SUPER

Super Spinning Mills Limited

Regd. & Central Office : "Eigi Towers" P.B. 7113, Green Fields, 737- D, Puliakulam Road, Coimbatore - 641 045.
CIN : L17111TZ1962PLC001200

24th June 2021

To

Listing Department	**Listing Department**
BSE Ltd Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: - 521180	National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051 Scrip Code: - SUPERSPIN

Dear Sir,

Sub: Outcome of meeting of Board of Directors of the Company - Reg.

This is to inform that the Board Of Directors of the Company at their meeting held today, inter-alia has approved and taken on record the following:-

1. The audited financial results of the Company for the quarter / financial year ended 31st March 2021 along with Auditor's Report pursuant to Reg 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have expressed an unmodified audit opinion in this regard. The financial results have been annexed as **Annexure 1**.

2. To convene the 59th Annual General Meeting of the Company on Thursday, the 16th September, 2021 through Video Conferencing (VC)/ Other Audio Visual Means (OAVM). The Register of Members & Share Transfer Books of the Company shall be closed from Friday, the 10th September 2021 to Thursday, the 16th September 2021 (both days inclusive) for the purpose of the Annual General Meeting.

3. The Board of Directors have accepted the resignation of Mr. B Sathyanarayana Reddy from the post of Chief Financial Officer of the Company and he shall be relieved from his service with effect from the closing of business hours of 15th July 2021. The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015 are attached as **Annexure 2** of this letter.

SUPER SPINNING MILLS LTD

SUPER

Super Spinning Mills Limited

Regd. & Central Office : "Elgi Towers" P.B. 7113, Green Fields, 737- D, Puliakulam Road, Coimbatore - 641 045.
CIN : L17111TZ1962PLC001200

The declaration under Reg 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding the unmodified opinion of the Auditors on the financial statements of the Company is enclosed and these are also being made available on the website of the Company www.superspinning.com

The Board meeting commenced at 11.45 A.M and concluded at 02:15 P.M.

This is for your kind information and records.

Thanking you

Yours truly

For Super Spinning Mills Ltd

Narmatha G K
Company Secretary

Annexure 1

Super Spinning Mills Limited

Regd. Office: "Elgi Towers",P.B.No.7113,737-D,Green Fields, Puliakulam Road Coimbatore - 641045
Telephone No.: 0422-2311711 Fax No.: 0422-2311611 E-mail Id: investors@ssh.saraelgi.com Website: www.superspinning.com
CIN: L17111TZ1962PLC001200

Statement of audited financial results for the quarter and year ended March 31, 2021 under Ind AS

(Rs. In lakhs)

