



SUN TV NETWORK LIMITED

Murasoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar, Chennai - 600 028, India.
Tel : +91-44-4467 6767 Fax : +91-44-4067 6161

February 7, 2014

BSE Limited
Floor No. 25, P J Towers,
Dalal Street,
Mumbai - 400 001

Sir,

Subject: Clause 41 of the Listing Agreement
Ref: - Scrip Code: 532733; Scrip Id: SUNTV

Please find enclosed herewith the Unaudited Financial Results and Limited Review Report of our Company for the quarter ended 31st December 2013 as per Clause 41 of the Listing Agreement.

Kindly acknowledge receipt.

Thanking you,

For Sun TV Network Limited

R. Ravi
Company Secretary &
Compliance Officer



Part I : Statement of Unaudited Financial Results for the Quarter ended December 31, 2013

Script Code : 532733, Script ID : SUN TV

(Rupees in Lakhs except EPS and Shareholding data)

Sl. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2013	September 30, 2013	December 31, 2012	December 31, 2013	December 31, 2012	March 31, 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	Income from operations	50,834	46,641	48,586	1,57,660	1,34,495	1,81,762
		50,834	46,641	48,586	1,57,660	1,34,495	1,81,762
2	Expenses						
	(a) Cost of Revenues	5,268	4,395	3,380	14,163	10,769	15,516
	(b) IPL Franchise Fees	-	-	-	8,505	-	-
	(c) Employees' Remuneration and Benefits	4,942	4,827	4,760	14,190	13,266	17,711
	(d) Other expenditure	3,422	3,651	2,812	14,467	7,628	10,846
	(e) Depreciation and Amortisation	10,606	11,756	10,438	34,101	31,149	41,318
	Total Expenses	24,238	24,629	21,390	85,426	62,812	85,391
3	Profit from operations before other income and finance costs (1 - 2)	26,596	22,012	27,196	72,234	71,683	96,371
4	Other Income	1,485	3,780	1,055	6,604	3,339	5,502
5	Profit from ordinary activities before finance costs (3 + 4)	28,081	25,792	28,251	78,838	75,022	1,01,873
6	Finance costs	234	90	167	395	237	479
7	Profit from ordinary activities before tax (5 - 6)	27,847	25,702	28,084	78,443	74,785	1,01,394
8	Tax expense	9,268	8,786	9,096	26,504	24,201	33,060
9	Net Profit for the period after taxes (7 - 8)	18,579	16,916	18,988	51,939	50,584	68,334
10	Paid-up equity share capital (face value Rs. 5/-)	19,704	19,704	19,704	19,704	19,704	19,704
11	Reserves excluding revaluation reserves						2,69,581
12	Earning Per Share (Rs.) - Basic and Diluted	4.71	4.29	4.82	13.17	12.84	17.34
		[Not annualised]	[Not annualised]	[Not annualised]	[Not annualised]	[Not annualised]	

Part II : Select Information for the Quarter ended December 31, 2013

Sl. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2013	September 30, 2013	December 31, 2012	December 31, 2013	December 31, 2012	March 31, 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	9,85,21,163	9,85,21,163	9,06,39,463	9,85,21,163	9,06,39,463	9,06,39,463
	- Percentage of shareholding	25.00%	25.00%	23.00%	25.00%	23.00%	23.00%
2	Promoters and Promoter Group Shareholding						
a.	Pledged / Encumbered						
	- Number of shares	1,84,73,412	1,84,73,412	2,93,42,105	1,84,73,412	2,93,42,105	1,84,73,412
	- Percentage of shares	6.25%	6.25%	9.67%	6.25%	9.67%	6.09%
	(as a % of the total shareholding of the promoter and promoter group)						
	- Percentage of shares	4.69%	4.69%	7.45%	4.69%	7.45%	4.69%
	(as a % of the total share capital of the Company)						
b.	Non -encumbered						
	- Number of shares	27,70,90,045	27,70,90,045	27,41,03,052	27,70,90,045	27,41,03,052	28,49,71,745
	- Percentage of shares	93.75%	93.75%	90.33%	93.75%	90.33%	93.91%
	(as a % of the total shareholding of the promoter and promoter group)						
	- Percentage of shares	70.31%	70.31%	69.55%	70.31%	69.55%	72.31%
	(as a % of the total share capital of the Company)						

Particulars	3 months ended December 31, 2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	7
Disposed of during the quarter	7
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 7, 2014 and have been subjected to a limited review by the auditors of the Company.
- The Company's operations predominantly relate to a single segment, Media and Entertainment.
- At their meeting held on February 7, 2014, the Board of Directors of the Company have declared an interim dividend of Rs. 2.50 per share (50%). This is in addition to the interim dividend of Rs. 2.25 per share (45%) and Rs. 2.50 per share (50%) declared at the Board meetings held on August 2, 2013 and November 8, 2013 respectively.
- The results for the nine months ended December 31, 2013 includes income from the Company's IPL franchise "Sun Risers Hyderabad" of Rs. 10,509 lakhs and costs of Rs. 14,147 lakhs (half year ended September 30, 2013 includes income from the Company's IPL franchise of Rs. 10,396 lakhs and costs of Rs. 13,784 lakhs).
- Previous periods' / years' figures have been regrouped / reclassified wherever necessary to conform to current periods' / years' classification.



For and on behalf of the Board of Directors

K Vijaykumar
Managing Director and Chief Executive Officer

Place : Chennai
Date : February 7, 2014

Limited Review Report**Review Report to
The Board of Directors
Sun TV Network Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Sun TV Network Limited ('the Company') for the quarter ended December 31, 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 - Interim Financial Reporting (notified under the Companies Act, 1956 read with General Circular 15/2013 dated 13 September 2013, issued by the Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act, 2013), and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W


per S. Balasubrahmanyam
Partner
Membership No.: 053315

Place: Chennai

Date: February 7, 2014