (Face value: Re.1/- each)	137.16	137.16	138.46	137.16	138.46
XI	Other equity	-	-	-	12,665.02	13,483.41
XII	Earnings per share (Face value: Re.1/- each) (in Rs.) (Not annualised in case of interim periods)					
	Basic	1.98	2.44	4.27	7.20	12.08
	Diluted	1.98	2.43	4.26	7.19	12.06

*Refer note 9

For Suprajit Engineering Limited

K Ajith Kumar Raj
Chairman

Statement of Consolidated Assets and Liabilities

		(Rs. in million)	
	Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
I	ASSETS		
	Non-current assets		
	Property, plant and equipment	5,883.09	5,228.13
	Capital work in progress	255.39	72.05
	Right-of-use assets	1,679.69	952.21
	Goodwill	1,418.06	1,381.95
	Other intangible assets	1,118.81	953.14
	Intangible assets under development	9.00	-
	Financial assets		
	Investments	1.15	0.65
	Other financial assets	167.34	120.02
	Deferred tax assets (net)	166.53	164.34
	Income tax assets (net)	96.92	108.68
	Other non-current assets	355.80	115.64
		11,151.78	9,096.81
	Current assets		
	Inventories	5,464.92	4,449.31
	Financial assets		
	Investments	2,512.74	5,126.37
	Trade receivables	5,817.76	5,185.55
	Cash and cash equivalents	1,417.68	1,155.25
	Other bank balances	85.79	30.37
	Loans	13.56	16.55
	Other financial assets	29.17	48.42
	Other current assets	830.54	685.76
		16,172.16	16,697.58
	Total assets	27,323.94	25,794.39
II	EQUITY AND LIABILITIES		
A	EQUITY		
	Equity share capital	137.16	138.46
	Other equity	12,665.02	13,483.41
		12,802.18	13,621.87
B	LIABILITIES		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	1,392.84	2,025.73
	Lease liabilities	1,273.57	642.31
	Other financial liabilities	76.12	34.31
	Provisions	72.50	57.80
	Deferred tax liability (net)	475.53	467.61
	Other non-current liabilities	46.86	19.98
		3,337.42	3,247.74
	Current liabilities		
	Financial liabilities		
	Borrowings	5,178.29	4,212.88
	Lease liabilities	320.90	200.05
	Trade payables		
	Total outstanding dues of micro and small enterprises	499.01	354.24
	Total outstanding dues of creditors other than micro and small enterprises	3,257.41	2,926.26
	Other financial liabilities	719.96	518.33
	Other current liabilities	311.52	239.90
	Provisions	597.34	405.50
	Current tax liabilities (net)	299.91	67.62
		11,184.34	8,924.78
	Total equity and liabilities	27,323.94	25,794.39

For Suprajit Engineering Limited

K. Anil Kumar Raj
 Chairman

SUPRAJIT ENGINEERING LIMITED

Regd Office: No. 100 & 101, Bommasandra Industrial Area, Bengaluru-560 099.

