



SUPREME PETROCHEM LTD

Regd. Office :

Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Hargovindji Marg,
Andheri-Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400 093. INDIA

☎ : 91-22-6709 1900 • CIN : L23200MH1989PLC054633

Website : www.supremepetrochem.com • E-mail : corporate@spl.co.in

Ref: CFA/CS/86/AGM_3/2015-2016

April 22, 2015

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051

Dear Sir,

The Board of Directors of the Company at its meeting held on Wednesday, April 22, 2015 at Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Hargovindji Marg, Chakala, Andheri (East), Mumbai - 400 093 have Inter-alla:

- (1) Approved the unaudited financial results for the quarter ended March 31, 2015 in accordance with the provisions of Clause 41 of the Listing Agreement. The Limited Review Report of the Auditors for the 3rd quarter/nine month period ended March 31, 2015 is enclosed alongwith the copy of the result.
- (2) Appointed Shri Ravi V Kuddyady as Company Secretary in place of Shri Rakesh Nayyar who continues as the Company's Chief Financial Officer.

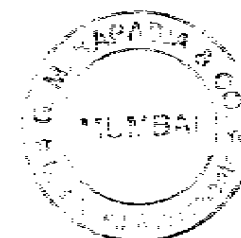
Thanking you

Yours faithfully,
for **SUPREME PETROCHEM LTD**

RAVI V KUDDYADY
COMPANY SECRETARY

SUPREME PETROCHEM LTD

Part I							
Statement of Unaudited Financial Results for the Quarter/ Nine Months Ended March 31, 2015							
(₹ lacs)							
Sr. No.	Particulars	3rd Quarter ended on 31/03/2015	2nd Quarter ended on 31/12/2014	Corresponding 3rd Quarter ended in the Previous Year on 31/03/2014	Year to date figures for the 3rd Quarter Ended 31/03/2015	Year to date figures for the previous 3rd Quarter Ended on 31/03/2014	Accounting Year ended on 30/06/2014
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations(Net of excise duty)	65729.78	61120.16	81506.96	196273.38	240661.64	323523.79
	(b) Other Operating Income	369.29	269.13	733.71	1038.92	2274.48	2905.99
	Total Income from operations (net)	66099.07	61389.29	82340.69	197312.30	242936.12	326429.78
2	Expenses						
	(a) Cost of raw materials consumed	39019.43	49884.60	53223.17	131720.90	152229.32	209268.32
	(b) Purchase of stock-in-trade	14459.26	15553.56	19874.17	51570.51	67715.16	65889.18
	(c) Changes in inventories of finished goods,work-in-progress	5523.11	(4,847.91)	1471.94	(1487.36)	1,416.45	2826.06
	(d) Employee benefits expense	721.52	913.45	697.64	2,266.65	2195.50	2827.05
	(e) Depreciation and amortisation expense	514.32	582.84	706.87	1630.80	2136.53	2873.74
	(f) Other Expenses	3585.03	5240.84	4427.81	13163.99	12511.27	16647.58
	Total Expenses	63822.67	67327.38	80401.60	198865.49	238204.23	320331.93
3	Profit/(Loss) from operations before other income,finance cost and exceptional items (1-2)	2276.40	(5,938.09)	1,939.09	(1,553.19)	4,731.89	6,097.85
4	Other Income	82.09	77.56	106.46	235.97	431.18	565.55
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	2,358.49	(5,860.53)	2,045.57	(1,317.22)	5,163.07	6,663.40
6	Finance costs (Incl. forex loss on foreign currency borrowings)	318.89	545.57	595.62	1454.59	1607.47	2284.39
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	2,039.60	(6,406.10)	1,449.95	(2,771.81)	3,555.60	4,399.01
8	Exceptional items						
	Prior Period Adjustments (Net)	-	-	14.40	-	(9.01)	(31.31)
9	Profit/(Loss) from ordinary activities before tax (7+8)	2,039.60	(6,406.10)	1,464.35	(2,771.81)	3,546.59	4,430.32
10	Tax expenses						
	Current Tax (including deferred tax)	(8.43)	(511.96)	505.06	-	1079.85	1390.11
	Short/(excess) Provision of taxes for earlier years	0.06	-	(18.78)	0.06	(18.78)	(18.78)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	2,047.97	(5,894.14)	978.07	(2,771.87)	2,285.52	3,058.99
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	2,047.97	(5,894.14)	978.07	(2,771.87)	2,285.52	3,058.99
14	Paid-up equity share capital (face value : ₹10/-)	9650.20	9650.20	9683.86	9650.20	9683.86	9650.20
15	Reserves excluding revaluation reserves	-	-	-	-	-	26777.04
16 (i)	Earnings Per Share (before extraordinary items) (of ₹10/- each) (not						
	Basic	2.12	(6.11)	1.01	(2.87)	2.36	3.16
	Diluted	2.12	(6.11)	1.01	(2.87)	2.36	3.16
	Cash EPS before Extraordinary Items	2.66	(5.50)	1.74	(1.18)	4.57	6.13
16 (ii)	Earnings Per Share (after extraordinary items) (of ₹10/- each) (not						
	Basic	2.12	(6.11)	1.01	(2.87)	2.36	3.16
	Diluted	2.12	(6.11)	1.01	(2.87)	2.36	3.16
	Cash EPS after Extraordinary Items	2.66	(5.50)	1.74	(1.18)	4.57	6.13



