SUPER

Super Spinning Mills Limited

Regd. & Central Office : "Elgi Towers" P.B. 7113, Green Fields, 737-D, Puliakulam Road, Coimbatore - 641 045.
CIN : L17111TZ1962PLC001200

November 19, 2019

To

National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: - SUPERSPIN

Dear Sir,

Sub: Clarification for Financial Results

This is with reference to your E-mail dated November 14, 2019 regarding the clarification for financial results submitted.

Please find attached herewith the statement of cash flow for the half year ended 30th September 2019.

This is for your kind information and records.

Thanking you
Yours truly

For Super Spinning Mills Ltd

Narmatha G K
Company Secretary

Super Spinning Mills Limited

Statement of cash flows for the half year ended September 30th , 2019

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Half year ended September 30, 2019	Half year ended September 30, 2018	Year ended March 31, 2019
I. Operating Activities			
Profit before income tax	(254.59)	(780.70)	(1,602.57)
Adjustments for:			
Depreciation and amortisation expense	199.83	201.89	409.15
(Profit)/ Loss on sale of assets	(1,078.90)	(37.00)	(835.28)
Interest income	(20.80)	(15.78)	(33.08)
Finance costs	483.47	639.68	1,265.63
	(670.99)	8.09	(796.16)
Change in assets and liabilities			
(Increase)/ decrease in Other financial assets	57.53	125.49	(113.94)
(Increase)/ decrease in inventories	459.55	(695.28)	(703.02)
(Increase)/ decrease in trade receivables	281.64	(812.82)	121.80
(Increase)/ decrease in Other assets	2,071.12	(803.80)	(114.28)
Increase/ (decrease) in provisions and other liabilities	(2,752.70)	932.65	3,604.98
Increase/ (decrease) in trade payables	454.80	2,284.43	364.25
Cash generated from operations	(99.06)	1,038.76	2,363.62
Less : Income taxes paid (net of refunds)	-	-	-
Net cash flow from / (used in) operating activities (I)	**(99.06)**	**1,038.76**	**2,363.62**
II. Investing Activities			
Purchase of PPE (including changes in CWIP)	(73.87)	(35.58)	(254.71)
Sale proceeds of PPE	1,166.96	60.30	1,172.80
(Purchase)/ disposal proceeds of Investment Property	-	-	41.13
Interest income	20.80	15.78	33.08
Net cash flow from / (used in) Investing activities (II)	**1,113.89**	**40.51**	**992.30**
III. Financing Activities			
Proceeds from/ (repayment of) long term borrowings	(410.64)	(307.52)	(821.56)
Proceeds from/ (repayment of) short term borrowings	(122.18)	(145.29)	(1,418.07)
Finance costs	(483.47)	(639.68)	(1,259.54)
Net cash flow from / (used in) Financing activities (III)	**(1,016.30)**	**(1,092.49)**	**(3,499.17)**
Net decrease in cash and cash equivalents (I+II+III)	**(1.46)**	**(13.22)**	**(143.25)**
Cash and cash equivalents at the beginning of the financial year	**14.97**	**158.22**	**158.22**
Add/(Less): Effects of exchange rate differences on cash and cash equivalents	-	-	-
Cash and cash equivalents at end of the year	**13.51**	**145.00**	**14.97**

Place : Coimbatore
Date: November 2, 2019

SUPER SPINNING MILLS LTD. CBE-45

For and on behalf of the board

Sumanth Ramamurthi
Chairman and Managing Director
DIN 00002773