



Superhouse Limited

(A Government of India recognized Export Trading House)
Regd. Office: 150 Feet Road, Jajmau, Kanpur-208010 (India)
CIN: L24231UP1980PLC004910 Tel: 9956040004
email: share@superhouse.in url: http://www.superhouse.in

SHL/FR/2025

11th July, 2025

The Stock Exchange, Mumbai,
Phiroze Jeejeebhoy Towers
Dalal Street,
MUMBAI-400001

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
MUMBAI-400051

Script Code: 523283

Scrip Code: SUPERHOUSE

Sub:- Submission of Audited Consolidated Financial Results for the quarter and year ended 31st March, 2025.

Dear Sir,

In continuation of our earlier communication vide letter No. SHL/FR/2025 dated May 30, 2025, wherein the Audited Standalone Financial Results of the Company were submitted along with the reasons for non-submission of the Audited Consolidated Financial Results, and pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), we hereby inform that the Board of Directors of the Company, at its meeting held today, has, inter alia, considered, approved, and taken on record the following matters:

1. The Audited Consolidated Financial Results of the Company for the year ended March 31, 2025, along with the Statement of Assets and Liabilities and Statement of Cash Flows as on that date;
2. The Independent Auditors' Report on the Audited Consolidated Financial Results for the year ended March 31, 2025;
3. The Statement on Impact of Audit Qualifications in respect of the Audit Report with modified opinion on the Audited Consolidated Financial Results for the year ended March 31, 2025, enclosed as *Annexure "A"*;

Additionally, the Board also approved the Audited Standalone Financial Statements and the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, along with the respective Reports of the Board of Directors.

The aforesaid information will also be uploaded on the Corporate Website of the Company (www.superhouse.in), on the websites of National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).



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(2)

The board meeting commenced at 14.00 P.M. and concluded at 15.30 P.M.

This is for information and records.

Thanking you,

Yours Sincerely,
For SUPERHOUSE LIMITED


(R K AGRAWAL)
Company Secretary
Encl As above



Superhouse Limited

Registered Office : 150 Feet Road, Jajmau, Kanpur.

CIN: L24231UP1980PLC004910 Website: www.superhouse.in Email: share@superhouse.in

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

		(Rs. In Lacs except earning per share data)				
		STANDALONE				
S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
1.	Revenue from operations					
	a) Sales/Income from operations	12,827.37	11,400.41	12,736.22	47,969.68	50,026.76
	b) Other Operating Income	923.97	532.20	599.47	2,521.10	2,033.93
	Total Revenue from Operation	13,751.34	11,932.61	13,335.69	50,490.78	52,060.69
2.	Other Income	372.23	375.13	221.64	1,211.32	911.35
3.	Total Income (1+2)	14,123.57	12,307.74	13,557.33	51,702.10	52,972.04
4.	Expenses :					
	a) Cost of material consumed	6,952.54	6,560.38	6,142.19	25,232.95	23,367.75
	b) Purchase of stock-in-trade	641.61	1,309.78	971.38	4,364.03	5,065.71
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	693.87	(1,310.25)	934.67	(674.38)	2,765.47
	d) Employee benefits expense	1,338.00	1,239.67	1,232.80	5,373.47	4,794.06
	e) Finance Cost	441.20	314.77	258.59	1,433.17	1,106.95
	f) Depreciation and amortisation expense	310.63	348.46	364.44	1,410.93	1,538.36
	g) Power and Fuel	331.38	325.02	368.99	1,352.16	1,574.38
	h) Other expenses	3,169.03	3,108.10	3,000.92	12,036.84	11,728.80
	Total expenses	13,878.26	11,895.93	13,273.98	50,529.17	51,941.48
5.	Profit before exceptional items and tax (3-4)	245.31	411.81	283.35	1,172.93	1,030.56
6.	Exceptional Items (Refer note no. 4)	-	-	-	620.17	-
7.	Profit Before Tax (5-6)	245.31	411.81	283.35	1,793.10	1,030.56
8.	Tax Expenses:					
	a) Current Tax	336.14	92.80	7.29	569.54	146.19
	b) Deferred Tax	(254.47)	19.70	31.60	(117.77)	91.80
9.	Net Profit After Tax (7-8)	163.64	299.31	244.46	1,341.33	792.57
10.	Other Comprehensive Income:					
	a) Items that will not be re-classified to the Statement of Profit & Loss					
	i) Re-measurements of defined employees benefit plans	(90.04)	29.24	(7.91)	(60.59)	(5.67)
	ii) Deferred tax related on items that will not reclassified to profit or loss	22.56	(7.36)	1.98	15.15	1.42
	b) Items that will be re-classified to the Statement of Profit & Loss	-	-	-	-	-
	Total Other Comprehensive Income	(67.48)	21.88	(5.93)	(45.44)	(4.25)
11.	Total comprehensive income for the period (9+10)	96.16	321.19	238.53	1,295.89	788.32
12.	Paid-up equity share capital	1,102.50	1,102.50	1,102.50	1,102.50	1,102.50
13.	Face value of equity share capital (Rs.)	10.00	10.00	10.00	10.00	10.00
14.	Other Equity (excluding revaluation reserve)	-	-	-	38,249.97	37,042.28
15.	Earning per equity share of Rs. 10/- each (Not annualised)					
	a) Basic	1.48	2.71	2.22	12.17	7.19
	b) Diluted	1.48	2.71	2.22	12.17	7.19

