



SUN TV NETWORK LIMITED

Murasoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar, Chennai - 600 028, India.
Tel : +91-44-4467 6767 Fax : +91-44-4067 6161

Symbol: SUNTV - Series: EQ
Audited Financial Results for the year ended March 31, 2011

Rs. In Lakhs

	Standalone		Consolidated	
	March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010
	Audited	Audited	Audited	Audited
1 Income				
Income from operations	1,92,371	1,39,501	2,01,346	1,45,284
	1,92,371	1,39,501	2,01,346	1,45,284
2 Total Expenditure				
a. Cost of Revenues	10,271	8,888	13,493	11,920
b. Purchase of traded goods	-	-	59	618
c. (Increase) / decrease in stock in trade	-	-	182	(266)
d. Employees' Remuneration and Benefits	17,401	11,601	19,192	13,396
e. Other expenditure	8,910	7,957	10,634	10,530
f. Depreciation and Amortisation	44,738	28,544	48,046	32,091
3 Profit from operations before other income and interest	1,11,051	82,511	1,09,740	76,995
4 Other Income	4,679	4,251	4,870	3,495
5 Profit before interest	1,15,730	86,762	1,14,610	80,490
6 Interest	198	120	225	494
7 Profit after interest before taxes	1,15,532	86,642	1,14,385	79,996
8 Tax expense	38,310	29,904	38,310	29,905
9 Net Profit for the period after taxes	77,222	56,738	76,075	50,091
10 Share in profits from Associates	-	-	349	83
11 Minority Interest	-	-	552	1,816
12 Net profit	77,222	56,738	76,976	51,990
13 Paid-up equity share capital (face value Rs. 5/-)	19,704	19,704	19,704	19,704
14 Reserves excluding revaluation reserves	2,18,867	1,81,797	2,05,664	1,68,854
15 Earning Per Share (Rs.) - Basic and Diluted	19.60	14.40	19.53	13.19
16 Total Public Shareholding as defined under clause 40A of the Listing Agreement				
No of Shares	9,06,39,463	9,06,39,463	9,06,39,463	9,06,39,463
Percentage of shareholding	23.00%	23.00%	23.00%	23.00%
17 Promoters and Promoter Group Shareholding				
a. Pledged / Encumbered				
- Number of shares	5,19,57,879	2,16,94,915	5,19,57,879	2,16,94,915
- Percentage of shares	17.12%	7.15%	17.12%	7.15%
(as a % of the total shareholding of the promoter and promoter group)	13.18%	5.51%	13.18%	5.51%
- Percentage of shares				
(as a % of the total share capital of the Company)				
b. Non -encumbered				
- Number of shares	25,14,87,278	28,17,50,242	25,14,87,278	28,17,50,242
- Percentage of shares	82.88%	92.85%	82.88%	92.85%
(as a % of the total shareholding of the promoter and promoter group)	63.82%	71.49%	63.82%	71.49%
- Percentage of shares				
(as a % of the total share capital of the Company)				

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Statement of Assets and Liabilities as at March 31, 2011

Rs. In Lakhs

	Standalone		Consolidated	
	March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010
	Audited	Audited	Audited	Audited
SOURCES OF FUNDS				
1 SHAREHOLDERS' FUNDS				
(a) Capital	19,704	19,704	19,704	19,704
(b) Reserves and Surplus	2,18,867	1,81,797	2,05,664	1,68,854
2 MINORITY INTEREST	-	-	3,154	3,706
3 PREFERENCE SHARES IN SUBSIDIARY HELD BY MINORITY SHAREHOLDERS	-	-	9,340	8,780
4 LOAN FUNDS	-	-	14	14
5 DEFERRED TAX LIABILITY (NET)	4,098	3,391	4,099	3,392
TOTAL	2,42,669	2,04,892	2,41,975	2,04,450
APPLICATION OF FUNDS				
6 FIXED ASSETS AND INTANGIBLE ASSETS (NET) (INCLUDING CAPITAL WORK-IN-PROGRESS AND INTANGIBLE ASSETS UNDER DEVELOPMENT)	99,872	96,637	1,21,317	1,21,264
7 INVESTMENTS	54,117	50,664	27,167	22,795
8 NON-CURRENT ASSETS	1,367	3,000	1,367	3,000
9 CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories	75	33	141	270
(b) Sundry Debtors	38,805	30,018	43,003	32,919
(c) Cash and Bank balances	58,440	42,420	60,302	43,672
(d) Other current assets	16,466	13,992	13,542	10,702
(e) Loans and Advances	15,581	11,300	19,853	15,893
10 LESS: CURRENT LIABILITIES AND PROVISIONS				
(a) Liabilities	(24,707)	(15,501)	(27,370)	(18,392)
(b) Provisions	(17,347)	(27,671)	(17,347)	(27,678)
11 MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-	-	5
TOTAL	2,42,669	2,04,892	2,41,975	2,04,450

Notes :

- The above audited financial results (including consolidated results) for the year ended March 31, 2011 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 26, 2011.
- The Company's operations predominantly relate to a single segment, "Broadcasting".
- Against the total projected utilization of Rs. 572.0 crores (net of issue expenses) from the Initial Public Offering ('IPO') funds, an amount of Rs. 355.77 crores has been utilised towards capitalization of subsidiaries; Rs. 106.61 crores towards launch of new channels and purchase of new equipment and up-gradation of existing equipment and Rs. 62.34 crores towards construction of owned corporate office. The balance proceeds from the IPO after meeting the IPO expenses, pending utilization have been invested in fixed deposits with banks.
- During current year, the Company released a blockbuster movie simultaneously in three languages titled 'Enthiran' in Tamil and 'Robot' in Telugu and Hindi'. The Company earned revenues of Rs.179 crores, including Rs. 8 crores expected towards satellite rights which has not been included in the revenues in current year. The Company has spent Rs.132 crores on the production of this blockbuster.
- Details of number of investor complaints for the quarter ended March 31, 2011 : Beginning - Nil; Received - 6; Disposed off - 6; Pending - Nil.
- Previous periods' / years' figures have been regrouped / reclassified wherever necessary to conform to current period's classification.
- At their meeting held on May 26, 2011, the Board of Directors of the Company have recommended a final dividend of Rs. 3.75/- per share (75%). This is in addition to the interim dividend of Rs 5.00/- per share (100%) declared at the Board Meeting held on January 28, 2011.

For and on behalf of the Board of Directors

Place : Chennai
Date : May 26, 2011

Kalanithi Maran
Chairman and Managing Director