

February 12, 2025
SEL/SEC/ 2024-2025/97

BSE Limited Department of Corporate Services P. J. Towers, 25th Floor, Dalal Street, Mumbai- 400 001 Ref: 532509	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Ref: SUPRAJIT
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Dear Sirs,

Sub: Integrated filing - Financials

Pursuant to the Securities and Exchange Board of India Circular dated December 31, 2024, read with relevant stock exchanges circulars, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024, as follows:

- Financial Results – attached as Annexure A
- Statement on deviation/variation in utilisation of funds raised – Not Applicable
- Outstanding default on loans and debt securities – Not Applicable

Thanking you

Yours faithfully

For Suprajit Engineering Limited**Medappa Gowda J**
CFO & Company Secretary

Encl: as above

SUPRAJIT ENGINEERING LIMITED

Regd Office: No. 100 & 101, Bommasandra Industrial Area, Bengaluru-560 099.

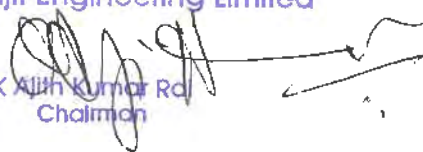
Website - www.suprajit.com, email - info@suprajit.com

CIN - L29199KA1985PLC006934

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2024

		Quarter ended			Nine months ended		Year ended
Particulars		December 31, 2024 (Unaudited)	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	March 31, 2024 (Audited)
I	Revenue from operations	4,563.74	4,500.27	4,052.14	12,832.95	11,239.24	15,367.36
II	Other income	165.92	485.07	149.45	806.46	542.65	715.49
III	Total income (I+II)	4,729.66	4,985.34	4,201.59	13,639.41	11,781.89	16,082.85
IV	Expenses						
	Cost of materials consumed	2,844.95	2,738.34	2,455.29	7,893.22	6,920.11	9,407.63
	Purchases of stock-in-trade	14.06	11.31	6.93	42.06	36.75	51.50
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(52.41)	24.27	39.86	(88.19)	(29.24)	4.82
	Employee benefits expense	631.05	614.83	534.60	1,809.28	1,537.44	2,074.98
	Finance costs	61.06	56.27	59.71	169.70	154.00	212.01
	Depreciation and amortization expense	118.72	114.85	83.90	342.21	245.08	359.26
	Other expenses	326.21	330.16	271.34	948.44	779.23	1,069.65
	Total expenses	3,943.64	3,890.03	3,451.63	11,116.72	9,643.37	13,179.85
V	Profit before tax expenses (III-IV)	786.02	1,095.31	749.96	2,522.69	2,138.52	2,903.00
VI	Tax expense (net):						
	Current tax	193.99	245.16	171.94	586.13	457.77	607.17
	Deferred tax charge/ (credit)	(15.81)	(14.56)	4.80	(46.16)	11.13	50.46
	Current tax relating to earlier periods	-	-	-	-	-	(114.56)
	Total tax expenses (net)	178.18	230.60	176.74	539.97	468.90	543.07
VII	Profit for the period (V-VI)	607.84	864.71	573.22	1,982.72	1,669.62	2,359.93
VIII	Other comprehensive income/ (loss), net of taxes						
	Items that will not be reclassified to profit or loss						
	Re-measurement gain/(loss) on defined benefit plan	(0.89)	(2.99)	0.27	(21.65)	(16.65)	(9.38)
		(0.89)	(2.99)	0.27	(21.65)	(16.65)	(9.38)
IX	Total comprehensive income for the period (VII+VIII)	606.95	861.72	573.49	1,961.07	1,652.97	2,350.55
X	Paid-up equity share capital (Face value: Re.1/- each)	137.16	137.07	138.43	137.16	138.43	138.46
XI	Other equity	-	-	-	-	-	12,896.78
XII	Earnings per share (Face value: Re.1/- each) (In Rs.) (Not annualised in case of interim periods)						
	Basic	4.43	6.24	4.14	14.37	12.06	17.05
	Diluted	4.43	6.23	4.13	14.34	12.04	17.02

