



SUPREME PETROCHEM LTD

Corporate Office :

Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Margovindji Marg,
Andheri-Ghatkopar Link Road, Chakala, Andheri (E), Mumbai-400 093. INDIA
t : 91-22-6709 1900 • Website : www.supremepetrochem.com

Ref: CFA/CS/86/AGM_3/2012-2013

January 21, 2013

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051

Dear Sir,

In accordance with the provisions of Clause 41 of the Listing Agreement, we enclose Limited Review Report of the Auditors for the quarter ended December 31, 2012 alongwith copy of the result.

The results were taken on record by the Board of Directors of the Company at its meeting held on Monday, January 21, 2013 at Solitaire Corporate Park, Building No. 11, 5th Floor, Andheri-Ghatkopar Link Road, Chakala, Andheri (East), Mumbai - 400 093.

Thanking you

Yours faithfully,
for **SUPREME PETROCHEM LTD**

RAVI V KUDDYADY
DY. COMPANY SECRETARY

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SUPREME PETROCHEM LTD

(₹ in lacs except per share data)

Part I							
Unaudited Financial Results for the Quarter/ Half Year Ended December 31, 2012							
	Particulars	3 Months ended on 31/12/2012	Preceding 3 Months ended on 30/09/2012	Corresponding 3 Months ended in the Previous Year on 31/12/2011	Year to date figures for the current period ended on 31/12/2012	Year to date figures for the previous period ended on 31/12/2011	Accounting Year ended on 30/06/2012
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	78855.72	81375.01	49148.28	140230.73	103225.19	224820.28
	(b) Other Operating Income	639.70	478.00	828.05	1318.50	1089.49	2341.98
	Total Income from operations (Net)	79495.42	81853.01	49976.33	141549.23	104314.68	227162.26
2	Expenses						
	(a) Cost of raw materials consumed	50062.27	35512.60	30003.02	85874.87	81779.75	139028.38
	(b) Purchase of stock-in-trade	19863.56	20289.29	14991.37	40132.86	30182.98	60239.27
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(1,281.84)	(287.88)	1,150.60	(1,549.30)	1,291.28	2075.24
	(d) Employed benefits expense	701.87	800.88	548.10	1280.73	1141.24	2180.10
	(e) Depreciation and amortisation expense	700.97	675.38	822.84	1379.35	1043.63	2292.34
	(f) Other Expenses	4964.71	3814.32	2928.74	8479.03	6471.13	13325.09
	Total Expenses	75011.74	60292.78	60154.37	138304.83	101888.89	219938.99
3	Profit/(Loss) from Operations before other income, finance cost and Exceptional Items (1-2)	4883.68	1861.02	(477.26)	8244.70	2424.79	7325.23
4	Other Income	126.34	84.58	147.05	210.72	229.89	649.78
5	Profit/(Loss) from ordinary activities before finance cost and exceptional Items (3+4)	4910.02	1945.60	(330.21)	8455.42	2654.68	7975.01
6	Finance costs (Incl. Forex loss on Foreign Currency Borrowings)	759.40	680.81	769.20	1439.91	1428.48	3199.28
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	4050.62	864.79	(1,099.41)	6015.51	1226.22	4775.73
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7+8)	4050.62	864.79	(1,099.41)	6015.51	1226.22	4775.73
10	Tax expenses	1270.11	324.88	(373.79)	1504.77	386.21	1440.25
11	Net Profit/(Loss) from ordinary activities after Tax (9+10)	2780.51	539.91	(725.62)	3420.74	840.01	3335.48
12	Extraordinary Items (not of tax expense ₹ Nil)	-	-	-	-	-	-
	Prior Period Adjustments (Net)	-	-	0.14	-	0.22	8.00
	Short/(excess) Provision of taxes for earlier years	74.11	-	-	74.11	-	181.90
13	Net Profit/(Loss) for the period (11-12)	2780.51	539.91	(725.62)	3420.74	840.01	3335.48
14	Paid-up equity share capital (face value : ₹10/-)	9983.00	9983.00	9983.00	9983.00	9983.00	9983.00
15	Reserves excluding revaluation reserves	-	-	-	-	-	21146.38
16 (i)	Earnings Per Share (before extraordinary items) (of ₹10/- each) (not annualised)						
	Basic	2.87	0.88	(0.75)	3.53	0.89	3.45
	Diluted	2.87	0.88	(0.75)	3.53	0.89	3.45
	Cash EPS before Extraordinary Items	3.60	1.36	(0.21)	4.05	1.97	5.81
16 (ii)	Earnings Per Share (after extraordinary items) (of ₹10/- each) (not annualised)						
	Basic	2.70	0.88	(0.75)	3.40	0.89	3.24
	Diluted	2.70	0.88	(0.75)	3.40	0.89	3.24
	Cash EPS after Extraordinary Items	3.52	1.36	(0.21)	4.05	1.97	5.81





