



SUPREME PETROCHEM LTD

Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Hargovindji Marg,
Andheri-Ghatkopar Link Road, Chakala, Andheri (E), Mumbai-400 093, INDIA
☎ 91-22-6709 1900 • Fax-Accts & Secretarial: 4005 5681 • Website: www.supremepetrochem.com

Ref: CFA/CS/86/AGM_3/2012-2013

April 23, 2012

National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051

Dear Sir,

In accordance with the provisions of Clause 41 of the Listing Agreement, we enclose Limited Review Report of the Auditors for the quarter ended March 31, 2012 alongwith copy of the result.

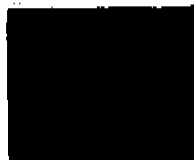
The results were taken on record by the Board of Directors of the Company at its meeting held on Monday, April 23, 2012 at Solitaire Corporate Park, Building No. 11, 5th Floor, Andheri-Ghatkopar Link Road, Chakala, Andheri (East), Mumbai - 400 093.

Thanking you

Yours faithfully,
for SUPREME PETROCHEM LTD

RAVI V KUDDYADY
DY. COMPANY SECRETARY

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Regd. Office: 812, Raheja Chambers, Nariman Point, Mumbai - 400 021.
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SUPREME PETROCHEM LTD

Part I		(₹ lacs)					
Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended March 31, 2012							
	Particulars	3 Months ended on 31/03/2012	Preceding 3 Months ended on 31/12/2011	Corresponding 3 Months ended in the Previous Year 31/03/2011	Nine Months ended on 31/03/2012	Corresponding Nine Months ended in the Previous Year 31/03/2011	Previous Accounting Year ended on 30/06/2011
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations(Net of excise duty)	62106.38	49534.35	50744.56	165967.64	141228.92	192815.75
	(b) Other Operating Income	480.02	418.32	392.95	1309.73	1154.62	1533.73
	Total Income from operations (net)	62586.40	49952.67	51137.51	167277.37	142383.54	194349.48
2	Expenses						
	(a) Cost of raw materials consumed	37638.99	30621.23	28036.69	101901.37	82579.29	118842.56
	(b) Purchase of stock-in-trade	17026.49	14991.37	14816.96	47189.45	38578.93	51220.50
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	(52.29)	1158.60	(1,138.68)	1238.99	(53.40)	(3,663.29)
	(d) Employee benefits expense	507.86	548.10	687.76	1649.10	1620.63	2191.87
	(e) Depreciation and amortisation expense	600.86	522.63	503.66	1644.38	1527.79	2037.01
	(f) Other Expenses	3707.92	2756.68	3697.76	8460.91	7549.83	9907.03
	Total Expenses	59429.83	50598.61	46604.15	162084.20	131803.07	180535.68
3	Profit/(Loss) from Operations before other income,finance cost and Exceptional Items (1-2)	3156.57	(645.94)	4533.36	5193.17	10580.47	13813.80
4	Other Income	122.54	86.51	149.86	291.89	326.65	411.36
5	Profit/(Loss) from ordinary activities before finance cost and exceptional Items (3+4)	3279.11	(559.43)	4683.22	5485.06	10907.12	14225.16
6	Finance costs	670.49	539.98	279.38	1650.21	1031.67	1380.18
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	2608.62	(1,099.41)	4403.84	3834.85	9875.45	12844.98
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7+8)	2608.62	(1,099.41)	4403.84	3834.85	9875.45	12844.98
10	Tax expenses	789.89	(373.79)	1455.50	1156.10	3230.00	4074.69
11	Net Profit/(Loss) from Ordinary activities after Tax (9-10)	1818.73	(725.62)	2948.34	2678.75	6645.45	8770.29
12	Extraordinary Items (net of tax expense ₹ Nil)	-	0.14	8.30	(0.22)	5.66	(1.22)
13	Net Profit/(Loss) for the period (11-12)	1818.73	(725.76)	2956.64	2678.53	6651.11	8769.07
14	Paid-up equity share capital (face value ₹10/-)	9683.86	9683.86	9683.86	9683.86	9683.86	9683.86
15	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	-	-	19584.55
16 (i)	Earnings Per Share (before extraordinary items) (of ₹10/- each) (not annualised)						
	Basic	1.88	(0.75)	3.04	2.77	6.86	9.06
	Diluted	1.88	(0.75)	2.98	2.77	6.72	8.87
	Cash EPS before Extraordinary Items	2.50	(0.21)	3.56	4.46	8.44	11.16
16 (ii)	Earnings Per Share (after extraordinary items) (of ₹10/- each) (not annualised)						
	Basic	1.88	(0.75)	3.05	2.77	6.87	9.06
	Diluted	1.88	(0.75)	2.99	2.77	6.73	8.87
	Cash EPS after Extraordinary Items	2.50	(0.21)	3.57	4.46	8.45	11.16