Segment wise Revenue, Results, Assets and Liabilities for the Quarter and year ended on 31st March, 2025

Particulars	Quarter Ended			Year Ended	
	31.03.2023	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Audited	Unaudited	Audited	Audited	Audited
1.	Segment Revenue				
	a) Leather & Leather Products	11,950.92	10,397.63	11,904.21	44,068.87
	b) Textile Products	2,172.65	1,910.11	1,653.12	7,633.23
	Total Segment Revenue	14,123.57	12,307.74	13,557.33	51,702.10
	Less: Inter segment revenue	-	-	-	-
	Income from Operations	14,123.57	12,307.74	13,557.33	51,702.10
2.	Segment Results (Profit before finance cost and tax)				
	a) Leather & Leather Products	654.38	709.29	462.20	3,012.50
	b) Textile Products	32.13	17.29	79.74	213.77
	Total Profit before finance cost and tax	686.51	726.58	541.94	3,226.27
	Less: Finance Cost	441.20	314.77	258.59	1,433.17
	Profit Before Tax	245.31	411.81	283.35	1,793.10
3.	Segment Assets				
	a) Leather & Leather Products	57,567.50	58,232.74	55,093.00	57,567.50
	b) Textile Products	7,969.82	8,261.67	7,142.53	7,969.82
	Total	65,537.32	66,494.41	62,235.53	65,537.32
4.	Segment Liabilities				
	a) Leather & Leather Products	23,228.43	24,038.54	22,197.68	23,228.43
	b) Textile Products	2,956.42	3,199.56	1,893.07	2,956.42
	Total	26,184.85	27,238.10	24,090.75	26,184.85
5.	Capital Employed				
	a) Leather & Leather Products	34,339.07	34,194.20	32,895.32	34,339.07
	b) Textile Products	5,013.40	5,062.11	5,249.46	5,013.40
	Total	39,352.47	39,256.31	38,144.78	39,352.47



Superhouse Limited

Registered Office : 150 Feet Road, Jajmau, Kanpur.

