SUPER

Super Spinning Mills Limited

Regd. & Central Office : "Elgi Towers" P.B. 7113, Green Fields, 737-D, Puliakulam Road, Coimbatore - 641 045.

27th May 2013

The Manager
Listing Department
National Stock Exchange of India Ltd
"Exchange plaza", C – 1, Block G
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051

Sir,

Sub: Declaration of Audited Financial Results for the year ended 31st March 2013

Ref: Company Scrip Code - SUPERSPIN

This is to inform you that the Board of Directors of the Company at their meeting held today (27th May 2013) decided the following.

1. Approved the Audited Financial results of the Company for the financial year ended 31st March 2013.

2. To convene the **Annual General Meeting** of the Company on **Friday,** the **6th September 2013** at **3.30 PM** at Ardra Convention Centre, "Kaanchan", No.9, North Husur Road, Coimbatore-641018.

3. To close the Register of Members and Share Transfer Books of the Company from **31st August 2013 to 6th September 2013 (both days inclusive).**

Kindly receive and acknowledge receipt.

Thanking you

Yours truly
For **Super Spinning Mills Limited**

R Srikanth
Company Secretary

SUPER SPINNING MILLS LIMITED
Regd.Office: "Elgi Towers", P.B.No.7113, 737-D, Green Fields, Pullakulam Road, Coimbatore - 641 045.

Rs lakhs

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2013

S.No	Particulars	Standalone					Consolidated	
		3 Months ended			Year ended		Year ended	
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
		31.03.13	31.12.12	31.03.12	31.03.13	31.03.12	31.03.13	31.03.12
	Part I							
1	**a). Net Sales / Income from Operations**	**12167**	**10246**	**10182**	**43025**	**37770**	**43929**	**38842**
	b). Other Operating Income	**495**	**15**	**294**	**519**	**309**	**547**	**337**
2	**Expenditure**							
	i) Consumption of Raw Materials	6162	5523	5314	22926	27311	23515	27881
	ii) Purchase of stock in trade	436	409	404	1686	1401	1693	1434
	iii) Changes in inventories of finished goods, work in progress and stock in trde	591	(129)	1,228	98	1620	65	1701
	iv) Employee benefit expense	1166	1052	855	4270	3651	4372	3764
	v) Power and Fuel	1463	1509	791	5512	2725	5550	2762
	vi) Depreciation	402	423	429	1697	1900	1897	2090
	vii) Other Expenditure	1478	1091	1127	4877	4083	4997	4217
	viii) **Total**	**11698**	**9878**	**10148**	**41066**	**42691**	**42089**	**43849**
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	964	383	328	2478	(4612)	2387	(4670)
4	Other Income	(66)	172	811	668	1448	658	1457
5	Profit before Interest and Exceptional Items (3+4)	898	555	1139	3146	(3164)	3045	(3213)
6	Finance costs	592	546	683	2311	3023	2319	3071
7	Profit after finance costs but before Exceptional Items (5-6)	306	9	456	835	(6187)	726	(6284)
8	a.Exceptional Items - Income	-		-	-	-	-	-
	b.Exceptional Items -Expenses			-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities Before Tax (7 + 8)	306	9	456	835	(6187)	726	(6284)
10	Tax expense	116	0	(385)	84	(1895)	108	(1876)
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	190	9	841	751	(4292)	618	(4408)
12	Extraordinary Items	-		-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	190	9	841	751	(4292)	618	(4408)
14	Share of profit / (loss) of Associates	-		-	-	-		
15	**Net Profit (+) / Loss (-) for the period (13 -14)**	**190**	**9**	**841**	**751**	**(4292)**	**618**	**(4408)**
16	Paid-up Equity Share Capital - (face value of equity share Re.1 each) - Equity	550	550	550	550	550	550	550
17	Reserves excluding revaluation reserves	-		-	6452	5701	6399	5781
18	Earnings per Share (EPS)							
a	Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.35	0.02	1.53	1.37	(7.80)	1.12	(8.01)
b	Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.35	0.02	1.53	1.37	(7.80)	1.12	(8.01)

S.No	Particulars	Standalone					Consolidated	
		3 Months ended			Year ended		Year ended	
		31.03.13	31.12.12	31.03.12	31.03.13	31.03.12	31.03.13	31.03.12
	Part II							
	A. Particulars of Shareholding							
1	Public Share Holdings							
	- No. of Shares	32179897	32833762	32989044	32179897	32989044	32179897	32989044
	- Percentage	58.51	59.70	59.98	58.51	59.98	58.51	59.98
2	Promoters and Promoter Group Shareholding							
a	Pledged / Encumbered							
	- Number of Shares	-		-	-	-	-	-
	- Percentage of Shares (as a % of the total outstanding of promoter and promoter group)	-		-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-		-	-	-	-	-
b	Non-encumbered							
	- Number of Shares	22820103	22166238	22010956	22820103	22010956	22820103	22010956
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	41.49	40.30	40.02	41.49	40.02	41.49	40.02

Sl No	Particulars	3 Months ended 31.03.13
	B. Investor Complaints	
1	Pending at the beginning of the year	-
2	Received during the quarter	-
3	Disposed of during the quarter	-
4	Remaining unresolved at the end of the quarter	-

