



SUPREME PETROCHEM LTD

Regd. Office :

Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Hargovindji Marg,
Andheri-Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400 093. INDIA
☎ : 91-22-6709 1900 ● CIN : L23200MH1989PLC054633
Website : www.supremepetrochem.com ● E-mail : corporate@spl.co.in

Ref: CFA/CS/18/AGM_26_1/2016-2017

April 20, 2016

BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
MUMBAI - 400 001

Dear Sir,

The Board of Directors of the Company at the meeting held on April 20, 2016 at Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Hargovindji Marg, Chakala, Andheri (East), Mumbai - 400 093 have inter-alia transacted the following business:

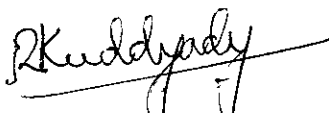
- 1) Took on record the Audited Financial Results for the Financial Year (Nine Months) Ended March 31, 2016. Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we enclose the Audited Financial Results for the Financial Year (Nine Months) Ended March 31, 2016 alongwith the audit report and Form A (For Audit Report with Unmodified Opinion).
- 2) Approved the Financial Statements for the Financial Year (Nine Months) Ended March 31, 2016.
- 3) Recommended that the Interim Dividend of Rs.1.50/- per share paid on the Equity Shares of the Company in March 2016 be treated as the final dividend for the Financial Year Ended March 31, 2016
- 4) Decided to hold the Annual General Meeting of the Company on Wednesday, August 24, 2016 at 4.00 p.m. at Indian Merchants' Chamber, Walchand Hirachand Conference Hall, IMC Marg, Churchgate, Mumbai - 400 020.
- 5) Decided to close the Register of Members and Share Transfer Books for the purpose of Annual General Meeting from Monday, August 22, 2016 to Wednesday, August 24, 2016 (both days inclusive).
- 6) Pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 the Company shall provide its members the facility to exercise their votes electronically for transacting the items of business as set out in the Notice of the Annual General Meeting.

For the aforesaid purpose, the Company has fixed August 17, 2016 as the cut-off date to determine the entitlement of voting rights of members for e-voting.

The meeting commenced at 11 a.m. and ended at 12.40 p.m.

Thanking you

Yours faithfully
for **SUPREME PETROCHEM LTD**


RAVI V KUDDYADY
COMPANY SECRETARY



SUPREME PETROCHEM LTD						
Part I		(₹ lacs)				
Statement of Standalone Audited Results for the Financial Year (Nine Months) Ended March 31, 2016						
	Particulars	3rd Quarter Ended on 31/03/2016	Preceeding 2nd Quarter Ended on 31/12/2015	Corresponding 3rd Quarter Ended in the Previous Year on 31/03/2015	Financial Year Ended on 31/03/2016 (9 months)	Previous Year Ended 30/06/2015 (12 months)
	(Refer Notes Below)	Audited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/Income from operations(Net of excise duty)	80917.36	60050.25	65729.78	204656.36	263910.89
	(b) Other operating income	326.35	876.31	369.29	2148.89	1342.87
	Total Income from Operations (Net)	81243.71	60926.56	66099.07	206805.25	265253.76
2	Expenses					
	(a) Cost of raw materials consumed	48397.09	35973.62	39019.43	128676.51	168787.86
	(b) Purchase of stock-in-trade	18580.49	13435.41	14459.26	49144.13	69833.49
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	195.74	3140.53	5523.11	2823.54	(3,596.68)
	(d) Employee benefits expense	994.01	768.02	721.52	2721.16	3192.60
	(e) Depreciation and amortisation expense	564.20	563.01	514.32	1697.79	2364.19
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4321.71	4226.88	3585.03	13173.61	17702.14
	Total Expenses	73053.24	58107.47	63822.67	198236.74	258283.60
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	8190.47	2819.09	2276.40	8568.51	6970.16
4	Other Income	97.54	101.97	82.09	333.61	319.16
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	8288.01	2921.06	2358.49	8902.12	7289.32
6	Finance costs (Incl. forex loss on foreign currency borrowings)	189.09	189.01	318.89	530.63	1660.02
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	8098.92	2732.05	2039.60	8371.49	5629.30
8	Exceptional items (Prior Period Adjustment (Net))	(2.06)	-	-	(15.84)	(15.42)
9	Profit/(Loss) from ordinary activities before tax (7+8)	8096.86	2732.05	2039.60	8355.65	5613.88
10	Tax Expense					
	Current Tax (including deferred tax)	2663.21	87.58	(8.43)	2750.79	2351.76
	Short/(excess) Provision of taxes for earlier years	-	-	0.06	-	(308.00)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	5433.65	2644.47	2047.97	5604.86	3570.12
12	Extraordinary Items (net of tax expense Rs.Nil lacs)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	5433.65	2644.47	2047.97	5604.86	3570.12
14	Share of profit/(Loss) of Associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	5433.65	2644.47	2047.97	5604.86	3570.12
17	Paid-up equity share capital (face value : ₹10/-)	9650.20	9650.20	9650.20	9650.20	9650.20
18	Reserves excluding revaluation reserves as per balance sheet of previous year	-	-	-	31848.88	27986.23
19 (i)	Earnings Per Share (before extraordinary items) (of ₹10/- each) (not annualised)					
	Basic	5.63	2.74	2.12	5.81	3.70
	Diluted	5.63	2.74	2.12	5.81	3.70
	Cash EPS before extraordinary items	6.22	3.32	2.66	7.57	6.15
19 (ii)	Earnings Per Share (after extraordinary items) (of ₹10/- each) (not annualised)					
	Basic	5.63	2.74	2.12	5.81	3.70
	Diluted	5.63	2.74	2.12	5.81	3.70
	Cash EPS after extraordinary items	6.22	3.32	2.66	7.57	6.15