CIN: L24231UP1980PLC004910 Website: www.superhouse.in Email: share@superhouse.in

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

		(Rs. In Lacs except earning per share data)				
S. No.	Particulars	CONSOLIDATED				
		Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
1.	Revenue from operations					
	a) Sales/Income from operations	16,816.48	15,816.04	15,881.85	63,991.35	64,381.07
	b) Other Operating Income	788.01	571.81	635.66	2,508.12	2,149.88
	Total Revenue from Operation	17,604.49	16,387.85	16,517.51	66,499.47	66,530.95
2.	Other Income	161.82	575.48	381.91	1,215.28	1,197.19
3.	Total Income (1+2)	17,766.31	16,963.33	16,899.42	67,714.75	67,728.14
4.	Expenses :					
	a) Cost of material consumed	7,930.36	7,562.16	6,763.68	28,612.98	26,171.26
	b) Purchase of stock-in-trade	2,675.38	3,077.76	3,838.87	10,221.58	11,299.55
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(654.92)	(1,099.93)	(1,258.60)	(1,372.18)	1,657.70
	d) Employee benefits expense	2,055.20	1,977.19	2,013.94	8,367.79	7,221.60
	e) Finance Cost	668.30	477.74	404.63	2,099.04	1,547.47
	f) Depreciation and amortisation expense	521.36	367.09	501.95	1,809.37	1,813.46
	g) Power and Fuel	383.76	382.97	421.47	1,561.79	1,746.46
	h) Other expenses	4,245.85	4,024.59	3,873.42	15,868.46	14,739.39
	Total expenses	17,825.29	16,769.57	16,559.36	67,168.83	66,196.89
5.	Profit before exceptional items and tax (3-4)	(58.98)	193.76	340.06	545.92	1,531.25
6.	Exceptional Items (Refer note no. 4)	-	-	-	620.17	-
7.	Profit Before Tax (5-6)	(58.98)	193.76	340.06	1,166.09	1,531.25
8.	Tax Expenses:					
	a) Current Tax	511.30	100.73	(17.13)	793.63	246.87
	b) Deferred Tax	(536.61)	17.45	49.60	(393.16)	111.80
9.	Net Profit After Tax (7-8)	(33.67)	75.58	307.59	765.62	1,172.58
10.	Share of Profit of Associates	99.76	3.72	55.57	168.36	210.36
11.	Profit after tax including share of profit of associates (9+10)	66.09	79.30	363.16	933.98	1,382.94
12.	Other Comprehensive Income:					
	a) Items that will not be re-classified to the Statement of Profit & Loss					
	i) Re-measurements of defined employees benefit plans	(89.67)	29.86	(7.91)	(56.91)	(5.67)
	ii) Deferred tax related on items that will not reclassified to profit or loss	22.47	(7.51)	1.98	14.23	1.42
	b) Items that will be re-classified to the Statement of Profit & Loss	-	-	-	-	-
	Total Other Comprehensive Income	(67.20)	22.35	(5.93)	(42.68)	(4.25)
13.	Total comprehensive income for the period (11+12)	(1.11)	101.65	357.23	891.30	1,378.69
	a) Profit attributable to Non Controlling Equity Holders	(22.85)	23.43	(36.32)	22.79	134.74
	b) Profit attributable to Controlling Equity Holders	21.74	78.22	393.55	868.51	1,243.95
14.	Paid-up equity share capital	1,074.97	1,074.97	1,074.97	1,074.97	1,074.97
15.	Face value of equity share capital (Rs.)	10.00	10.00	10.00	10.00	10.00
16.	Other Equity (excluding revaluation reserve)	-	-	-	44,580.28	43,789.59
17.	Earning per equity share of Rs. 10/- each (Not annualised)					
	a) Basic	0.83	0.52	3.72	8.48	11.61
	b) Diluted	0.83	0.52	3.72	8.48	11.61

Segment wise Revenue, Results, Assets and Liabilities for the Quarter and year ended on 31st March, 2025

Particulars	Quarter Ended			Year Ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
a) Leather & Leather Products	15,593.66	15,053.22	15,246.30	60,081.52	61,295.30
b) Textile Products	2,172.65	1,910.11	1,653.12	7,633.23	6,432.84
Total Segment Revenue	17,766.31	16,963.33	16,899.42	67,714.75	67,728.14
Less: Inter segment revenue	-	-	-	-	-
Income from Operations	17,766.31	16,963.33	16,899.42	67,714.75	67,728.14
2. Segment Results (Profit before finance cost and tax)					
a) Leather & Leather Products	577.19	654.21	664.95	3,051.36	2,788.95
b) Textile Products	32.13	17.29	79.74	213.77	289.77
Total Profit before finance cost and tax	609.32	671.50	744.69	3,265.13	3,078.72
Less: Finance Cost	668.30	477.74	404.63	2,099.04	1,547.47
Profit Before Tax	(58.98)	193.76	340.06	1,166.09	1,531.25
3. Segment Assets					
a) Leather & Leather Products	78,108.59	79,888.37	76,214.05	78,108.59	76,214.05
b) Textile Products	7,969.82	8,261.67	7,142.53	7,969.82	7,142.53
Total	86,078.41	88,150.04	83,356.58	86,078.41	83,356.58
4. Segment Liabilities					
a) Leather & Leather Products	35,129.67	36,944.11	34,284.70	35,129.67	34,284.70
b) Textile Products	2,956.42	3,199.56	1,893.07	2,956.42	1,893.07
Total	38,086.09	40,143.67	36,177.77	38,086.09	36,177.77
5. Capital Employed					
a) Leather & Leather Products	42,978.92	42,944.26	41,929.35	42,978.92	41,929.35
b) Textile Products	5,013.40	5,062.11	5,249.46	5,013.40	5,249.46
Total	47,992.32	48,006.37	47,178.81	47,992.32	47,178.81

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Standalone Statement of Assets and Liabilities

(Rs. in Lacs)

