Superhouse Limited

(A Government of India recognized Export Trading House)
Regd. Office: 150 Feet Road, Jajmau, Kanpur-208010 (India)
CIN: L24231UP1980PLC004910 Tel: (0512) 2462124, 2465995 Fax: 0515-2829325
email: share@superhouse.in url: http:/www.superhouse.in

SHL/SHR/2016/ Dated :30th May, 2016

The National Stock Exchange of India,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
MUMBAI-400051

Sub. : Audited Financial Results for the quarter/year ended 31st March, 2016

Dear Sir,

We enclose herewith a copy of Audited Financial Results, Segment wise Revenue, Results and Capital Employed and Balance Sheet alongwith Auditor's Report for the quarter/year ended on 31st March, 2016 duly approved by the Meeting of Board of Directors of the company held on 30th May, 2016.

Thanking you,

Yours faithfully,
For **SUPERHOUSE LIMITED**

SECRETARY

Encl. As above

Superhouse Limited

Registered Office : 150 Feet Road, Jajmau, Kanpur.

CIN: L24231UP1980PLC004910 Website: www.superhouse.in Email: share@superhouse.in

STATEMENT OF AUDITED RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2016

(Rs. In Lacs)

Particulars	STANDALONE					CONSOLIDATED	
	Quarter ended			Year ended		Year ended	
	3 months ended 31.03.2016	Preceding 3 months ended 31.12.2015	Corresponding 3 months ended in the previous year 31.03.2015	Year to date figures for current period ended 31.03.2016	Year to date figures for previous period ended 31.03.2015	Year to date figures for current period ended 31.03.2016	Year to date figures for previous period ended 31.03.2015
1. Income from Operations:							
a) Net Sales/Income from operations (net of excise duty)	16,973.94	13,482.68	16,698.16	61,746.90	70,661.92	71,010.86	80,010.32
b) Other Operating Income	50.02	184.62	114.75	693.47	409.38	647.47	718.34
Total Income from operations (net)	**17,023.96**	**13,667.30**	**16,812.91**	**62,440.37**	**71,071.30**	**71,658.33**	**80,728.66**
2. Expenses :							
a) Cost of material consumed	9,213.37	8,330.74	8,263.91	33,989.57	38,936.26	34,549.69	39,631.33
b) Purchase of stock-in-trade	846.06	707.78	724.47	4,201.76	5,377.92	10,432.57	11,255.62
c) Changes in inventories of finished goods, work in progress and stock-in-trade	25.61	(1,470.15)	1,697.33	(1,391.08)	(1,539.86)	(1,552.03)	(1,159.68)
d) Employee benefits expense	934.28	982.88	1,057.38	4,048.57	4,173.12	5,813.61	5,769.82
e) Depreciation and amortisation expense	318.98	363.41	236.15	1,396.54	1,324.81	1,499.13	1,412.44
f) Other expenses	3,892.99	3,553.84	3,617.92	14,257.85	15,929.65	14,711.64	16,385.70
Total expenses	**15,231.29**	**12,468.50**	**15,597.16**	**56,503.21**	**64,201.90**	**65,454.61**	**73,295.23**
3. Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	**1,792.67**	**1,198.80**	**1,215.75**	**5,937.16**	**6,869.40**	**6,203.72**	**7,433.43**
4. Other Income	58.09	29.29	51.02	145.14	130.56	520.23	134.25
5. Profit from ordinary activates before Fiance cost and Exceptional Items (3+4)	**1,850.76**	**1,228.09**	**1,266.77**	**6,082.30**	**6,999.96**	**6,723.95**	**7,567.68**
6. Finance Cost	377.36	403.65	445.57	1,723.16	1,929.19	1,982.58	2,076.42
7. Profit from ordinary activities after Fiance cost but before Exceptional Items (5-6)	**1,473.40**	**824.44**	**821.20**	**4,359.14**	**5,070.77**	**4,741.37**	**5,491.26**
8. Exceptional Items (Exchange difference in foreign currency loan)	24.58	19.98	(99.64)	233.39	(22.35)	236.61	(22.02)
9. Profit from Ordinary Activities before tax (7-8)	**1,448.82**	**804.46**	**920.84**	**4,125.75**	**5,093.12**	**4,504.76**	**5,513.28**
10. Tax Expenses	625.03	320.77	396.54	1,614.29	1,846.54	1,712.91	1,944.41
11. Net Profit from Ordinary Activities after tax (9-10)	**823.79**	**483.69**	**524.30**	**2,511.46**	**3,246.58**	**2,791.85**	**3,568.87**
12. Extraordinary Item (net of tax)	-	-	-	-	-	-	-
13. Net Profit (before profit of associates and adjustment for Minority Interest (11-12)	**823.79**	**483.69**	**524.30**	**2,511.46**	**3,246.58**	**2,791.85**	**3,568.87**
14. Add: Share in Profit of Associates	-	-	-	-	-	126.08	88.71
15. Net Profit for the period (13+14)	**823.79**	**483.69**	**524.30**	**2,511.46**	**3,246.58**	**2,917.93**	**3,657.58**
16. Details of equity share capital							
Paid up equity share capital (Face value of equity shares of Rs. 10/- each)	1,141.98	1,141.98	1,141.98	1,141.98	1,141.98	1,141.98	1,141.98
17. Reserves excluding revaluation reserves as per balance sheet of previous year				23,271.12	20,926.16	25,824.86	23,073.54
18. Earning per share							
i. **Earnings Per Shares (befor extraordinary items) (of Rs. 10/- each) (not annualised):**							
a) Basic (Rs.)	7.47	4.39	4.76	22.78	29.45	25.32	32.37
b) Diluted (Rs.)	7.47	4.39	4.76	22.78	29.45	25.32	32.37
ii. **Earnings Per Shares (after extraordinary items) (of Rs. 10/- each) (not annualised):**							
a) Basic (Rs.)	7.47	4.39	4.76	22.78	29.45	25.32	32.37
b) Diluted (Rs.)	7.47	4.39	4.76	22.78	29.45	25.32	32.37