For Suprajit Engineering Limited



K Ajith Kumar Reddy
Chairman

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 12, 2025.
- 2 The standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The Company is engaged in the business of manufacturing and selling of automotive and other components, which is monitored as a single segment by the chief operating decision maker, in context of Ind AS 108, and hence no additional disclosures are required.
- 4 On June 9, 2024, the Company, through its wholly owned subsidiary, Suprajit USA Inc., entered into share and asset purchase agreement for acquisition of the business of Stahlschmidt Cable Systems (SCS) out of insolvency proceedings in Germany. First stage of acquisition completed effective from July 1, 2024 and the Company expects completion of second stage in fourth quarter of the current financial year.
- 5 On August 14, 2024, the Board of Directors approved a proposal to Buy-back up to 1,500,000 fully paid equity shares of ₹ 1 each (representing 1.08% of paid-up equity share capital of the company at that date) from the shareholders of the Company on a proportionate basis through tender offer, at a price of ₹ 750 per fully paid-up equity share for an aggregate amount not exceeding ₹ 1125.00 Million in accordance with the provisions contained in the Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, as amended and the Companies Act, 2013 and rules made thereunder. The buy-back was completed on September 20, 2024. Capital redemption reserve was created for value of the shares extinguished (₹ 1.50 Million). The balance cost of buy back of ₹ 1123.50 Million over par value of equity shares was off set from securities premium and corresponding tax towards buy back of equity shares of ₹ 261.59 Million was off set from surplus in the statement of profit and loss.
- 6 During the current quarter ended December 31, 2024, the Company entered into the Memorandum of Understanding (MOU) with the Chuo Spring Company Limited, Japan (Chuo). This collaboration includes a 50:50 joint venture (JV) in India to design, manufacture, and supply transmission cables, and a Technical Assistance agreement, which grants JV access to Chuo's unique Japanese Transmission cable technology. With reference to above mentioned JV, the Company incorporated a subsidiary company namely "Suprajit Chuhatsu Control Systems Private Limited" on December 27, 2024. The said subsidiary company will subsequently be converted into a JV with Chuo. The said subsidiary did not have commercial operations during the current quarter.
- 7 The Board of Directors at its meeting held on February 12, 2025, has declared interim dividend of Re. 1.25 (125%) per equity share (face value: Re. 1/- each) for the financial year 2024-25 (Interim dividend in previous year Re. 1.10 (110%) per equity share [Face value: Re. 1/- each]). The record date for the aforesaid transaction has been fixed as Tuesday, February 18, 2025.

For and on behalf of the Board of Directors



K. AJITH KUMAR RAI
Chairman
(DIN - 01160327)

Place : Bengaluru
Date: February 12, 2025

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Suprajit Engineering Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Suprajit Engineering Limited (the "Company") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

Navin
Kumar
Agarwal

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Navin Kumar
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per Navin Agrawal

Partner

Membership No.: 056102

Unique Document Identification Number (UDIN): 25056102BMMHCO4808

Place: Kolkata

Date: February 12, 2025

SUPRAJIT ENGINEERING LIMITED

Regd Office: No. 100 & 101, Bommasandra Industrial Area, Bengaluru-560 099.