S. No.	Particulars	Standalone		Consolidated	
		As at 31.03.2025	As at 31.03.2024	As at 31.03.2025	As at 31.03.2024
	ASSETS				
1.	Non Current Assets				
	(a) Property, Plant and Equipment	20,387.90	21,019.60	24,729.64	25,235.50
	(b) Capital Work-in-progress	208.20	578.17	208.19	578.17
	(c) Investment Property	-	-	428.85	457.85
	(d) Goodwill	-	-	795.82	833.59
	(e) Other Intangible assets	33.34	26.53	115.83	200.19
	(f) Financial Assets				
	(i) Investments	4,824.24	4,871.70	3,046.14	2,925.24
	(ii) Loans	254.52	207.20	-	-
	(g) Deferred Tax Assets (net)	-	-	504.29	562.55
	(h) Other Non-current assets	1,005.51	703.12	1,072.80	772.12
	Total Non Current Assets	26,713.71	27,406.32	30,901.56	31,565.21
2.	Current Assets				
	(a) Inventories	14,266.72	12,672.14	26,740.28	24,235.16
	(b) Financial Assets				
	(i) Trade Receivables	14,235.61	12,817.59	16,166.82	16,435.98
	(ii) Cash and cash equivalents	760.51	1,199.19	1,378.38	1,806.61
	(iii) Bank balances other than (ii) above	5,457.49	4,535.78	5,784.00	4,889.98
	(iv) Other Financial Assets	2,989.00	2,603.65	3,632.46	2,997.58
	(c) Current Tax Assets (Net)	137.08	161.02	146.03	219.00
	(d) Other current assets	977.20	839.84	1,328.88	1,207.10
	Total Current Assets	38,823.61	34,829.21	55,176.85	51,791.41
	TOTAL ASSETS	65,537.32	62,235.53	86,078.41	83,356.62
	EQUITY AND LIABILITIES				
1.	Equity				
	(a) Equity Share Capital	1,102.50	1,102.50	1,074.97	1,074.97
	(b) Other Equity	38,249.97	37,042.28	44,580.28	43,789.59
	(c) Non Controlling Interest	-	-	2,337.07	2,314.28
	Total Equity	39,352.47	38,144.78	47,992.32	47,178.84
2.	Liabilities				
	Non-current liabilities				
	(a) Financial liabilities				
	(i) Borrowings	523.61	796.31	1,880.12	2,281.72
	(b) Deferred tax liabilities (Net)	1,336.02	1,468.94	1,190.46	1,649.37
	(c) Other non-current liabilities	360.52	202.07	387.47	232.39
	(d) Other non-current Provisions	-	-	34.21	28.57
	Total Non-current liabilities	2,220.15	2,467.32	3,492.26	4,192.05
3.	Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	13,297.79	12,899.74	19,238.18	18,083.02
	(ii) Trade payables	7,880.60	5,972.03	11,500.34	10,312.99
	(iii) Other financial liabilities	1,898.02	1,837.14	2,334.95	2,337.42
	(b) Other current liabilities	765.04	835.31	1,034.32	940.60
	(c) Provisions	123.25	79.21	151.86	98.58
	(d) Current Tax Liability (Net)	-	-	334.18	213.12
	Total Current Liabilities	23,964.70	21,623.43	34,593.83	31,985.73
	TOTAL EQUITY AND LIABILITIES	65,537.32	62,235.53	86,078.41	83,356.62

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Statement of Cash Flows for the year ended March 31, 2025

(Rs. in Lacs)

