



# Super Spinning Mills Limited

Regd. & Central Office : "Elgi Towers" P.B. 7113, Green Fields, 737-D, Puliakulam Road, Coimbatore - 641 045.

14<sup>th</sup> August 2024

To

<b>Listing Department</b> BSE Ltd Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: - 521180	<b>Listing Department</b> National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051 Scrip Code: - SUPERSPIN
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Dear Sir,

**Sub: Outcome of meeting of Board of Directors of the Company pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Reg.**

This is to inform that the Board of Directors of the Company at their meeting held today, interalia considered and approved the standalone unaudited financial results of the Company for the quarter ended 30<sup>th</sup> June 2024 along along with Limited Review Report pursuant to Reg 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find enclosed the unaudited financial results and the limited review report dated 14<sup>th</sup> August 2024 issued by the Statutory Auditors of the Company as **Annexure**.

The Board meeting commenced at 11:00 A.M and concluded at 12:00 P.M.

This is for your kind information and records.

Thanking you

Yours truly

**For Super Spinning Mills Limited**

**Narmatha G K**

**Company Secretary and Compliance Officer**

**RECOGNISED EXPORT - TRADING HOUSE**

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CIN : L17111TZ1962PLC001200 Web : www.superspinning.com



**Super Spinning Mills Limited**

*Annexure*

Regd. Office: "Elgi Towers", P.B.No.7113,737-D, Green Fields, Puliakulam Road Coimbatore - 641045

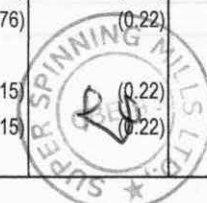
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CIN: L17111TZ1962PLC001200

**Statement of Unaudited financial results for the quarter ended June 30, 2024 under Ind AS**

(Rs. In lakhs)

SI No	Particulars	Three months ended			Twelve Months ended
		June 30, 2024 (Unaudited)	March 31, 2024 (audited)	June 30, 2023 (Unaudited)	March 31, 2024 (audited)
	<b>Income from Operations</b>				
1	Net Sales / Income from operations	156.26	261.01	141.07	694.52
2	Other Income (Net)	10.87	7.42	4.94	12.36
3	<b>Total Income (1+2)</b>	<b>167.13</b>	<b>268.43</b>	<b>146.02</b>	<b>706.88</b>
4	<b>Expenses</b>				
	Cost of materials consumed	-	-	-	-
	Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in- progress	-	-	-	-
	Power and Fuel	8.69	5.71	4.33	20.52
	Employee benefit expenses	8.43	(63.84)	63.63	61.84
	Finance costs	49.92	60.20	45.37	194.18
	Depreciation and amortization expense	30.33	41.13	29.31	124.05
	Other expenses	36.69	21.45	3.04	38.80
	<b>Total Expenses</b>	<b>134.06</b>	<b>64.65</b>	<b>145.68</b>	<b>439.39</b>
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>33.07</b>	<b>203.79</b>	<b>0.34</b>	<b>267.50</b>
6	Exceptional items - Impairment of Investment Property	-	(274.52)	-	(274.52)
7	<b>Profit/(Loss) before tax (5+6)</b>	<b>33.07</b>	<b>(70.73)</b>	<b>0.34</b>	<b>(7.02)</b>
8	<b>Tax expense</b>				
	Current tax	-	-	-	-
	MAT credit entitlement/(utilised)	-	-	-	-
	Income tax provision pertaining to earlier years	-	-	-	-
	Deferred tax	8.60	690.82	-	669.16
	<b>Total Tax Expenses</b>	<b>8.60</b>	<b>690.82</b>	<b>-</b>	<b>669.16</b>
9	<b>Profit/(Loss) for the period from continuing operations (7-8)</b>	<b>24.47</b>	<b>(761.55)</b>	<b>0.34</b>	<b>(676.18)</b>
10	<b>Profit / (Loss) from discontinued operations</b>	(77.76)	(374.26)	(122.66)	(1,116.54)
11	Tax expense of discontinued operations	(20.22)	44.33	-	296.73
12	<b>Profit / (Loss) from discontinued operations (after tax) (10-11)</b>	<b>(57.54)</b>	<b>(418.59)</b>	<b>(122.66)</b>	<b>(1,413.27)</b>
13	<b>Profit/(Loss) for the period (11+12)</b>	<b>(33.07)</b>	<b>(1,180.14)</b>	<b>(122.32)</b>	<b>(2,089.45)</b>
14	<b>Other comprehensive income , net of income tax</b>				
	a) (i) items that will not be reclassified to profit or loss	-	-	-	-
	- Reversal of Fair value changes in Freehold Land	-	274.52	-	274.52
	- Remeasurement of post employment benefit obligations	-	-	-	-
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	b) (i) items that will be reclassified to profit or loss	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income , net of income tax</b>	<b>-</b>	<b>274.52</b>	<b>-</b>	<b>274.52</b>
15	<b>Total comprehensive income for the period (13+14)</b>	<b>(33.07)</b>	<b>(905.63)</b>	<b>(122.32)</b>	<b>(1,814.94)</b>
16	Paid-up equity share capital	550.00	550.00	550.00	550.00
	Face value per share (Rs)	1.00	1.00	1.00	1.00
17	Earning per share (Rs) (not annualised)				
	Earning per equity share for continuing operations (Rs)				
	- Basic	0.04	(1.38)	0.00	(1.23)
	- Diluted	0.04	(1.38)	0.00	(1.23)
	Earning per equity share for discontinued operations (Rs)				
	- Basic	(0.10)	(0.76)	(0.22)	(2.57)
	- Diluted	(0.10)	(0.76)	(0.22)	(2.57)
	Earning per share (Rs)				
	- Basic Earning per equity share for continuing and discontinued operations (Rs)	(0.06)	(2.15)	(0.22)	(3.80)
	- Diluted Earning per equity share for continuing and discontinued operations (Rs)	(0.06)	(2.15)	(0.22)	(3.80)
18	<b>Total Reserves i.e. Other Equity</b>				<b>6,609.29</b>



