



SUPREME PETROCHEM LTD

Regd. Office :

Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Hargovindji Marg, Andheri-Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400 093. INDIA

☎ : 91-22-6709 1900 ● CIN : L23200MH1989PLC054633

Website : www.supremepetrochem.com ● E-mail : corporate@spl.co.in

Ref: CFA/CS/86/AGM_3/2015-2016

October 27, 2015

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051

Dear Sir,

The Board of Directors of the Company at its meeting held on Tuesday, October 27, 2015 at Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Hargovindji Marg, Chakala, Andheri (East), Mumbai - 400 093 have inter-alia approved the unaudited financial results for the quarter ended September 30, 2015 in accordance with the provisions of Clause 41 of the Listing Agreement. The Limited Review Report of the Auditors for the 1st quarter/three month period ended September 30, 2015 is enclosed alongwith the copy of the result.

Thanking you

Yours faithfully,
for **SUPREME PETROCHEM LTD**


RAVI V KUDDYADY
COMPANY SECRETARY



Fax - Marketing : 022-6709 1925, Accts. & Secretarial : 022-4005 5681, Export : 022-6709 1924
CMS : 022-6709 1926, Commercial : 022-4005 5682, HRD : 022-4005 5685



SUPREME PETROCHEM LTD

Part I		(₹ lacs)			
Statement of Unaudited Results for the 1st Quarter Ended September 30, 2015					
	Particulars	1st Quarter ended on 30/09/2015	4th Quarter ended in the Previous year on 30/06/2015	Corresponding 1st Quarter ended in the Previous Year on 30/09/2014	Previous Year ended on 30/06/2015
	(Refer Notes Below)	Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales/Income from Operations(Net of excise duty)	63688.75	67637.51	69423.44	263910.89
	(b) Other Operating Income	946.23	303.95	400.50	1342.87
	Total Income from Operations (Net)	64634.98	67941.46	69823.94	265253.76
2	Expenses				
	(a) Cost of raw materials consumed	44305.80	37066.96	42816.87	168787.86
	(b) Purchase of stock-in-trade	17128.23	18262.98	21557.69	69833.49
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	(512.73)	(2109.32)	(2162.56)	(3596.68)
	(d) Employee benefits expense	959.13	925.95	631.68	3192.60
	(e) Depreciation and amortisation expense	570.58	733.39	533.64	2364.19
	(f) Other expenses	4625.02	4538.15	4338.12	17702.14
	Total Expenses	67076.03	59418.11	67715.44	258283.60
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	(2441.05)	8523.35	2108.50	6970.16
4	Other Income	134.10	83.19	76.32	319.16
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	(2306.95)	8606.54	2184.82	7289.32
6	Finance costs (Incl. forex loss on foreign currency borrowings)	152.53	205.43	590.13	1660.02
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(2459.48)	8401.11	1594.69	5629.30
8	Exceptional items	-	(15.42)	-	(15.42)
	Prior Period Adjustments (Net)	(13.78)	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(2473.26)	8385.69	1594.69	5613.88
10	Tax Expenses				
	Current Tax (including deferred tax)	-	2351.76	520.39	2351.76
	Short/(excess) Provision of taxes for earlier years	-	(308.06)	-	(308.00)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(2473.26)	6341.99	1074.30	3570.12
12	Extraordinary Items	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(2473.26)	6341.99	1074.30	3570.12
14	Paid-up equity share capital (face value : ₹10/-)	9650.20	9650.20	9650.20	9650.20
15	Reserves excluding revaluation reserves	-	-	-	27986.23
16 (i)	Earnings Per Share (before extraordinary items) (of ₹10/- each) (not annualised)				
	Basic	(2.56)	6.57	1.11	3.70
	Diluted	(2.56)	6.57	1.11	3.70
	Cash EPS before Extraordinary Items	(1.97)	7.33	1.67	6.15
16 (ii)	Earnings Per Share (after extraordinary items) (of ₹10/- each) (not annualised)				
	Basic	(2.56)	6.57	1.11	3.70
	Diluted	(2.56)	6.57	1.11	3.70
	Cash EPS after Extraordinary Items	(1.97)	7.33	1.67	6.15