Particulars	Standalone		Consolidated	
	Year ended March 31, 2025	Year ended March 31, 2024	Year ended March 31, 2025	Year ended March 31, 2024
	Audited	Audited	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax	1,793.10	1,030.56	1,166.09	1,531.25
Adjustments for :				
Depreciation/ Amortisation	1,410.93	1,538.35	1,809.37	1,813.44
Profit on Sale of Property Plant & Equipments	(654.56)	(198.44)	(654.56)	(198.59)
Loss on Sale of Property Plant & Equipments	56.36	23.66	56.52	24.20
Profit on Sale of Investment	(0.47)	-	(0.47)	-
Gain on Investment of Fair Value (FVTPL)	-	-	-	(41.97)
Reversal of Goodwill Impairment	-	-	-	(116.87)
Interest income	(419.04)	(314.11)	(442.48)	(330.39)
Net (gain) / loss on valuation of Investments	-	-	-	-
Dividend Income	-	(26.95)	(2.20)	(8.60)
Finance Cost	1,433.17	1,106.95	2,099.04	1,547.47
Deferred Income of Govt. Grant	(51.87)	(48.11)	(55.24)	(54.20)
Bad Debts Provided /Written Off Inc.ECL (Net of Reversal)	10.14	118.49	(10.79)	124.79
Remeasurement of net defined benefit plans	(60.59)	(5.67)	(56.91)	(5.67)
Operating profit before working capital changes	3,517.17	3,224.73	3,908.37	4,284.86
Changes in working capital:				
(Increase)/ Decrease in trade receivables	(1,428.16)	3,083.77	279.96	1,532.96
(Increase)/ Decrease in inventories	(1,594.59)	3,742.13	(2,505.12)	1,799.29
(Increase)/ Decrease in other non current loan/assets	(294.44)	2.68	-	122.23
(Increase)/ Decrease in other current financial assets	(385.34)	(1,527.89)	(634.89)	(1,719.04)
(Increase)/ Decrease in other non current assets	-	-	(245.41)	(44.92)
(Increase)/ Decrease in other current assets	(137.36)	(81.23)	(121.78)	(223.66)
Increase/ (Decrease) in trade payables	1,908.57	(4,870.55)	1,187.35	(3,337.08)
Increase/ (Decrease) in other financial liabilities	73.24	(212.00)	9.35	(252.81)
Increase/ (Decrease) in other liabilities	181.64	118.77	340.99	(70.76)
Increase/ (Decrease) in Provisions	44.04	(8.48)	58.92	9.79
Cash generated from operations	1,884.77	3,471.93	2,277.74	2,100.86
Income taxes refunded / (paid), net	(545.60)	(24.69)	(592.86)	(28.63)
Net cash generated from operating activities	1,339.17	3,447.24	1,684.88	2,072.23
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property Plant & Equipments	(1,734.82)	(2,424.92)	(2,135.53)	(2,906.03)
Purchase of Other Intangible assets	(19.95)	-	(20.16)	(192.27)
Proceed from sale of Property Plant & Equipments	1,629.72	190.22	1,668.79	197.05
Sale of Non Current Investments	47.93	3.40	47.93	-
Purchase of Non Current Investments	-	(370.00)	-	-
Government Grant under IDLS	210.32	72.93	210.32	106.61
Dividend income	-	26.95	2.20	8.60
Adjustment on consolidation	-	-	10.38	586.49
Interest received	419.04	314.11	442.48	330.39
Increase/ (Decrease) in Other bank balances	(921.71)	(258.70)	(894.02)	(344.08)
Net cash (used in) / generated from investing activities	(369.47)	(2,446.01)	(667.61)	(2,213.24)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from long-term loans	300.00	980.00	2,165.00	980.00
Repayment of long-term loans	(414.19)	(695.57)	(389.21)	(1,080.86)
Proceeds/(repayment) from/of short term borrowings	239.54	(560.77)	(1,022.23)	1,308.79
Dividend Paid (including Dividend Distribution Tax)	(97.27)	(110.25)	(97.27)	(110.25)
Finance costs paid	(1,436.46)	(1,106.95)	(2,101.79)	(1,547.47)
Net cash used in financing activities	(1,408.38)	(1,493.54)	(1,445.50)	(449.79)
INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(438.68)	(492.31)	(428.23)	(590.80)
Cash and cash equivalents at the beginning of the year	1,199.19	1,691.50	1,806.61	2,397.41
Cash and cash equivalents at the end of the year	760.51	1,199.19	1,378.38	1,806.61



NOTES:-

1. The above Audited Financial Results were reviewed and recommended by the Audit Committee, subsequently approved and were taken on record by the Board of Directors in their meeting held on 11th July 2025. The statutory auditors have expressed an modified audit opinion on these results.
2. These financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter. The said financial results of the parent company and its subsidiaries (together referred as the "Group") have been prepared in accordance with IND-AS 110 - Consolidated financial statements".
3. The figures for the quarter ended March 31, 2024/2025 are balancing figures between audited figures in respect of year ended March 2024/2025 and the published year to date figures upto the nine months period ended December 2023/2024.
4. Exceptional Item amounting to Rs. 620.17 Lacs represent profit on sale of Land and Building (property). Operation of one of the unit along with entire plant & machinery has been shifted to another location for better synergies and efficiency in operations; and the property has been disposed off to have additional liquidity for business operations of the company.
5. The Board of Director have recommended Dividend @ 8 % (i.e. Rs. 0.80 per Share) on the equity share capital for the financial year ended March 31, 2025, on the board meeting dated 30.05.2025.
6. The Company has received three Orders under GST law, though the company had filed explanation before the adjudication officer during assessment stage and consequent to the impugned order aggregate tax liability of Rs. 2425.39 Lacs have been raised but the company has filed appeals before the first appellate authority (Competent Authority). The management has been advised that the issue under appeals are not sustainable in law hence, no provision is required in accounts in this regard.
7. Figures of the previous period have been regrouped and rearranged wherever necessary to correspond with current period's classification/disclosure.