Sl No	Particulars	Three months ended			Twelve Months ended	
		March 31, 2021 *(audited)	December 31, 2020 (unaudited)	March 31, 2020 *(audited)	March 31, 2021 (audited)	March 31, 2020 (audited)
	Income from Operations					
1	Net Sales / Income from operations	1,667.69	1,578.95	2,483.16	4,888.42	14,945.50
2	Other Income (Net)	515.36	(0.18)	121.92	542.34	58.53
3	**Total Income (1+2)**	**2,183.05**	**1,578.77**	**2,605.08**	**5,430.76**	**15,004.03**
4	**Expenses**					
	Cost of materials consumed	988.21	890.49	974.11	2,476.74	8,232.84
	Purchase of stock-in-trade	-	-		-	-
	Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in- progress	(86.19)	123.53	359.70	370.55	1,107.96
	Employee benefit expenses	69.14	273.20	477.19	851.82	2,487.66
	Power and Fuel	126.79	147.69	427.29	517.42	2,302.02
	Finance costs	72.06	149.58	178.63	575.73	880.50
	Depreciation and amortization expense	64.94	107.20	93.23	307.68	389.56
	Other expenses	239.48	128.99	380.14	585.27	1,437.74
	Total Expenses	**1,474.42**	**1,820.68**	**2,890.29**	**5,685.21**	**16,838.29**
5	**Profit/(Loss) before exceptional items and tax (3-4)**	**708.64**	**(241.91)**	**(285.19)**	**(254.46)**	**(1,834.26)**
6	Exceptional items -(majorly includes Profit/(Loss) on sale of Assets (Net) & Provision for expected credit losses)	(6.15)	367.80	(13.17)	532.06	704.00
7	**Profit/(Loss) before tax (5+6)**	**702.48**	**125.88**	**(298.36)**	**277.60**	**(1,130.26)**
8	**Tax expense**					
	Current tax	-	-	-	-	-
	Income tax provision pertaining to earlier years	519.91	-	-	519.91	-
	Deferred tax	-	-	-	-	-
	Total Tax Expenses	519.91	-	-	519.91	-
9	**Profit/(Loss) for the period from continuing operations (7-8)**	**182.57**	**125.88**	**(298.36)**	**(242.31)**	**(1,130.26)**
10	**Profit / (Loss) from discontinued operations**	-	-	-	(546.85)	-
11	Tax expense of discontinued operations	-	-	-	-	-
12	**Profit / (Loss) from discontinued operations (after tax) (10-11)**	-	-	-	**(546.85)**	-
13	**Profit/(Loss) for the period (11+12)**	**182.57**	**125.88**	**(298.36)**	**(789.16)**	**(1,130.26)**
14	**Other comprehensive income , net of income tax**			-		
	a) (i) items that will not be reclassified to profit or loss		-	-	-	-
	- Remeasurement of goodwill on business combination		-	-	-	-
	- Remeasurement of property, plant and equipment		-	-	-	-
	- Remeasurement of post employment benefit obligations	(173.47)	-	(98.60)	(173.47)	(98.60)
	(ii) income tax relating to items that will not be reclassified to profit or loss		-	-	-	-
	b) (i) items that will be reclassified to profit or loss		-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss		-	-	-	-
	Total other comprehensive income , net of income tax	**(173.47)**	-	**(98.60)**	**(173.47)**	**(98.60)**
15	**Total comprehensive income for the period (13+14)**	**9.10**	**125.88**	**(396.96)**	**(962.63)**	**(1,228.86)**
16	Paid-up equity share capital	550.00	550.00	550.00	550.00	550.00
	Face value per share (Rs)	1.00	1.00	1.00	1.00	1.00
17	Earning per share (Rs) (not annualised)					
	- Basic	0.33	0.23	(0.54)	(1.43)	(2.06)
	- Diluted	0.33	0.23	(0.54)	(1.43)	(2.06)
18	Total Reserves i.e. Other equity				**9,814.10**	**10,776.73**

SUPER SPINNING MILLS LTD.

Notes:

1 The above financial results for the quarter and year ended March 31, 2021 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on June 24, 2021. The above results are subjected to audit by the statutory auditor of the Company. The report of statutory auditor is unqualified.

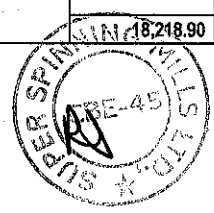
2 These financial results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 read with relevant Rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.

3 The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.

4 *The figures for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and unaudited published figures in respect of the financial results upto the third quarter of the respective financial years, which were subjected to limited review.

5 **Statement of Standalone assets and liabilities** (Rs. In lakhs)

