



SUN TV NETWORK LIMITED

Murasoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar, Chennai - 600 028, India.
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May 17, 2013

National Stock Exchange of India Limited
Exchange Plaza Bandra - Reclamation
BandraKurla Complex, Bandra (E)
Mumbai - 400 051

Sir,

Subject: Clause 41 of the Listing Agreement

Ref: Symbol: SUNTV - Series: EQ

Please find enclosed the Audited Financial Results of our Company for the quarter and financial year ended 31st March 2013 as per Clause 41 of the Listing Agreement for your information and records.

Kindly acknowledge receipt.

Thanking you,

For Sun TV Network Limited

R. Ravi
Company Secretary &
Compliance Officer



Symbol: SUN TV-Series: EQ

Part I: Statement of Audited Financial Results for the Quarter and Year ended March 31, 2013

(Rupees in Lakhs except EPS and shareholding data)

Sl. No	Particulars	Quarter Ended				Year Ended			
		December 31, 2012		March 31, 2012		March 31, 2013		March 31, 2012	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Income from operations	47,267	47,267	42,701	42,701	1,81,762	1,81,762	1,75,737	1,75,737
2	Expenses	4,747	4,747	2,883	2,883	15,516	15,516	10,065	10,065
	(a) Cost of Revenues	-	-	-	-	-	-	-	-
	(b) Purchase of intangible goods	-	-	-	-	-	-	-	-
	(c) Decrease in Inventories	4,445	4,445	3,839	3,839	17,711	17,711	16,406	16,406
	(d) Employees' Remuneration and Benefits	3,218	3,218	3,160	3,160	10,846	10,846	13,006	13,006
	(e) Other expenditure	10,169	10,169	10,438	10,438	41,318	41,318	44,300	44,300
	(f) Depreciation and Amortisation	22,579	22,579	20,563	20,563	85,391	85,391	79,970	79,970
	Total Expenses	4,747	4,747	2,883	2,883	15,516	15,516	10,065	10,065
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	24,688	24,688	22,138	22,138	96,371	96,371	95,767	95,767
4	Other income	2,163	2,163	1,508	1,508	5,502	5,502	7,420	7,420
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	26,851	26,851	23,646	23,646	1,01,873	1,01,873	1,03,187	1,03,187
6	Finance costs	242	242	167	167	479	479	555	555
7	Profit before tax (5 - 6)	26,609	26,609	23,479	23,479	1,01,394	1,01,394	1,02,632	1,02,632
8	Tax expense	8,859	8,859	9,096	9,096	33,060	33,060	33,059	33,059
9	Net Profit for the period after taxes (7 - 8)	17,750	17,750	14,383	14,383	68,334	68,334	69,573	69,573
10	Share in profits of Associates	-	-	-	-	-	-	-	-
11	Minority interest	-	-	-	-	-	-	-	-
12	Net profit (9 + 10 + 11)	17,750	17,750	14,383	14,383	68,334	68,334	69,573	69,573
13	Paid-up equity share capital (face value Rs. 5/-)	19,704	19,704	19,704	19,704	19,704	19,704	19,704	19,704
14	Reserves excluding revaluation reserves	4,50	4,50	4,82	4,82	2,69,581	2,69,581	2,44,820	2,44,820
15	Earnings Per Share (Rs.) - Basic and Diluted	[Not annualised]	[Not annualised]	[Not annualised]	[Not annualised]	17.34	17.34	17.63	17.63

Part II: Select Information for the Quarter and for the Year ended March 31, 2013

Sl. No	Particulars	Quarter Ended				Year Ended			
		December 31, 2012		March 31, 2012		March 31, 2013		March 31, 2012	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING								
1	Public Shareholding	9,06,39,463	9,06,39,463	9,06,39,463	9,06,39,463	9,06,39,463	9,06,39,463	9,06,39,463	9,06,39,463
	- Number of Shares	23.00%	23.00%	23.00%	23.00%	23.00%	23.00%	23.00%	23.00%
	- Percentage of shareholding								
2	Promoters and Promoter Group Shareholding								
a	Pledged / Encumbered								
	- Number of shares	1,84,73,412	1,84,73,412	1,84,73,412	1,84,73,412	1,84,73,412	1,84,73,412	1,84,73,412	1,84,73,412
	- Percentage of shares	6.09%	6.09%	6.09%	6.09%	6.09%	6.09%	6.09%	6.09%
	(as a % of the total shareholding of the promoter and promoter group)								
	- Percentage of shares	4.69%	4.69%	4.69%	4.69%	4.69%	4.69%	4.69%	4.69%
	(as a % of the total share capital of the Company)								
b	Non-encumbered								
	- Number of shares	27,41,03,052	27,41,03,052	27,41,03,052	27,41,03,052	27,41,03,052	27,41,03,052	27,41,03,052	27,41,03,052
	- Percentage of shares	90.33%	90.33%	90.07%	90.07%	93.91%	93.91%	93.91%	93.91%
	(as a % of the total shareholding of the promoter and promoter group)								
	- Percentage of shares	69.55%	69.55%	69.35%	69.35%	72.31%	72.31%	72.31%	72.31%
	(as a % of the total share capital of the Company)								