Date: 11.07.2025
Place: Kanpur



For and on behalf of the BOARD

Zafarul Amin
Joint Managing Director
DIN - 15533



H.O.: D-104, 10th Floor,
Himalaya House, 23 Kasturba Gandhi Marg
New Delhi - 110 001

Independent Auditor's Report On consolidated audited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors of
Superhouse Limited

Report on the audit of the Consolidated Financial Results

Qualified Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Superhouse Limited ("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group") and its associates for the quarter ended March 31, 2025 and for the period from April 01, 2024 to March 31, 2025 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries and associates, as referred to below in other matters paragraph, the Statement:

a) includes the results of the following entities:

- A. Subsidiaries
 - i. Superhouse (UK) Limited, UK
 - ii. Superhouse (USA) International Inc, USA
 - iii. Superhouse Middle East FZC, Ajman
 - iv. Briggs Industrial Footwear Limited, UK
 - v. Linea De Seguridad SLU, Spain
 - vi. La Compagnie Francaise De Protection Sarl, France
 - vii. Creemos International Limited
 - viii. Allen Cooper Limited
 - ix. Nomads Clothing Limited, UK (Step down Subsidiary)
 - x. Petrick Shoes Limited, UK (Step down Subsidiary)
- B. Associates
 - i. Amin International Limited
 - ii. Knowledgehouse Limited
 - iii. Steven Industries Limited

b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and



- c) except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid consolidated financial statements give a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive Income) and other financial information of the Group and associates for the quarter ended March 31, 2025 and year ended March 31, 2025.

Basis for Qualified Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group and its associates and joint ventures in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in India in terms of the Code of Ethics issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in sub-paragraph (a) of the Other Matters section below, other than the unaudited financial statements/financial information as certified by the management and referred to in subparagraph (b) is sufficient and appropriate to provide a basis for our qualified opinion.

We draw your attention to the following paragraph (as reproduced) included in the audit report on the financial statement of Linea De Seguridad, S.L. (a wholly owned subsidiary of the holding company) issued by other independent auditors vide their report dated June 26, 2025:

"We are not able to carried out audit procedures in relation to the stock area. The audit Report related to the previous year included a qualification in relation to this area.

As indicated in Note 15 of the accompanying financial statement, the company has recorded 6,23,033 euros of tax credit for losses to be off-set against future taxable profits on the asset side of the balance sheet and other tax assets for income tax deduction. At the date of this audit report, we have not obtained the information required to verify the future recovery of these tax assets according to the tax legislation.

in relation to the analysis of bad debts, we have reviewed the receivables registered in the attached financial statements. As a result of this analysis, we have detected 175634.22 euros of non-provisioned bad debts at 31st March 2025. On the other hand, have not been possible to carry out alternative procedures for one customer whose balance at year end amounts to 26084.98 euros.

According to tax advisors, the company has a liability with the tax authority amounting to 22954.54 euros. The company has recorded it as payments in advance not recognising it as expenses in the attached financial statements. In addition, the company has registered other tax credit receivables against other financial liabilities amounting to 32811.58 euros. At the date of this report, we have not obtained the required information to evaluate its reasonableness.

The company has recorded in the liabilities note 14 a debit balance of 104198.17 euros for which we have not obtained its reasonableness."



Management's Responsibilities for the Consolidated Financial Results

The Statement have been prepared on the basis of the annual consolidated annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit and other comprehensive Income and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the statement by the Directors of the Holding Company, as aforesaid.

In preparing the statement, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are also responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the statement of which we are the independent auditors. For the other entities included in the statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

We did not audit the financial statement of six subsidiaries included in the consolidated financial Results, whose Financial Statements before consolidation elimination reflect total assets of Rs. 19204.66 Lacs as at March 31, 2025, total revenue of Rs. 3060.99 Lacs and Rs. 12988.91 Lacs, net profit after tax of Rs. (-) 13.63 Lacs and Rs. (-) 421.73 Lacs, total comprehensive income of Rs. (-) 13.63 Lacs and Rs. (-) 421.73 Lacs for the quarter ended March 31, 2025 and for the year ended March 31, 2025 respectively, and net cash out-flow of Rs. 41.46 Lacs for the year ended March 31, 2025 as considered in the statement. The aforesaid financial statements have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these Subsidiaries have been furnished to us by the management and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of aforesaid subsidiaries, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.