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(₹ lacs)							
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	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	Particulars of Shareholding						
1	Public Shareholding						
	No. of shares	37789958	37789958	38126613	37789958	38126613	37789958
	% of shareholding	39.16%	39.16%	39.37%	39.16%	39.37%	39.16%
2	Promoters and Promoter Group Shareholding						
a	Pledged/Encumbered						
	No. of shares		-				
	% of shares (as a % of the total shareholding of Promoter and Promoter Group)		-				
	% of shares (as a % of the total share capital of the Company)		-				
b	Non-encumbered						
	No. of shares	58712000	58712000	58712000	58712000	58712000	58712000
	% of shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	% of shares (as a % of the total share capital of the Company)	60.84%	60.84%	60.63%	60.84%	60.63%	60.84%

Particulars	3rd Quarter ended on 31/03/2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	NIL
Received during the quarter	27
Disposed off during the Quarter	27
Remaining unresolved at the end of the quarter	NIL



NOTES:

- 1 Styrene Monomer prices have not yet stabilised. Volatility in price movement continues at present with an upward trend. If this trend continues, it may affect demand for Company's products in the near future.
- 2 Styrenics is the primary business segment of the Company. The secondary segment (Geographical) is as under:

(₹ lacs)

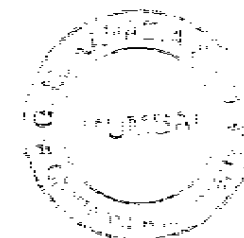
	Particulars	3rd Quarter ended on 31/03/2015	2nd Quarter ended on 31/12/2014	Corresponding 3rd Quarter ended in the Previous Year on 31/03/2014	Year to date figures for the 3rd Quarter Ended on 31/03/2015	Year to date figures for the previous 3rd Quarter Ended on 31/03/2014	Accounting Year ended on 30/06/2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a)	Net Sales/Income from Operations :						
	Within India	53799.84	44917.34	61140.60	156492.05	182161.35	245489.36
	Outside India	12299.23	16471.95	21200.09	40752.96	60774.77	80940.42
		66099.07	61389.29	82340.69	197312.30	242936.12	326429.78
(b)	All the Assets of the Company are within India except these Debtors	2355.45	2473.57	5909.92	2355.45	5909.92	4101.87

- 3 Effective from July 1, 2014 the Company has charged depreciation based on the revised useful life of the assets as per the requirements of Schedule II of the Companies Act, 2013. Consequently depreciation charge is lower by ₹94.72 lacs for the quarter ended March 31, 2015 and ₹346.09 lacs for the nine months ended March 31, 2015. Further, carrying value of the assets whose useful life was already exhausted as on July 1, 2014, amounting to ₹434.16 lacs and deferred tax credit of ₹147.57 lacs thereon has been recognised in the opening balance of retained earnings.
- 4 Figures of the previous year/ period are regrouped, wherever necessary.
- 5 The above results were reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on April 22, 2015 and subjected to a limited review by the statutory auditors.

Place: Mumbai
Date : April 22, 2015

For SUPREME PETROCHEM LTD

M. P. TAPARIA
M. P. TAPARIA
CHAIRMAN

Please visit us at <http://www.supremepetrochem.com>

G. M. KAPADIA & CO.
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

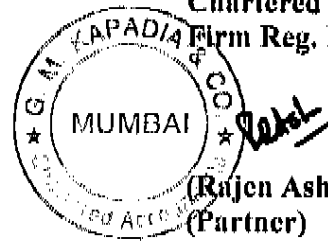
PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

**Limited Review Report on the Unaudited Standalone Financial Results for the Quarter
and Nine Months ended on March 31, 2015**

To the Board of Directors
Supreme Petrochem Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited financial results of Supreme Petrochem Limited for the quarter and nine months ended on March 31, 2015, "except for the disclosures regarding (a) 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' and (b) Note No 1 containing disclosures made by the Company's management on the operations have not been reviewed by us.". This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to the inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the Accounting Standards notified under the Companies Act 1956 (which were deemed to be applicable as per Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s G. M. Kapadia & Co
Chartered Accountants
Firm Reg. No. 104767W



Place : Mumbai
Date : 22nd April 2015

(Rajen Ashar)
(Partner)
(Membership No. 048243)