Sl. No	Particulars	3 months ended March 31, 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	NIL



Sl. No.	Particulars	Standalone		Consolidated		Rs. In Lakhs
		March 31, 2013 Audited	March 31, 2012 Audited	March 31, 2013 Audited	March 31, 2012 Audited	
A	EQUITY AND LIABILITIES					
1	Shareholders' funds					
	(a) Share Capital	19,704	19,704	19,704	19,704	19,704
	(b) Reserves and Surplus	2,69,581	2,44,820	2,58,839	2,31,492	2,31,492
	Sub-total: Shareholders' funds	2,89,285	2,64,524	2,78,543	2,51,196	2,51,196
2	Minority interest	-	-	-	-	-
3	Preference Shares in Subsidiary held by Minority shareholders	-	-	-	-	-
4	Non-current liabilities					
	(a) Deferred tax liabilities (net)	2,844	3,377	2,844	3,378	3,378
	(b) Other long-term liabilities	417	420	438	919	919
	(c) Long-term provisions	172	135	189	131	131
	Sub-total: Non - current liabilities	3,433	3,950	3,453	4,428	4,428
5	Current liabilities					
	(a) Trade payables	2,962	2,958	3,688	4,463	4,463
	(b) Other current liabilities	15,141	14,372	16,396	14,781	14,781
	(c) Short-term provisions	9,363	3,505	9,363	3,505	3,505
	Sub-total: Current liabilities	27,466	20,835	29,447	22,749	22,749
	TOTAL - EQUITY AND LIABILITIES	3,20,184	2,89,309	3,23,961	2,90,645	2,90,645
B	ASSETS					
1	Non-current assets					
	(a) Fixed assets	1,22,290	1,06,419	1,33,589	1,20,554	1,20,554
	(b) Goodwill on Consolidation	-	-	4,381	4,381	4,381
	(c) Non-current investments	46,238	46,238	20,047	19,260	19,260
	(d) Long-term loans and advances	38,432	47,772	40,205	49,416	49,416
	Sub-total: Non-current assets	2,06,960	2,00,429	1,98,222	1,93,611	1,93,611
2	Current assets					
	(a) Current investments	546	1,516	4,322	3,181	3,181
	(b) Inventories	50	35	50	51	51
	(c) Trade receivables	53,530	46,491	58,349	50,903	50,903
	(d) Cash and cash equivalents	38,863	28,991	41,618	30,751	30,751
	(e) Short-term loans and advances	12,551	5,043	15,670	8,183	8,183
	(f) Other current assets	7,684	6,804	5,730	3,965	3,965
	Sub-total: Current assets	1,13,224	88,880	1,25,739	97,034	97,034
	TOTAL - ASSETS	3,20,184	2,89,309	3,23,961	2,90,645	2,90,645

Notes:

- The above audited financial results (including consolidated results) for the year ended March 31, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 17, 2013.
- At their meeting held on May 17, 2013, the Board of Directors of the Company have recommended a final dividend of Rs. 2 per share (40 %). This is in addition to the interim dividends of Rs 2.50 per share (50%), Rs 2.50 per share (50%) and Rs 2.50 per share (50%) declared at the Board meetings held on January 23, 2013, November 09, 2012 and August 03, 2012.
- The Company's operations predominantly relate to a single segment, "Media & Entertainment".
- Against the total projected utilization of Rs. 57,194 lakhs (net of share issue expenses) from the Initial Public Offering (IPO) funds, an amount of Rs 35,577 lakhs has been utilised towards capitalization of subsidiaries; Rs 13,623 lakhs towards launch of new channels and purchase of new equipment and up-gradation of existing equipment and Rs. 6,234 lakhs towards construction of owned corporate office. The balance proceeds from the IPO after meeting the IPO expenses, pending utilization have been invested in fixed deposits with banks.
- The standalone figures for the quarter ended March 31, 2013 and March 31, 2012 are the balancing figures between audited figures in respect of the full financial year end March 31, 2013 and March 31, 2012 respectively and the un-audited published year-to-date figures upto December 31, 2012 and December 31, 2011 respectively, being the end of the third quarter of the respective financial years which were subjected to a limited review.
- Previous periods / years' figures have been regrouped / reclassified wherever necessary to conform to current period's classification.

Place : Chennai
Date : May 17, 2013

For and on behalf of the Board of Directors

K Vijaykumar
Managing Director and Chief Executive Officer



**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement**

To
**Board of Directors of
Sun TV Network Limited,**

1. We have audited the quarterly financial results of Sun TV Network Limited for the quarter ended March 31, 2013 and the financial results for the year ended March 31, 2013, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2013 and the published year-to-date figures up to December 31, 2012, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2013 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2012, the audited annual financial statements as at and for the year ended March 31, 2013, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2012 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2013; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2013 and for the year ended March 31, 2013.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2013 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2013 and the published year-to-date figures up to December 31, 2012, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

S.R. Batliboi & Associates LLP

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W



S. Balasubrahmanyam

per S Balasubrahmanyam

Partner

Membership No.: 053315

Chennai

May 17, 2013