**Notes:**

- 1 The above financial results for the quarter ended June 30, 2024 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on August 14, 2024. The Statutory Auditors have carried out a limited review of the above results.
- 2 These statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company has discontinued its Textile Operations and informed the stock exchanges on August 31, 2023. Hence the Revenue and Profit/Loss arising from such Discontinued Operations (Textile Activity) are disclosed as Discontinued Operations in the financial results. The Break-Up of Profit/Loss from Discontinued Operations for the quarter with comparative figures are given below:

Particulars	Quarter ended			Twelve Months ended
	June 30, 2024 (Unaudited)	March 31, 2024 (audited)	June 30, 2023 (Unaudited)	March 31, 2024 (audited)
<b>Income from Discontinued Operations</b>				
Net Sales / Income from operations	-	2.56	845.16	961.41
Other Income (Net)	-	93.78	0.17	96.60
<b>Total Income (1+2)</b>	<b>-</b>	<b>96.34</b>	<b>845.33</b>	<b>1,058.02</b>
<b>Expenses</b>				
Cost of materials consumed	-	0.69	-	0.69
Purchase of stock-in-trade	-	-	-	-
Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in- progress	-	0.78	860.14	1,016.68
Power and Fuel	15.51	749.28	40.65	859.41
Employee benefit expenses	-	61.63	142.29	294.89
Finance costs	-	7.47	48.13	102.80
Depreciation and amortization expense	-	2.24	11.63	23.19
Other expenses	62.25	560.76	103.79	763.21
<b>Total Expenses</b>	<b>77.76</b>	<b>1,382.85</b>	<b>1,206.63</b>	<b>3,060.87</b>
<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>(77.76)</b>	<b>(1,286.51)</b>	<b>(361.31)</b>	<b>(2,002.85)</b>
<u>Exceptional items</u>				
Discount Receipts/(Allowed)	-	-	-	71.64
Expected Credit Loss Reversed	-	528.79	-	528.79
Fair Value Adjustment for Assets Held for Sale	-	(101.59)	-	(101.59)
Fair value adjustment relating to Investments measured at FVTPL	-	-	-	(403.59)
Profit/(loss) on sale of assets - Net	-	500.85	238.65	879.10
Reduction in value of Stores and spares	-	(15.80)	-	(88.03)
<b>Total Exceptional Items</b>	<b>-</b>	<b>912.24</b>	<b>238.65</b>	<b>886.32</b>
<b>Profit/(Loss) before tax (5+6)</b>	<b>(77.76)</b>	<b>(374.26)</b>	<b>(122.66)</b>	<b>(1,116.54)</b>
<b>Tax expense</b>				
Current tax	-	-	-	-
Income tax provision pertaining to earlier years	-	294.18	-	294.18
Deferred tax	(20.22)	(249.85)	-	2.55
<b>Total Tax Expenses</b>	<b>(20.22)</b>	<b>44.33</b>	<b>-</b>	<b>296.73</b>
<b>Profit/(Loss) for the period from Discontinuing Operations</b>	<b>(57.54)</b>	<b>(418.59)</b>	<b>(122.66)</b>	<b>(1,413.27)</b>

Particulars	Three Months ended	Year Ended
	June 30, 2024 (Unaudited)	March 31, 2024 (audited)
<b>Other Income includes the following:</b>		
<b>Continuing Operations</b>		
i) Interest Income	10.87	12.36
<b>Discontinuing Operations</b>		
i) Interest Income	-	19.58
ii) Miscellaneous Income (includes balances no longer payable, written back)	-	77.03
<b>Total</b>	<b>10.87</b>	<b>108.97</b>