Website - www.suprajit.com, email - info@suprajit.com

CIN - L29199KA1985PLC006934

Consolidated Statement of Cash Flows

Particulars	(Rs. in million)	
	March 31, 2025 (Audited)	March 31, 2024 (Audited)
A Operating activities		
Profit before tax expense	1,973.59	2,277.75
Adjustments to reconcile profit before tax expense to net cash flows:		
Depreciation and amortization expense	1,218.34	1,037.47
Allowance for doubtful receivables (net)	64.38	19.61
Loss /(profit) on disposal of property, plant and equipment (net)	(0.02)	5.70
Liabilities no longer required written back	-	(0.96)
Fair value gain in financial instruments	(321.55)	(422.26)
Write back of provision for diminution in value of investments in mutual funds	-	(26.44)
Finance costs	604.03	513.79
Interest income	(3.42)	(4.37)
Unrealised foreign exchange (gain)/ loss	58.50	(63.68)
Employee share based payments	14.69	11.42
Operating profit before working capital changes	3,608.54	3,348.03
Working capital adjustments:		
(Increase)/decrease in inventories	(567.92)	390.51
(Increase)/decrease in trade receivables	(573.04)	(545.01)
(Increase)/decrease in loans	33.40	6.27
(Increase)/decrease in other financial assets	(15.99)	(5.36)
(Increase)/decrease in other assets	(17.59)	(229.12)
Increase/(decrease) in trade payables	207.54	339.83
Increase/(decrease) in other financial liabilities	125.77	(56.01)
Increase/(decrease) in provisions	(152.91)	28.96
Increase/(decrease) in other liabilities	35.57	3.26
Cash generated from operations	2,683.37	3,281.36
Direct taxes paid (net of refund)	(836.00)	(789.14)
Net cash flows from operating activities	1,847.37	2,492.22
B Investing activities		
Purchase of property, plant and equipment and other intangible assets	(1,110.61)	(911.75)
Proceeds from sale of property, plant and equipment	8.07	1.84
Consideration paid towards acquisition of the business of Stahlschmidt Cable Systems (SCS)	(827.71)	-
Advance towards acquisition of the business of SCS-Second stage	(184.51)	-
Purchase of investments carried at fair value through profit and loss	(199.56)	(606.39)
Sales of investments	3,134.24	353.10
Movement in deposits (net)	(53.50)	39.32
Interest received	3.49	4.10
Net cash flows from/ (used in) investing activities	789.91	(1,119.78)
C Financing activities		
(Repayment) of working capital loans	(8,968.34)	(8,030.65)
Proceeds from working capital loans	9,944.21	8,392.69
(Repayment) of long term borrowings	(861.59)	(596.67)
Interest paid	(594.92)	(517.99)
Payment of lease liabilities	(278.97)	(154.17)
Dividend paid to equity shareholders	(361.46)	(310.66)
Issue of share capital for Employee Share Appreciation Rights (ESAR)	0.20	0.07
Buy-back of equity shares	(1,125.00)	-
Tax on buy-back of equity shares	(261.59)	-
Net cash flows used in financing activities	(2,507.46)	(1,217.38)
D Net increase in cash and cash equivalents (A+B+C)	109.82	155.06
Net foreign exchange difference on cash and cash equivalents	25.03	(0.85)
Cash and cash equivalents at the beginning of the year	1,155.25	1,001.04
Cash and cash equivalents on business acquisition	127.58	-
E Cash and cash equivalents at the end of year	1,417.68	1,155.25
Cash and cash equivalents at end of year comprises -		
Cash on hand	2.11	1.08
Balance with banks on		
Current accounts	1,356.77	1,078.46
EEFC accounts	58.80	75.71
Total cash and cash equivalents	1,417.68	1,155.25

For Suprajit Engineering Limited

K Ajith Kumar Rai
Chairman

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 28, 2025.
- 2 The consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR 2015), as amended.
- 3 The Group is engaged in the business of manufacturing and selling of automotive and other components, which is monitored as a single segment by the chief operating decision maker, in context of Ind AS 108, and hence no additional disclosures are required.
- 4 **Business combination**
On June 09, 2024, the Group entered into share and asset purchase agreement for acquisition of the business of Stahlschmidt Cable Systems (SCS) out of insolvency proceedings in Germany. The first stage of acquisition was completed with economic completion date of July 1, 2024 for a total cash consideration of ₹ 936 Million. The Group has accounted for the business acquisition based on final purchase price allocation as per the valuation carried out by an independent valuer.
Considering the effect of consolidation of first stage of acquisition of SCS business beginning July 01, 2024, the amounts for the current year/quarter, are not comparable with those of previous year.
The Group expects completion of second stage of the SCS acquisition during next financial year.
- 5 Trifa Lamps Germany, GmbH, the German subsidiary and SCS Polska Sp. z o.o., the subsidiary in Poland, will be voluntarily wound up subject to statutory and other necessary approvals.
- 6 On August 14, 2024, the Board of Directors approved a proposal to Buy-back up to 1,500,000 fully paid equity shares of ₹ 1 each (representing 1.08% of paid-up equity share capital of the company at that date) from the shareholders of the Company on a proportionate basis through tender offer, at a price of ₹ 750 per fully paid-up equity share for an aggregate amount not exceeding ₹ 1125.00 Million in accordance with the provisions contained in the Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, as amended and the Companies Act, 2013 and rules made thereunder. The buy-back was completed on September 20, 2024. Capital redemption reserve was created for value of the shares extinguished (₹ 1.50 Million). The balance cost of buy back of ₹ 1123.50 Million over par value of equity shares was off set from securities premium and corresponding tax towards buy back of equity shares of ₹ 261.59 Million was off set from surplus in the statement of profit and loss.
- 7 a) During the year ended March 31, 2025, the Company entered into the Memorandum of Understanding (MOU) with the Chuo Spring Company Limited, Japan (Chuo). This collaboration includes a 50:50 joint venture (JV) in India to design, manufacture, and supply transmission cables, and a Technical Assistance agreement, which grants JV access to Chuo's unique Japanese Transmission cable technology. With reference to above mentioned JV, the Company incorporated a subsidiary company namely "Suprajit Chuhatsu Control Systems Private Limited" on December 27, 2024. The said subsidiary company will subsequently be converted into a JV with Chuo.
b) On October 16, 2024, the Company has set up a wholly owned subsidiary in China viz. Suprajit (Jiaxing) Automotive Systems Company Limited for meeting the operational requirements of the Group.
The aforesaid subsidiaries did not have commercial operations during the current quarter.
- 8 The Board of Directors, at its meeting held on May 28, 2025, recommended final dividend of Re.1.75/- (175%) per equity share (face value: Re. 1/- each) for the financial year 2024-25. During the year, the Board of Directors had declared an interim dividend of Re. 1.25/- (125%) per share (face value: Re.1/- each), making the total dividend for the FY 2024-25, Rs.3/- (300%). In the financial year ended March 31, 2024, the Company has declared an Interim dividend of Re. 1.10/- (110%) per share and a final dividend of Re. 1.40/- (140%) per share, making the total dividend paid for the FY 2023-24, Rs.2.50/- (250%).
- 9 The figures of last quarter of current year and previous year are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures for nine months of the respective year.