SUPREME PETROCHEM LTD



PART II

Statement of Standalone Audited Results for the Financial Year (Nine Months) Ended March 31, 2016

Statement of Assests and Liabilities		Financial Year Ended on 31/03/2016 (9 months)	Previous Year Ended on 30/06/2015 (12 months)
A	Particulars		
	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
(a)	Share Capital	9650.20	9650.20
(b)	Reserves & Surplus	31848.88	27986.23
(c)	Money Received Against Share Warrants	-	-
	Sub-Total - Shareholders' Funds	41499.08	37636.43
2	Share Application Money Pending Allotment	-	-
3	Minority Interest	-	-
4	Non Current Liabilities		
(a)	Long-term Borrowings	-	-
(b)	Deferred Tax Liabilities (Net)	4801.15	4848.40
(c)	Other Long-term Liabilities	189.68	146.87
(d)	Long-term Provisions	198.66	149.47
	Sub-Total - Non-Current Liabilities	5189.49	5144.74
5	Current Liabilities		
(a)	Short-term Borrowings	-	-
(b)	Trade Payables	43566.13	39300.87
(c)	Other Current Liabilities	2682.53	3085.06
(d)	Short-term Provisions	870.86	2974.36
	Sub-Total - Current Liabilities	47119.52	45360.29
	TOTAL - EQUITY AND LIABILITIES	93808.09	88141.46
B	ASSETS		
1	Non - Current Assets		
(a)	Fixed Assets	34187.05	34940.71
(b)	Goodwill on Consolidation	-	-
(c)	Non-Current Investments	-	-
(d)	Deferred Tax Assets (Net)	-	-
(e)	Long Term Loans and Advances	379.20	697.83
(f)	Other Non-Current Assets	2153.70	1619.15
	Sub-Total - Non-Current Assets	36719.95	37257.69
2	Current Assets		
(a)	Current Investments	-	-
(b)	Inventories	18271.97	18799.69
(c)	Trade Receivables	28130.22	23896.35
(d)	Cash & Cash Equivalents	7093.48	3249.85
(e)	Short-term Loans & Advances	3033.81	4364.72
(f)	Other Current Assets	558.66	573.16
	Sub-Total - Current Assets	57088.14	50883.77
	TOTAL - ASSETS	93808.09	88141.46



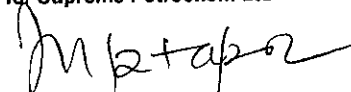
NOTES:

- 1 The Company registered a volume growth of 26% in respect of all its manufactured products during the period July 2015 to March 2016 compared to the same period in the previous year.
- 2 The heavy rains and consequent floods in Chennai in the month of December, 2015, disrupted the operations of the Company at its EPS plant in Manali, Chennai. Certain items of fixed assets and parts of inventory of raw materials, finished goods and stores and spares got lost/ destroyed/ damaged. The Insurance company has appointed surveyor and his work is in progress. The Company has filed an initial insurance claim of Rs.1092 lacs. Based on the recommendations of Surveyor, the Insurance Company has approved an interim claim of Rs.449.81 lacs. Since the Company has adequate insurance cover on reinstatement basis for fixed assets and on cost basis for raw materials and stores and on market price basis for finished goods, the management does not expect any financial loss on account of the same. The Company is also insured for "Loss of Profit:" during the period the plant operations were shut.
- 3 Styrenics is the primary business segment of the Company. The secondary segment (Geographical) is as under:

		₹ Lacs				
Particulars		3rd Quarter Ended on 31/03/2016	Preceeding 2nd Quarter Ended on 31/12/2015	Corresponding 3rd Quarter Ended in the Previous Year on 31/03/2015	Financial Year Ended on 31/03/2016 (9 months)	Previous Year Ended 30/06/2015 (12 months)
		Audited	Unaudited	Unaudited	Audited	Audited
(a)	Net Sales/Income from Operations					
	Within India	68171.86	41639.22	53799.84	157033.35	212478.67
	Outside India	13071.85	19287.34	12299.23	49771.90	52775.09
		81243.71	60926.56	66099.07	206805.25	265253.76
(b)	All the Assets of the Company are within India except these Debtors	2396.98	4084.50	2355.45	2396.98	2239.39

- 4 The Board of Directors has recommended that the interim dividend of Rs.1.50 per equity share declared in March 2016 be treated as the final dividend for 2015-16.
- 5 Figures for the current year are for nine months while those for the previous year are for twelve months and are therefore not comparable. Figures of the previous year / quarter are regrouped wherever necessary.
- 6 This statement of audited results has been reviewed by the Audit Committee of Directors before being approved by the Board of Directors in the meeting held on April 20, 2016

for Supreme Petrochem Ltd


M P Taparia
Chairperson

Place: Mumbai
Date: 20/04/2016

Please visit us at <http://www.supremepetrochem.com>

G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Auditor's Report on Quarterly Financial Results and Year to Date Results of Supreme Petrochem Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Supreme Petrochem Limited

We have audited the quarterly financial results of **Supreme Petrochem Limited** ('the Company') for the quarter ended March 31, 2016 and the year to date financial results for 2015-2016 accounting period of nine months (July 1, 2015 to March 31, 2016), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results :

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from July 1, 2016 to March 31, 2016.

The Statement includes the results for the Quarter ended March 31, 2016, being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the second quarter of the current financial year.

For G. M. Kapadia & Co.
Chartered Accountants
Firm's Registration No: 104767W

Rajen

Rajen Ashar
Partner

Membership No: 048243



Place : Mumbai
Dated: April 20, 2016



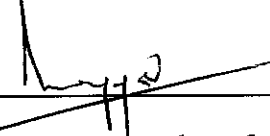
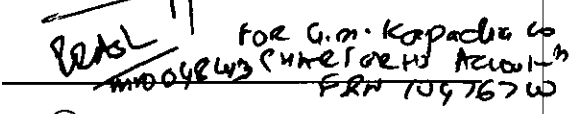
Ref: CFA/CS/18/AGM_26/2015-2016

April 20, 2016

BSE Limited
Phiroze Jeejeebhoy Towers
1st Floor, Dalal Street
Mumbai – 400 001

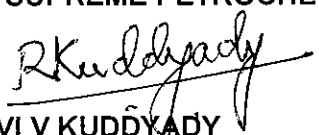
Dear Sir,

FORM A
(For Audit Report with unmodified Opinion) alongwith financial results

1.	Name of the Company	SUPREME PETROCHEM LTD
2.	Annual financial statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Un-Modified
4.	Frequency of observation	N.A.
5.	<u>Signed by</u> Shri N. Gopal, Manager Shri Rakesh Nayyar, Chief Financial Officer G M Kapadia & Co., Auditor of the Company Shri R Kannan, Chairman Audit Committee	    

Thanking you

Yours faithfully,
For **SUPREME PETROCHEM LTD**


RAVI V KUDDYADY
COMPANY SECRETARY