Website - www.suprajit.com, email - info@suprajit.com

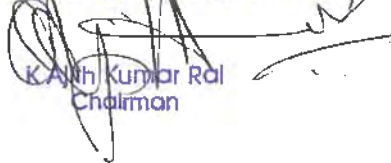
CIN - L29199KA1985PLC006934

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2024

		Quarter ended			Nine months ended		(Rs. in million)
	Particulars	December 31,	September 30,	December 31,	December 31,	December 31,	Year ended
		2024	2024	2023	2024	2023	March 31,
		(Unaudited)*	(Unaudited)*	(Unaudited)	(Unaudited)*	(Unaudited)	(Audited)
I	Revenue from operations	8,315.75	8,335.96	7,241.76	24,000.28	21,127.33	28,958.55
II	Other income	133.30	124.74	89.54	362.96	405.59	599.21
III	Total income (I+II)	8,449.05	8,460.70	7,331.30	24,363.24	21,532.92	29,557.76
IV	Expenses						
	Cost of materials consumed	4,729.75	4,694.77	4,008.74	13,482.97	12,028.93	16,403.99
	Purchases of stock-in-trade	222.89	161.93	128.34	470.44	355.39	456.95
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(200.78)	(126.15)	96.85	(354.52)	(43.39)	121.38
	Employee benefits expense	1,829.91	1,896.75	1,509.54	5,368.19	4,609.59	6,206.28
	Finance costs	192.33	146.11	131.98	461.06	385.79	513.79
	Depreciation and amortization expense	308.55	324.08	258.49	894.35	762.18	1,037.47
	Other expenses	763.57	1,078.64	625.55	2,569.20	1,891.13	2,540.15
	Total expenses	7,846.22	8,176.13	6,759.49	22,891.69	19,989.62	27,280.01
V	Profit before tax expenses (III-IV)	602.83	284.57	571.81	1,471.55	1,543.30	2,277.75
VI	Tax expense (net):						
	Current tax	263.03	314.20	182.10	782.90	552.68	887.14
	Deferred tax charge/ (credit)	5.70	(34.44)	(12.75)	(31.63)	(90.58)	(167.53)
	Current tax relating to earlier periods	-	-	-	-	-	(114.56)
	Total tax expenses (net)	268.73	279.76	169.35	751.27	462.10	605.05
VII	Profit/ (loss) for the period (V-VI)	334.10	4.81	402.46	720.28	1,081.20	1,672.70
VIII	Other comprehensive income/ (loss), net of taxes						
A	Items that will not be reclassified to profit or loss						
	Re-measurement gain/(loss) on defined benefit plan	(0.93)	(3.58)	0.54	(23.20)	(18.21)	(10.95)
B	Items that will be reclassified to profit or loss						
	Net exchange differences on translation of foreign operations	(93.27)	58.04	65.52	(76.80)	47.66	29.16
		(94.20)	54.46	66.06	(100.00)	29.45	18.21
IX	Total comprehensive income for the period (VII+VIII)	239.90	59.27	468.52	620.28	1,110.65	1,690.91
X	Paid-up equity share capital (Face value: Re.1/- each)	137.16	137.07	138.43	137.16	138.43	138.46
XI	Other equity	-	-	-	-	-	13,483.41
XII	Earnings per share (Face value: Re.1/- each) (in Rs.) (Not annualised in case of interim periods)						
	Basic	2.44	0.03	2.91	5.22	7.61	12.08
	Diluted	2.43	0.03	2.90	5.21	7.60	12.06