For **SUPER SPINNING MILLS LIMITED**

VIDYAPRAKASH.D
Executive Chairman

Segmentwise Revenue Details Rs lakhs

Sl No	Particulars	Consolidated	
		Audited	Audited
		YE 31.03.13	YE 31.03.12
1	**Segment Revenue**		
	Operating Revenue from:		
	a) Textile operations	43544	38079
	b) UPVC Windows, Parts & Accessories	1188	1461
	Total	44732	39540
	less: Inter Segment Revenue	256	361
	Net Sales / Income from Operations	**44476**	**39179**
2	**Segment Results**		
	(Profit before tax and interest from each segment)		
	a) Textile operations	3146	(3164)
	b) UPVC Windows, Parts & Accessories	(101)	(49)
	c) Unallocated	-	-
	Total	**3045**	**(3213)**
	Less: Interest	2319	3071
	Un-allocable expenditure net off	-	-
	Un-allocable Income	-	-
	Total Profit before Tax	**726**	**(6284)**
3	**Capital Employed**		
	a) Textile operations	20245	20519
	b) UPVC Windows, Parts & Accessories - Domestic	1422	1545
		21667	22064
	Unallocated Corporate Capital Employed	-	-
	Total Capital Employed	**21667**	**22064**

Statement of Assets and Liabilities Rs lakhs

Sl No	Particulars	Standalone		Consolidated	
		31.03.2013	31.03.2012	31.03.2013	31.03.2012
A	**EQUITY AND LIABILITIES**				
1	**Shareholders' Funds**				
	a) Share Capital	550	550	550	550
	b) Reserves and Surplus	6452	5701	6399	5781
2	**Share application money pending allotment**		-		-
3	**Non-current liabilities**				
	a) Long-term borrowings	761	1776	761	1776
	b) Othe Long-term Liabilities	35	35	35	135
	c) Long-term Provisions	425	400	425	400
4	**Current liabilities**				
	a) Short-term borrowings	11415	10573	11415	10712
	b) Trade payables	4628	3134	4958	3542
	c) Other current liabilities	2344	3495	2430	3604
	d) Short-term provisions	212	193	344	318
	Total	**26822**	**25857**	**27317**	**26818**
B	**ASSETS**				
	Non-current assets				
1	a) Fixed Assets				
	I) Tangible Assets	10075	11716	10784	12472
	ii) Intangible Assets	0	3	300	453
	iii) Capital work-in Progress	32		32	
	b) Non-current investments	2825	2824	1425	1424
	c) Deferred tax assets (net)	892	978	1094	1,196
	d) Other Non-current Assets			10	
2	**Current assets**				
	a) Inventories	4958	3627	5097	3772
	b) Trade receivables	4065	3510	4502	3965
	c) Cash and cash equivalents	240	268	254	273
	d) Short-term loans and advances	3123	2792	3208	2984
	e) Other current assets	612	139	611	279
	Total	**26822**	**25857**	**27317**	**26818**

Notes:

1. The above results were reviewed by the Audit Committee held on the 20th May 2013 and approved by the Board of Directors in their meeting held on 27th May, 2013.
2. Due to carry forward losses, the directors have not recommended any dividend for the year.
3. Previous period figures have been re-grouped wherever necessary.
4. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published Year-todate figures upto the third quarter of the current financial year.

For Super Spinning Mills Ltd

U. L. D.

Chairman

Coimbatore
May 27th, 2013

REDDY, GOUD & JANARDHAN

CHARTERED ACCOUNTANTS

P. SHANMUGASUNDARAM, B.Com., LL.B., F.C.A.
BALAKRISHNA S. BHAT, B.Com., F.C.A.
B. ANAND, B. Sc., F.C.A.

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E-mail : ca.sjassociates@gmail.com

Auditor's Report On Standalone Annual Financial Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
The Board of Directors
Super Spinning Mills Limited
Coimbatore

We have audited the accompanying annual financial results of Super Spinning Mills Limited for the year ended 31st March 2013, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. These annual financial results have been prepared on the basis of the annual financial statements. Out responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

BRANCH AT KARUR

Reddy Goud & Janardhan Bangalore 560 001. Chartered Accountants

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the year ended 31st March 2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For **Reddy, Goud & Janardhan**
Chartered Accountants
Registration No.003254S



Balakrishna S Bhat
Partner
Membership No.202976

Coimbatore
27th May, 2013

REDDY, GOUD & JANARDHAN

CHARTERED ACCOUNTANTS

P. SHANMUGASUNDARAM, B.Com., LL.B., F.C.A.
BALAKRISHNA S. BHAT, B.Com., F.C.A.
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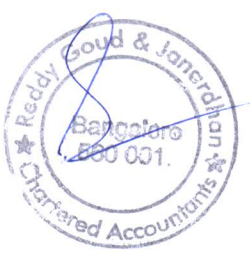
Auditor's Report on Annual Consolidated Financial Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
The Board of Directors
Super Spinning Mills Limited
Coimbatore

We have audited the annual consolidated financial results of Super Spinning Mills Limited for the year ended 31st March 2013, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. These annual financial results have been prepared on the basis of the annual financial statements. Out responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

BRANCH AT KARUR



We did not audit the financial statements of two subsidiaries included in the consolidated annual financial results for the year ended 31st March 2013, reflect total assets of Rs.1977 lakhs and the total revenue of Rs.1188 lakhs. These annual financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the annual financial results to the extent they have been derived from annual financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated annual financial results:

(i) include the annual financial results of the following subsidiaries

a. Sara Elgi Arteriors Limited
b. Elgi Building Products Limited

(ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(iii) give a true and fair view of the consolidated net profit and other financial information for the year ended 31st March 2013.

Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For **Reddy, Goud & Janardhan**
Chartered Accountants
Registration No.003254S



Balakrishna S Bhat
Partner
Membership No.202976

Coimbatore
27th May, 2013