For and on behalf of the BOARD

Anil Kumar Agarwal
(Director Finance)
DIN - 00014645

Date- 30.05.2016
Place- Unnao

Segment wise Revenue, Results & Capital Employed for the Quarter/Year Ended, 31st March, 2016

(Rs. In Lacs)

	Particulars	STANDALONE					CONSOLIDATED	
		Quarter ended			Year ended		Year ended	
		3 months ended 31.03.2016	Previous 3 months ended 31.12.2015	Corresponding 3 months ended in the previous year 31.03.2015	Year to date figures for current period ended 31.03.2016	Year to date figures for previous period ended 31.03.2015	Year to date figures for current period ended 31.03.2016	Year to date figures for previous period ended 31.03.2015
1.	**Segment Revenue (Income)** (net sale/income from each segment should be disclosed)							
1.	Leather & Leather Products	13,910.93	10,944.74	13,764.90	50,800.51	58,536.96	60,064.47	67,885.36
2.	Textile Products	3,083.01	2,537.94	2,931.67	10,946.39	11,761.88	10,946.39	11,761.88
3.	Others	-	-	1.59	-	363.08	-	363.08
	Total Segment Revenue	**16,973.94**	**13,482.68**	**16,698.16**	**61,746.90**	**70,661.92**	**71,010.86**	**80,010.32**
	Less: Inter segment revenue	-	-	-	-	-	-	-
	Revenue from Operations	**16,973.94**	**13,482.68**	**16,698.16**	**61,746.90**	**70,661.92**	**71,010.86**	**80,010.32**
2.	**Segment Result** Profit / (Loss) before tax and interest from each segment							
1.	Leather & Leather Products	1,597.18	1,001.83	1,229.21	5,167.55	6,139.78	5,809.20	6,664.23
2.	Textile Products	253.58	226.26	113.94	914.75	920.08	914.75	920.08
3.	Others	-	-	(76.38)	-	(59.90)	-	(16.63)
	Total Profit before tax	**1,850.76**	**1,228.09**	**1,266.77**	**6,082.30**	**6,999.96**	**6,723.95**	**7,567.68**
	i) Finance Cost	377.36	403.65	445.57	1,723.16	1,929.19	1,982.58	2,076.42
	ii) Exchange difference on foreign currency loans	24.58	19.98	(99.64)	233.39	(22.35)	236.61	(22.02)
	iii) Un-allocable income/expense	-	-	-	-	-	-	-
	Profit Before Tax	**1,448.82**	**804.46**	**920.84**	**4,125.75**	**5,093.12**	**4,504.76**	**5,513.28**
3.	**Capital Employed (Segment Assets Less Segment Liabilities)**							
1.	Leather & Leather Products	21,150.55	20,636.34	19,028.04	21,150.55	19,028.04	23,864.73	21,297.13
2.	Textile Products	3,504.78	3,369.65	3,157.72	3,504.78	3,157.72	3,504.78	3,157.72
3.	Others	-	-	127.36	-	127.36	-	127.36
	Total Capital Employed	**24,655.33**	**24,005.99**	**22,313.12**	**24,655.33**	**22,313.12**	**27,369.51**	**24,582.21**

1. The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 30.05.2016.
2. The financial results are based on the accounts drawn in accordance with generaly accepted accounting practices consistently followed in compliance with the mandatory accounting standards.
3. The Board of Directors have recommended Dividend @ 15% (Rs. 1.50 per share) on the equity Share Capital for the financial year ended 31st March, 2016.
4. The figures of three months ended on March 31, 2016 are the balancing figures between the Audited figures in respect of full financial year and the published year to date figures upto nine months period ended December 31, 2015 of the relevant financial year.
5. Figures of the previous period have been regrouped and rearranged wherever necessary.

