



SUPREME PETROCHEM LTD
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2010

(₹ in lacs)

Sr. No.	Particulars	3 Months ended on 31/12/2010 Unaudited	Corresponding 3 Months ended in the Previous Year 31/12/2009 Unaudited	Half Year ended on 31/12/2010 Unaudited	Corresponding Half Year ended in the Previous Year 31/12/2009 Unaudited	Previous Accounting Year ended on 30/06/2010 Audited
1	Net Sales/Income from Operations	45670.18	39666.45	91394.04	73421.28	161271.10
2	Expenditure :					
a	(Increase)/decrease in stock in trade and work in progress	(169.02)	3212.35	1085.28	(1054.66)	(2519.69)
b	Consumption of raw materials	28196.00	19961.70	53842.46	41849.69	93077.59
c	Purchase of traded goods	11406.01	11271.05	23761.97	22240.66	47415.53
d	Employees' cost	546.93	362.46	932.87	908.27	1858.47
e	Depreciation and amortisation	514.17	526.41	1024.13	1065.73	2068.29
f	Other Expenditure	2072.83	1995.59	4700.22	3785.87	8991.53
g	Total Expenditure	42566.92	37329.56	85346.93	68795.56	150891.72
3	Profit from Operations before interest & Exceptional Items (1-2)	3103.26	2336.89	6047.11	4625.72	10379.38
4	Other Income	61.43	86.56	176.79	162.82	270.93
5	Profit before interest & Exceptional Items (3+4)	3164.69	2423.45	6223.90	4788.54	10650.31
6	Interest	342.68	353.88	752.29	836.58	1631.91
7	Profit after interest but before Exceptional Items (5-6)	2822.01	2069.57	5471.61	3951.96	9018.40
8	Exceptional Items(Net)	-	-	-	-	-
9	Profit(+)/Loss(-) before Tax (7+8)	2822.01	2069.57	5471.61	3951.96	9018.40
10	Tax expenses	928.69	685.10	1774.50	1238.72	2960.61
11	Net Profit (+)/Loss (-) from Ordinary Activities after Tax (9-10)	1893.32	1384.47	3697.11	2713.24	6057.79
12	Extraordinary Item (net of tax expense ₹ Nil)	25.45	0.31	2.64	1.88	10.30
13	Net Profit (+)/Loss (-) for the period (11-12)	1,867.87	1384.16	3,694.47	2711.36	6047.49
14	Paid-up equity share capital (face value : ₹10/-)	9683.86	9683.86	9683.86	9683.86	9683.86
15	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	-	13966.84
16	Earnings Per Share (EPS)					
a	Basic EPS before Extraordinary Items	1.96	1.43	3.82	2.80	6.24
	Diluted EPS before Extraordinary Items	1.88	1.32	3.67	2.58	5.87
	Cash EPS before Extraordinary Items	2.49	1.97	4.88	3.90	8.39
b	Basic EPS after Extraordinary Items	1.93	1.43	3.82	2.80	6.24
	Diluted EPS after Extraordinary Items	1.85	1.32	3.66	2.58	5.87
	Cash EPS after Extraordinary Items	2.46	1.97	4.87	3.90	8.38
17	Public Shareholding					
a	No. of shares	38962113	38962113	38962113	38962113	38962113
b	% of shareholding	40.23%	40.23%	40.23%	40.23%	40.23%
18	Promoters and Promoter Group Shareholding					
a	Pledged/Encumbered					
	No. of shares	-	-	-	-	-
	% of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
	% of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b	Non-Encumbered					
	No. of shares	57876500	57876500	57876500	57876500	57876500
	% of shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	% of shares (as a % of the total share capital of the Company)	59.77%	59.77%	59.77%	59.77%	59.77%





Notes:

1 STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)

Particulars	6 Months Ended 31/12/2010	6 Months Ended 31/12/2009
SHAREHOLDERS' FUNDS		
(a) Capital	9683.86	9683.86
(b) Reserves and Surplus	17661.37	12683.31
LOAN FUNDS	15362.08	11930.11
DEFERRED TAX LIABILITY	4229.07	4398.32
TOTAL	46936.38	38673.60
FIXED ASSETS (NET)	30531.83	28229.38
INVESTMENTS	1976.20	4626.95
FOREIGN CURRENCY MONETARY ITEM TRANSLATION DIFFERENCE	-0.16	30.34
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	22461.85	12751.90
(b) Sundry Debtors	21528.94	18507.81
(c) Cash and Bank Balances	2464.45	2881.57
(d) Other Current Assets	0.00	0.00
(e) Loans and Advances	9888.02	8697.12
LESS: CURRENT LIABILITIES AND PROVISIONS		
(a) Liabilities	41042.73	36201.36
(b) Provisions	871.82	850.11
MISCELLANEOUS EXPENDITURE TO THE EXTENT NOT AM	0.00	0.00
PROFIT AND LOSS ACCOUNT	0.00	0.00
TOTAL	46936.38	38673.60

2 Styrenics is the primary business segment of the Company. The secondary segment (Geographical) is as under:

Particulars	3 Months ended on 31/12/2010	Corresponding 3 Months ended in the Previous Year 31/12/2009	Half Year ended on 31/12/2010	Corresponding Half Year ended in the Previous Year 31/12/2009	Previous Accounting Year ended on 30/06/2010
(a) Net Sales/Income from Operations :					
Within India	34942.64	29403.02	70605.78	56401.38	123948.47
Outside India	10727.54	10263.43	20788.26	17019.90	37322.63
	45670.18	39666.45	91394.04	73421.28	161271.10
(b) All the Assets of the Company are within India except these	1296.30	4261.24	1296.30	4261.24	4065.37

3 Adopting the Accounting Standard (AS-11) as amended vide notification dated March 31, 2009 for accounting foreign currency long term loans liability, Foreign exchange difference of ₹ 0.39 lacs is credited to "Foreign Currency Monetary Item Translation Difference Account" and after amortising ₹ 0.74 lacs during the Quarter the remaining amount to be amortised over the period of the loans or by March 31, 2011, whichever is earlier is ₹ 0.16 lacs. Further during the quarter, foreign exchange difference of ₹ 0.55 lacs(net) has been credited to the cost of Plant and Machinery.

4 Tax expenses include current tax and deferred tax.

5 Capital Expenditure Schemes for Cup Grade EPS (20400 TPA), Normal EPS (24000 TPA) and Captive Gas Based Power Plant (3500 KVA) at Nagothane are slated for completion by April 2011 as per schedule.

6 Investor complaints during the quarter:
Opening Balance : NIL; Received during the quarter : 77 ; Pending as on 31.12.2010: NIL.

7 Figures of the previous year/ period are regrouped where necessary.

8 This statement was taken on record by the Board of Directors at the meeting held on January 25, 2011.

9 The Statutory Auditors of the Company have conducted a 'Limited Review' of the Financial Results for the quarter ended December 31, 2010.

Place: Mumbai

Date: January 25, 2011

For SUPREME PETROCHEM LTD

M. P. TAPARIA
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CHAIRMAN

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