SUPER

Super Spinning Mills Limited

Regd. & Central Office : "Elgi Towers" P.B. 7113, Green Fields, 737-D, Puliakulam Road, Coimbatore - 641 045.

28th May 2014

The Manager
Listing Department
National Stock Exchange of India Ltd
"Exchange plaza", C – 1, Block G
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051

Sir,

Sub: Declaration of Audited Financial Results for the year ended 31st March 2014

Ref: Company Scrip Code - SUPERSPIN

This is to inform you that the Board of Directors of the Company at their meeting held today, 28th May 2014 approved the Audited Financial results of the Company for the financial year ended 31st March 2014.

Kindly receive and acknowledge receipt.

Thanking you

Yours truly

For Super Spinning Mills Limited

R.Srikanth
Company Secretary

SUPER SPINNING MILLS LIMITED [CIN:L17111TZ1962PLC001200]
Regd.Office: "Elgi Towers", P.B.No.7113, 737-D, Green Fields, Puliakulam Road, Coimbatore - 641 045.

Part I

Rs lakhs

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2014

Sl No	Particulars	Stand Alone					Consolidated	
		3 Months Ended			Year Ended		Year Ended	
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
1	**a). Net Sales / Income from Operations**	**12609**	**13496**	**12,167**	**51,405**	**43,025**	**52,103**	**43,929**
	b). Other Operating Income	**369**	**140**	**464**	**715**	**389**	**741**	**418**
2	**Expenditure**							
	i) Consumption of Raw Materials	7161	8180	6,162	30,450	22,926	30,889	23,515
	ii) Purchase of stock in trade	357	246	436	1,438	1,686	1,438	1,693
	iii) Changes in inventories of finished goods, work in progress and stock in trade	107	234	591	(605)	98	(594)	65
	iv) Employee benefit expense	1368	1342	1,166	5,247	4,270	5,335	4,372
	v) Power and Fuel	1732	1346	1,463	6,224	5,512	6,260	5,550
	vi) Depreciation	356	377	402	1,511	1,697	1,711	1,897
	vii) Other Expenditure	1527	1374	1,478	5,496	4,881	5,578	5,003
	Total	**12608**	**13099**	**11698**	**49,761**	**41070**	**50,617**	**42095**
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	370	537	933	2,359	2344	2,227	2252
4	Other Income	388	98	(35)	503	802	493	793
5	Profit before Interest and Exceptional Items (3+4)	758	635	898	2,862	3146	2,720	3045
6	Finance costs	671	610	592	2,380	2,311	2,382	2,319
7	Profit after finance costs but before Exceptional Items (5-6)	87	25	306	482	835	338	726
8	a.Exceptional Items - Income	-	-	-	-	-	-	-
	b.Exceptional Items -Expenses	-	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities Before Tax (7 + 8)	87	25	306	482	835	338	726
10	Tax expense	72	2	116	150	83	152	108
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	15	23	190	332	752	186	618
12	Extraordinary Items	-	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	15	23	190	332	752	186	618
14	Share of profit / (loss) of Associates	-	-	-	-	-	-	-
15	**Net Profit (+) / Loss (-) for the period (13 -14)**	**15**	**23**	**190**	**332**	**752**	**186**	**618**
16	Paid-up Equity Share Capital - (face value of equity share Re.1 each) - Equity	550	550	550	550	550	550	550
17	Reserves excluding revaluation reserves	-	-	-	6,784	6,452	6,585	6,399
18	Earnings per Share (EPS)							
a	Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.03	0.04	0.35	0.60	1.37	0.34	1.12
b	Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.03	0.04	0.35	0.60	1.37	0.34	1.12

Part II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2014

Sl No	Particulars	Stand Alone					Consolidated	
		3 Months Ended			Year Ended		Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
A	**Particulars of Shareholding**							
1	Public Share Holdings							
	- No. of Shares	31683860	31683860	32179897	31683860	32179897	31683860	32179897
	- Percentage	57.61	57.61	58.51	57.61	58.51	57.61	58.51
2	Promoters and Promoter Group Shareholding							
a	Pledged / Encumbered							
	- Number of Shares	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	-
b	Non-encumbered							
	- Number of Shares	23316140	23316140	22820103	23316140	22820103	23316140	22820103
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	42.39	42.39	41.49	42.39	41.49	42.39	41.49

Sl No	Particulars	Quarter ended 31.03.2014
B	**Investor Complaints**	
1	Pending at the beginning of the Quarter	-
2	Received during the quarter	-
3	Disposed of during the quarter	-
4	Remaining unresolved at the end of the quarter	-

For Super Spinning Mills Ltd

Sumanth Ramamurthi
Executive Chairman

Segmentwise Revenue Details Rs lakhs

Sl No	Particulars	Consolidated	
		Audited	Audited
		YE 31.03.14	YE 31.03.13
1	**Segment Revenue**		
	Operating Revenue from:		
	a) Textile operations	52120	43414
	b) UPVC Windows, Parts & Accessories	935	1189
	Total	53055	44604
	less: Inter Segment Revenue	211	256
	Net Sales / Income from Operations	**52844**	**44348**
2	**Segment Results**		
	(Profit before tax and interest from each segment)		
	a) Textile operations	2862	3146
	b) UPVC Windows, Parts & Accessories	(142)	(101)
	c) Unallocated	-	-
	Total	**2720**	**3045**
	Less: Interest	2382	2319
	Un-allocable expenditure net off	-	-
	Un-allocable Income	-	-
	Total Profit before Tax	**339**	**726**
3	**Capital Employed**		
	a) Textile operations	21261	20245
	b) UPVC Windows, Parts & Accessories - Domestic	1425	1422
		22686	21667
	Unallocated Corporate Capital Employed	-	-
	Total Capital Employed	**22686**	**21667**