The statement includes the unaudited Financial Results of two subsidiaries, whose Financial Statements before consolidation elimination total assets of Rs. 1617.38 Lacs as at March 31, 2025, total revenue of Rs. 313.82 Lacs and Rs. 1252.88 Lacs, net profit after tax of Rs. (-) 80.40 Lacs and Rs. (-) 270.06 Lacs, total comprehensive income of Rs. (-) 80.40 Lacs and Rs. (-) 270.06 Lacs for the quarter ended March 31, 2025 and for the year ended March 31, 2025 respectively, and net cash out-flow of Rs. 30.18 Lacs for the year ended March 31, 2025, as considered in the statement. These unaudited Financial Statements have been furnished to us by the Board of Directors and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates is based solely on such unaudited Financial Statements. In our opinion and according to the information and explanations given to us by the Board of Directors, these Financial Statements are not material to the Group.

Our opinion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results certified by the Board of Directors.

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of this matter.



For Kapoor Tandon & Co.,
Chartered Accountants
Firm Reg. No. 000952C

Rajesh Parasramka
Rajesh Parasramka
Partner
M. No. 074192

UDIN: *25074192BMLZUW1925*

Place: Kanpur
Date: July 11, 2025

Superhouse Limited

Corporate Office : D-15/B Industrial Area, Sit-II, Unnao-209801 (U.P.) India
Tel.: +91-0515-2829923, 2829452

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone and Consolidated separately)

Statement on Impact of Audit Qualifications for the Financial Year ended 31st March 2025

Sl. No.	Particulars	(Rs. In Lacs)	
		Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1	Turnover/Total Income	67714.75	67714.75
2	Total Expenditure	67168.83	67168.83
3	Net Profit/(Loss) - After tax	933.98	933.98
4	Earning Per Share	8.48	8.48
5	Total Assets	86078.41	86078.41
6	Total Liabilities	86078.41	86078.41
7	Net Worth	47992.32	47992.32
8	Any Other Financial Items (as felt appropriate by the management)	Nil	Nil

CEO/Managing Director

CFO



Statutory Auditor



Audit Committee Chairman

Place : Kanpur
Date: 10.07.2025

Regd. Office : 150 Feet Road, Jajmau, Kanpur -208010 (India)
website : www.superhousegroup.com

Superhouse Limited

Corporate Office : D-15/B Industrial Area, Sit-II, Unnao-209801 (U.P.) India

Tel.: +91-0515-2829923, 2829452

**Statement on Impact of Audit Qualifications (for Audit Report with Modified Opinion)
Submitted Along with Annual Audited Consolidated Financial Results in Respect of
Financial Statements of Linea De Seguridad, S.L. (Wholly Owned Subsidiary)**

Qualification No 1-

a. Details of Audit Qualification:

We were not able to carry out audit procedures in relation to the stocks area. The audit report related to the previous year included a qualification in relation to this area.

b. Type of Audit Qualification: Qualified Opinion

c. Frequency of Qualification: First time

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not Applicable

e. For Audit Qualification(s) where the impact is not quantified by the auditor:

(i) Management's estimation on the impact of audit qualification: There is no impact of audit qualification in the financial statement.

(ii) If management is unable to estimate the impact, reasons for the same:

The management of Linea De Seguridad had provided all the records related to inventory to the auditors for their checking and verification. The auditors in their report have stated that they have not been able to carry out the verification for the stocks. All the stock records are properly maintained and match with the books of accounts. In absence of verification of stocks by auditors and no quantification pointed out by them, there is no impact in the financial statement.

(iii) Auditors' Comments on (i) or (ii) above: Aforesaid qualification is the opinion expressed by the auditor of Line De Seguridad SL, Spain (a subsidiary of holding co.) and management explanations thereon. We have nothing further to comment on the matter.