For and on behalf of the BOARD

Anil Kumar Agarwal
(Director Finance)
DIN - 00014645

Date- 30.05.2016
Place- Unnao

Balance Sheet

Registered Office : 150 Feet Road, Jajmau, Kanpur.

CIN: L24231UP1980PLC004910 Website: www.superhouse.in Email Id: share@superhouse.in

Disclosure of Balance Sheet Items as required under Clause 41of the Listing Agreement is as under:

(Rs. In Lacs)

Sl. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31.03.2016 Audited	As at 31.03.2015 Audited	As at 31.03.2016 Audited	As at 31.03.2015 Audited
	EQUITY AND LIABILITIES				
1	**SHAREHOLDERS FUND:**				
	a) Share Capital	1,141.98	1,141.98	1,141.98	1,141.98
	b) Reserves and Surplus	23,513.36	21,171.15	26,227.53	23,440.23
3	**Non Current Liabilities**				
	a) Long Term Borrowings	4,017.40	3,457.55	5,188.91	4,679.37
	b) Deferred Tax Liabilities (Net)	1,540.76	1,406.94	976.77	846.41
4	**Current Liabilities**				
	a) Short Term Borrowings	13,809.34	13,503.98	15,814.03	15,663.68
	b) Trade Payable	10,329.58	9,968.37	11,141.21	10,559.05
	c) Other Current Liabilities	4,737.89	5,808.20	5,770.08	6,838.49
	d) Short Term Provision	396.15	486.93	404.23	608.73
	TOTAL	**59,486.46**	**56,945.10**	**66,664.74**	**63,777.94**
	ASSETS				
1	**Non Current Assets**				
	a) Fixed Assets				
	i) Tangible Assets	19,175.80	16,273.75	22,258.69	19,307.78
	ii) Intangible Assets	30.06	22.62	32.18	22.91
	iii) Capital Work in Progress	1,158.77	1,618.34	1,158.77	1,618.35
	b) Non Current Investments	3,522.12	3,497.12	1,021.15	870.07
	c) Long Term Loans and Advances	1,420.52	1,146.18	1,332.33	1,154.33
2	**Current Assets**				
	a) Inventories	17,623.06	17,329.64	21,520.59	21,135.62
	b) Trade Receivables	11,382.25	10,520.90	13,665.68	12,607.41
	c) Cash and Cash Equivalents	2,956.95	2,842.37	3,385.75	3,350.73
	d) Short Term Loans and Advances	1,477.14	1,518.18	1,537.66	1,525.51
	e) Other Current Assets	739.79	2,176.00	751.94	2,185.23
	TOTAL	**59,486.46**	**56,945.10**	**66,664.74**	**63,777.94**

For and on behalf of the BOARD

Date- 30.05.2016
Place- Unnao

Anil Kumar Agarwal
(Director Finance)
DIN - 00014645

Kapoor Tandon & Co.
Chartered Accountants
H-118, 11th Floor, Himalaya House
23, K. G. Marg, New Delhi -110001
Tel:- 011 -43550153

Branches
*24/57, First Floor, Birhana Road,
KANPUR - 208001
*C/o Rajesh Parasramka
Flat No. 701, 7th Floor, A Wing,
Vardhman Vatika AB-CHSL,
Chitalsar, Mandapa, G.B. Road,
Thane-400607

Independent Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of **Superhouse Limited**

We have audited the quarterly financial results of **Superhouse Limited** for the quarter ended 31st March, 2016 and the year to date results for the period from 1st April, 2015 to 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016

For Kapoor Tandon & Co.,
Chartered Accountants
Firm Registration No. 000952C

KAPOOR TANDON & CO. Chartered Accountants New Delhi

Devendra Swaroop Mathur
Partner
Membership Number 082570

Place: Unnao

Dated: 30.05.2016

E – mail : kapoornarendra@rediffmail.com, ktc_himanshu@rediffmail.com, ktc_rajesh@yahoo.co.in
Cell Nos. 9415048222, 9935271516, 9935041434, 9935030768 Tele/Fax: (0512) 2361244