5 The Company's main business segments namely "Textiles" and "Rental services" meet the

Particulars	Three months ended			Twelve Months ended
	June 30, 2024 (Unaudited)	March 31, 2024 (audited)	June 30, 2023 (Unaudited)	March 31, 2024 (audited)
<b>Segment Revenue (Continuing Operations)</b>				
a) Textiles	-	-	-	-
b) Rental services	156.26	261.01	141.07	694.52
c) Unallocated	-	-	-	-
<b>Net Sales/Income from Operations(Continuing)</b>	<b>156.26</b>	<b>261.01</b>	<b>141.07</b>	<b>694.52</b>
<b>Segment Revenue (Discontinued Operations)</b>				
a) Textiles	-	2.56	845.16	961.41
b) Rental services	-	-	-	-
c) Unallocated	-	-	-	-
<b>Net Sales/Income from Operations(Discontinued)</b>	<b>-</b>	<b>2.56</b>	<b>845.16</b>	<b>961.41</b>
<b>Segment Revenue (Total)</b>				
a) Textiles	-	2.56	845.16	961.41
b) Rental services	156.26	261.01	141.07	694.52
c) Unallocated	-	-	-	-
<b>Net Sales/Income from Operations (Continuing &amp; Discontinued)</b>	<b>156.26</b>	<b>263.57</b>	<b>986.24</b>	<b>1,655.93</b>
<b>Segment Results (Continuing Operations)</b>				
Profit (+) / Loss (-) before tax and finance cost				
a) Textiles	-	-	-	-
b) Rental services	82.99	264.00	45.70	461.68
c) Unallocated	-	-	-	-
<b>Total</b>	<b>82.99</b>	<b>264.00</b>	<b>45.70</b>	<b>461.68</b>
Add/ Less : Finance Costs	49.92	60.20	45.37	194.18
Add/ Less : Exceptional Items	-	(274.52)	-	(274.52)
<b>Profit/(Loss) from continuing operations</b>	<b>33.07</b>	<b>(70.73)</b>	<b>0.34</b>	<b>(7.02)</b>
<b>Segment Results (Discontinued Operations)</b>				
Profit (+) / Loss (-) before tax and finance cost				
a) Textiles	(77.76)	(1,279.03)	(313.18)	(1,900.05)
b) Rental services	-	-	-	-
c) Unallocated	-	-	-	-
<b>Total</b>	<b>(77.76)</b>	<b>(1,279.03)</b>	<b>(313.18)</b>	<b>(1,900.05)</b>
Add/ Less : Finance Costs	-	7.47	48.13	102.80
Add/ Less : Exceptional Items	-	912.24	238.65	886.32
<b>Profit/(Loss) from discontinued operations</b>	<b>(77.76)</b>	<b>(374.26)</b>	<b>(122.66)</b>	<b>(1,116.54)</b>
<b>Segment Results (TOTAL)</b>				
Profit (+) / Loss (-) before tax and finance cost				
a) Textiles	(77.76)	(1,279.03)	(313.18)	(1,900.05)
b) Rental services	82.99	264.00	45.70	461.68
c) Unallocated	-	-	-	-
<b>Total</b>	<b>5.23</b>	<b>(1,015.04)</b>	<b>(267.48)</b>	<b>(1,438.38)</b>
Add/ Less : Finance Costs	49.92	67.67	93.49	296.98
Add/ Less : Exceptional Items	-	637.73	238.65	611.80
<b>Profit/(Loss) from (continuing and discontinued operations) before tax</b>	<b>(44.69)</b>	<b>(444.98)</b>	<b>(122.32)</b>	<b>(1,123.56)</b>

6 To facilitate comparison, figures of the previous year have been rearranged/regrouped/recast wherever necessary.

for Super Spinning MNIs Limited



Sumanth Ramamurthi  
Chairman & Managing Director  
DIN:00002773

Place: Coimbatore  
Date: August 14, 2024



**Independent Auditor's Review Report on quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**Review Report**

To the Board of Directors of Super Spinning Mills Limited, Coimbatore

**Report on the Statement of Unaudited Financial Results**

1. We have reviewed the accompanying unaudited financial results of Super Spinning Mills Limited ("the Company") for the quarter ended June 30, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations, 2015"), including relevant circulars issued by the SEBI from time to time. We have initialed the Statement for identification purposes only.

**Management Responsibility for the Unaudited Financial Results**

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder, other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of the Listing Regulations, 2015, including relevant circulars issued by SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

**Auditor's Responsibility**

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



## Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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**For CSK Prabhu & Co**  
**Chartered Accountants**  
**Firm Registration Number:002485S**



**Mahesh Prabhu**  
**Partner**

**Membership Number: 214194**

**UDIN: 24214194BKBGAI3563**

**Place: Coimbatore**

**Date: August 14, 2024**