SUPREME PETROCHEM LTD

Part II

Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended March 31, 2012

(₹ in lacs)

	Particulars	3 Months ended on 31/03/2012	Preceding 3 Months ended on 31/12/2011	Corresponding 3 Months ended in the Previous Year 31/03/2011	Nine Months ended on 31/03/2012	Corresponding Nine Months ended in the Previous Year 31/03/2011	Previous Accounting Year ended on 30/06/2011
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	Particulars of Shareholding						
1	Public Shareholding						
	No. of shares	38126613	38126613	38122913	38126613	38122913	38126613
	% of shareholding	39.37%	39.37%	39.37%	39.37%	39.37%	39.37%
2	Promoters and Promoter Group Shareholding						
a	Pledged/Encumbered						
	No. of shares	-	-	-	-	-	-
	% of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	% of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b	Non-encumbered						
	No. of shares	58712000	58712000	58715700	58712000	58715700	58712000
	% of shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	% of shares (as a % of the total share capital of the Company)	60.63%	60.63%	60.63%	60.63%	60.63%	60.63%

	Particulars	3 Months ended on 31/03/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	NIL
	Received during the quarter	30
	Disposed off during the Quarter	30
	Remaining unresolved at the end of the quarter	NIL



NOTES:

1 The new plants for EPS (including Cup Grade EPS) in Maharashtra commenced commercial production from February 1, 2012. The products have received a positive response from the markets. Intensive business development activities have been undertaken to promote (i) new applications of normal EPS and (ii) use of cup grade EPS which is a new product for the Indian markets.

2 Styrenics is the primary business segment of the Company. The secondary segment (Geographical) is as under:

(₹ lacs)

Particulars	3 Months ended on 31/03/2012	Preceding 3 Months ended on 31/12/2011	Corresponding 3 Months ended in the Previous Year 31/03/2011	Nine Months ended on 31/03/2012	Corresponding Nine Months ended in the Previous Year 31/03/2011	Previous Accounting Year ended on 30/06/2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Net Sales/Income from Operations :						
Within India	51547.13	37912.19	42258.96	132316.58	112716.73	149629.42
Outside India	11039.27	12040.48	8878.55	34960.79	29666.81	44720.06
	62586.40	49952.67	51137.51	167277.37	142383.54	194349.48
(b) All the Assets of the Company are within India except these Debtors	1889.61	3037.49	2773.85	1889.61	2773.85	4987.64

3 Tax expenses include current tax, deferred tax and credit of excess tax provision made in the previous year.

4 Figures of the previous year/ period are regrouped, wherever necessary.

5 Adopting the Accounting Standard (AS-11) as amended vide notification dated March 31, 2009 for accounting foreign currency long term loans liability, Foreign exchange difference of ₹ NIL is debited to "Foreign Currency Monetary item Translation Difference Account" and after amortising ₹ 3.97 lacs during the Quarter the remaining amount to be amortised over the period of the loans or by March 31, 2012, whichever is earlier is ₹ NIL.

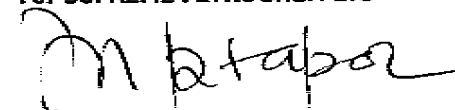
6 This statement was taken on record by the Board of Directors at the meeting held on April 23, 2012.

7 The Statutory Auditors of the Company have conducted a 'Limited Review' of the Financial Results for the quarter ended March 31, 2012.

Place: Mumbai

Date: April 23, 2012

For SUPREME PETROCHEM LTD



M. P. TAPARIA
CHAIRMAN

Please visit us at <http://www.supremepetrochem.com>



PARIKH & SHAH (Regd.)
CHARTERED ACCOUNTANTS

H. S. PARIKH, B.Com., F.C.A.
 D. B. MOHINI, B.Com., F.C.A.
 V. M. PARIKH, B.Com., F.C.A.
 H. K. DESAI, B.Com., F.C.A.

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 Mathew Road, Opera House,
 B O M B A Y - 400 004.

To
 The Board of Directors
 Supreme Petrochem Ltd
MUMBAI - 400 021

We have reviewed the accompanying statement of unaudited financial results of Supreme Petrochem Ltd for the period ended March 31, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.



For **PARIKH & SHAH**
CHARTERED ACCOUNTANTS
 Firm Registration No. 107528W

D. B. Mohini

(D. B. MOHINI)
 PARTNER
 MEMBERSHIP NO. 5681

Date : April 23, 2012
 Place: Mumbai