Standalone Statement of Assets and Liabilities Rs lakhs

Sl No	Particulars	Standalone		Consolidated	
		31.03.2014	31.03.2013	31.03.2014	31.03.2013
A	**EQUITY AND LIABILITIES**				
1	**Shareholders' Funds**				
	a) Share Capital	550	550	550	550
	b) Reserves and Surplus	6784	6452	6585	6399
2	**Share application money pending allotment**				
3	**Non-current liabilities**				
	a) Long-term borrowings	3157	761	3157	761
	b) Othe Long-term Liabilities	30	35	43	35
	c) Long-term Provisions	459	425	459	425
4	**Current liabilities**				
	a) Short-term borrowings	10009	11415	10009	11415
	b) Trade payables	4628	4627	4703	4958
	c) Other current liabilities	2262	2379	2333	2464
	d) Short-term provisions	271	212	394	345
	Total	**28150**	**26856**	**28233**	**27352**
B	**ASSETS**				
	Non-current assets				
1	a) Fixed Assets				
	I) Tangible Assets	9519	10075	10179	10785
	ii) Intangible Assets	-	-	150	300
	iii) Capital work-in Progress	84	32	84	32
	b) Non-current investments	2731	2825	1331	1425
	c) Deferred tax assets (net)	742	892	945	1094
	d) Other Non-current Assets	-	-	14	10
2	**Current assets**				
	a) Inventories	6201	4958	6357	5097
	b) Trade receivables	4339	4066	4717	4502
	c) Cash and cash equivalents	219	240	262	254
	d) Short-term loans and advances	3561	3157	3440	3242
	e) Other current assets	754	611	754	611
	Total	**28150**	**26856**	**28233**	**27352**

Notes:

1. The above results were reviewed by the Audit Committee held on the 19th May 2014 and approved by the Board of Directors in their meeting held on 28th May, 2014.
2. Due to carry forward losses, the directors have not recommended any dividend for the year.
3. Previous period figures have been re-grouped wherever necessary.
4. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published Year-todate figures upto the third quarter of the current financial year.

For Super Spinning Mills Ltd

Executive Chairman

Coimbatore
28th May, 2014

REDDY, GOUD & JANARDHAN

CHARTERED ACCOUNTANTS

P. SHANMUGASUNDARAM, B.Com., LL.B., F.C.A.
BALAKRISHNA S. BHAT, B.Com., F.C.A.
B. ANAND, B. Sc., F.C.A.

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Tel. :22265438,22260055
22202709 Fax: 22265572
E-mail : ca.sjassociates@gmail.com

Auditor's Report On Standalone Annual Financial Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
The Board of Directors
Super Spinning Mills Limited
Coimbatore

We have audited the accompanying annual financial results of Super Spinning Mills Limited for the year ended 31st March 2014, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. These annual financial results have been prepared on the basis of the annual financial statements. Out responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India5 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

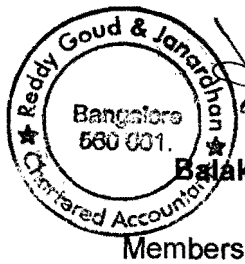
(ii) give a true and fair view of the net profit and other financial information for the year ended 31st March 2014.

Reddy Goud & Janardhan ★ Chartered Accountants ★ Bangalore 560 001.

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Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For **Reddy, Goud & Janardhan**
Chartered Accountants
Registration No.003254S



Balakrishna S Bhat
Partner
Membership No.202976

Coimbatore
28th May, 2014

REDDY, GOUD & JANARDHAN

CHARTERED ACCOUNTANTS

P. SHANMUGASUNDARAM, B.Com., LL.B., F.C.A.
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Auditor's Report on Annual Consolidated Financial Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
The Board of Directors
Super Spinning Mills Limited
Coimbatore

We have audited the annual consolidated financial results of Super Spinning Mills Limited for the year ended 31st March 2014, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. These annual financial results have been prepared on the basis of the annual financial statements. Out responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India5 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of two subsidiaries included in the consolidated annual financial results for the year ended 31st March 2014, reflect total assets of Rs.1906.81 lakhs and the total revenue of Rs.935 lakhs. These annual financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the annual financial results to the extent they have been derived from annual financial statements is based solely on the report of such other auditors.

Reddy Goud & Janardhan ★ Bangalore 560 001 ★ Chartered Accountants

In our opinion and to the best of our information and according to the explanations given to us these consolidated annual financial results:

(i) include the annual financial results of the following subsidiaries

a. Sara Elgi Arteriors Limited
b. Elgi Building Products Limited

(ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(iii) give a true and fair view of the consolidated net profit and other financial information for the year ended 31st March 2014.

Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For **Reddy, Goud & Janardhan**
Chartered Accountants
Registration No.003254S



Balakrishna S Bhat
Partner
Membership No.202976

Coimbatore
28th May, 2014