*Refer note 4


For Suprajit Engineering Limited


K. Anil Kumar Rai
 Chairman

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 12, 2025.
- 2 The consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR 2015), as amended.
- 3 The Group is engaged in the business of manufacturing and selling of automotive and other components, which is monitored as a single segment by the chief operating decision maker, in context of Ind AS 108, and hence no additional disclosures are required.
- 4 **Business combination**
On June 9, 2024, the Group entered into share and asset purchase agreement for acquisition of the business of Stahlschmidt Cable Systems (SCS) out of insolvency proceedings in Germany. First stage of acquisition was completed effective from July 1, 2024 and the Group expects completion of second stage in fourth quarter of the current financial year.
During the quarter ended September 30, 2024, the Group completed allocation of purchase price on provisional basis in terms of Ind AS 103 "Business combinations". Total Purchase consideration for first stage of business acquisition is ₹ 936 Million and Group has recognised Property, Plant and Equipment of ₹ 634 Million, Inventories of ₹ 437 Million, other assets of ₹ 259 Million, Customer relationships of ₹ 437 Million, Patents of ₹ 9 Million, liabilities of ₹ 554 Million and capital reserve of ₹ 286 Million, on account of this transaction.
Considering the effect of consolidation of first stage of acquisition of SCS business beginning July 01, 2024, the comparative amounts for the quarter and nine months ended December 31, 2023 and year ended March 31, 2024 are not comparable.
- 5 The consolidated financial results for the nine months ended December 31, 2024 includes expenses related to acquisition and certain costs relating to restructuring and certain one time provisions towards expenses.
- 6 Trifa Lamps Germany, GmbH, the German subsidiary and SCS Polska Sp. z o.o., the subsidiary effective July 01, 2024 in Poland, will be voluntarily wound up subject to statutory and other necessary approvals.
- 7 On August 14, 2024, the Board of Directors approved a proposal to Buy-back up to 1,500,000 fully paid equity shares of ₹ 1 each (representing 1.08% of paid-up equity share capital of the company at that date) from the shareholders of the Company on a proportionate basis through tender offer, at a price of ₹ 750 per fully paid-up equity share for an aggregate amount not exceeding ₹ 1125.00 Million in accordance with the provisions contained in the Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, as amended and the Companies Act, 2013 and rules made thereunder. The buy-back was completed on September 20, 2024. Capital redemption reserve was created for value of the shares extinguished (₹ 1.50 Million). The balance cost of buy back of ₹ 1123.50 Million over par value of equity shares was off set from securities premium and corresponding tax towards buy back of equity shares of ₹ 261.59 Million was off set from surplus in the statement of profit and loss.
- 8 a) During the current quarter ended December 31, 2024, the Company entered into the Memorandum of Understanding (MOU) with the Chuo Spring Company Limited, Japan (Chuo). This collaboration includes a 50:50 joint venture (JV) in India to design, manufacture, and supply transmission cables, and a Technical Assistance agreement, which grants JV access to Chuo's unique Japanese Transmission cable technology. With reference to above mentioned JV, the Company incorporated a subsidiary company namely "Suprajit Chuhatsu Control Systems Private Limited" on December 27, 2024. The said subsidiary company will subsequently be converted into a JV with Chuo.
b) On October 16, 2024, the Company has set up a wholly owned subsidiary in China viz. Suprajit (Jiaxing) Automotive Systems Company Limited for meeting the operational requirements of the Group.
The aforesaid subsidiaries did not have commercial operations during the current quarter.
- 9 The Board of Directors at its meeting held on February 12, 2025, has declared interim dividend of Re. 1.25 (125%) per equity share (face value: Re. 1/- each) for the financial year 2024-25 (Interim dividend in previous year Re. 1.10 (110%) per equity share [Face value: Re. 1/- each]). The record date for the aforesaid transaction has been fixed as Tuesday, February 18, 2025.

For and on behalf of the Board of Directors


K. AJITH KUMAR RAI
Chairman
(DIN - 01190327)Place : Bengaluru
Date: February 12, 2025

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Suprajit Engineering Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Suprajit Engineering Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the Holding Company and its following Subsidiaries:
 1. Suprajit Automotive Private Limited
 2. Suprajit Europe Limited
 3. Suprajit USA Inc.
 4. Wescon Controls LLC
 5. Trifa Lamps Germany GmbH (Under liquidation)
 6. Luxlite Lamps SARL
 7. Suprajit Brownsville, LLC
 8. Suprajit Mexico S. de RL de C.V.
 9. Suprajit Hungary Kft.
 10. Shanghai Lone-Star Cable Co., Ltd.
 11. Suprajit Germany GmbH (w.e.f. April 25, 2024)
 12. Suprajit Canada Limited (w.e.f. June 10, 2024)
 13. Suprajit Morocco SARL (Formerly STAHLSCHEMIDT Morocco SARL) (w.e.f. July 01, 2024)
 14. SCS Polska Sp. z o.o. (Under liquidation) (w.e.f. July 01, 2024)
 15. Suprajit (Jiaying) Automotive Systems Company Limited (w.e.f. October 16, 2024)
 16. Suprajit Chuhatsu Control Systems Private Limited (w.e.f. December 27, 2024)

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of three subsidiaries, whose unaudited interim financial results (before consolidation adjustments) include total revenues of Rs. 1,149.43 million and Rs. 2,695.26 million, total net profit/(loss) after tax of Rs. (262.76) million and Rs. (444.59) million and total comprehensive income/(loss) of Rs. (262.76) million and Rs. (444.59) million for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 respectively, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in paragraph 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

Navin
Kumar
Agarwal

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per Navin Agrawal

Partner

Membership No.: 056102

Unique Document Identification Number (UDIN): 25056102BMMHCP8897

Place: Kolkata

Date: February 12, 2025