



super forgings & steels ltd.

(CIN : L27106WB1968PLC027324)

Regd. Office : 6, Lyons Range, Kolkata - 700 001

Phone : +91 33 2230 6991/2434/0930/1046

Fax : +91 33 2230 2421/2230 3000

E-mail : sfsi@cal.vsnl.net.in

Website : www.superforgings.in

12.08.2016

SF/SEC-1/ 134 /2016-17

**The Secretary,
National Stock Exchange of India Ltd.,
Exchange Piazza, 5th Floor,
Plot No. C/1, 'G' Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051.**

Ref : Scrip Code - SUPERFORGE

Dear Sir,

Reg : Outcome of Board Meeting.

The Board of Directors of the Company in its meeting held on date i.e. 12th August, 2016 has transacted the following business –

1. Approved the Un-audited financial results for the quarter ended on 30th June, 2016 and the same is attached alongwith Limited Review Report as issued by the Auditors of the Company and placed before the Board.
2. Fixed the date of Annual General Meeting (AGM) of the Company for the financial year 2015-16 to be held on **28.09.2016** & approved the Notice and Directors' Report thereof.
3. Fixed the date for closure of Register of Members & Share Transfer Books from **22.09.2016 to 28.09.2016** (both days inclusive) for the purpose of Annual General Meeting of the Company for the financial year 2015-16.

Please note that the meeting commenced at 1:00 P.M. and concluded at 3:00 P.M.

This may please be informed to the Members of your Stock Exchange.

Please acknowledge the receipt.

Thanking You,

Yours faithfully,
For Super Forgings & Steels Ltd.

**Khusboo Agarwal (Goel)
Company Secretary
Encl : As above**



GORA & CO.
Chartered Accountants

8/2, K. S. Roy Road, 2nd Floor
Room No. 2 & 3, Kolkata - 700001
Mobile : 82962 34555
E-mail : ca.gcm65@gmail.com

REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of **Un-audited Financial Results** of **M/s. Super Forgings & Steels Limited**, 6, Lyons Range, Kolkata 700001, for the period ended on **30th June, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Dated : 12.08.2016

For GORA & COMPANY
Chartered Accountants

GORA CHAND MUKHERJEE
(Partner)
Membership No.017630

SUPER FORGINGS & STEELS LIMITED

CIN : 127106WB1968PLC027324

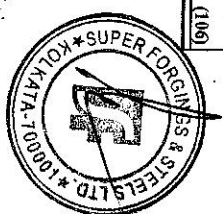
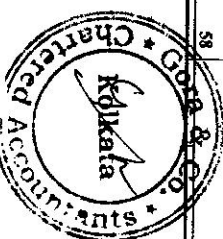
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2016

Part I		(Rs. In Lakhs)				
Particulars	3 months ended (30/06/2016)	Preceding 3 months ended (31/03/2016)	Corresponding 3 months ended in the previous year (30/06/2015)	Year to date figures for current period ended (30/06/2016)	Year to date figures for the previous year ended (30/06/2015)	Previous year ended (31/03/2016)
Particulars	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
(a) Net Sales/ Income from Operations (Net of Excise Duty)	1166	1311	1408	1166	1408	5803
(b) Other Operating Income	29	49	19	29	19	87
Total Income from Operations (net)	1195	1360	1427	1195	1427	5890
2 Expenses						
a. Cost of Materials consumed	736	703	1035	736	1035	3892
b. Purchase of stock - in - trade	199	175	187	199	187	743
c. Charges in inventories of finished goods, work-in-progress and stock-in-trade	(144)	(93)	(128)	(144)	(128)	(285)
d. Employee benefits expense	61	101	70	61	70	327
e. Depreciation and amortisation expense	19	26	17	19	17	78
f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	358	673	372	358	372	1632
Total Expenses	1229	1585	1553	1229	1553	6467
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(34)	(225)	(126)	(34)	(126)	(577)
4 Other Income		20				23
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(34)	(205)	(126)	(34)	(126)	(554)
6 Finance Costs	19	48	32	19	32	130
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(53)	(253)	(158)	(53)	(158)	(684)
8 Exceptional items		(46)				(48)
9 Profit / (Loss) from ordinary activities before tax (7+8)	(53)	(299)	(158)	(53)	(158)	(732)
10 Tax expense						
11 Net Profit / (Loss) from ordinary activities after tax (9+10)	(53)	(299)	(158)	(53)	(158)	(732)
12 Extraordinary items (net of tax expense Lakhs)	111	292	111	111	111	626
13 Net Profit / (Loss) for the period (11+12)	58	(7)	(47)	58	(47)	(106)
14 Share of Profit / (loss) of associates *						
15 Minority Interest *						
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15) *	58	(7)	(47)	58	(47)	(106)



17	Paid-up equity Share capital (Face value of Rs. 10/- each)	1588.10	1588.10	1588.10	1588.10	1588.10	1588.10
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(68.96)
19 i	Earning Per Share (EPS) (before extraordinary items) (of Rs. 10/- each) (not annualised):	(0.33)	(1.88)	(0.99)	(0.33)	(0.99)	(4.61)
	(a) Basic	(0.33)	(1.88)	(0.99)	(0.33)	(0.99)	(4.61)
	(b) Diluted	-	-	-	-	-	-
19 ii	Earning Per Share (EPS) (after extraordinary items) (of Rs. 10/- each) (not annualised):	0.37	(0.04)	(0.30)	0.37	(0.30)	(0.67)
	(a) Basic	0.37	(0.04)	(0.30)	0.37	(0.30)	(0.67)
	(b) Diluted	0.37	(0.04)	(0.30)	0.37	(0.30)	(0.67)

* Applicable in case of consolidated results.

NOTES:

- The Company is dealing in one segment only i.e. STEEL.
- The Company has made One Time Settlement (OTS) with LIC (for NCD & Unsecured Loan) and IDBI (for Term Loan) Company would be required to pay a sum of Rs. 475 lac Rs. 450 lac, respectively in 60 Equated monthly instalments (EMIs) alongwith interest @ 12.75% on reducing balance method. The Company has initiated payment as per the settlement. The excess provision to the extent 1/5th of the total sum has been written back in the current financial year 2016-17 and included in the extra - ordinary item in Part - I. Company has also made one time settlement (OTS) with SBI for Rs. 5.56 Crore to be payable in 3(Three) years along with interest @ 10% starting from Feb 2016.
- Pending disposal of package by Hon'ble AIFR, the provision of interest on Bank Loan have been kept in abeyance.
- Previous year/period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.
- The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 12th August, 2016.
- The Auditors have carried out Limited Review and the report was placed before the Board.

Place : Kolkata
Date : 12.08.2016



By Order of the Board of Directors
For Super Forgings & Steels Limited
Bijl Nath Modi
Managing Director
DIN : 00064993