SUPREME PETROCHEM LTD

Part II					
Statement of Unaudited Results for the 1st Quarter Ended September 30, 2015					
	Particulars	1st Quarter ended on 30/09/2015	4th Quarter ended in the Previous year on 30/06/2015	Corresponding 1st Quarter ended in the Previous Year on 30/09/2014	Previous Year ended on 30/06/2015
	(Refer Notes Below)	Unaudited	Audited	Unaudited	Audited
A	Particulars of Shareholding				
1	Public Shareholding				
	No. of shares	37789958	37789958	37789958	37789958
	% of shareholding	39.16%	39.16%	39.16%	39.16%
2	Promoters and Promoter Group Shareholding				
a	Pledged/Encumbered				
	No. of shares	-	-	-	-
	% of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-
	% of shares (as a % of the total share capital of the Company)	-	-	-	-
b	Non-encumbered				
	No. of shares	58712000	58712000	58712000	58712000
	% of shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%
	% of shares (as a % of the total share capital of the Company)	60.84%	60.84%	60.84%	60.84%

	Particulars	1st Quarter ended on 30/09/2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	NIL
	Received during the quarter	17
	Disposed off during the Quarter	17
	Remaining unresolved at the end of the quarter	NIL

NOTES:

- The price of Styrene Monomer (main raw material) dropped to US\$ 915 PMT at the end of September 2015 from US\$ 1340 PMT at the beginning of July 2015. This drop of over 30% in the price of Styrene Monomer led to inventory losses and had an adverse impact on the Company's performance in this quarter. The Styrene Monomer volatility however seems to have ebbed since the beginning of the second quarter.
- Styrenics is the primary business segment of the Company. The secondary segment (Geographical) is as under:

(₹ Lacs)					
	Particulars	1st Quarter ended on 30/09/2015	4th Quarter ended in the Previous year on 30/06/2015	Corresponding 1st Quarter ended in the Previous Year on 30/09/2014	Previous Year ended on 30/06/2015
		Unaudited	Audited	Unaudited	Audited
(a)	Net Sales/Income from Operations :				
	Within India	47134.87	55919.33	57868.45	212478.67
	Outside India	17500.11	12022.13	11981.78	52775.09
		64634.98	67941.46	69850.23	265253.76
(b)	All the Assets of the Company are within India except these Debtors	4468.94	2239.39	3511.15	2239.39

- Figures of the previous year/ quarter are regrouped wherever necessary.
- The above results have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on October 27, 2015 and subjected to a limited review by the statutory auditors.

Place: Mumbai
Date: October 27, 2015



FOR SUPREME PETROCHEM LTD

M. P. TAPARIA
M. P. TAPARIA
CHAIRMAN

G. M. KAPADIA & CO.
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400-021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

**LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL
RESULTS FOR THE QUARTER ENDED ON SEPTEMBER 30, 2015**

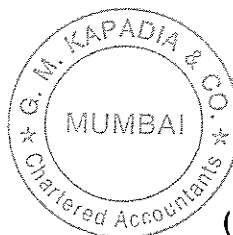
To the Board of Directors
Supreme Petrochem Limited
Mumbai

We have reviewed the accompanying statement of unaudited financial results of Supreme Petrochem Limited ('the Company') for the quarter ended September 30, 2015, except for the disclosures regarding (a) 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' and (b) Note No 1 containing disclosures made by the Company's management on the operations, have not been reviewed by us and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of the persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014. and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s G. M. Kapadia & Co
Chartered Accountants
Firm Reg. No. 104767W



Rajen Ashar

(Rajen Ashar)
(Partner)

(Membership No. 048243)

Place : Mumbai
Date : October 27, 2015