Particulars	As at March 31, 2021	As at March 31, 2020
Assets	**(audited)**	**(audited)**
Non-current assets		
Property, plant and equipment	11,202.36	15,337.16
Capital work in progress	-	1.31
Intangible assets	-	-
Investment property	52.43	52.43
Financial Assets		
Investments	1,327.05	1,327.05
Other financial assets	268.08	268.83
Other non-current assets	2,001.14	2,416.78
	14,851.07	**19,403.56**
Current assets		
Inventories	1,015.35	1,217.30
Financial Assets		
Investments	-	-
Trade receivables	115.23	975.19
Cash and cash equivalents	3.36	10.21
Other current financial assets	173.48	222.38
Non-Current Assets Held for Sale	2,051.90	1,102.01
Other current assets	8.51	169.77
	3,367.83	**3,696.88**
Total - Assets	**18,218.90**	**23,100.44**
Equity and Liabilities		
Equity		
Equity share capital	550.00	550.00
Other Equity	9,814.10	10,776.73
	10,364.10	**11,326.73**
Non current liabilities		
Financial Liabilities		
Borrowings	2,262.13	-
Provisions	182.87	490.48
Deferred tax liabilities (net)	-	-
Other non current liabilities	200.24	182.18
	2,645.24	**672.66**
Current liabilities		
Financial Liabilities		
Borrowings	809.50	3,567.66
Trade payables	1,592.43	6,286.99
Other current liabilities	2,748.58	1,136.25
Provisions	59.05	110.14
	5,209.56	**11,101.04**
Total - Equity and Liabilities	**18,218.90**	**23,100.44**



6

Other Income includes the following:	Three Months ended	Twelve Months ended
Particulars	**March 31, 2021 *(audited)**	**March 31, 2021 *(audited)**
i) Interest Income	8.38	22.35
ii) Miscellaneous Income (includes balances no longer payable, written back)	506.98	519.98
Total	**515.36**	**542.34**

7 The Company's main business segments namely "Textiles" and "Rental services" meet the reportable segment thresholds given in Ind AS 108 "Operating Segments" and hence disclosed respectively. This reporting complies with the Ind AS segment reporting principles.

(Rs. In lakhs)

Particulars	Three months ended			Twelve Months ended	
	March 31, 2021 (audited)	December 31, 2020 (unaudited)	March 31, 2020 (audited)	March 31, 2021 (audited)	March 31, 2020 (audited)
Segment Revenue					
a) Textiles	1,568.27	1,374.99	2,483.16	4,481.14	13,805.32
b) Rental services	99.41	203.96	103.71	407.28	384.87
c) Unallocated	-	-	-	-	-
Net Sales/Income from Operations	**1,667.69**	**1,578.95**	**2,586.86**	**4,888.42**	**14,190.19**
Segment Results					
Profit (+) / Loss (-) before tax and finance cost					
a) Textiles	608.73	(252.68)	(306.03)	2.52	(1,295.02)
b) Rental services	171.97	160.35	199.45	318.75	341.26
c) Unallocated	-	-	-	-	-
Total	**780.69**	**(92.33)**	**(106.58)**	**321.28**	**(953.76)**
Add/ Less : Finance Costs	72.06	149.58	178.63	575.73	880.50
Profit /(Loss) from continuing operations	708.64	(241.91)	(285.21)	(254.46)	(1,834.26)
Profit/(Loss) from discontinued operations	(0.00)	-	-	(546.85)	-
Add/ Less : Exceptional Items	(6.15)	367.80	(13.17)	532.06	704.00
Profit/(Loss) Before Tax	**702.48**	**125.88**	**(298.38)**	**(269.25)**	**(1,130.26)**
Segment Assets					-
a) Textiles	16,644.69	16,862.26	21,753.28	16,644.69	21,753.28
b) Rental services	1,574.21	3,153.04	1,347.16	1,574.21	1,347.16
c) Other unallocable corporate assets	-	-	-	-	-
Total assets	**18,218.90**	**20,015.30**	**23,100.44**	**18,218.90**	**23,100.44**
Segment Liabilities					
a) Textiles	7,654.56	9,460.06	11,591.52	7,654.56	11,591.52
b) Rental services	200.24	200.24	182.18	200.24	182.18
c) Other unallocable corporate liabilities	-	-	-	-	-
Total liabilities	**7,854.80**	**9,660.30**	**11,773.70**	**7,854.80**	**11,773.70**
Capital Employed (Segment assets-Segment liabilities)					
a) Textiles	8,990.13	7,402.20	10,161.75	8,990.13	10,161.75
b) Rental services	1,373.97	2,952.80	1,164.98	1,373.97	1,164.98
c) Other unallocable capital employed	-	-	-	-	-
Total capital employed in segments	**10,364.10**	**10,355.00**	**11,326.73**	**10,364.10**	**11,326.73**
Unallocable corporate assets less corporate liabilities	-	-	-	-	-
Total Capital Employed	**10,364.10**	**10,355.00**	**11,326.73**	**10,364.10**	**11,326.73**