Qualification No 2-

a. Details of Audit Qualification:

As indicated in note 15 of the accompanying financial statements, the company has recorded 623,033 euros of tax credits for losses to be offset against future taxable profits on the asset side of its balance sheet and other tax assets for income tax deduction. At the date of this audit report we have not obtained the information required to verify the future recovery of these tax assets according to the tax legislation.

b. Type of Audit Qualification: Qualified Opinion

c. Frequency of Qualification: First time

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not Applicable

e. For Audit Qualification(s) where the impact is not quantified by the auditor:

(i) Management's estimation on the impact of audit qualification: There is no impact of audit qualification in the financial statement.

(ii) If management is unable to estimate the impact, reasons for the same:

As per the relevant accounting standard, accounting for deferred tax is to be done for temporary timing differences. The relevant accounting standard stipulates that deferred tax

Regd. Office : 150 Feet Road, Jajmau, Kanpur -208010 (India)

website : www.superhousegroup.com



assets have to be recognized when there is certainty of future profitability. The Balance sheet of Linea De Seguridad is already in profits in the current year thereby clearly laying down future profitability, therefore the management is of the view that deferred tax asset recognition is as per the relevant accounting standard. Therefor there is no impact in the financial statement.

(iii) Auditors' Comments on (i) or (ii) above: Aforesaid qualification is the opinion expressed by the auditor of Line De Seguridad SL, Spain (a subsidiary of holding co.) and management explanations thereon. We have nothing further to comment on the matter.

Qualification No 3-

a. Details of Audit Qualification:

In relation to the analysis of bad debts we have reviewed the receivables registered in the attached financial statements. As a result of this analysis we have detected 175,634.22 euros of non-provisioned bad debts at 31st March 2025. On the other hand, have not been possible to carry out alternative procedures for one costumer whose balance at year end amounts to 26,084.98 euros.

b. Type of Audit Qualification: Qualified Opinion

c. Frequency of Qualification: First time

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not Applicable

e. For Audit Qualification(s) where the impact is not quantified by the auditor:

(i) Management's estimation on the impact of audit qualification: There is no impact of audit qualification in the financial statement.

(ii) If management is unable to estimate the impact, reasons for the same:

The Management of Linea De Seguridad is of the view that debtors appearing in the balance sheet as at 31.03.2025 are fully recoverable. There is no impact in the financial statement.

(iii) Auditors' Comments on (i) or (ii) above: Aforesaid qualification is the opinion expressed by the auditor of Line De Seguridad SL, Spain (a subsidiary of holding co.) and management explanations thereon. We have nothing further to comment on the matter..

Qualification No 4-

a. Details of Audit Qualification:

According to tax advisors the company has a liability with the tax authority amounting to 22,954.54 euros. The company has recorded it as payments in advance not recognizing it as expenses in the attached financial statements. In addition the company has registered other tax credit receivables against other financial liabilities amounting to 32,811.58. At the date of this report we have not obtained the required information to evaluate its reasonableness.

b. Type of Audit Qualification: Qualified Opinion

c. Frequency of Qualification: First time

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not Applicable

e. For Audit Qualification(s) where the impact is not quantified by the auditor:

(i) Management's estimation on the impact of audit qualification: There is no impact of audit qualification in the financial statement.

(ii) If management is unable to estimate the impact, reasons for the same:

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The management of Linea De Seguridad is taking advise of another tax expert to substantiate the view on tax liability as expressed by the tax advisor as the management is of the opinion that this tax has been deposited in protest and it is fully recoverable. Therefore there is no impact in the financial statement.

(iii) Auditors' Comments on (i) or (ii) above: Aforesaid qualification is the opinion expressed by the auditor of Line De Seguridad SL, Spain (a subsidiary of holding co.) and management explanations thereon. We have nothing further to comment on the matter.

Qualification No 5-

a. Details of Audit Qualification:

The company has recorded in the liabilities note 14 a debit balance of 104,198.17 euros for which we have not obtained its reasonableness.

b. Type of Audit Qualification: Qualified Opinion

c. Frequency of Qualification: First time

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not Applicable

e. For Audit Qualification(s) where the impact is not quantified by the auditor:

(i) Management's estimation on the impact of audit qualification: There is no impact of audit qualification in the financial statement.

(ii) If management is unable to estimate the impact, reasons for the same:
Debit balance of EURO 104198.17 included in note no. 14 of liabilities as stated by the auditor are advances provided in the normal course of business. There is no impact in the financial statement.

(iii) Auditors' Comments on (i) or (ii) above: Aforesaid qualification is the opinion expressed by the auditor of Line De Seguridad SL, Spain (a subsidiary of holding co.) and management explanations thereon. We have nothing further to comment on the matter.


CEO/Managing Director


CFO

Statutory Auditor




Audit Committee Chairman