For and on behalf of the Board of Directors

Place : Bengaluru
Date: May 28, 2025


K. AJITH KUMAR RAI
Chairman
(DIN - 01160327)

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Suprajit Engineering Limited

Report on the audit of the Consolidated Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Suprajit Engineering Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries, the Statement:

- i. includes the results of the Holding company and its following subsidiaries;
 - 1) Suprajit Automotive Privaté Limited
 - 2) Suprajit Europe Limited
 - 3) Suprajit USA Inc.
 - 4) Wescon Controls LLC
 - 5) Trifa Lamps Germany Gmbh (Under liquidation)
 - 6) Luxlite Lamps SARL
 - 7) Suprajit Brownsville, LLC
 - 8) Suprajit Mexico S. de RL de C.V.
 - 9) Suprajit Hungary Kft.
 - 10) Shanghai Lone-Star Cable Co., Ltd.
 - 11) Suprajit Germany GmbH (w.e.f. April 25, 2024)
 - 12) Suprajit Canada Limited (w.e.f. June 10, 2024)
 - 13) Suprajit Morocco SARL (Formerly STAHLSCHEMIDT Morocco SARL) (w.e.f. July 01, 2024)
 - 14) SCS Polska Sp. z o.o (Under liquidation) (w.e.f. July 01, 2024)
 - 15) Suprajit (Jiaxing) Automotive Systems Company Limited (w.e.f. October 16, 2024)
 - 16) Suprajit Chuhatsu Control Systems Private Limited (w.e.f. December 27, 2024)
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income/loss and other financial information of the Group for the quarter and year ended March 31, 2025.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income/loss and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Other Matter

- a) The accompanying Statement includes the audited financial results and other financial information, in respect of fifteen subsidiaries, whose financial results (before consolidation adjustment) include total assets of Rs. 14,750.86 million as at March 31, 2025, total revenues of Rs. 5,204.49 million and Rs. 18,432.34 million, total net profit/(loss) after tax of Rs. 31.86 million and Rs. (875.61) million, total comprehensive income/(loss) of Rs. 32.56 million and Rs. (876.46) million, for the quarter and the year ended on that date respectively, and net cash inflows/ (outflows) of Rs. 69.35 million for the year ended March 31, 2025, as considered in the Statement which have been audited by their respective independent auditors.

The independent auditor's report on the financial statements of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Certain of these subsidiaries are located outside India whose financial statements and other financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.


Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial results.

- b) The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004


per Navin Agrawal
Partner
Membership No.:056102



Unique Document Identification Number (UDIN): 25056102BMMHDV3031

Place: Kolkata

Date: May 28, 2025