SUPER SPINNING MILLS LTD. ★ 641

8 During the year, the company has permanently suspended the operations of Super "A" unit at Hindupur, Andhrapradesh and accordinlgy has reported the losses arising out of these units aggregating to Rs.(546.85) lakhs in its Statement of Profit and Loss under Profit/loss from Discontinued Operations above as required under Ind AS 105 (Non current Assets held for sale and discontinued operations) of Companies (Indian Accounting Standards) Rules, 2015 specified as per the provisions of the Companies Act, 2013 as amended from time to time.

Accordingly, the Company has reclassified the above mentioned portion of land, which is included in Note no. 4 of the financial statements pertaining to the said Unit, under the heading "Non-current assets held for sale" in Note no. 14 of the financial statements to the extent of Rs. 2,051.90 lakhs as required under Ind AS 105 (Non current Assets held for sale and discontinued operations) of Companies (Indian Accounting Standards) Rules, 2015 specified as per the provisions of the Companies Act, 2013 as amended from time to time.

9 **SUBSEQUENT EVENT - IMPACT OF COVID-19**

The SARS-CoV-2 virus responsible for COVID-19 continues to spread across the globe and India, which has contributed to a significant decline and volatility in global and Indian

Impact on the Company Operations

1. The company has noticed significant drop and dilution in revenues, which has in turn led to reduction in production caused mainly due to grimming market conditions and marginal reduction in industrial demand during Covid 19 pandemic situation peaking at the current situation.
2. The company has also faced severe shortage in manpower owing to migrant workers not returning back from their respective hometowns/places which has in turn caused difficulty for the management to deliver the orders in hand in the current scenario.

10 To facilitate comparison, figures of the previous year have been rearranged/regrouped/recast wherever necessary.

For Super Spinning Mills Limited

Sumanth Ramamurthy
Chairman & Managing Director
DIN:00002773

Place: Coimbatore
Date: June 24, 2021

Super Spinning Mills Limited

Statement of cash flows for the year ending March 31, 2021

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
I. Operating Activities		
Profit before income tax	(269.25)	(1,130.26)
Adjustments for:		-
Depreciation and amortisation expense	307.68	389.56
(Profit)/ Loss on sale of assets - Net	(532.06)	(704.00)
Interest income	(22.35)	(29.84)
Finance costs	575.73	880.50
	59.75	(594.04)
Change in assets and liabilities		
(Increase)/ decrease in Other financial assets	49.65	252.00
(Increase)/ decrease in inventories	201.95	1,268.13
(Increase)/ decrease in trade receivables	859.96	98.05
(Increase)/ decrease in Other assets	1,167.78	4,534.86
Increase/ (decrease) in provisions and other liabilities	1,004.13	(4,074.16)
Increase/ (decrease) in trade payables	(4,694.56)	(363.88)
Cash generated from operations	(1,351.33)	1,120.96
Less : Income taxes paid (net of refunds)	-	-
Net cash flow from / (used in) operating activities (I)	**(1,351.33)**	**1,120.96**
II. Investing Activities		
Purchase of Property, plant and equipment (including changes in CWIP)	(306.75)	(181.26)
Sale proceeds of Property, plant and equipment	2,606.55	1,322.41
Interest income	22.35	29.84
Net cash flow from / (used in) Investing activities (II)	**2,322.16**	**1,170.98**
III. Financing Activities		
Proceeds from/ (repayment of) long term borrowings	2,403.27	(764.64)
Proceeds from/ (repayment of) short term borrowings	(2,758.16)	(664.90)
Finance costs	(622.79)	(867.16)
Net cash flow from / (used in) Financing activities (III)	**(977.67)**	**(2,296.70)**
Net decrease in cash and cash equivalents (I+II+III)	**(6.85)**	**(4.76)**
Cash and cash equivalents at the beginning of the financial year	10.21	14.97
Cash and cash equivalents at end of the year	**3.36**	**10.21**