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Part II

Unaudited Financial Results for the Quarter/ Half Year Ended December 31, 2012

	Particulars	3 Months ended on 31/12/2012	Preceding 3 Months ended on 30/09/2012	Corresponding 3 Months ended in the Previous Year on 31/12/2011	Year to date figures for the current period ended on 31/12/2012	Year to date figures for the previous period ended on 31/12/2011	Accounting Year ended on 30/06/2012
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	Particulars of Shareholding						
1	Public Shareholding						
	No. of shares	38126613	38126613	38126613	38126613	38126613	38126613
	% of shareholding	39.37%	39.37%	39.37%	39.37%	39.37%	39.37%
2	Promoters and Promoter Group Shareholding						
a	Pledged/Encumbered						
	No. of shares	-	-	-	-	-	-
	% of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	% of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b	Non-encumbered						
	No. of shares	58712000	58712000	58712000	58712000	58712000	58712000
	% of shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	% of shares (as a % of the total share capital of the Company)	60.63%	60.63%	60.63%	60.63%	60.63%	60.63%

	Particulars	3 Months ended on 31/12/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	0
	Received during the quarter	21
	Disposed off during the Quarter	21
	Remaining unresolved at the end of the quarter	0





NOTES:

1 STATEMENT OF ASSETS & LIABILITIES		(₹ lacs)	
	Particulars	Unaudited Half Year Ended 31/12/2012	Audited Year Ended 30/06/2012
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
(a)	Share Capital	9683.86	9683.86
(b)	Reserves & Surplus	24492.98	21146.38
(c)	Money received against share warrants	-	-
	Sub-total - Shareholders' Funds	34176.84	30830.24
2	Non-current Liabilities		
(a)	Long-term Borrowings	6989.04	9408.57
(b)	Deferred Tax Liabilities (Net)	4573.87	4385.59
(c)	Other long-term Liabilities	109.87	98.87
(d)	Long-term Provisions	184.86	163.51
	Sub-total - Non-current Liabilities	11857.64	14056.54
3	Current Liabilities		
(a)	Short-term Borrowings	-	-
(b)	Trade Payables	62696.83	50772.48
(c)	Other Current Liabilities	6687.34	6597.85
(d)	Short-term Provisions	1081.20	2585.02
	Sub-total - Current Liabilities	70465.37	59955.35
	TOTAL - EQUITY AND LIABILITIES	116499.85	104842.13
B	ASSETS		
1	Non-current Assets		
(a)	Fixed Assets	39809.28	40038.16
(b)	Long-term Loans & Advances	995.56	1151.66
(c)	Other Non-current Assets	588.90	610.71
	Sub-total - Non-current Assets	41393.74	41800.53
2	Current Assets		
(a)	Current Investments	-	-
(b)	Inventories	31512.60	26345.92
(c)	Trade Receivables	30991.29	24328.92
(d)	Cash & Cash Equivalents	4161.19	3696.66
(e)	Short-term Loans & Advances	8099.68	8325.46
(f)	Other Current Assets	341.35	344.64
	Sub-total - Current Assets	75106.11	63041.60
	TOTAL - ASSETS	116499.85	104842.13





- 2 The trend of increasing Styrene Monomer (Raw Material) prices during the half year under review although resulting in better sales revenue has also put the Domestic Polystyrene (PS) market growth under pressure leading to flat PS demand as compared to the corresponding six months in the previous year.
- 3 The second phase of debottlenecking of the Polystyrene (PS) plant to increase the proportion of value added PS grades by another 10,000 TPA (40,000 TPA increase achieved in the first phase in August, 2012) has for the time being been deferred.
- 4 Styrenics is the primary business segment of the Company. The secondary segment (Geographical) is as under:

(₹ Lacs)

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	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Net Sales/Income from Operations :						
Within India	57020.74	52110.51	37636.63	109131.25	80393.16	180986.19
Outside India	22674.68	9743.30	12040.48	32417.98	23921.52	46281.03
	79695.42	61853.81	49677.11	141549.23	104314.68	227267.22
(b) All the Assets of the Company are within India except these Debtors	6012.41	2777.79	3037.49	6012.41	3037.49	3727.44

- 5 Tax expenses include current tax and deferred tax .
- 6 Figures of the previous year/period/quarter are regrouped where necessary.
- 7 The Audit Committee has reviewed the above results, which have been subjected to a Limited Review by the Statutory Auditors.
- 8 This statement was taken on record by the Board of Directors at the meeting held on January 21, 2013.

Place: Mumbai
Date: January 21, 2013

For SUPREME PETROCHEM LTD

M. P. TAPARIA
M. P. TAPARIA
CHAIRMAN

Please visit us at <http://www.supremepetrochem.com>



PARIKH & SHAH (REGD.)
CHARTERED ACCOUNTANTS

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13, Mathew Road,
Opera House,
MUMBAI - 400 004.

To,
The Board of Directors,
Supreme Petrochem Ltd,
MUMBAI - 400 021

We have reviewed the accompanying statement of unaudited financial results of Supreme Petrochem Ltd for the period ended December 31, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For **PARIKH & SHAH**
CHARTERED ACCOUNTANTS
Firm Registration No.107528W



(V. M. PARIKH)
PARTNER
MEMBERSHIP NO. 7878

Date : January 21, 2013
Place: Mumbai