Notes:

1. The above cash flow statement has been prepared under indirect method prescribed in Ind AS 7 "Cash Flow Statements".
2. Components of cash and cash equivalents

- in current accounts	1.77	5.13
Cheque in Transit	1.59	5.07
Cash on hand	**3.36**	**10.21**

Significant accounting policies and the accompanying notes form an integral part of the financial statements

For Super Spinning Mills Limited

Sumanth Ramamurthi
Chairman and Managing Director
DIN: 00002773

SUPER SPINNING MILLS LTD. CBE-45

Place : Coimbatore
Date: June 24, 2021

Sethia Prabhad Hegde & Co
Chartered Accountants

Auditor's Report on Quarterly and Year to Date Financial Results of Super Spinning Mills Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Super Spinning Mills Limited

We have audited the accompanying statement of financial results of **Super Spinning Mills Limited** ('the Company') for the year ended 31st March 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the quarter ended 31st March 2021 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the audited annual financial statements, which are the responsibility of the Company`s management. Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued under Companies (Accounts) Rules, 2014 as amended and other accounting principles generally accepted in India.

We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Auditor's Report on Quarterly and Year to Date Financial Results of Super Spinning Mills Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (continued)

In our opinion and to the best of our information and according to the explanations given to us, these quarter and year ended financial results:

(i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 in this regard; and

(ii) gives a true and fair view of the **Net Loss** and other financial information for the quarter and year ended 31st March 2021, *except for the matter highlighted in the "Emphasis of Matter" paragraph of the Independent Auditors Report is given below:*

- Note no. 52 to the financial statements, the extent of COVID 19 Pandemic`s impact on company's financial performance depends on future developments, which are highly uncertain and as such, we are unable to quantify the financial impact.

For **M/s Sethia, Prabhad Hegde & Co**
Chartered Accountants
Registration No. 013367S



Timmayya Hegde
Partner
Membership No. 226267

UDIN: 21226267AAAAAZ6302

June 24, 2021
Bengaluru

SUPER

Super Spinning Mills Limited

Regd. & Central Office : "Elgi Towers" P.B. 7113, Green Fields, 737- D, Puliakulam Road, Coimbatore - 641 045.
CIN : L17111TZ1962PLC001200

24th June, 2021

To

Listing Department BSE Ltd Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: - 521180	**Listing Department** National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051 Scrip Code: - SUPERSPIN

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 - Reg.

I, Sathyanarayana Reddy B, Chief Financial Officer of the Company, hereby declare that, the Statutory Auditors of the Company, M/s. Sethia Prabhad Hedge & Co., Chartered Accountants, (Registration No. 013367S) have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company for year ended 31st March, 2021.

The declaration is given pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2016 Vide Circular no.CIR/CFD/CMD/56/2016 dated May 27, 2016.

This is for your information and records.

Thanking you,

Yours truly,

For Super Spinning Mills Ltd

Sathyanarayana Reddy B
Chief Financial Officer

SUPER

Super Spinning Mills Limited

Regd. & Central Office : "Elgi Towers" P.B. 7113, Green Fields, 737- D, Puliakulam Road, Coimbatore - 641 045.
CIN : L17111TZ1962PLC001200

ANNEXURE 2

RESIGNATION OF MR. B SATHYANARAYANA REDDY

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

S. No.	Particulars	Details of change Mr. B Sathyanarayana Reddy
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation
2.	Date of appointment/cessation (as applicable) & term of appointment	Resignation of Mr. B Sathyanarayana Reddy is effective from the closure of the business hours of 15th July 2021
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable